

PS/ABS

Volume 3 / Issue 18 / December 14, 2024

PUBLISHER

Plastic Updates

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GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices						
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date	
PS HIPS CFR Bangladesh	USD/MT	1360 - 1390	1360 - 1390	00.00	11 Dec 2024	
PS HIPS CFR Sri Lanka	USD/MT	1370 - 1400	1370 - 1400	00.00	11 Dec 2024	
PS HIPS CFR Pakistan	USD/MT	1330 - 1360	1330 - 1360	00.00	11 Dec 2024	
PS HIPS CFR South East Asia	USD/MT	1320 - 1350	1320 - 1350	00.00	11 Dec 2024	
PS HIPS CFR NEA	USD/MT	1320 - 1350	1320 - 1350	00.00	11 Dec 2024	
PS GPPS CFR Bangladesh	USD/MT	1260 - 1290	1260 - 1290	00.00	11 Dec 2024	
PS GPPS CFR Sri Lanka	USD/MT	1300 - 1330	1300 - 1330	00.00	11 Dec 2024	
PS GPPS CFR Pakistan	USD/MT	1280 - 1310	1280 - 1310	00.00	11 Dec 2024	
PS GPPS CFR India	USD/MT	1240 - 1270	1240 - 1270	00.00	11 Dec 2024	
PS GPPS CFR South East Asia	USD/MT	1230 - 1260	1230 - 1260	00.00	11 Dec 2024	
PS GPPS CFR NEA	USD/MT	1200 - 1230	1200 - 1230	00.00	11 Dec 2024	
ABS CFR South East Asia	USD/MT	1430 - 1460	1430 - 1460	00.00	11 Dec 2024	
ABS CFR India	USD/MT	1400 - 1430	1400 - 1430	00.00	11 Dec 2024	
ABS CFR Pakistan	USD/MT	1450 - 1480	1450 - 1480	00.00	11 Dec 2024	
PS HIPS CFR India	USD/MT	1290 - 1320	1290 - 1320	00.00	11 Dec 2024	
ABS CFR Bangladesh	USD/MT	1460 - 1490	1460 - 1490	00.00	11 Dec 2024	
ABS CFR China	USD/MT	1400 - 1430	1400 - 1430	00.00	11 Dec 2024	
ABS CFR Sri Lanka	USD/MT	1460 - 1490	1460 - 1490	00.00	11 Dec 2024	
PS HIPS CIF South Korea	USD/MT	1290 - 1320	1290 - 1320	00.00	14 Dec 2024	
PS HIPS CIF Taiwan	USD/MT	1340 - 1370	1340 - 1370	00.00	14 Dec 2024	
PS HIPS CIF Thailand	USD/MT	1300 - 1330	1300 - 1330	00.00	14 Dec 2024	
PS GPPS CIF Thailand	USD/MT	1200 - 1230	1200 - 1230	00.00	14 Dec 2024	
PS GPPS CIF Taiwan	USD/MT	1220 - 1250	1220 - 1250	00.00	14 Dec 2024	
PS GPPS CIF South Korea	USD/MT	1230 - 1260	1230 - 1260	00.00	14 Dec 2024	
SAN CIF Taiwan	USD/MT	1390 - 1420	1390 - 1420	00.00	14 Dec 2024	
SAN CIF South Korea	USD/MT	1400 - 1430	1400 - 1430	00.00	14 Dec 2024	

Asia PS prices remain stable this week

The analysts from Global market Plasticupdates reported that PS prices in the Asian region remained flat during the week.

This stability in polystyrene (PS) prices in Asia is attributed to a balance between steady demand and limited spot interest, as most PS users have already finalized their pre-holiday requirements, while cautious buying behavior due to market uncertainties has kept prices unchanged.

India: GPPS prices were evaluated as steady at the USD 1240-1270/mt CFR levels, while HIPS prices were also evaluated as stable at the USD 1290-1320/mt CFR levels.

NEA: GPPS prices were evaluated at the USD 1200-1230/mt CFR levels, while HIPS prices were evaluated at the USD 1320-1350/mt CFR levels, with both rates rolled over compared to the previous week.

Southeast Asia: GPPS prices were evaluated as stable at the USD 1230-1260/mt CFR levels, while HIPS prices were also evaluated as flat at the USD 1320-1350/mt CFR levels.

Asia ABS prices remain Stable this week

The analysts from Global market Plasticupdates reported that ABS prices in the Asian region remained flat during the week.

The stability in ABS prices is attributed to steady market fundamentals, with producers holding offers at stable levels and limited trading activity as buyers finalize pre-holiday requirements.

India: ABS prices were evaluated at USD 1400-1430/mt CFR, showing no change compared to the previous week.

China: ABS prices were evaluated at USD 1400-1430/mt CFR, maintain stability compared to the previous week.

Southeast Asia: ABS prices were evaluated at USD 1430-1460/mt CFR, remaining unchanged compared to the previous week.

PLANT NEWS: - Wanhua Chemical

A Plasticupdates source reported that Wanhua Chemical has shut its 100,000 Tons/Year BDO Unit in Sichuan, China, for maintenance work.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices							
Product	Unit Previous Min - 1		Price Min – Max	Change Price Min / Max	Price Date		
PS HIPS FAS Houston	USD/MT	1750 - 1780	1780 - 1810	+30.00	14 Dec 2024		
PS GPPS FAS Houston	USD/MT	1590 - 1620	1620 - 1650	+30.0	14 Dec 2024		

US PS export prices increase this week

PS export prices in the US have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in US PS export prices is attributed to rising spot benzene costs in the US Gulf Coast, despite limited material demand.

GPPS export prices were evaluated at USD 1620-1650/mt FAS Houston levels, indicating a increase of USD +30/mt compared to the previous week.

HIPS export prices were evaluated at USD 1780-1810/mt FAS Houston, also experiencing a increase of USD +30/mt compared to the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices							
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date		
PS GPPS FD NWE	EUR/MT	1360 - 1390	1360 - 1390	00.00	14 Dec 2024		
PS HIPS FD NWE	EUR/MT	1430 - 1460	1430 - 1460	00.00	14 Dec 2024		
PS EPS FD NWE	EUR/MT	1600 - 1630	1600 - 1630	00.00	14 Dec 2024		
ABS FD NWE	EUR/MT	1660 - 1690	1660 - 1690	00.00	14 Dec 2024		
PS GPPS CFR Turkey	USD/MT	1380 - 1410	1380 - 1410	00.00	14 Dec 2024		
PS HIPS CFR Turkey	USD/MT	1460 - 1490	1460 - 1490	00.00	14 Dec 2024		

European PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Europe remained flat during the week.

The stability in spot prices of PS in the European region is attributed to limited market activity due to the holiday season and a seasonal lull, with subdued demand, although some support from the packaging sector was noted.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1360 to 1390 per metric ton (mt) Free Delivered (FD) in Northwest Europe. Simultaneously, HIPS (High Impact Polystyrene) prices were evaluated between Euro 1430 and 1460 per mt

European ABS prices continue stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Europe remained flat during the week.

The stability in European ABS prices is attributed to a sluggish demand outlook as participants prepare for the year-end and Christmas holidays.

ABS prices in Northwest Europe were evaluated at Euro 1660-1690/mt, showing no change week on week.

FD in Northwest Europe. Both GPPS and HIPS experienced no change compared to the previous week.

Turkey PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Turkey remained flat during the week.

The stability in Turkey PS Prices is attributed to limited trading activity and weak demand, impacted by high interest rates, which have led consumers and producers to prioritize saving over spending.

GPPS prices were evaluated at USD 1380-1410/mt CFR levels, showing no change week on week.

HIPS prices were assessed at USD 1460-1490/mt CFR levels, also maintaining the same levels week on week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices							
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date		
Acrylonitrile FOB US Gulf	USD/MT	1280 - 1310	1280 - 1310	00.00	14 Dec 2024		
Styrene FOB US Gulf	CENT/LB	42.5 - 43	43 – 43.5	+0.50	14 Dec 2024		
Butadiene CIF US Gulf	CENT/LB	44.5 - 45	44.5 - 45	00.00	14 Dec 2024		
Styrene CFR India	USD/MT	1010 - 1040	1000 - 1030	-10.00	14 Dec 2024		
Butadiene CFR South East Asia	USD/MT	980 - 1010	1010 - 1040	+30.00	14 Dec 2024		
Styrene CFR South East Asia	USD/MT	1030 - 1060	1030 - 1060	00.00	14 Dec 2024		
Butadiene CFR China	USD/MT	1060 - 1090	1120 - 1150	+60.00	14 Dec 2024		
Styrene CFR China	USD/MT	1000 - 1030	1010 - 1040	+10.00	14 Dec 2024		
Acrylonitrile CIF MED	USD/MT	1430 - 1460	1440 - 1470	+10.00	14 Dec 2024		
Butadiene FOB Rotterdam	USD/MT	920 - 950	910 - 940	-10.00	14 Dec 2024		
Styrene FOB Rotterdam	USD/MT	900 - 930	970 - 1000	+70.00	14 Dec 2024		

Asia SM prices mixed sentiment this week

SM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the market is attributed to various factors such as uncertain demand, fluctuating global supply dynamics, and changes in pricing trends across different regions.

CFR India SM prices were assessed at the USD 1000-1030/mt levels, marking a decrease of USD -10/mt compared to the previous assessed levels.

CFR China SM prices were evaluated at the USD 1010-1040/mt levels, showing a increase of USD (+10/mt) compared to the previous week.

CFR Southeast Asia SM prices were evaluated at the USD 1030-1060/mt levels, showing no change compared to the previous week.

US SM prices increase this week

SM prices in the US have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in SM prices in Us is attributed to healthy demand and limited supplies.

SM prices were assessed at the 43.00-43.50 cents/lb FOB US Gulf levels indicating increase of +0.50 cents/lb compared to the

previous week's assessment.

European SM prices increase this week

SM prices in the Europe have experienced a notable increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in SM prices in Europe is attributed to higher upstream energy values, despite the sluggish market activity and weak

demand as the year-end approaches.

FOB Rotterdam SM spot prices were evaluated at the USD 970-1000/mt levels, indicating a notable increase of USD (+70/mt)

compared to the previous week.

ONGC's Crude Oil Production Reverses Decline After 8 Years, Set for **Annual Growth**

ONGC's crude oil production is showing positive growth after eight years of decline, driven by a new field in the KG Basin and

improved output from Mumbai High. November saw a 3% increase in production, with growth accelerating to 4.2% in December.

The company is on track to achieve its first annual production growth since 2015-16. The key drivers include ramped-up production

at the KG-DWN-98/2 block, now producing 25,000 bpd, and the stabilization of output at Mumbai High using enhanced recovery

techniques.

Supreme prices w.e.f 14th December 2024:

GPPS & HIPS : Roll Over

Plastic Updates: Open Market Prices for 14th December 2024

Products	Mumi	bai Delhi	Kolkata	Hyderaba	id Bangalor	e Ahmedabad	d Chennai	
PS								
GPPS	111.5	117.5	117.75	117.25	117.25	112.5	118.25	
HIPS	128.75	130.75	131.25	131.25	131.25	129.5	131.75	
ABS								
ABS Natural	135	137	138.5	137.5	138.75	137	136.5	
ABS Color	154	155.75	155.75	155.25	155.75	156.5	155.5	
SAN	133.5	134.75	137.25	136	136	135.5	136	

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