

PUBLISHER

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Overview

Product Insights

- Asia PS Prices remain stable this week
- Asia ABS Prices Stable this week
- US PS Export Prices Increase this week
- US ABS Prices remain stable this week
- European PS Prices decline this week
- European ABS Prices remain stable this week
- Turkey PS Prices remain stable this week
- Asia SM Prices decline this week
- US SM Prices remain stable this week
- European SM Prices Increase this week.

Global Polymer Insights

- BPCL Set to Invest ₹1 Trillion in Andhra Pradesh
- BASF Total Petrochemical's Cracker in Port Arthur, Texas, experienced an operational failure due to a lightning strike from early storms caused by Hurricane Beryl.

GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS CFR Bangladesh	USD/MT	1500 - 1530	1500 - 1530	00.00	10 July 2024
PS HIPS CFR Sri Lanka	USD/MT	1450 - 1480	1450 - 1480	00.00	10 July 2024
PS HIPS CFR Pakistan	USD/MT	1410 - 1440	1410 - 1440	00.00	10 July 2024
PS HIPS CFR South East Asia	USD/MT	1420 – 1450	1420 – 1450	00.00	10 July 2024
PS HIPS CFR NEA	USD/MT	1420 - 1450	1420 - 1450	00.00	10 July 2024
PS GPPS CFR Bangladesh	USD/MT	1410 - 1440	1410 - 1440	00.00	10 July 2024
PS GPPS CFR Sri Lanka	USD/MT	1400 - 1430	1400 - 1430	00.00	10 July 2024
PS GPPS CFR Pakistan	USD/MT	1380 - 1410	1380 - 1410	00.00	10 July 2024
PS GPPS CFR India	USD/MT	1400 - 1430	1400 - 1430	00.00	10 July 2024
PS GPPS CFR South East Asia	USD/MT	1330 - 1360	1330 - 1360	00.00	10 July 2024
PS GPPS CFR NEA	USD/MT	1320 - 1350	1320 - 1350	00.00	10 July 2024
ABS CFR South East Asia	USD/MT	1500 – 1530	1500 – 1530	00.00	10 July 2024
ABS CFR India	USD/MT	1580 - 1610	1580 - 1610	00.00	10 July 2024
ABS CFR Pakistan	USD/MT	1540 - 1570	1540 - 1570	00.00	10 July 2024
PS HIPS CFR India	USD/MT	1460 - 1490	1460 - 1490	00.00	10 July 2024
ABS CFR Bangladesh	USD/MT	1570 - 1600	1570 - 1600	00.00	10 July 2024
ABS CFR China	USD/MT	1480 – 1510	1480 – 1510	00.00	10 July 2024
ABS CFR Sri Lanka	USD/MT	1550 - 1580	1550 - 1580	00.00	10 July 2024
PS HIPS CIF South Korea	USD/MT	1460 - 1490	1460 - 1490	00.00	13 July 2024
PS HIPS CIF Taiwan	USD/MT	1510 - 1540	1510 - 1540	00.00	13 July 2024
PS HIPS CIF Thailand	USD/MT	1470 - 1500	1470 - 1500	00.00	13 July 2024
PS GPPS CIF Thailand	USD/MT	1360 - 1390	1360 - 1390	00.00	13 July 2024
PS GPPS CIF Taiwan	USD/MT	1380 - 1410	1380 - 1410	00.00	13 July 2024
PS GPPS CIF South Korea	USD/MT	1390 - 1420	1390 - 1420	00.00	13 July 2024
SAN CIF Taiwan	USD/MT	1570 - 1600	1570 - 1600	00.00	13 July 2024
SAN CIF South Korea	USD/MT	1580 - 1610	1580 - 1610	00.00	13 July 2024

Asia PS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Asian region remained flat during the week.

This stability in polystyrene (PS) prices in Asia is attributed to balanced supply and demand dynamics, alongside lower feedstock costs and geopolitical factors such as the impact of Hurricane Beryl and potential ceasefire talks between Israel and Hamas.

India : GPPS prices were evaluated as steady at the USD 1400-1430/mt CFR levels, while HIPS prices were evaluated as stable at the USD 1460-1490/mt CFR levels.

NEA : GPPS prices were evaluated at the USD 1320-1350/mt CFR levels, while HIPS prices were evaluated at the USD 1420-1450/mt CFR levels, with both rates rolled over from last week.

Southeast Asia : GPPS prices were evaluated as stable at the USD 1330-1360/mt CFR levels, while HIPS prices were also evaluated as flat at the USD 1420-1450/mt CFR levels.

Asia ABS Prices Stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Asian region remained flat during the week.

The stability in ABS prices is attributed to consistent supply levels and balanced demand despite higher feedstock costs and logistical challenges such as freight rate spikes.

India: ABS prices were evaluated at USD 1580-1610/mt CFR, maintaining stability compared to the previous week.

China: ABS prices were evaluated at USD 1480-1510/mt CFR, remaining unchanged from the previous week.

Southeast Asia: ABS prices were evaluated at USD 1500-1530/mt CFR, no change from the previous week.

PLANT NEWS :- BASF Total Petrochemical's

A Plasticupdates source reported that BASF Total Petrochemical's Cracker in Port Arthur, Texas, experienced an operational failure due to a lightning strike from early storms caused by Hurricane Beryl. The facility has an annual production capacity of 410,000 tons of butadiene

GPPS/HIPS/ABS Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS FAS Houston	USD/MT	1910 - 1940	1930 - 1960	+20.00	13 July 2024
PS GPPS FAS Houston	USD/MT	1750 - 1780	1770 - 1800	+20.00	13 July 2024
ABS Injection Delivered Railcar Domestic	CENT/LB	82 – 82.5	82 – 82.5	00.00	13 July 2024
ABS Injection Delivered Railcar Domestic	USD/MT	1760 - 1790	1760 - 1790	00.00	13 July 2024

US PS Export Prices Increase this week

PS export prices in the US have experienced a Increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in PS export prices in the US is attributed to limited product availability for immediate export shipments, compounded by reduced imports caused by the Red Sea crisis and Panama Canal congestion.

GPPS export prices were evaluated at USD 1770-1800/mt FAS Houston levels, Indicating a Increase of USD 20/mt compared to the previous week.

HIPS export prices were evaluated at USD 1930-1960/mt FAS Houston, also experiencing a gain of USD +20/mt from the previous week.

US ABS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in US remained flat during the week.

The stability in ABS export prices in the United States is attributed to steady production costs and subdued demand for finished goods.

Domestic railcar delivered ABS injection prices were evaluated at the cents 82-82.5/lb Unchanged from last week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS GPPS FD NWE	EUR/MT	1650 - 1680	1610 - 1640	-40.00	13 July 2024
PS HIPS FD NWE	EUR/MT	1750 - 1780	1710 - 1740	-40.00	13 July 2024
PS EPS FD NWE	EUR/MT	1920 - 1950	1900 - 1930	-20.00	13 July 2024
ABS FD NWE	EUR/MT	1830 - 1860	1830 - 1860	00.00	13 July 2024
PS GPPS CFR Turkey	USD/MT	1400 - 1430	1400 - 1430	00.00	13 July 2024
PS HIPS CFR Turkey	USD/MT	1480 - 1510	1480 - 1510	00.00	13 July 2024

European PS Prices decline this week

PS prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in PS spot prices in the European region is attributed to ongoing price reduction announcements by producers in July and weak market sentiments amid low demand during the summer lull season.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1610 to 1640 per metric ton (mt) Free Delivered (FD) in Northwest Europe.

HIPS (High Impact Polystyrene) prices were assessed between Euro 1710 and 1740 per mt FD in Northwest Europe.

Both GPPS and HIPS experienced a significant decrease of Euro -40 per mt compared to the previous week.

European ABS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Europe remained flat during the week.

The stability in European ABS prices is attributed to reports of limited liquidity and unchanged market fundamentals in both recycled and virgin ABS.

ABS prices in Northwest Europe were evaluated at Euro 1830- 1860/mt, showing no change from the previous week.

Turkey PS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Turkey remained flat during the week.

The stability in PS Prices in the Turkey is attributed to abundant supply levels and subdued demand, despite a notable spike in upstream styrene monomer spot prices.

GPPS prices were evaluated at USD 1400-1430/mt CFR levels, remaining stable from the previous week.

HIPS prices were assessed at USD 1480-1510/mt CFR levels, also maintaining the same levels as the previous week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Acrylonitrile FOB US Gulf	USD/MT	1270 - 1300	1310 - 1340	+40.00	13 July 2024
Styrene FOB US Gulf	CENT/LB	51.5 - 52	51.5 - 52	00.00	13 July 2024
Butadiene CIF US Gulf	CENT/LB	51.5 - 52	51.5 - 52	00.00	13 July 2024
Styrene CFR India	USD/MT	1180 - 1210	1160 - 1190	-20.00	13 July 2024
Butadiene CFR South East Asia	USD/MT	1430 - 1460	1430 - 1460	00.00	13 July 2024
Styrene CFR South East Asia	USD/MT	1180 - 1210	1150 - 1180	-30.00	13 July 2024
Butadiene CFR China	USD/MT	1540 - 1570	1520 - 1550	-20.00	13 July 2024
Styrene CFR China	USD/MT	1130 - 1160	1120 - 1150	-10.00	13 July 2024
Acrylonitrile CIF MED	USD/MT	1410 - 1440	1360 - 1390	-50.00	13 July 2024
Butadiene FOB Rotterdam	USD/MT	1160 - 1190	1160 - 1190	00.00	13 July 2024
Styrene FOB Rotterdam	USD/MT	1130 - 1160	1260 - 1290	+130.00	13 July 2024

BPCL Set to Invest ₹1 Trillion in Andhra Pradesh

Andhra Pradesh Industries Minister TG Bharat announced that Bharat Petroleum Corporation Ltd (BPCL) plans to invest ₹1 lakh crore in the state, starting with an initial investment between ₹50,000 crore and ₹75,000 crore.

The investment includes setting up an oil refinery, with three potential locations being evaluated. BPCL's delegation, led by CMD G Krishna Kumar, discussed the proposal with Chief Minister N Chandrababu Naidu.

Additionally, Vietnamese electric vehicle manufacturer VinFast is considering investing ₹4,000 crore to establish EV and battery manufacturing plants in the state.

Asia SM Prices decline this week

SM prices in the Asia have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in SM prices in Asia is attributed to weak buying sentiments.

CFR India SM prices were assessed at the USD 1160 -1190/mt levels, with a decrease of USD (-20/mt) from Previous assessed levels.

CFR Southeast Asia SM prices were evaluated at the USD 1150-1180/mt levels, showing decline of USD (-30/mt) compared to the previous week.

US SM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that SM prices in the US remained flat during the week.

The stability in SM prices in the United States is attributed to a muted buying sentiment in the region.

SM prices were assessed at the 51.50-52.00 cents/lb FOB US Gulf levels indicating no change compared to the previous week's assessment.

European SM Prices Increase this week.

SM prices in the Europe have experienced a notable Increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in SM prices in Europe is attributed to reduced material availability, logistical constraints, and limited imports, which collectively tightened supply conditions and fueled bullish market sentiment.

FOB Rotterdam SM spot prices were evaluated at the USD 1260-1290/mt levels, reflecting a substantial Increase of USD (+130/mt).

 Supreme prices w.e.f 13th July 2024:

GPPS : Roll Over

HIPS : Roll Over

Plastic Updates: Open Market Prices for 13th July 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	126.5	132.5	132.75	132.25	132.25	127.5	133.25
HIPS	141.5	143.75	144.25	144.25	144.25	142.5	144.75
ABS							
ABS Natural	166.75	168.75	170.25	169.25	169.5	168.75	169.25
ABS Color	179.25	181	181	180.5	181	181.75	180.75
SAN	160	161.25	163.75	162.5	162.5	161	162.5

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