

PS/ABS

Volume 3 / Issue 18 / October 12, 2024

PUBLISHER

Plastic Updates

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GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices							
Product	Unit	Previous Price Min - Max	Price Min–Max	Change Price Min / Max	Price Date		
PS HIPS CFR Bangladesh	USD/MT	1420 - 1450	1430 - 1460	+10.00	09 Oct 2024		
PS HIPS CFR Sri Lanka	USD/MT	1400 - 1430	1410 - 1440	+10.00	09 Oct 2024		
PS HIPS CFR Pakistan	USD/MT	1350 - 1380	1360 - 1390	+10.00	09 Oct 2024		
PS HIPS CFR South East Asia	USD/MT	1370 - 1400	1380 - 1410	+10.00	09 Oct 2024		
PS HIPS CFR NEA	USD/MT	1350 - 1380	1360 - 1390	+10.00	09 Oct 2024		
PS GPPS CFR Bangladesh	USD/MT	1340 - 1370	1340 - 1370	00.00	09 Oct 2024		
PS GPPS CFR Sri Lanka	USD/MT	1340 - 1370	1340 - 1370	00.00	09 Oct 2024		
PS GPPS CFR Pakistan	USD/MT	1320 - 1350	1320 - 1350	00.00	09 Oct 2024		
PS GPPS CFR India	USD/MT	1290 - 1320	1290 - 1320	00.00	09 Oct 2024		
PS GPPS CFR South East Asia	USD/MT	1280 - 1310	1290 - 1320	+10.00	09 Oct 2024		
PS GPPS CFR NEA	USD/MT	1240 - 1270	1250 - 1280	+10.00	09 Oct 2024		
ABS CFR South East Asia	USD/MT	1460 - 1490	1470 - 1500	+10.00	09 Oct 2024		
ABS CFR India	USD/MT	1500 - 1530	1490 - 1520	-10.00	09 Oct 2024		
ABS CFR Pakistan	USD/MT	1510 - 1540	1510 - 1540	00.00	09 Oct 2024		
PS HIPS CFR India	USD/MT	1340 - 1370	1340 - 1370	00.00	09 Oct 2024		
ABS CFR Bangladesh	USD/MT	1510 - 1540	1500 - 1530	-10.00	09 Oct 2024		
ABS CFR China	USD/MT	1450 - 1480	1460 - 1490	+10.00	09 Oct 2024		
ABS CFR Sri Lanka	USD/MT	1510 - 1540	1510 - 1540	00.00	09 Oct 2024		
PS HIPS CIF South Korea	USD/MT	1340 - 1370	1340 - 1370	00.00	12 Oct 2024		
PS HIPS CIF Taiwan	USD/MT	1390 - 1420	1390 - 1420	00.00	12 Oct 2024		
PS HIPS CIF Thailand	USD/MT	1350 - 1380	1350 - 1380	00.00	12 Oct 2024		
PS GPPS CIF Thailand	USD/MT	1250 - 1280	1250 - 1280	00.00	12 Oct 2024		
PS GPPS CIF Taiwan	USD/MT	1270 - 1300	1270 - 1300	00.00	12 Oct 2024		
PS GPPS CIF South Korea	USD/MT	1280 - 1310	1280 - 1310	00.00	12 Oct 2024		
SAN CIF Taiwan	USD/MT	1490 - 1520	1480 - 1510	-10.00	12 Oct 2024		
SAN CIF South Korea	USD/MT	1500 - 1520	1490 - 1520	-10.00	12 Oct 2024		

Asia PS prices increase in Southeast Asia and NEA while maintaining stability in India this week

PS Prices increase in Southeast Asia and NEA, Hold Steady in India according to the analysis by Global Market Plasticupdates analysts.

The price gain in Southeast Asia and NEA is attributed to slowdown in the import market influenced by the monsoon season and sufficient local supply. Meanwhile, stability in India attributed to steady market conditions, consistent pricing dynamics, and minimal fluctuations in supply and demand.

India: GPPS prices were evaluated at the USD 1290-1320/mt CFR levels, while HIPS prices were evaluated at the USD 1340-1370/mt CFR levels, maintain stability compared to the previous week.

NEA: GPPS prices were evaluated at the USD 1250-1280/mt CFR levels, while HIPS prices were evaluated at the USD 1360-1390/mt CFR levels, Indicating a increase of +10/mt compared to the previous week.

Southeast Asia: GPPS prices were evaluated at the USD 1290-1320/mt CFR levels, while HIPS prices were also evaluated at USD 1380-1410/mt CFR levels, showing an increase of USD +10/mt compared to the previous week.

Asia ABS Prices see mixed sentiment this week

previous week.

ABS prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in ABS prices in Asia this week is attributed to positive macroeconomic projections in China boosting prices, while sluggish demand in India and South Asia leads to declines. Fluctuating feedstock prices also influence market conditions.

India: ABS prices were evaluated at USD 1490-1520/mt CFR, reflecting a decrease of -10/mt compared to the previous week.

China: ABS prices were evaluated at USD 1460-1490/mt CFR, indicating a increase of USD +10/mt compared to the previous week.

Southeast Asia: ABS prices were evaluated at USD 1470-1500/mt CFR levels, showing an increase of USD +10/mt compared to the

GPPS/HIPS/ABS Weekly- USA & Latin America Prices							
Product	Unit	Previous Price Min - Max	Price Min-Max	Change Price Min / Max	Price Date		
PS HIPS FAS Houston	USD/MT	1810 - 1840	1800 - 1830	-10.00	12 Oct 2024		
PS GPPS FAS Houston	USD/MT	1650 - 1680	1640 - 1670	-10.00	12 Oct 2024		
PS GPPS Delivered Railcar Domestic	CENT/LB	2320 - 2350	2210 - 2240	-110.00	12 Oct 2024		
ABS Injection Delivered Railcar Domestic	USD/MT	1930 - 1960	1930 - 1960	00.00	12 Oct 2024		
PS HIPS Delivered Railcar Domestic	USD/MT	2540 - 2570	2430 - 2460	-110.00	12 Oct 2024		

US PS Export Prices decline this week

PS export prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in PS export prices in the US is attributed to declining upstream benzene prices impacting both export and domestic markets, while import prices rose due to increased freight rates.

GPPS export prices were evaluated at USD 2210-2240/mt FAS Houston levels, reflecting a substantial decline of USD -110/mt compared to the previous week.

HIPS export prices were evaluated at USD 2430-2460/mt FAS Houston, also marking a significant decline of USD -110/mt compared to the previous week.

US ABS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in US remained flat during the week.

The stability in ABS export prices in the United States is attributed to steady upstream styrene costs at their lowest since January, despite a slight decline in butadiene prices.

Domestic railcar delivered ABS injection prices were evaluated at the USD 1930- 1960/mt levels, showing no change compared to the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices								
Product	Unit	Previous Price Min - Max	Price Min–Max	Change Price Min / Max	Price Date			
PS GPPS FD NWE	EUR/MT	1520 - 1550	1460 - 1490	-60.00	12 Oct 2024			
PS HIPS FD NWE	EUR/MT	1620 - 1650	1560 - 1590	-60.00	12 Oct 2024			
PS EPS FD NWE	EUR/MT	1830 - 1860	1770 - 1700	-60.00	12 Oct 2024			
ABS FD NWE	EUR/MT	1670 - 1700	1670 - 1700	00.00	12 Oct 2024			
PS GPPS CFR Turkey	USD/MT	1460 - 1490	1370 - 1400	-90.00	12 Oct 2024			
PS HIPS CFR Turkey	USD/MT	1540 - 1570	1450 - 1480	-90.00	12 Oct 2024			

European PS Prices decline this week

PS prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in PS spot prices in the European region is attributed to reduced contract settlement prices and increased competitiveness against imports amid stable demand dynamics.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1460 to 1490 per metric ton (mt) Free Delivered (FD) in Northwest Europe.

HIPS (High Impact Polystyrene) prices were assessed between Euro 1560 and 1590 per mt FD in Northwest Europe.

Both GPPS and HIPS experienced a significant decrease of Euro -60 per mt compared to the previous week.

European ABS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Europe remained flat during the week.

The stability in European ABS prices is attributed to weak demand and sufficient supply, with many distributors facing challenges in making sales due to high inventory levels.

ABS prices in Northwest Europe were evaluated at Euro 1670-1700/mt, showing no change from the previous week.

Turkey PS Prices decline this week

PS prices in the Turkey have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in turkey prices is attributed to a sharp decline in the European styrene monomer contract price for October, alongside stable demand-supply dynamics hindered by weak macroeconomic conditions.

GPPS prices were evaluated at the USD 1370-1400/mt CFR levels, reflecting a decrease of USD (-90/mt) compared to the previous week.

HIPS prices were evaluated at the USD 1450-1480/mt CFR levels, marking a significant decline of USD (-90/mt) compared to the previous week assessment levels.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices								
Product	Unit	Previous Price Min - Max	Tite		Price Date			
Acrylonitrile FOB US Gulf	USD/MT	1380 - 1410	1380 - 1410	00.00	12 Oct 2024			
Styrene FOB US Gulf	CENT/LB	47 – 47.5	46.5 - 47	-0.50	12 Oct 2024			
Butadiene CIF US Gulf	CENT/LB	54 – 54.5	54 – 54.5	00.00	12 Oct 2024			
Styrene CFR India	USD/MT	1060 - 1090	1100 - 1130	+40.00	12 Oct 2024			
Butadiene CFR South East Asia	USD/MT	1440 - 1470	1440 - 1470	00.00	12 Oct 2024			
Styrene CFR South East Asia	USD/MT	1080 - 1110	1120 - 1150	+40.00	12 Oct 2024			
Butadiene CFR China	USD/MT	1550 - 1580	1540 - 1570	-10.00	12 Oct 2024			
Styrene CFR China	USD/MT	1080 - 1110	1050 - 1080	-30.00	12 Oct 2024			
Acrylonitrile CIF MED	USD/MT	1230 - 1260	1250 - 1280	+20.00	12 Oct 2024			
Butadiene FOB Rotterdam	USD/MT	1090 - 1120	1090 - 1120	00.00	12 Oct 2024			
Styrene FOB Rotterdam	USD/MT	1100 - 1130	1090 - 1120	-10.00	12 Oct 2024			

Asia SM Prices Mixed sentiment this week

SM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market

Plasticupdates analysts. The mixed sentiment in the market is attributed to various factors such as uncertain demand, fluctuating global supply dynamics, and changes in pricing trends across different regions.

CFR India SM prices were assessed at the USD 1100 -1130/mt levels, indicating a increase of+40/mt compared to the Previous assessed levels.

CFR China SM prices were evaluated at the USD 1050-1080/mt levels, reflecting a decrease of USD (-30/mt) compared to the previous week.

CFR South East Asia SM prices were evaluated at the USD 1120 -1150/mt levels, experiencing a increase of +40/mt compared to the Previous week.

US SM Prices decline this week

SM prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in SM prices in Us is attributed to weak buying market sentiment.

SM prices were assessed at the 46.50-47cents/lb FOB US Gulf levels indicating decline of -0.50 compared to the previous week's assessment.

European SM Prices decline this week

SM prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in SM prices in Europe is attributed to subdued demand due to increased ethylbenzene and styrene capacities in China, alongside falling feedstock rates impacting overall market sentiment.

FOB Rotterdam SM spot prices were evaluated at the USD 1090 -1120/mt levels, reflecting a decrease of USD (-10/mt) compared to the previous week.

India Accelerates Oil Production Efforts Amid Energy Transition

India's oil and gas minister, Hardeep Singh Puri, announced plans to overhaul regulations and attract foreign companies for onshore

and offshore oil exploration.

Emphasizing the need to maximize extraction before the global shift to renewable energy, Puri highlighted that only 10% of India's

oil-producing basins are currently explored.

To encourage investment, the government will implement legislative changes to safeguard against sudden taxes and permit arbitration

outside India.

India Set to Revolutionize Offshore Oil Exploration with New Law

The government will pass a new law next month to unlock offshore oil deposits in previously restricted areas, aiming to boost

investment and exploration.

This move replaces the outdated 1948 Oilfields Act and opens up 1 million square kilometers for exploration, according to Union

Petroleum Minister Hardeep Singh Puri.

Supreme prices w.e.f 12th October 2024:

GPPS & HIPS: Roll Over

Plastic Updates: Open Market Prices for 11th October 2024

Products	Muml	bai Delhi	Kolkata	Hyderaba	d Bangalore	Ahmedabad	l Chennai	
PS								
GPPS	117.75	123.75	124	123.5	123.5	118.75	124.5	
HIPS	132	134.25	134.75	134.75	134.75	133	135.25	
ABS								
ABS Natural	142.75	144.75	146.25	145.25	146.5	144.75	144.25	
ABS Color	159.25	161	161	160.5	161	161.75	160.75	
SAN	138	139.25	141.75	140.5	140.5	140	140.5	

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