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GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS CFR Bangladesh	USD/MT	1480 - 1510	1480 - 1510	00.00	14 Aug 2024
PS HIPS CFR Sri Lanka	USD/MT	1430 - 1460	1430 - 1460	00.00	14 Aug 2024
PS HIPS CFR Pakistan	USD/MT	1390 - 1420	1390 - 1420	00.00	14 Aug 2024
PS HIPS CFR South East Asia	USD/MT	1380 - 1410	1380 - 1410	00.00	14 Aug 2024
PS HIPS CFR NEA	USD/MT	1380 - 1410	1380 - 1410	00.00	14 Aug 2024
PS GPPS CFR Bangladesh	USD/MT	1380 - 1410	1380 - 1410	00.00	14 Aug 2024
PS GPPS CFR Sri Lanka	USD/MT	1370 - 1400	1370 - 1400	00.00	14 Aug 2024
PS GPPS CFR Pakistan	USD/MT	1360 - 1390	1360 - 1390	00.00	14 Aug 2024
PS GPPS CFR India	USD/MT	1370 - 1400	1370 - 1400	00.00	14 Aug 2024
PS GPPS CFR South East Asia	USD/MT	1290 - 1320	1290 - 1320	00.00	14 Aug 2024
PS GPPS CFR NEA	USD/MT	1260 - 1290	1260 - 1290	00.00	14 Aug 2024
ABS CFR South East Asia	USD/MT	1470 - 1500	1470 - 1500	00.00	14 Aug 2024
ABS CFR India	USD/MT	1560 - 1590	1560 - 1590	00.00	14 Aug 2024
ABS CFR Pakistan	USD/MT	1520 - 1550	1520 - 1550	00.00	14 Aug 2024
PS HIPS CFR India	USD/MT	1420 - 1450	1420 - 1450	00.00	14 Aug 2024
ABS CFR Bangladesh	USD/MT	1560 - 1590	1560 - 1590	00.00	14 Aug 2024
ABS CFR China	USD/MT	1460 - 1490	1460 - 1490	00.00	14 Aug 2024
ABS CFR Sri Lanka	USD/MT	1530 - 1560	1530 - 1560	00.00	14 Aug 2024
PS HIPS CIF South Korea	USD/MT	1420 - 1450	1420 - 1450	00.00	17 Aug 2024
PS HIPS CIF Taiwan	USD/MT	1490 - 1500	1490 - 1500	00.00	17 Aug 2024
PS HIPS CIF Thailand	USD/MT	1430 - 1460	1430 - 1460	00.00	17 Aug 2024
PS GPPS CIF Thailand	USD/MT	1330 - 1360	1330 - 1360	00.00	17 Aug 2024
PS GPPS CIF Taiwan	USD/MT	1350 - 1380	1350 - 1380	00.00	17 Aug 2024
PS GPPS CIF South Korea	USD/MT	1360 - 1390	1360 - 1390	00.00	17 Aug 2024
SAN CIF Taiwan	USD/MT	1550 - 1580	1550 - 1580	00.00	17 Aug 2024
SAN CIF South Korea	USD/MT	1560 - 1590	1560 - 1590	00.00	17 Aug 2024

Asia PS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Asian region remained flat during the week.

This stability in polystyrene (PS) prices in Asia is attributed to weak demand, easing Middle Eastern tensions, and stable feedstock costs.

India : GPPS prices were evaluated as steady at the USD 1370-1400/mt CFR levels, while HIPS prices were evaluated as stable at the USD 1420-1450/mt CFR levels.

NEA : GPPS prices were evaluated at the USD 1260-1290/mt CFR levels, while HIPS prices were evaluated at the USD 1380-1410/mt CFR levels, with both rates rolled over compared to the previous week.

Southeast Asia : GPPS prices were evaluated as stable at the USD 1290-1320/mt CFR levels, while HIPS prices were also evaluated as flat at the USD 1380-1410/mt CFR levels.

Asia ABS Prices Stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Asian region remained flat during the week.

The stability in ABS prices is attributed to unchanged offer levels and a decline in upstream prices, despite steady demand sentiments in the local polymers market.

India: ABS prices were evaluated at USD 1560-1590/mt CFR, maintaining stability compared to the previous week.

China: ABS prices were evaluated at USD 1460-1490/mt CFR, remaining unchanged from the previous week.

Southeast Asia: ABS prices were evaluated at USD 1470-1500/mt CFR, showing no change compared to the previous week.

Saudi Arabian Producer offered its products for North African Market

ABS: USD 1850/mt

GPPS Injection: USD 1590/mt

HIPS Extrusion: USD 1590/mt

Shipment Date : August 2024

GPPS/HIPS/ABS Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS FAS Houston	USD/MT	1880 - 1910	1880 - 1910	00.00	17 Aug 2024
PS GPPS FAS Houston	USD/MT	1720 - 1750	1720 - 1750	00.00	17 Aug 2024
PS GPPS Delivered Railcar Domestic	CENT/LB	2360 - 2390	2360 - 2390	00.00	17 Aug 2024
ABS Injection Delivered Railcar Domestic	USD/MT	2100 - 2130	2100 - 2130	00.00	17 Aug 2024
PS HIPS Delivered Railcar Domestic	USD/MT	1580 - 2610	1580 - 2610	00.00	17 Aug 2024

US PS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the US remained flat during the week.

The stability in prices for GPPS and HIPS in the US is attributed to an uncertain market environment and reduced ocean freight costs, which could enhance the competitiveness of styrene imports.

GPPS export prices were evaluated at the USD 1720-1750/mt FAS Houston levels, while HIPS prices were assessed at the USD 1880-1910/mt FAS Houston mark, both remaining constant from the previous week.

US ABS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in US remained flat during the week.

The stability in ABS export prices in the United States is attributed to the broader macroeconomic challenges impacting the market.

Domestic railcar delivered ABS injection prices were evaluated at the USD 2100- 2130/mt levels, showing no change compared to the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS GPPS FD NWE	EUR/MT	1560 - 1590	1560 - 1590	00.00	17 Aug 2024
PS HIPS FD NWE	EUR/MT	1660 - 1690	1660 - 1690	00.00	17 Aug 2024
PS EPS FD NWE	EUR/MT	1870 - 1900	1870 - 1900	00.00	17 Aug 2024
ABS FD NWE	EUR/MT	1860 - 1890	1860 - 1890	00.00	17 Aug 2024
PS GPPS CFR Turkey	USD/MT	1500 - 1530	1500 - 1530	00.00	17 Aug 2024
PS HIPS CFR Turkey	USD/MT	1580 - 1610	1580 - 1610	00.00	17 Aug 2024

European PS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Europe remained flat during the week.

The stability in spot prices of PS in the European region is attributed to subdued market demand .

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1560 to 1590 per metric ton (mt) Free Delivered (FD) in Northwest Europe. Simultaneously, HIPS (High Impact Polystyrene) prices were assessed between Euro 1660 and 1690 per mt FD in Northwest Europe. Both GPPS and HIPS experienced Unchanged compared to the previous week.

European ABS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Europe remained flat during the week.

The stability in European ABS prices is attributed to limited liquidity from the summer lull and higher imported material costs driven by increased freight rates.

ABS prices in Northwest Europe were evaluated at Euro 1860- 1890/mt, showing no change compared to the previous week.

Turkey PS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Turkey remained flat during the week.

The stability in PS Prices in the Turkey is attributed to slowed regional trading activity and ongoing economic challenges.

GPPS prices were evaluated at USD 1500-1530/mt CFR levels, remaining stable from the previous week.

HIPS prices were assessed at USD 1580-1610/mt CFR levels, also maintaining the same levels as the previous week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Acrylonitrile FOB US Gulf	USD/MT	1360 - 1390	1370 - 1400	+10.00	17 Aug 2024
Styrene FOB US Gulf	CENT/LB	57 – 57.5	57 – 57.5	00.00	17 Aug 2024
Butadiene CIF US Gulf	CENT/LB	55 – 55.5	55 – 55.5	00.00	17 Aug 2024
Styrene CFR India	USD/MT	1140 - 1170	1140 - 1170	00.00	17 Aug 2024
Butadiene CFR South East Asia	USD/MT	1380 - 1410	1370 - 1400	-10.00	17 Aug 2024
Styrene CFR South East Asia	USD/MT	1160 - 1190	1140 - 1170	-20.00	17 Aug 2024
Butadiene CFR China	USD/MT	1480 - 1510	1440 - 1470	-40.00	17 Aug 2024
Styrene CFR China	USD/MT	1090 - 1120	1100 - 1130	+10.00	17 Aug 2024
Acrylonitrile CIF MED	USD/MT	1340 - 1370	1300 - 1330	-40.00	17 Aug 2024
Butadiene FOB Rotterdam	USD/MT	1140 - 1170	1150 - 1180	+10.00	17 Aug 2024
Styrene FOB Rotterdam	USD/MT	1440 - 1470	1390 - 1420	-50.00	17 Aug 2024

Saudi Arabia to Reduce Crude Oil Shipments to China in September Amid Price Hike

Saudi Arabia is set to lower its crude oil exports to China by 3 million barrels in September, totaling 43 million barrels, following a hike in the official selling price (OSP) of its Arab Light crude for Asian buyers.

The price increase, though smaller than expected, comes amid weak refining margins and sluggish demand in China.

Asia SM Prices Mixed sentiment this week

SM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market

Plasticupdates analysts. The mixed sentiment in the market is attributed to various factors such as uncertain demand, fluctuating global supply dynamics, and changes in pricing trends across different regions.

CFR India SM prices were assessed at the USD 1140 -1170/mt levels, showing no change compared to the Previous assessed levels.

CFR China SM prices were evaluated at the USD 1100-1130/mt levels, Indicating a Increase of USD (+10/mt) compared to the previous week.

CFR South East Asia SM prices were evaluated at the USD 1140 -1170/mt levels, experiencing a decrease of USD -20/mt compared to the Previous week.

US SM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that SM prices in the US remained flat during the week

.The stability in SM prices in the United States is attributed to a subdued purchase pulse in the region, despite falling upstream benzene prices.

SM prices were assessed at the 57.00-57.50 cents/lb FOB US Gulf levels indicating no change compared to the previous week's assessment.

European SM Prices decline this week

SM prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in SM prices in Europe is attributed to weak demand conditions and Increased supply pressures.

FOB Rotterdam SM spot prices were evaluated at the USD 1390 -1420/mt levels, reflecting a substantial decrease of USD (- 50/mt).

 Supreme prices w.e.f 17th August 2024:

GPPS & HIPS: Roll Over

Plastic Updates :Open Market Prices for 17th August 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	122.25	128.25	128.5	128	128	123.25	129
HIPS	137.5	139.75	140.25	140.25	140.25	138.5	140.75
ABS							
ABS Natural	161.5	163.5	165	165	165.25	163.5	164
ABS Color	172	173.75	173.75	173.25	173.75	174.5	173.5
SAN	145.5	146.75	149.25	148	148	146.5	148

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