

PUBLISHER

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GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
PS HIPS CFR Bangladesh	USD/MT	1310 - 1340	1260 - 1290	-50.00	7 May 2025
PS HIPS CFR Sri Lanka	USD/MT	1310 - 1340	1280 - 1310	-30.00	7 May 2025
PS HIPS CFR Pakistan	USD/MT	1290 - 1320	1250 - 1280	-40.00	7 May 2025
PS HIPS CFR South East Asia	USD/MT	1270 - 1300	1210-1240	-60.00	7 May 2025
PS HIPS CFR NEA	USD/MT	1250 - 1280	1200 – 1230	-50.00	7 May 2025
PS GPPS CFR Bangladesh	USD/MT	1230 - 1260	1180 -1210	-50.00	7 May 2025
PS GPPS CFR Sri Lanka	USD/MT	1260 - 1290	1210 - 1240	-50.00	7 May 2025
PS GPPS CFR Pakistan	USD/MT	1240 - 1270	1200 - 1230	-40.00	7 May 2025
PS GPPS CFR India	USD/MT	1180 - 1210	1130-1160	-50.00	7 May 2025
PS GPPS CFR South East Asia	USD/MT	1180 - 1210	1130 - 1160	-50.00	7 May 2025
PS GPPS CFR NEA	USD/MT	1150 - 1180	1100 - 1130	-50.00	7 May 2025
ABS CFR South East Asia	USD/MT	1340 - 1370	1320- - 1350	-20.00	7 May 2025
ABS CFR India	USD/MT	1340 - 1370	1330- 1360	-10.00	7 May 2025
ABS CFR Pakistan	USD/MT	1360 – 1390	1350-1380	-10.00	7 May 2025
PS HIPS CFR India	USD/MT	1230 - 1260	1180 - 1210	-50.00	7 May 2025
ABS CFR Bangladesh	USD/MT	1320 - 1350	1310- 1340	-10.00	7 May 2025
ABS CFR China	USD/MT	1340 - 1370	1320 -1350	-20.00	7 May 2025
ABS CFR Sri Lanka	USD/MT	1380 - 1410	1370- 1400	-10.00	7 May 2025
PS HIPS CIF South Korea	USD/MT	1260 - 1290	1260-1290	00.00	3 May 2025
PS HIPS CIF Taiwan	USD/MT	1310 - 1340	1310- 1340	00.00	3 May 2025
PS HIPS CIF Thailand	USD/MT	1310 - 1340	1310 - 1340	00.00	3 May 2025
PS GPPS CIF Thailand	USD/MT	1160 - 1230	1160 - 1230	00.00	3 May 2025
PS GPPS CIF Taiwan	USD/MT	1310 - 1340	1310-1340	00.00	3 May 2025
PS GPPS CIF South Korea	USD/MT	1190 - 1220	1190 - 1220	00.00	3 May 2025
SAN CIF Taiwan	USD/MT	1350 - 1380	1330 - 1360	-20.00	7 May 2025
SAN CIF South Korea	USD/MT	1350 - 1390	1340- 1370	-20.00	7 May 2025

Asia PS prices decline this week

PS prices in Asia region have seen a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in across Asia region PS prices is attributed to weak feedstock styrene prices, sluggish downstream demand, and competitive import offers, particularly from China, amid ongoing global trade uncertainties and inventory pressures.

India :

GPPS prices were evaluated at the USD 1130-1160/mt CFR levels, marking a substantial decline of USD -50/mt compared to the previous week.

HIPS prices were evaluated at the USD 1180-1210/mt CFR levels, reflecting a significant decrease of USD -50/mt compared to the previous week.

NEA :

GPPS prices were evaluated at the USD 1100-1130/mt CFR levels, marking a substantial decline of USD -50/mt compared to the previous week.

HIPS prices were evaluated at the USD 1200-1230/mt CFR levels, reflecting a significant decrease of USD -50/mt compared to the previous week.

Asia ABS prices decline this week

ABS prices in the across Asia region have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in across Asia ABS prices is attributed to falling feedstock costs, trade uncertainties, weak regional demand, and cautious buyer sentiment.

India : ABS prices were evaluated at the USD 1330-1360/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

China : ABS prices were evaluated at the USD 1320-1350/mt CFR levels, reflecting a decrease of USD -20/mt compared to the previous week.

Southeast Asia : ABS prices were evaluated at the USD 1320-1350/mt CFR levels, showing a decrease of USD -20/mt compared to the previous week.

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GP/PS/HIPS/ABS Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS FAS Houston	USD/MT	1510 - 1540	1510 - 1540	00.00	10 May 2025
PS GP/PS FAS Houston	USD/MT	1440 - 1470	1440 - 1470	00.00	10 May 2025

US PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the US remained flat during the week.

The stability in US PS prices is attributed to stable market conditions, with steady demand, sufficient supply, and unchanged producer pricing despite downward pressure from falling feedstock styrene costs.

GP/PS export prices were evaluated at the USD 1440-1470/mt FAS Houston levels, while HIPS prices were evaluated at the USD 1510-1540/mt FAS Houston levels, both remaining constant from the previous week.

GP/PS/HIPS/ABS Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS GP/PS FD NWE	EUR/MT	1480 - 1510	1460 - 1490	-20.00	10 May 2025
PS HIPS FD NWE	EUR/MT	1580- 1610	1560 - 1590	-20.00	10 May 2025
PS EPS FD NWE	EUR/MT	1720 - 1690	1650 - 1690	-30.00	10 May 2025
ABS FD NWE	EUR/MT	1720 - 1750	1710 - 1740	-10.00	10 May 2025
PS GP/PS CFR Turkey	USD/MT	1380 - 1410	1350 - 1380	-30.00	10 May 2025
PS HIPS CFR Turkey	USD/MT	1450 - 1480	1430 - 1460	-20.00	10 May 2025

Europe PS prices decline this week

PS prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts. The decrease in Europe PS spot prices is attributed to lower styrene monomer costs, subdued demand, and reduced market activity.

GP/PS (General Purpose Polystyrene) were evaluated within the range of Euro 1460 to 1490 per metric ton Free Delivered (FD) in Northwest Europe levels, marking a decline of Euro -20/mt compared to the previous week.

HIPS (High Impact Polystyrene) prices were evaluated between Euro 1560 and 1590 per mt FD in Northwest Europe levels, showing a decrease of Euro -20/mt compared to the previous week.

Europe ABS prices decline this week

ABS prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe ABS spot prices is attributed to weak downstream demand, rising Asian imports, and falling feedstock costs, while contract prices remained stable amid supply concerns.

ABS prices in Northwest Europe were evaluated at Euro 1710-1740/mt levels, marking a decline of Euro -10/mt compared to the previous week.

Turkey PS prices decline this week

PS prices in the Turkey have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Turkey PS prices is attributed to lower European styrene monomer costs and competitive pressure from arbitrage-driven imports.

GPPS prices were evaluated at the USD 1350-1380/mt CFR levels, marking a substantial decline of USD -30/mt compared to the previous week.

HIPS prices were evaluated at the USD 1430-1460/mt CFR levels, reflecting a decrease of USD -20/mt compared to the previous week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Acrylonitrile FOB US Gulf	USD/MT	1310 - 1340	1180 - 1210	-130.00	10 May 2025
Styrene FOB US Gulf	CENT/LB	45.5 – 46	42.5 -43	-3.00	10 May 2025
Butadiene CIF US Gulf	CENT/LB	44 – 44.5	40.5-41	-3.50	10 May 2025
Styrene CFR India	USD/MT	890 - 920	870 - 900	-20.00	10 May 2025
Butadiene CFR South East Asia	USD/MT	870 - 990	870 - 990	00.00	10 May 2025
Styrene CFR South East Asia	USD/MT	880-910	860-890	-20.00	10 May 2025
Butadiene CFR China	USD/MT	1020 - 1050	990 - 1020	+30.00	10 May 2025
Styrene CFR China	USD/MT	840 - 870	820 - 850	-20.00	10 May 2025
Acrylonitrile CIF MED	USD/MT	1450 - 1480	1440 - 1470	-10.00	10 May 2025
Butadiene FOB Rotterdam	USD/MT	920 - 950	850-880	-70.00	10 May 2025
Styrene FOB Rotterdam	USD/MT	1340 - 1370	1190 - 1220	-150.00	10 May 2025

Asia Styrene Monomer prices decline this week

Styrene Monomer prices in the Asia region have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in Asia Styrene Monomer prices is attributed to combination of weaker upstream benzene values and unique bearish market sentiments.

India : SM prices were evaluated at the USD 870-900/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

China : SM prices were evaluated at the USD 820-850/mt CFR levels, reflecting a decrease of USD -20/mt compared to the previous week.

Southeast Asia : SM prices were evaluated at the USD 860-890/mt CFR levels, showing a decrease of USD -20/mt compared to the previous week.

US Styrene Monomer prices decline this week

Styrene Monomer prices in the US have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in US SM prices is attributed to weak demand and sufficient supply, which have offset any upward pressure from rising feedstock benzene costs.

SM prices were evaluated at the 42.50- 43.00 cents/lb FOB US Gulf levels, marking a substantial decline of -3.00 cents/lb compared to the previous week.

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European SM prices decline this week

SM prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in SM prices in Europe is attributed to weak demand, rising US supply, and falling feedstock benzene costs.

FOB Rotterdam SM spot prices were evaluated at the USD 1190-1220/mt levels, marking a substantial decline of USD -150/mt compared to the previous week.

Heard : A Saudi Arabian producer offered its PS Products for KSA Market

GPPS : USD 1380/mt

HIPS : USD 1380/mt

Shipment Date : May 2025

PLANT NEWS : Wanhua Chemical

A PlasticUpdates source reported that Wanhua Chemical has resumed operations at its Styrene monomer (SM) plant in Shandong, China, after being shut for maintenance.

The plant has a production capacity of 650,000 mt/year.

India Pushes Back on Saudi Arabia's Multi-Billion Dollar Refinery Plan Amid Deepening Crude Oil Pricing Dispute

India Saudi Arabia's plan to invest in two refineries in India is held up by a pricing dispute. Saudi wants to supply half the crude at higher official selling prices, while India seeks a 20% stake with discounted prices.

This disagreement is causing delays, as Indian refiners feel there's little incentive without favorable terms. The stakes are high for both countries, with past investments also failing to materialize.



Supreme prices w.e.f. 10th May 2025

GPPS & HIPS : Roll Over

Plastic Updates: Open Market Prices for 10th May 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	107	112	112.25	111.75	111.75	109	113.25
HIPS	120.25	122.25	122.75	122.75	122.75	121.25	123.25
ABS							
ABS Natural	131.75	133.75	135.25	134.25	135.5	133.75	133.25
ABS Color	150.25	152	152	151.5	152	152.75	151.75
SAN	123	124.25	126.75	125.5	125.5	125	125.5

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