

PS/ABS Volume 3 / Issue 18 / January 11, 2025

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- Asia ABS prices remain stable this week
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- Europe ABS prices increase this week
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- Asia SM prices remain stable this week
- US SM prices increase this week
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Global Polymer Insights

- Saudi Oil Exports to China Set for February Decline
- ExxonMobil Chemical is planning to shut its Butadiene (BD) Unit in Baytown, Texas, USA in January 2025 for planned maintenance work.
- Huatai Wealthy Polymer Material has restarted its Styrene Monomer (SM) Plant after maintenance work.
- Anhui Haoyuan Chemical has restarted its Styrene Monomer (SM) Plant after maintenance work.
- Saudi Arabian Producer offered its products for North African Market

GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices								
Droduct	Unit	Previous Price	Drico	Change Price	Drico			

Product	Unit	Previous Price	Price	Change Price	Price Date
		Min - Max	Min-Max	Min / Max	
PS HIPS CFR Bangladesh	USD/MT	1360 - 1390	1360 - 1390	00.00	08 Jan 2025
PS HIPS CFR Sri Lanka	USD/MT	1370 - 1400	1370 - 1400	00.00	08 Jan 2025
PS HIPS CFR Pakistan	USD/MT	1330 - 1360	1330 - 1360	00.00	08 Jan 2025
PS HIPS CFR South East Asia	USD/MT	1320 - 1350	1320 - 1350	00.00	08 Jan 2025
PS HIPS CFR NEA	USD/MT	1320 - 1350	1320 - 1350	00.00	08 Jan 2025
PS GPPS CFR Bangladesh	USD/MT	1260 - 1290	1260 - 1290	00.00	08 Jan 2025
PS GPPS CFR Sri Lanka	USD/MT	1300 - 1330	1300 - 1330	00.00	08 Jan 2025
PS GPPS CFR Pakistan	USD/MT	1280 - 1310	1280 - 1310	00.00	08 Jan 2025
PS GPPS CFR India	USD/MT	1240 - 1270	1240 - 1270	00.00	08 Jan 2025
PS GPPS CFR South East Asia	USD/MT	1230 - 1260	1230 - 1260	00.00	08 Jan 2025
PS GPPS CFR NEA	USD/MT	1200 - 1230	1200 - 1230	00.00	08 Jan 2025
ABS CFR South East Asia	USD/MT	1440 - 1470	1440 - 1470	00.00	08 Jan 2025
ABS CFR India	USD/MT	1410 - 1440	1410 - 1440	00.00	08 Jan 2025
ABS CFR Pakistan	USD/MT	1450 - 1480	1450 - 1480	00.00	08 Jan 2025
PS HIPS CFR India	USD/MT	1290 - 1320	1290 - 1320	00.00	08 Jan 2025
ABS CFR Bangladesh	USD/MT	1450 - 1480	1450 - 1480	00.00	08 Jan 2025
ABS CFR China	USD/MT	1410 - 1440	1410 - 1440	00.00	08 Jan 2025
ABS CFR Sri Lanka	USD/MT	1450 - 1480	1450 - 1480	00.00	08 Jan 2025
PS HIPS CIF South Korea	USD/MT	1290 - 1320	1290 - 1320	00.00	11 Jan 2025
PS HIPS CIF Taiwan	USD/MT	1340 - 1370	1340 - 1370	00.00	11 Jan 2025
PS HIPS CIF Thailand	USD/MT	1300 - 1330	1300 - 1330	00.00	11 Jan 2025
PS GPPS CIF Thailand	USD/MT	1200 - 1230	1200 - 1230	00.00	11 Jan 2025
PS GPPS CIF Taiwan	USD/MT	1220 - 1250	1220 - 1250	00.00	11 Jan 2025
PS GPPS CIF South Korea	USD/MT	1230 - 1260	1230 - 1260	00.00	11 Jan 2025
SAN CIF Taiwan	USD/MT	1400 - 1430	1400 - 1430	00.00	11 Jan 2025
SAN CIF South Korea	USD/MT	1410 - 1440	1410 - 1440	00.00	11 Jan 2025

Asia PS prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Asian region remained flat during the week. The stability in Asia polystyrene (PS) prices is attributed to weak spot demand, steady crude oil prices, and cautious market sentiment amid holiday lulls and uncertainty in upstream styrene monomer markets.

India : GPPS prices were evaluated as steady at the USD 1240-1270/mt CFR levels, while HIPS prices were also evaluated as stable at the USD 1290-1320/mt CFR levels.

NEA : GPPS prices were evaluated at the USD 1200-1230/mt CFR levels, while HIPS prices were evaluated at the USD 1320-1350/mt CFR levels, with both rates rolled over week on week.

Southeast Asia : GPPS prices were evaluated as stable at the USD 1230-1260/mt CFR levels, while HIPS prices were also evaluated as flat at the USD 1320-1350/mt CFR levels.

Asia ABS prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Asian region remained flat during the week.

The stability in Asia ABS prices is attributed to muted buying sentiment, despite rising feedstock costs for styrene and butadiene,

along with stable crude oil prices and ongoing market caution across the Asian region.

India : ABS prices were evaluated at USD 1410-1440/mt CFR, showing no change from the previous week.

China : ABS prices were evaluated at USD 1410-1440/mt CFR, maintain stability from the previous week.

Southeast Asia : ABS prices were evaluated at USD 1440-1470/mt CFR, remaining unchanged from the previous week.

PLANT NEWS :- ExxonMobil Chemical

A Plasticupdates source reported that ExxonMobil Chemical is planning to shut its Butadiene (BD) Unit in Baytown, Texas, USA in January 2025 for planned maintenance work. The Unit has a production capacity of 155,000 Tons/Year.

PLANT NEWS :- Huatai Wealthy Polymer Material

A Plasticupdates source reported that Huatai Wealthy Polymer Material has restarted its Styrene Monomer (SM) Plant after

maintenance work. The Plant is located in Zhejiang, China with a production capacity of 400,000 Tons/Year.

PLANT NEWS :- Anhui Haoyuan Chemical

A Plasticupdates source reported that Anhui Haoyuan Chemical has restarted its Styrene Monomer (SM) Plant after maintenance

work. The Plant is located in Anhui, China with a production capacity of 260,000 Tons/Year.

Saudi Arabian Producer offered its products for North African Market

ABS : USD 1670/mt

SAN: USD 1750/mt

GPPS Injection : USD 1430/mt

HIPS Extrusion : USD 1430/mt

Shipment Date : January 2025

GPPS/HIPS/ABS Weekly- USA & Latin America Prices							
Product	Unit	Previous Price Min - Max	Price Min–Max	Change Price Min / Max	Price Date		
PS HIPS FAS Houston	USD/MT	1790 - 1820	1790 - 1820	00.00	11 Jan 2025		
PS GPPS FAS Houston	USD/MT	1630 - 1660	1630 - 1660	00.00	11 Jan 2025		

US PS prices continue to be stable this week

The analysts from Global Market Plasticupadates reported that PS prices in the US remained flat during the week.

The stability in US PS prices is attributed to a slowdown in buying inquiries from overseas markets, leading to minimal price

movement.

GPPS export prices were evaluated at the USD 1630-1660/mt FAS Houston levels, while HIPS prices were assessed at the USD

1790-1820/mt FAS Houston mark, both remaining constant week on week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices							
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date		
PS GPPS FD NWE	EUR/MT	1360 - 1390	1400 - 1430	+40.00	11 Jan 2025		
PS HIPS FD NWE	EUR/MT	1430 - 1460	1480 - 1510	+60.00	11 Jan 2025		
PS EPS FD NWE	EUR/MT	1600 - 1630	1600 - 1630	00.00	11 Jan 2025		
ABS FD NWE	EUR/MT	1660 - 1690	1680 - 1710	+20.00	11 Jan 2025		
PS GPPS CFR Turkey	USD/MT	1350 - 1380	1350 - 1380	00.00	11 Jan 2025		
PS HIPS CFR Turkey	USD/MT	1430 - 1460	1430 - 1460	00.00	11 Jan 2025		

European PS prices increase this week

PS prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The increase in Europe PS spot prices is attributed to higher styrene feedstock costs and limited supply, despite weak demand and

limited trading activity.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1400 to 1430 per metric tonne Free Delivered (FD) in

Northwest Europe levels, indicating increase of Euro +40/mt compared to the previous week.

HIPS (High Impact Polystyrene) prices were evaluated between Euro 1480 and 1510 per mt FD in Northwest Europe levels, showing

a notable increase of Euro +60/mt compared to the previous week.

Europe ABS prices increase this week

ABS prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe ABS spot prices is attributed to post-holiday market recovery, concerns over potential anti-dumping duties, and

higher upstream SM and butadiene costs.

ABS prices in Northwest Europe were evaluated at Euro 1680-1710/mt levels, indicating a increase of Euro +20/mt compared to the previous week.

Turkey PS prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Turkey remained flat during the week.

The stability in Turkey PS prices is attributed to limited trading activity, weak demand, and market participants' focus on high interest

rates instead of commodity investments.

GPPS prices were evaluated at USD 1350-1380/mt CFR levels, showing no change week on week.

HIPS prices were evaluated at USD 1430-1460/mt CFR levels, maintain stability week on week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices								
Product	Unit	Previous Price Min - Max	Price Min–Max	Change Price Min / Max	Price Date			
Acrylonitrile FOB US Gulf	USD/MT	1200 - 1230	1200 - 1230	00.00	11 Jan 2025			
Styrene FOB US Gulf	CENT/LB	43 - 43.5	47 – 47.5	+3.00	11 Jan 2025			
Butadiene CIF US Gulf	CENT/LB	44.5 - 45	44.5 - 45	00.00	11 Jan 2025			
Styrene CFR India	USD/MT	1030 - 1060	1030 - 1060	00.00	11 Jan 2025			
Butadiene CFR South East Asia	USD/MT	1140 - 1170	1140 - 1170	00.00	11 Jan 2025			
Styrene CFR South East Asia	USD/MT	1030 - 1060	1030 - 1060	00.00	11 Jan 2025			
Butadiene CFR China	USD/MT	1220 - 1250	1280 - 1310	+60.00	11 Jan 2025			
Styrene CFR China	USD/MT	970 - 1000	970 - 1000	00.00	11 Jan 2025			
Acrylonitrile CIF MED	USD/MT	1440 - 1470	1450 - 1480	+10.00	11 Jan 2025			
Butadiene FOB Rotterdam	USD/MT	910 - 940	940 - 970	+30.00	11 Jan 2025			
Styrene FOB Rotterdam	USD/MT	1030 - 1060	1050 - 1080	+20.00	11 Jan 2025			
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For more information about all polymer prices, please visit www.plasticupdates.com

Asia SM prices remain stable this week

The analysts from Global Market Plasticupdates reported that SM prices in the Asia remained flat during the week. The stability in

Asia SM prices is attributed to limited trading activity and weak demand.

CFR India SM prices were evaluated at the USD 1030-1060/mt levels, showing no change from the previous assessed levels.

CFR China SM prices were evaluated at the USD 970-1000/mt levels, showing no change compared to the previous week.

CFR Southeast Asia SM prices were evaluated at the USD 1030-1060/mt levels, showing no change compared to the previous week.

US SM prices increase this week

SM prices in the US have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in SM prices in Us is attributed to strong demand and limited supplies.

SM prices were evaluated at the 47.00- 47.50 cents/lb FOB US Gulf levels indicating increase of +3.00 cents/lb compared to the previous week's assessment.

European SM prices increase this week

SM prices in the Europe have experienced a notable increase, according to the analysis by Global Market Plasticupdates analysts. The gain in Europe SM prices is attributed to concerns over production and supportive market sentiment, despite no significant changes in market fundamentals.

FOB Rotterdam SM spot prices were evaluated at the USD 1050-1080/mt levels, indicating a increase of USD +20/mt compared to the previous week.

Saudi Oil Exports to China Set for February Decline

Saudi Arabia's crude oil exports to China are expected to decrease in February after Aramco raised its price for February deliveries. Exports will drop to 43.5 million barrels from 46 million barrels in January.

The price hike comes amid OPEC+'s continued supply withholding and tightening Western sanctions on tankers.

Plastic Updates: Open Market Prices for 11th January 2025

Products	Muml	bai Delhi	Kolkata	Hyderaba	d Bangalore	Ahmedabad	I Chennai
PS		•			· · · · · ·		
GPPS	114.5	120.5	120.75	120.25	120.25	115.5	121.25
HIPS	131.75	133.75	134.25	134.25	134.25	132.75	134.75
ABS							
ABS Natural	136	138	139.5	138.5	139.75	138	137.5
ABS Color	157.75	159.5	159.5	159	159.5	160.25	159.25
SAN	132	133.25	135.75	134.5	134.5	134	134.5

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