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GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
PS HIPS CFR Bangladesh	USD/MT	1450 - 1480	1450 - 1480	00.00	11 Sep 2024
PS HIPS CFR Sri Lanka	USD/MT	1410 - 1440	1410 - 1440	00.00	11 Sep 2024
PS HIPS CFR Pakistan	USD/MT	1360 - 1390	1360 - 1390	00.00	11 Sep 2024
PS HIPS CFR South East Asia	USD/MT	1380 - 1410	1380 - 1410	00.00	11 Sep 2024
PS HIPS CFR NEA	USD/MT	1380 - 1410	1380 - 1410	00.00	11 Sep 2024
PS GPPS CFR Bangladesh	USD/MT	1360 - 1390	1360 - 1390	00.00	11 Sep 2024
PS GPPS CFR Sri Lanka	USD/MT	1360 - 1390	1360 - 1390	00.00	11 Sep 2024
PS GPPS CFR Pakistan	USD/MT	1340 - 1370	1340 - 1370	00.00	11 Sep 2024
PS GPPS CFR India	USD/MT	1320 - 1350	1320 - 1350	00.00	11 Sep 2024
PS GPPS CFR South East Asia	USD/MT	1290 - 1320	1290 - 1320	00.00	11 Sep 2024
PS GPPS CFR NEA	USD/MT	1260 - 1290	1260 - 1290	00.00	11 Sep 2024
ABS CFR South East Asia	USD/MT	1470 - 1500	1460 - 1490	-10.00	11 Sep 2024
ABS CFR India	USD/MT	1530 - 1560	1500 - 1530	-30.00	11 Sep 2024
ABS CFR Pakistan	USD/MT	1510 - 1540	1510 - 1540	00.00	11 Sep 2024
PS HIPS CFR India	USD/MT	1360 - 1390	1360 - 1390	00.00	11 Sep 2024
ABS CFR Bangladesh	USD/MT	1530 - 1560	1510 - 1540	-20.00	11 Sep 2024
ABS CFR China	USD/MT	1460 - 1490	1450 - 1480	-10.00	11 Sep 2024
ABS CFR Sri Lanka	USD/MT	1510 - 1540	1510 - 1540	00.00	11 Sep 2024
PS HIPS CIF South Korea	USD/MT	1360 - 1390	1360 - 1390	00.00	11 Sep 2024
PS HIPS CIF Taiwan	USD/MT	1410 - 1440	1410 - 1440	00.00	11 Sep 2024
PS HIPS CIF Thailand	USD/MT	1370 - 1400	1370 - 1400	00.00	11 Sep 2024
PS GPPS CIF Thailand	USD/MT	1280 - 1310	1280 - 1310	00.00	11 Sep 2024
PS GPPS CIF Taiwan	USD/MT	1300 - 1330	1300 - 1330	00.00	11 Sep 2024
PS GPPS CIF South Korea	USD/MT	1310 - 1340	1310 - 1340	00.00	11 Sep 2024
SAN CIF Taiwan	USD/MT	1520 - 1550	1490 - 1520	-30.00	11 Sep 2024
SAN CIF South Korea	USD/MT	1530 - 1560	1500 - 1520	-30.00	11 Sep 2024

Asia PS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Asian region remained flat during the week.

This stability in polystyrene (PS) prices in Asia is attributed to stable market fundamentals and the ongoing assessment of the impact of volatile styrene monomer (SM) prices on production.

India : GPPS prices were evaluated as steady at the USD 1320-1350/mt CFR levels, while HIPS prices were evaluated as stable at the USD 1360-1390/mt CFR levels.

NEA : GPPS prices were evaluated at the USD 1260-1290/mt CFR levels, while HIPS prices were evaluated at the USD 1380-1410/mt CFR levels, with both rates rolled over compared to the previous week.

Southeast Asia : GPPS prices were evaluated as stable at the USD 1290-1320/mt CFR levels, while HIPS prices were also evaluated as flat at the USD 1380-1410/mt CFR levels.

Asia ABS Prices decline this week

ABS prices in the Asia region have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in ABS prices in Asia this week is attributed to weak upstream feedstock values, including styrene monomer (SM) and acrylonitrile (ACN), coupled with subdued demand across the region.

India: ABS prices were evaluated at USD 1500-1530/mt CFR, reflecting a decrease of -30/mt compared to the previous week.

China : ABS prices were evaluated at USD 1450-1480/mt CFR, marking a decline of USD -10/mt compared to the previous week.

Southeast Asia: ABS prices were evaluated at USD 1460-1490/mt CFR levels, Indicating a decline of USD -10/mt compared to the previous week.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS FAS Houston	USD/MT	1830 - 1860	1760 - 1790	-70.00	14 Sep 2024
PS GPPS FAS Houston	USD/MT	1670 - 1700	1590 - 1620	-80.00	14 Sep 2024
PS GPPS Delivered Railcar Domestic	CENT/LB	2320 - 2350	2320 - 2350	00.00	14 Sep 2024
ABS Injection Delivered Railcar Domestic	USD/MT	2100 - 2130	2130 - 2160	+30.00	14 Sep 2024
PS HIPS Delivered Railcar Domestic	USD/MT	1530 - 2560	1530 - 2560	00.00	14 Sep 2024

US PS Export Prices decline this week

PS export prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in PS export prices in the US is attributed to persistently sluggish buying inquiries from overseas markets.

GPPS export prices were evaluated at USD 1590-1620/mt FAS Houston levels, Reflecting a decrease of USD -80/mt compared to the previous week.

HIPS export prices were evaluated at USD 1760-1790/mt FAS Houston, also experiencing a decline of USD -70/mt compared to the previous week.

US ABS Prices Increase this week

ABS Prices in the US have seen a Increase ,according to the analysis by Global Market Plasticupdates analysts.

The price gain in ABS export prices in the United States is attributed to improved demand.

ABS injection relicar domestic spot prices were evaluated at the USD 2130- 2160/mt levels Indicating a Increase of USD +30/mt compared to the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS GPPS FD NWE	EUR/MT	1560 - 1590	1560 - 1590	00.00	14 Sep 2024
PS HIPS FD NWE	EUR/MT	1660 - 1690	1660 - 1690	00.00	14 Sep 2024
PS EPS FD NWE	EUR/MT	1870 - 1900	1870 - 1900	00.00	14 Sep 2024
ABS FD NWE	EUR/MT	1810 - 1840	1810 - 1840	00.00	14 Sep 2024
PS GPPS CFR Turkey	USD/MT	1500 - 1530	1500 - 1530	00.00	14 Sep 2024
PS HIPS CFR Turkey	USD/MT	1580 - 1610	1580 - 1610	00.00	14 Sep 2024

European PS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Europe remained flat during the week.

The stability in spot prices of PS in the European region is attributed to muted market activity and ongoing contract negotiations, despite changes in upstream styrene monomer prices.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1560 to 1590 per metric ton (mt) Free Delivered (FD) in Northwest Europe. Simultaneously, HIPS (High Impact Polystyrene) prices were assessed between Euro 1660 and 1690 per mt FD in Northwest Europe. Both GPPS and HIPS experienced Unchanged compared to the previous week.

European ABS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Europe remained flat during the week.

The stability in European ABS prices is attributed to weak demand and subdued upstream market conditions.

ABS prices in Northwest Europe were evaluated at Euro 1810- 1840/mt, showing no change compared to the previous week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Acrylonitrile FOB US Gulf	USD/MT	1370 - 1400	1380 - 1410	+10.00	14 Sep 2024
Styrene FOB US Gulf	CENT/LB	57 – 57.5	57 – 57.5	00.00	14 Sep 2024
Butadiene CIF US Gulf	CENT/LB	56.5 - 57	57 – 57.5	+0.50	14 Sep 2024
Styrene CFR India	USD/MT	1140 - 1170	1090 - 1120	-50.00	14 Sep 2024
Butadiene CFR South East Asia	USD/MT	1340 - 1370	1380 - 1410	+40.00	14 Sep 2024
Styrene CFR South East Asia	USD/MT	1160 - 1190	1110 - 1140	-50.00	14 Sep 2024
Butadiene CFR China	USD/MT	1460 - 1490	1530 - 1560	+70.00	14 Sep 2024
Styrene CFR China	USD/MT	1070 - 1100	1030 - 1060	-40.00	14 Sep 2024
Acrylonitrile CIF MED	USD/MT	1250 - 1280	1240 - 1270	-10.00	14 Sep 2024
Butadiene FOB Rotterdam	USD/MT	1080 - 1110	1070 - 1100	-10.00	14 Sep 2024
Styrene FOB Rotterdam	USD/MT	1280 - 1310	1200 - 1230	-80.00	14 Sep 2024

Asia SM Prices decline this week

SM prices in the Asia have experienced a decrease, as reported by Global Market Plasticupdates analysts. The decline in SM prices in Asia is attributed to subdued regional demand.

CFR India SM prices were assessed at the USD 1090 -1120/mt levels, with a decline of USD (-50/mt) from Previous assessed levels.

CFR China SM prices were evaluated at the USD 1030-1060/mt levels, showing a decrease of USD (-40/mt) compared to the previous week.

CFR Southeast Asia SM prices were assessed at the USD 1110 -1140/mt levels, with a decline of USD (-50/mt) from Previous assessed levels.

US SM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that SM prices in the US remained flat during the week. The stability in SM prices in the United States is attributed to muted purchase sentiments, while the rise in benzene prices has had no immediate impact on SM pricing.

SM prices were assessed at the 57.00-57.50 cents/lb FOB US Gulf levels, showing no change compared to the previous week's assessment.

European SM Prices decline this week

SM prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in SM prices in Europe is attributed to a combination of weakening market fundamentals and a bearish trend in the upstream value chain.

FOB Rotterdam SM spot prices were evaluated at the USD 1200 -1230/mt levels, reflecting a substantial decrease of USD (- 80/mt).

Trailukya Borgohain Recommended as Director (Operations) of Oil India Limited

Trailukya Borgohain, currently Chief General Manager (Geology & Reservoir) at Oil India Limited (OIL), has been recommended for the role of Director (Operations) by the Public Enterprises Selection Board (PESB).

He was selected from a pool of 12 candidates, including eight from OIL, two from Indian Oil, and one each from ONGC and GAIL (India).

India's Oil Secretary Pankaj Jain Urges OPEC+ to Boost Oil Output Amid Rising Fuel Demand, Eyes Cheaper Russian Imports

India, the world's third-largest oil importer, is pressing OPEC+ to increase oil production to meet its growing fuel needs.

Oil Secretary Pankaj Jain highlighted that the nation, which imports over 80% of its oil, is seeking more affordable options, especially from Russia.

Indian refiners will prioritize suppliers offering lower prices, with potential reductions in domestic fuel prices if crude remains steady.

 Supreme prices w.e.f 16th September 2024:

GPPS & HIPS : Down by Rs. 2/Kg

Plastic Updates: Open Market Prices for 14th September 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	119	125	125.25	124.75	124.75	120	125.75
HIPS	133	135.25	135.75	135.75	135.75	134	136.25
ABS							
ABS Natural	158.25	160.25	161.75	160.75	162	160.25	159.75
ABS Color	169.75	171.5	171.5	171	171.5	172.25	171.25
SAN	144.5	145.75	148.25	147	147	145.5	147

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