

PS/ABS

Volume 3 / Issue 18 / February 15, 2025

PUBLISHER

Plastic Updates

www.plasticupdatescom

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- Asia PS prices remain stable this week
- Asia ABS prices continue to be stable this week
- US PS prices remain stable this week
- European PS prices remain stable this week
- European ABS prices continue to be stable this week
- Turkey PS prices increase this week
- Asia SM prices see mixed sentiment this week
- US SM prices remain stable this week
- European SM prices decline this week

Global Polymer Insights

- India to Boost U.S. Energy Imports to Curb Trade Surplus and Avoid Tariffs
- Ineos Styrolution has restarted its 770,000 Tons/Year Styrene Monomer (SM) Unit in Bayport, Texas, USA.
- A Saudi Arabian Producer offered its ABS for North African Market
- A Saudi Arabian Producer offered its PS products for North African Market

GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices							
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date		
PS HIPS CFR Bangladesh	USD/MT	1380 - 1410	1380 - 1410	00.00	12 Feb 2025		
PS HIPS CFR Sri Lanka	USD/MT	1380 - 1410	1380 - 1410	00.00	12 Feb 2025		
PS HIPS CFR Pakistan	USD/MT	1340 - 1370	1340 - 1370	00.00	12 Feb 2025		
PS HIPS CFR South East Asia	USD/MT	1330 - 1360	1330 - 1360	00.00	12 Feb 2025		
PS HIPS CFR NEA	USD/MT	1350 - 1380	1350 - 1380	00.00	12 Feb 2025		
PS GPPS CFR Bangladesh	USD/MT	1280 - 1310	1280 - 1310	00.00	12 Feb 2025		
PS GPPS CFR Sri Lanka	USD/MT	1310 - 1340	1310 - 1340	00.00	12 Feb 2025		
PS GPPS CFR Pakistan	USD/MT	1290 - 1320	1290 - 1320	00.00	12 Feb 2025		
PS GPPS CFR India	USD/MT	1260 - 1290	1260 - 1290	00.00	12 Feb 2025		
PS GPPS CFR South East Asia	USD/MT	1240 - 1270	1240 - 1270	00.00	12 Feb 2025		
PS GPPS CFR NEA	USD/MT	1220 - 1250	1220 - 1250	00.00	12 Feb 2025		
ABS CFR South East Asia	USD/MT	1450 - 1480	1450 - 1480	00.00	12 Feb 2025		
ABS CFR India	USD/MT	1430 - 1460	1430 - 1460	00.00	12 Feb 2025		
ABS CFR Pakistan	USD/MT	1470 - 1500	1470 - 1500	00.00	12 Feb 2025		
PS HIPS CFR India	USD/MT	1320 - 1350	1320 - 1350	00.00	12 Feb 2025		
ABS CFR Bangladesh	USD/MT	1460 - 1490	1460 - 1490	00.00	12 Feb 2025		
ABS CFR China	USD/MT	1430 - 1460	1430 - 1460	00.00	12 Feb 2025		
ABS CFR Sri Lanka	USD/MT	1460 - 1490	1460 - 1490	00.00	12 Feb 2025		
PS HIPS CIF South Korea	USD/MT	1320 - 1350	1320 - 1350	00.00	15 Feb 2025		
PS HIPS CIF Taiwan	USD/MT	1370 - 1400	1370 - 1400	00.00	15 Feb 2025		
PS HIPS CIF Thailand	USD/MT	1330 - 1360	1330 - 1360	00.00	15 Feb 2025		
PS GPPS CIF Thailand	USD/MT	1220 - 1250	1220 - 1250	00.00	15 Feb 2025		
PS GPPS CIF Taiwan	USD/MT	1240 - 1270	1240 - 1270	00.00	15 Feb 2025		
PS GPPS CIF South Korea	USD/MT	1250 - 1280	1250 - 1280	00.00	15 Feb 2025		
SAN CIF Taiwan	USD/MT	1420 - 1450	1420 - 1450	00.00	15 Feb 2025		
SAN CIF South Korea	USD/MT	1430 - 1460	1430 - 1460	00.00	15 Feb 2025		

Asia PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Asian region remained flat during the week.

This stability in polystyrene (PS) prices in Asia is attributed to balanced supply and demand conditions, despite external pressures

from rising global oil prices and a stronger US dollar, which have impacted trade sentiment.

India: GPPS prices were evaluated as steady at the USD 1260-1290/mt CFR levels, while HIPS prices were also evaluated as stable

at the USD 1320-1350/mt CFR levels.

NEA: GPPS prices were evaluated at the USD 1220-1250/mt CFR levels, while HIPS prices were evaluated at the USD 1350-

1380/mt CFR levels, with both rates rolled over compared to the previous week.

Southeast Asia : GPPS prices were evaluated as stable at the USD 1240-1270/mt CFR levels, while HIPS prices were also evaluated

as flat at the USD 1330-1360/mt CFR levels.

Asia ABS prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Asian region remained flat during the week.

The stability in across Asia ABS prices is attributed to weak buying activity and steady upstream feedstock prices, despite rising oil

prices and a stronger US dollar.

India: ABS prices were evaluated at the USD 1430-1460/mt CFR levels, showing no change week on week.

China: ABS prices were evaluated at the USD 1430-1460/mt CFR levels, maintain stability week on week.

Southeast Asia: ABS prices were evaluated at the USD 1450-1480/mt CFR levels, remaining unchanged week on week.

PLANT NEWS: - Ineos Styrolution

A Plasticupdates source reported that Ineos Styrolution has restarted its 770,000 Tons/Year Styrene Monomer (SM) Unit in Bayport, Texas, USA.

A Saudi Arabian Producer offered its ABS for North African Market

ABS: USD 1700/mt

Shipment Date: February 2025

A Saudi Arabian Producer offered its PS products for North African Market

GPPS Injection: USD 1450/mt

HIPS Extrusion: USD 1450/mt

Shipment Date: February 2025

GPPS/HIPS/ABS Weekly- USA & Latin America Prices							
Product Unit		Previous Price Min - Max Min - Max		Change Price Min / Max	Price Date		
PS HIPS FAS Houston	USD/MT	1780 - 1810	1780 - 1810	00.00	15 Feb 2025		
PS GPPS FAS Houston	USD/MT	1620 - 1650	1620 - 1650	00.00	15 Feb 2025		

US PS prices remain stable this week

The analysts from Global Market Plasticupadates reported that PS prices in the US remained flat during the week.

The stability in US PS prices is attributed to low demand and steady market conditions.

GPPS export prices were evaluated at the USD 1620-1650/mt FAS Houston levels, while HIPS prices were evaluated at the USD

1780-1810/mt FAS Houston mark, both remaining constant compared to the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices							
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date		
PS GPPS FD NWE	EUR/MT	1470 - 1500	1470 - 1500	00.00	15 Feb 2025		
PS HIPS FD NWE	EUR/MT	1560 - 1590	1560 - 1590	00.00	15 Feb 2025		
PS EPS FD NWE	EUR/MT	1690 - 1720	1690 - 1720	00.00	15 Feb 2025		
ABS FD NWE	EUR/MT	1760 - 1790	1760 - 1790	00.00	15 Feb 2025		
PS GPPS CFR Turkey	USD/MT	1350 - 1380	1360 - 1390	+10.00	15 Feb 2025		
PS HIPS CFR Turkey	USD/MT	1430 - 1460	1440 - 1470	+10.00	15Feb 2025		

European PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Europe remained flat during the week.

The stability in Europe PS spot prices is attributed to low demand and market uncertainty despite stable production costs.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1470 to 1500/mt Free Delivered (FD) in Northwest

Europe. Simultaneously, HIPS (High Impact Polystyrene) prices were evaluated at the Euro 1560 -1590/mt FD in Northwest Europe.

Both GPPS and HIPS experienced no change compared to the previous week.

European ABS prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Europe remained flat during the week.

The stability in European ABS prices is attributed to low imports and low demand amid market uncertainty.

ABS prices in Northwest Europe were evaluated at the Euro 1760- 1790/mt, showing no change week on week.

Turkey PS prices increase this week

PS prices in the Turkey have experienced a increase according to the analysis by Global Market Plasticupdates analysts.

The gain in turkey PS prices is attributed to muted trading activity before Ramadan, poor economic conditions, high interest rates.

GPPS prices were evaluated at the USD 1360-1390/mt CFR levels, indicating a increase of USD +10/mt compared to the previous

week.

HIPS prices were evaluated at the USD 1440-1470/mt CFR levels, showing a increase of USD ± 10 /mt compared to the previous

week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices							
Product	Unit	Previous Price	Price	Change Price Min / Max	Price Date		
		Min - Max	Min-Max				
Acrylonitrile FOB US Gulf	USD/MT	1310 - 1340	1330 - 1360	+20.00	15 Feb 2025		
Styrene FOB US Gulf	CENT/LB	53.5 - 54	53.5 - 54	00.00	15 Feb 2025		
Butadiene CIF US Gulf	CENT/LB	49.50 - 50	49.50 - 50	00.00	15 Feb 2025		
Styrene CFR India	USD/MT	1070 - 1100	1070 - 1100	00.00	15 Feb 2025		
Butadiene CFR South East Asia	USD/MT	1360 - 1390	1360 - 1390	00.00	15 Feb 2025		
Styrene CFR South East Asia	USD/MT	1050 - 1080	1050 - 1080	00.00	15 Feb 2025		
Butadiene CFR China	USD/MT	1450 - 1480	1450 - 1480	00.00	15 Feb 2025		
Styrene CFR China	USD/MT	1030 - 1060	1020 - 1050	-10.00	15 Feb 2025		
Acrylonitrile CIF MED	USD/MT	1410 - 1440	1430 - 1460	+20.00	15 Feb 2025		
Butadiene FOB Rotterdam	USD/MT	1090 - 1120	1090 - 1120	00.00	15 Feb 2025		
Styrene FOB Rotterdam	USD/MT	1180 - 1210	1170 - 1200	-10.00	15 Feb 2025		

Asia SM prices see mixed sentiment this week

SM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the market is attributed to various factors such as uncertain demand, fluctuating global supply dynamics, and changes in pricing trends across different regions.

India: SM prices were evaluated at the USD 1070 -1100/mt levels, showing no change from the previous week.

China: SM prices were evaluated at the USD 1020-1050/mt levels, marking decline of USD -10/mt compared to the previous week.

South East Asia: SM prices were evaluated at the USD 1050 -1080/mt levels, maintain stability compared to the Previous week.

US SM prices remain stable this week

The analysts from Global Market Plasticupdates reported that SM prices in the US remained flat during the week.

The stability in US SM prices is attributed to subdued demand and excessive supplies, which led to a quiet market with minimal activity.

SM prices were assessed at the 53.50-54.00 cents/lb FOB US Gulf levels, showing no change compared to the previous week.

European SM prices decline this week

SM prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in SM prices in Europe is attributed to weaker benzene feedstock values and expectations of increased supply.

FOB Rotterdam SM spot prices were evaluated at the USD 1170-1200/mt levels, marking a decline of USD -10/mt compared to the previous week.

India to Boost U.S. Energy Imports to Curb Trade Surplus and Avoid Tariffs

India plans to increase energy imports from the U.S. from \$15 billion to \$25 billion to reduce its trade surplus and avoid U.S. tariffs.

Discussions are underway for more oil and LNG deals, with Indian companies exploring long-term agreements with U.S. suppliers like Cheniere Energy.

As India shifts from Russian oil due to sanctions, it aims to secure cheaper alternatives while navigating trade tensions with the U.S.

Supreme prices w.e.f 15th February 2025:

GPPS & HIPS: Roll Over

Plastic Updates: Open Market Prices for 15th February 2025

Products	Muml	bai Delhi	Kolkata	Hyderaba	d Bangalore	Ahmedabad	d Chennai	
DC								
PS GPPS	118.5	124.5	124.75	124.25	124.25	119.5	125.25	
HIPS	137.75	139.75	140.25	140.25	140.25	138.75	140.75	
ABS								
ABS Natural	145.75	147.75	149.25	148.25	149.5	147.75	147.25	
ABS Color	167.75	169.5	169.5	169	169.5	170.25	169.25	
SAN	136	137.25	139.75	138.5	138.5	138	138.5	

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks. Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by PlasticUpdates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers