

# PS/ABS Volume 3 / Issue 18 / March 15, 2025

#### **PUBLISHER**

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# **Overview**

## Product Insights

- Asia PS prices decrease this week
- Asia ABS prices remain stable this week
- US PS export prices increase this week
- European PS prices increase this week
- Europe ABS prices decline this week
- Turkey PS prices increase this week
- US SM prices remain stable this week
- European SM prices decline this week
- Global Polymer Insights
  - Lotte Chemical plans to restart its Butadiene (BD) unit in Daesan, South Korea.

GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max Min – Max		Change Price Min / Max	Price Date
PS HIPS CFR Bangladesh	USD/MT	1360 - 1390	1340 - 1370	-20.00	12 Mar 2025
PS HIPS CFR Sri Lanka	USD/MT	1360 - 1390	1340 - 1370	-20.00	12 Mar 2025
PS HIPS CFR Pakistan	USD/MT	1320 - 1350	1310 - 1340	-10.00	12 Mar 2025
PS HIPS CFR South East Asia	USD/MT	1310 - 1340	1300 - 1330	-10.00	12 Mar 2025
PS HIPS CFR NEA	USD/MT	1320 - 1350	1300 - 1330	-20.00	12 Mar 2025
PS GPPS CFR Bangladesh	USD/MT	1270 - 1300	1260 - 1290	-10.00	12 Mar 2025
PS GPPS CFR Sri Lanka	USD/MT	1300 - 1330	1280 - 1310	-20.00	12 Mar 2025
PS GPPS CFR Pakistan	USD/MT	1270 - 1300	1260 - 1290	-10.00	12 Mar 2025
PS GPPS CFR India	USD/MT	1240 - 1270	1220 - 1250	-20.00	12 Mar 2025
PS GPPS CFR South East Asia	USD/MT	1220 - 1250	1210 - 1240	-10.00	12 Mar 2025
PS GPPS CFR NEA	USD/MT	1210 - 1240	1190 - 1220	-20.00	12 Mar 2025
ABS CFR South East Asia	USD/MT	1430 - 1460	1430 - 1460	00.00	12 Mar 2025
ABS CFR India	USD/MT	1410 - 1440	1410 - 1440	00.00	12 Mar 2025
ABS CFR Pakistan	USD/MT	1440 - 1470	1440 - 1470	00.00	12 Mar 2025
PS HIPS CFR India	USD/MT	1300 - 1330	1280 - 1310	-20.00	12 Mar 2025
ABS CFR Bangladesh	USD/MT	1440 - 1470	1440 - 1470	00.00	12 Mar 2025
ABS CFR China	USD/MT	1410 - 1440	1410 - 1440	00.00	12 Mar 2025
ABS CFR Sri Lanka	USD/MT	1440 - 1470	1440 - 1470	00.00	12 Mar 2025
PS HIPS CIF South Korea	USD/MT	1300 - 1330	1280 - 1310	-20.00	15 Mar 2025
PS HIPS CIF Taiwan	USD/MT	1350 - 1380	1330 - 1360	-20.00	15 Mar 2025
PS HIPS CIF Thailand	USD/MT	1310 - 1340	1290 - 1320	-20.00	15 Mar 2025
PS GPPS CIF Thailand	USD/MT	1200 - 1230	1180 - 1210	-20.00	15 Mar 2025
PS GPPS CIF Taiwan	USD/MT	1220 - 1250	1200 - 1230	-20.00	15 Mar 2025
PS GPPS CIF South Korea	USD/MT	1230 - 1260	1210 - 1240	-20.00	15 Mar 2025
SAN CIF Taiwan	USD/MT	1400 - 1430	1400 - 1430	00.00	15 Mar 2025
SAN CIF South Korea	USD/MT	1410 - 1440	1410 - 1440	00.00	15 Mar 2025

### Asia PS prices decrease this week

PS prices in Asia region have seen a decrease, according to the analysis by Global Market Plasticupdates analysts.

The price decline in across Asia PS region is attributed to lower styrene monomer prices, weak demand, increased supply, and economic uncertainty.

India :

GPPS prices were evaluated at the USD 1220-1250/mt CFR levels, marking a decline of USD -20/mt compared to the previous week. HIPS prices were evaluated at the USD 1280-1310/mt CFR levels, reflecting a decrease of USD -20/mt compared to the previous week.

NEA :

GPPS prices were evaluated at the USD 1190-1220/mt CFR levels, marking a decline of USD -20/mt compared to the previous week. HIPS prices were evaluated at the USD 1300-1330/mt CFR levels, reflecting a decrease of USD -20/mt compared to the previous week.

Southeast Asia :

GPPS prices were evaluated at the USD 1210-1240/mt CFR levels, marking a decline of USD -10/mt compared to the previous week. HIPS prices were evaluated at the USD 1300-1330/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

### Asia ABS prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Asian region remained flat during the week. The stability in across Asia ABS prices is attributed to weak demand, fluctuating feedstock costs, geopolitical uncertainty, and cautious production levels.

India : ABS prices were evaluated at the USD 1410-1440/mt CFR levels, showing no change from the previous week.

China : ABS prices were evaluated at the USD 1410-1440/mt CFR levels, maintain stability from the previous week.

Southeast Asia : ABS prices were evaluated at the USD 1430-1460/mt CFR levels, remaining unchanged from the previous week.

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For more information about all polymer prices, please visit www.plasticupdates.com

## **PLANT NEWS :- Lotte Chemical**

A Plasticupdates source reported that Lotte Chemical plans to restart its Butadiene (BD) unit in Daesan, South Korea. The unit, which

has a production capacity of 150,000 tons per year, was recently shut down.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices							
Product	Unit	Previous Price Min - Max	Price Min–Max	Change Price Min / Max	Price Date		
PS HIPS FAS Houston	USD/MT	1690 - 1720	1720 - 1750	+30.00	15 Mar 2025		
PS GPPS FAS Houston	USD/MT	1530 - 1560	1560 - 1590	+30.00	15 Mar 2025		

## **US PS export prices increase this week**

PS export prices in the US have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in US PS export prices is attributed to anticipation of a seasonal demand rise in April, despite current resistance to price

hikes.

GPPS export prices were evaluated at the USD 1560-1590/mt FAS Houston levels, indicating a substantial increase of USD +30/mt

compared to the previous week.

HIPS export prices were evaluated at the USD 1720-1750/mt FAS Houston, also experiencing a significant increase of USD +30/mt

compared to the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices							
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date		
PS GPPS FD NWE	EUR/MT	1490 - 1520	1510 - 1540	+20.00	15 Mar 2025		
PS HIPS FD NWE	EUR/MT	1580 - 1610	1610 - 1640	+30.00	15 Mar 2025		
PS EPS FD NWE	EUR/MT	1710 - 1740	1710 - 1740	00.00	15 Mar 2025		
ABS FD NWE	EUR/MT	1760 - 1790	1750 - 1780	-10.00	15 Mar 2025		
PS GPPS CFR Turkey	USD/MT	1390 - 1420	1440 - 1470	+50.00	15 Mar 2025		
PS HIPS CFR Turkey	USD/MT	1470 - 1500	1520 - 1550	+50.00	15 Mar 2025		

### **European PS prices increase this week**

PS prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The increase in Europe PS spot prices is attributed to strengthening market conditions and rising interest.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1510 to 1540 per metric tonne Free Delivered (FD) in

Northwest Europe levels, indicating a increase of Euro +20/mt compared to the previous week.

HIPS (High Impact Polystyrene) prices were evaluated between Euro 1610 and 1640 per mt FD in Northwest Europe levels, showing a increase of Euro +30/mt compared to the previous week.

#### Europe ABS prices decline this week

ABS prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts. The decline in Europe ABS spot prices is attributed to weaker demand from key sectors like automotive and construction, despite tight butadiene and styrene supply.

ABS prices in Northwest Europe were evaluated at Euro 1750-1780/mt levels, marking a decline of Euro -10/mt compared to the previous week.

### Turkey PS prices increase this week

PS prices in the Turkey have experienced a increase, according to the analysis by Global Market Plasticupdates analysts. The gain in Turkey PS is attributed to price increases from European manufacturers, which subsequently affected market, despite subdued demand due to the ongoing Ramadan celebrations and economic challenges. GPPS prices were evaluated at the USD 1440-1470/mt CFR levels, indicating a substantial increase of USD +50/mt compared to the previous week.

HIPS prices were evaluated at the USD 1520-1550/mt CFR levels, showing a significant increase of USD +50/mt compared to the previous week .

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices							
Product	Unit	Previous PricePriceMin - MaxMin - Max		Change Price Min / Max	Price Date		
Acrylonitrile FOB US Gulf	USD/MT	1360 - 1390	1360 - 1390	00.00	15 Mar 2025		
Styrene FOB US Gulf	CENT/LB	50.5 - 51	50.5 - 51	00.00	15 Mar 2025		
Butadiene CIF US Gulf	CENT/LB	51 – 51.5	51 - 51.5	00.00	15 Mar 2025		
Styrene CFR India	USD/MT	1030 - 1060	1030 - 1060	00.00	15 Mar 2025		
Butadiene CFR South East Asia	USD/MT	1260 - 1290	1260 - 1290	00.00	15 Mar 2025		
Styrene CFR South East Asia	USD/MT	1020 - 1050	990 - 1020	-30.00	15 Mar 2025		
Butadiene CFR China	USD/MT	1320 - 1350	1310 - 1340	-10.00	15 Mar 2025		
Styrene CFR China	USD/MT	970 - 1000	960 - 990	-10.00	15 Mar 2025		
Acrylonitrile CIF MED	USD/MT	1440 - 1470	1440 - 1470	00.00	15 Mar 2025		
Butadiene FOB Rotterdam	USD/MT	1090 - 1120	1090 - 1120	00.00	15 Mar 2025		
Styrene FOB Rotterdam	USD/MT	1290 - 1320	1240 - 1270	-50.00	15 Mar 2025		

## US SM prices remain stable this week

The analysts from Global Market Plasticupdates reported that SM prices in the US remained flat during the week.

The stability in US SM prices is attributed to quiet market with minimal activity.

SM prices were assessed at the 50.50-51.00 cents/lb FOB US Gulf levels, showing no change compared to the previous week.

## **European SM prices decline this week**

SM prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in SM prices in Europe is attributed to subdued trading activity, lower benzene feedstock values, and weak demand

from key end-user sectors such as construction and automotive.

FOB Rotterdam SM spot prices were evaluated at the USD 1240-1270/mt levels, marking a substantial decline of USD -50/mt

compared to the previous week.

Supreme prices w.e.f 09<sup>th</sup> March 2025:

GPPS : Down by Rs. 1.50/Kg

All Other HIPS : Down by Rs. 1.50/Kg

## Plastic Updates: Open Market Prices for 15th March 2025

Products	Muml	oai Delhi	Kolkata	Hyderaba	d Bangalor	e Ahmedabao	d Chennai		
PS				-			·		
GPPS	117.25	123.25	123.5	123	123	118.25	124.5		
HIPS	136.75	138.75	139.25	139.25	139.25	137.75	139.75		
ABS	ABS								
ABS Natural	149.5	151.5	153	152	153.25	151.5	151		
ABS Color	168.5	170.25	170.25	169.75	170.25	171	170		
SAN	137.5	138.75	141.25	140	140	139.5	140		

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