

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- Asia PS Prices remain stable this week
- Asia ABS Prices Stable this week
- US PS Export Prices decline this week
- European PS Prices remain stable this week
- Turkey PS Prices Increase this week
- Asia SM Prices Mixed sentiment this week
- US SM Prices remain stable this week
- European SM Prices decline this week

Global Polymer Insights

- MPL Q1 Profit Triples to ₹13 Crore Despite Revenue Drop
- JG Summit has restarted its 70,000 tons/year butadiene plant in Batangas, Philippines, after a shutdown in late July 2024.
- Saudi Arabian Producer offered its products for North African Market

GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS CFR Bangladesh	USD/MT	1480 - 1510	1480 - 1510	00.00	07 Aug 2024
PS HIPS CFR Sri Lanka	USD/MT	1430 - 1460	1430 - 1460	00.00	07 Aug 2024
PS HIPS CFR Pakistan	USD/MT	1390 - 1420	1390 - 1420	00.00	07 Aug 2024
PS HIPS CFR South East Asia	USD/MT	1380 - 1410	1380 - 1410	00.00	07 Aug 2024
PS HIPS CFR NEA	USD/MT	1380 - 1410	1380 - 1410	00.00	07 Aug 2024
PS GPPS CFR Bangladesh	USD/MT	1380 - 1410	1380 - 1410	00.00	07 Aug 2024
PS GPPS CFR Sri Lanka	USD/MT	1370 - 1400	1370 - 1400	00.00	07 Aug 2024
PS GPPS CFR Pakistan	USD/MT	1360 - 1390	1360 - 1390	00.00	07 Aug 2024
PS GPPS CFR India	USD/MT	1370 - 1400	1370 - 1400	00.00	07 Aug 2024
PS GPPS CFR South East Asia	USD/MT	1290 - 1320	1290 - 1320	00.00	07 Aug 2024
PS GPPS CFR NEA	USD/MT	1260 - 1290	1260 - 1290	00.00	07 Aug 2024
ABS CFR South East Asia	USD/MT	1470 - 1500	1470 - 1500	00.00	07 Aug 2024
ABS CFR India	USD/MT	1560 - 1590	1560 - 1590	00.00	07 Aug 2024
ABS CFR Pakistan	USD/MT	1520 - 1550	1520 - 1550	00.00	07 Aug 2024
PS HIPS CFR India	USD/MT	1420 - 1450	1420 - 1450	00.00	07 Aug 2024
ABS CFR Bangladesh	USD/MT	1560 - 1590	1560 - 1590	00.00	07 Aug 2024
ABS CFR China	USD/MT	1460 - 1490	1460 - 1490	00.00	07 Aug 2024
ABS CFR Sri Lanka	USD/MT	1530 - 1560	1530 - 1560	00.00	07 Aug 2024
PS HIPS CIF South Korea	USD/MT	1420 - 1450	1420 - 1450	00.00	10 Aug 2024
PS HIPS CIF Taiwan	USD/MT	1490 - 1500	1490 - 1500	00.00	10 Aug 2024
PS HIPS CIF Thailand	USD/MT	1430 - 1460	1430 - 1460	00.00	10 Aug 2024
PS GPPS CIF Thailand	USD/MT	1330 - 1360	1330 - 1360	00.00	10 Aug 2024
PS GPPS CIF Taiwan	USD/MT	1350 - 1380	1350 - 1380	00.00	10 Aug 2024
PS GPPS CIF South Korea	USD/MT	1360 - 1390	1360 - 1390	00.00	10 Aug 2024
SAN CIF Taiwan	USD/MT	1550 - 1580	1550 - 1580	00.00	10 Aug 2024
SAN CIF South Korea	USD/MT	1560 - 1590	1560 - 1590	00.00	10 Aug 2024

Asia PS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Asian region remained flat during the week.

This stability in polystyrene (PS) prices in Asia is attributed to weak demand and cautious supplier strategies in response to rising SM costs.

India : GPPS prices were evaluated as steady at the USD 1370-1400/mt CFR levels, while HIPS prices were evaluated as stable at the USD 1420-1450/mt CFR levels.

NEA : GPPS prices were evaluated at the USD 1260-1290/mt CFR levels, while HIPS prices were evaluated at the USD 1380-1410/mt CFR levels, with both rates rolled over compared to the previous week.

Southeast Asia : GPPS prices were evaluated as stable at the USD 1290-1320/mt CFR levels, while HIPS prices were also evaluated as flat at the USD 1380-1410/mt CFR levels.

Asia ABS Prices Stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Asian region remained flat during the week.

The stability in ABS prices is attributed to a lack of significant spot market activity and steady to lower offer levels.

India: ABS prices were evaluated at USD 1560-1590/mt CFR, maintaining stability compared to the previous week.

China: ABS prices were evaluated at USD 1460-1490/mt CFR, remaining unchanged from the previous week.

Southeast Asia: ABS prices were evaluated at USD 1470-1500/mt CFR, showing no change compared to the previous week.

PLANT NEWS :- JG Summit

A Plasticupdates source reported that JG Summit has restarted its 70,000 tons/year butadiene plant in Batangas, Philippines, after a shutdown in late July 2024. The plant is now operational, resuming production of butadiene.

Saudi Arabian Producer offered its products for North African Market

ABS: USD 1850/mt

GPPS Injection: USD 1590/mt

HIPS Extrusion: USD 1590/mt

Shipment Date : August 2024

GPPS/HIPS/ABS Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS FAS Houston	USD/MT	1890 - 1920	1880 - 1910	-10.00	10 Aug 2024
PS GPPS FAS Houston	USD/MT	1730 - 1760	1720 - 1750	-10.00	10 Aug 2024
PS GPPS Delivered Railcar Domestic	CENT/LB	2300 - 2330	2360 - 2390	+60.00	10 Aug 2024
ABS Injection Delivered Railcar Domestic	USD/MT	2100 - 2130	2100 - 2130	00.00	10 Aug 2024
PS HIPS Delivered Railcar Domestic	USD/MT	1520 - 2550	1580 - 2610	+60.00	10 Aug 2024

US PS Export Prices decline this week

PS export prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in PS export prices in the US is attributed to sluggish buying inquiries from overseas markets, prompting sellers to reduce prices.

GPPS export prices were evaluated at USD 1720-1750/mt FAS Houston levels, marking a decline of USD -10/mt compared to the previous week.

HIPS export prices were evaluated at USD 1880-1910/mt FAS Houston, also marking a decline of USD -10/mt compared to the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS GPPS FD NWE	EUR/MT	1560 - 1590	1560 - 1590	00.00	10 Aug 2024
PS HIPS FD NWE	EUR/MT	1660 - 1690	1660 - 1690	00.00	10 Aug 2024
PS EPS FD NWE	EUR/MT	1870 - 1900	1870 - 1900	00.00	10 Aug 2024
ABS FD NWE	EUR/MT	1830 - 1860	1860 - 1890	+30.00	10 Aug 2024
PS GPPS CFR Turkey	USD/MT	1420 - 1450	1500 - 1530	+80.00	10 Aug 2024
PS HIPS CFR Turkey	USD/MT	1500 - 1530	1580 - 1610	+80.00	10 Aug 2024

European PS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Europe remained flat during the week.

The stability in spot prices of PS in the European region is attributed to subdued market demand .

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1560 to 1590 per metric ton (mt) Free Delivered (FD) in Northwest Europe. Simultaneously, HIPS (High Impact Polystyrene) prices were assessed between Euro 1660 and 1690 per mt FD in Northwest Europe. Both GPPS and HIPS experienced Unchanged compared to the previous week.

Turkey PS Prices Increase this week

PS prices in the Turkey have experienced a Increase,according to the analysis by Global Market Plasticupdates analysts.

The gain in turkey prices is attributed to a significant rise in upstream styrene monomer costs, despite ongoing weak demand due to macroeconomic challenges.

GPPS prices were evaluated at the USD 1500-1530/mt CFR levels, Indicating a significant Increase of USD (+80/mt) compared to the previous week.

HIPS prices were evaluated at the USD 1580-1610/mt CFR levels, Showing a notable gain of USD (+80/mt) from the previous week assessment levels.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Acrylonitrile FOB US Gulf	USD/MT	1360 - 1390	1360 - 1390	00.00	10 Aug 2024
Styrene FOB US Gulf	CENT/LB	57 – 57.5	57 – 57.5	00.00	10 Aug 2024
Butadiene CIF US Gulf	CENT/LB	55 – 55.5	55 – 55.5	00.00	10 Aug 2024
Styrene CFR India	USD/MT	1080 - 1110	1140 - 1170	+60.00	10 Aug 2024
Butadiene CFR South East Asia	USD/MT	1390 - 1420	1380 - 1410	-10.00	10 Aug 2024
Styrene CFR South East Asia	USD/MT	1130 - 1160	1160 - 1190	+30.00	10 Aug 2024
Butadiene CFR China	USD/MT	1510 - 1540	1480 - 1510	-30.00	10 Aug 2024
Styrene CFR China	USD/MT	1110 - 1140	1090 - 1120	-20.00	10 Aug 2024
Acrylonitrile CIF MED	USD/MT	1360 - 1390	1340 - 1370	-20.00	10 Aug 2024
Butadiene FOB Rotterdam	USD/MT	1140 - 1170	1140 - 1170	00.00	10 Aug 2024
Styrene FOB Rotterdam	USD/MT	1710 - 1740	1440 - 1470	-270.00	10 Aug 2024

MPL Q1 Profit Triples to ₹13 Crore Despite Revenue Drop

Manali Petrochemicals Ltd. (MPL) reported a consolidated net profit of ₹13 crore for the June quarter, tripling from the previous year.

Despite a revenue drop of ₹61 crore, bringing total revenue to ₹240 crore, the company saw a significant reduction in material costs, which fell from ₹216 crore to ₹162 crore.

Chairman Ashwin Muthiah highlighted the improved performance amid external pricing pressures and expressed optimism about the future, citing the strong performance of overseas subsidiaries.

Asia SM Prices Mixed sentiment this week

SM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts. The mixed sentiment in the market is attributed to various factors such as uncertain demand, fluctuating global supply dynamics, and changes in pricing trends across different regions.

CFR India SM prices were assessed at the USD 1140 -1170/mt levels, Indicating a Increase of USD +60/mt compared to the Previous assessed levels.

CFR China SM prices were evaluated at the USD 1090-1120/mt levels, marking a decrease of USD (-20/mt) compared to the previous week.

CFR South East Asia SM prices were evaluated at the USD 1160 -1190/mt levels, experiencing a Increase of USD +30/mt compared to the Previous week.

US SM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that SM prices in the US remained flat during the week.

The stability in SM prices in the United States is attributed to a muted buying sentiment in the region.

SM prices were assessed at the 57.00-57.50 cents/lb FOB US Gulf levels indicating no change compared to the previous week's assessment.

European SM Prices decline this week

SM prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in SM prices in Europe is attributed to surplus material availability and weak demand, leading to bearish pressure and price volatility.

FOB Rotterdam SM spot prices were evaluated at the USD 1440 -1470/mt levels, reflecting a substantial decrease of USD (- 270/mt).

GPPS & HIPS: Prices will be Up by Rs. 1.5/Kg

Plastic Updates :Open Market Prices for 10th August 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	122.25	128.25	128.5	128	128	123.25	129
HIPS	137.5	139.75	140.25	140.25	140.25	138.5	140.75
ABS							
ABS Natural	159.75	161.75	163.25	163.25	163.5	161.75	162.25
ABS Color	171.25	173	173	172.5	173	173.75	172.75
SAN	145	146.25	148.75	147.5	147.5	146	147.5

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks. Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers