

# PS/ABS

Volume 3 / Issue 18 / November 16, 2024

#### **PUBLISHER**

Plastic Updates

www.plasticupdatescom

E-mail: info@plasticupdates.com

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 Arvindar Singh Sahney Appointed Chairman of Indian Oil Corporation

GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices						
Product	Unit	Previous Price Min - Max	Price Min–Max	Change Price Min / Max	Price Date	
PS HIPS CFR Bangladesh	USD/MT	1420 - 1450 1410 - 1440		-10.00	13 Nov 2024	
PS HIPS CFR Sri Lanka	USD/MT	1400 - 1430	1390 - 1420	-10.00	13 Nov 2024	
PS HIPS CFR Pakistan	USD/MT	1350 - 1380	1340 - 1370	-10.00	13 Nov 2024	
PS HIPS CFR South East Asia	USD/MT	1370 - 1400	1350 - 1380	-20.00	13 Nov 2024	
PS HIPS CFR NEA	USD/MT	1350 - 1380	1340 - 1370	-10.00	13 Nov 2024	
PS GPPS CFR Bangladesh	USD/MT	1330 - 1360	1310 - 1340	-20.00	13 Nov 2024	
PS GPPS CFR Sri Lanka	USD/MT	1320 - 1350	1310 - 1340	-10.00	13 Nov 2024	
PS GPPS CFR Pakistan	USD/MT	1310 - 1340	1300 - 1330	-10.00	13 Nov 2024	
PS GPPS CFR India	USD/MT	1280 - 1310	1270 - 1300	-10.00	13 Nov 2024	
PS GPPS CFR South East Asia	USD/MT	1260 - 1290	1250 - 1280	-10.00	13 Nov 2024	
PS GPPS CFR NEA	USD/MT	1220 - 1250	1210 - 1240	-10.00	13 Nov 2024	
ABS CFR South East Asia	USD/MT	1450 - 1480	1450 - 1480	00.00	13 Nov 2024	
ABS CFR India	USD/MT	1440 - 1470	1440 - 1470	00.00	13 Nov 2024	
ABS CFR Pakistan	USD/MT	1470 - 1500	1470 - 1500	00.00	13 Nov 2024	
PS HIPS CFR India	USD/MT	1330 - 1360	1310 - 1340	-20.00	13 Nov 2024	
ABS CFR Bangladesh	USD/MT	1470 - 1500	1470 - 1500	00.00	13 Nov 2024	
ABS CFR China	USD/MT	1420 - 1450	1420 - 1450	00.00	13 Nov 2024	
ABS CFR Sri Lanka	USD/MT	1470 - 1500	1470 - 1500	00.00	13 Nov 2024	
PS HIPS CIF South Korea	USD/MT	1330 - 1360	1310 - 1340	-20.00	16 Nov 2024	
PS HIPS CIF Taiwan	USD/MT	1380 - 1410	1360 - 1390	-20.00	16 Nov 2024	
PS HIPS CIF Thailand	USD/MT	1340 - 1370	1320 - 1350	-20.00	16 Nov 2024	
PS GPPS CIF Thailand	USD/MT	1240 - 1270	1230 - 1260	-10.00	16 Nov 2024	
PS GPPS CIF Taiwan	USD/MT	1260 - 1290	1250 - 1280	-10.00	16 Nov 2024	
PS GPPS CIF South Korea	USD/MT	1270 - 1300	1260 - 1290	-10.00	16 Nov 2024	
SAN CIF Taiwan	USD/MT	1430 - 1460	1430 - 1460	00.00	16 Nov 2024	
SAN CIF South Korea	USD/MT	1440 - 1470	1440 - 1470	00.00	16 Nov 2024	

#### Asia PS prices decline this week

PS prices in Asia have seen a decrease, according to the analysis by Global market Plasticupdates analysts.

The price decline in asia is attributed to weak demand, cautious purchasing, and a supply glut, further impacted by lower styrene monomer prices and a stronger US dollar.

India: GPPS prices were evaluated at USD 1270-1300/mt CFR levels, marking a decrease of USD -10/mt compared to the previous week.

HIPS prices were evaluated at the USD 1310-1340/mt CFR levels, reflecting a decrease of USD -20/mt compared to the week.

NEA: GPPS prices were evaluated at the USD 1210-1240/mt CFR levels, marking a decrease of USD -10/mt compared to the previous week.

HIPS prices were evaluated at USD 1340-1370/mt CFR levels, reflecting a decline of USD -10/mt compared to the prior week.

Southeast Asia: GPPS prices were evaluated at the USD 1250-1280/mt CFR levels, marking a decrease of USD -10/mt compared to the previous week.

HIPS prices were evaluated at the USD 1350-1380/mt CFR levels, reflecting a decrease of USD -20/mt compared to the previous week.

### Asia ABS prices remain Stable this week

The analysts from Global market Plasticupdates reported that ABS prices in the Asian region remained flat during the week.

The stability in ABS prices is attributed to cautious buying behavior, sufficient inventories, and limited market activity, with buyers opting to stay on the sidelines as they await greater clarity on market direction.

India: ABS prices were evaluated at USD 1440-1470/mt CFR, showing no change week on week.

China: ABS prices were evaluated at USD 1420-1450/mt CFR, maintain stability week on week.

Southeast Asia: ABS prices were evaluated at USD 1450-1480/mt CFR, remaining unchanged from the previous week.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices							
Product	Unit	Previous Price Min - Max	Price Min-Max	Change Price Min / Max	Price Date		
PS HIPS FAS Houston	USD/MT	1820 - 1850	1810 - 1840	-10.00	16 Nov 2024		
PS GPPS FAS Houston	USD/MT	1660 - 1690	1650 - 1680	-10.00	16 Nov 2024		

## **US PS Export prices decline this week**

PS export prices in the US have experienced a decline, according to the analysis by Global market Plasticupdates analysts.

The decline in PS export prices in the US is attributed to reduced buying appetite as the year-end approaches, surplus material availability, and limited trading activity amid low demand.

GPPS export prices were evaluated at USD 1650-1680/mt FAS Houston levels, marking a decrease of USD -10/mt compared to the previous week.

HIPS export prices were evaluated at USD 1810-1840/mt FAS Houston, also expercing a decline of USD -10/mt compared to the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices							
Product	Unit	Previous Price Min - Max	Price Min–Max	Change Price Min / Max	Price Date		
PS GPPS FD NWE	EUR/MT	1360 - 1390	1370 - 1400	+10.00	16 Nov 2024		
PS HIPS FD NWE	EUR/MT	1460 - 1490	1480 - 1510	+20.00	16 Nov 2024		
PS EPS FD NWE	EUR/MT	1610 - 1640	1610 - 1640	00.00	16 Nov 2024		
ABS FD NWE	EUR/MT	1660 - 1690	1660 - 1690	00.00	16 Nov 2024		
PS GPPS CFR Turkey	USD/MT	1380 - 1410	1380 - 1410	00.00	16 Nov 2024		
PS HIPS CFR Turkey	USD/MT	1460 - 1490	1460 - 1490	00.00	16 ov 2024		

#### **European PS prices increase this week**

PS prices in the Europe have experienced a increase, according to the analysis by Global market Plasticupdates analysts.

The increase in PS spot prices in the European region is attributed to buoyed consumer confidence driven by falling interest rates.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1370 to 1400 per metric ton (mt) Free Delivered (FD)

in Northwest Europe levels, indicating increase of Euro +10/mt compared to the previous week.

HIPS (High Impact Polystyrene) prices were assessed between Euro 1480 and 1510 per mt FD in Northwest Europe levels, showing a

increase of Euro +20/mt compared to the previous week.

### European ABS prices stable week on week

The analysts from Global market Plasticupdates reported that ABS prices in the Europe remained flat during the week.

The stability in European ABS prices is attributed to weak demand and subdued upstream market conditions.

ABS prices in Northwest Europe were evaluated at Euro 1660- 1690/mt, showing no change week on week.

#### Turkey PS prices remain stable this week

The analysts from Global market Plasticupdates reported that PS prices in the Turkey remained flat during the week.

The stability in PS Prices in the Turkey is attributed to weak demand and muted market activity driven by ongoing economic

headwinds and subdued conditions in European markets.

GPPS prices were evaluated at USD 1380-1410/mt CFR levels, showing no change week on week.

HIPS prices were assessed at USD 1460-1490/mt CFR levels, also maintaining the same levels as the previous week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices							
Product	Unit	Previous Price Min - Max	Price Min–Max	Change Price Min / Max	Price Date		
Acrylonitrile FOB US Gulf	USD/MT	1340 - 1370	1290 - 1320	-50.00	16 Nov 2024		
Styrene FOB US Gulf	CENT/LB	42.5 - 43	42.5 - 43	00.00	16 Nov 2024		
<b>Butadiene CIF US Gulf</b>	CENT/LB	50.5 - 51	48.5 - 49	-2.00	16 Nov 2024		
Styrene CFR India	USD/MT	1020 - 1050	1000 - 1030	-20.00	16 Nov 2024		
Butadiene CFR South East Asia	USD/MT	1290 - 1320	1190 - 1220	-100.00	16 Nov 2024		
Styrene CFR South East Asia	USD/MT	1040 - 1070	1030 - 1060	-10.00	16 Nov 2024		
Butadiene CFR China	USD/MT	1350 - 1380	1290 - 1320	-60.00	16 Nov 2024		
Styrene CFR China	USD/MT	1000 - 1030	980 - 1010	-20.00	16 Nov 2024		
Acrylonitrile CIF MED	USD/MT	1440 - 1470	1450 - 1480	+10.00	16 Nov 2024		
Butadiene FOB Rotterdam	USD/MT	1070 - 1100	1050 - 1080	-20.00	16 Nov 2024		
Styrene FOB Rotterdam	USD/MT	1000 - 1030	1000 - 1030	00.00	16 Nov 2024		

## Asia SM prices decline this week

SM prices in the Asia have experienced a decrease, as reported by Global market Plasticupdates analysts.

The decline in SM prices in Asia is attributed to subdued regional demand.

CFR India SM prices were assessed at the USD 1000 -1030/mt levels, with a decline of USD (-20/mt) compared to the previous assessed levels.

CFR China SM prices were evaluated at the USD 980-1010/mt levels, showing a decrease of USD (-20/mt) compared to the previous week.

CFR Southeast Asia SM prices were assessed at the USD 1030 -1060/mt levels, with a decline of USD (-10/mt) compared to the previous assessed levels.

#### **US SM prices remain stable this week**

The analysts from Global market Plasticupadates reported that SM prices in the US remained flat during the week.

The stability in SM prices in the United States is attributed to subdued market sentiment, sluggish activity, and cautious inventory management amid an uncertain economic environment.

SM prices were assessed at the 42.50-43.00 cents/lb FOB US Gulf levels indicating no change compared to the previous week's assessment.

#### **Europe SM prices remain stable this week**

The analysts from Global market Plasticupadates reported that SM prices in the Europe remained flat during the week.

The stability in SM prices in the Europe is attributed to a muted buying sentiment in the region.

FOB Rotterdam SM spot prices were evaluated at the USD 1000-1030/mt levels, showing no change compared to the previous week's assessment.

#### **Arvindar Singh Sahney Appointed Chairman of Indian Oil Corporation**

Arvindar Singh Sahney has been appointed Chairman of Indian Oil Corporation (IOC), effective from the date he assumes charge.

Currently Executive Director (Business Development - Petrochemicals), Sahney was selected after a search process to succeed Shrikant Madhav Vaidya, whose extended tenure ended on August 31, 2024.

Sahney, with over 30 years at IOC, becomes the second person to be appointed Chairman without prior board experience, following B. Ashok's similar appointment in 2014. He will serve a five-year term or until retirement, whichever is earlier.

Supreme prices w.e.f 11<sup>th</sup> November 2024:

GPPS & HIPS: Down by Rs. 1/kg

# Plastic Updates: Open Market Prices for 16th November 2024

Products	Muml	bai Delhi	Kolkata	Hyderaba	d Bangalor	e Ahmedabad	d Chennai	
PS					•			
GPPS	114.75	120.75	121	120.5	120.5	115.75	121.5	
HIPS	129.75	131.75	132.25	132.25	132.25	130.5	132.75	
ABS								
ABS Natural	139.5	141.5	143	142	143.25	141.5	141	
ABS Color	158.25	160	160	159.5	160	160.75	159.75	
SAN	135.75	137	139.5	138.25	138.25	137.75	138.25	

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