

PS/ABS

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- Tupras Oil Refinery in Turkey during compressor maintenance, injuring 12 people.

GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices						
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date	
PS HIPS CFR Bangladesh	USD/MT	1420 - 1450	1420 - 1450	00.00	06 Nov 2024	
PS HIPS CFR Sri Lanka	USD/MT	1400 - 1430	1400 - 1430	00.00	06 Nov 2024	
PS HIPS CFR Pakistan	USD/MT	1350 - 1380	1350 - 1380	00.00	06 Nov 2024	
PS HIPS CFR South East Asia	USD/MT	1370 - 1400	1370 - 1400	00.00	06 Nov 2024	
PS HIPS CFR NEA	USD/MT	1350 - 1380	1350 - 1380	00.00	06 Nov 2024	
PS GPPS CFR Bangladesh	USD/MT	1330 - 1360	1330 - 1360	00.00	06 Nov 2024	
PS GPPS CFR Sri Lanka	USD/MT	1320 - 1350	1320 - 1350	00.00	06 Nov 2024	
PS GPPS CFR Pakistan	USD/MT	1310 - 1340	1310 - 1340	00.00	06 Nov 2024	
PS GPPS CFR India	USD/MT	1280 - 1310	1280 - 1310	00.00	06 Nov 2024	
PS GPPS CFR South East Asia	USD/MT	1260 - 1290	1260 - 1290	00.00	06 Nov 2024	
PS GPPS CFR NEA	USD/MT	1220 - 1250	1220 - 1250	00.00	06 Nov 2024	
ABS CFR South East Asia	USD/MT	1450 - 1480	1450 - 1480	00.00	06 Nov 2024	
ABS CFR India	USD/MT	1440 - 1470	1440 - 1470	00.00	06 Nov 2024	
ABS CFR Pakistan	USD/MT	1470 - 1500	1470 - 1500	00.00	06 Nov 2024	
PS HIPS CFR India	USD/MT	1330 - 1360	1330 - 1360	00.00	06 Nov 2024	
ABS CFR Bangladesh	USD/MT	1470 - 1500	1470 - 1500	00.00	06 Nov 2024	
ABS CFR China	USD/MT	1420 - 1450	1420 - 1450	00.00	06 Nov 2024	
ABS CFR Sri Lanka	USD/MT	1470 - 1500	1470 - 1500	00.00	06 Nov 2024	
PS HIPS CIF South Korea	USD/MT	1330 - 1360	1330 - 1360	00.00	09 Nov 2024	
PS HIPS CIF Taiwan	USD/MT	1380 - 1410	1380 - 1410	00.00	09 Nov 2024	
PS HIPS CIF Thailand	USD/MT	1340 - 1370	1340 - 1370	00.00	09 Nov 2024	
PS GPPS CIF Thailand	USD/MT	1240 - 1270	1240 - 1270	00.00	09 Nov 2024	
PS GPPS CIF Taiwan	USD/MT	1260 - 1290	1260 - 1290	00.00	09 Nov 2024	
PS GPPS CIF South Korea	USD/MT	1270 - 1300	1270 - 1300	00.00	09 Nov 2024	
SAN CIF Taiwan	USD/MT	1430 - 1460	1430 - 1460	00.00	09 Nov 2024	
SAN CIF South Korea	USD/MT	1440 - 1470	1440 - 1470	00.00	09 Nov 2024	

Asia PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Asian region remained flat during the week.

This stability in polystyrene (PS) prices in Asia is attributed to steady demand and rangebound movements in the styrene monomer market, despite higher upstream crude values.

India: GPPS prices were evaluated as steady at the USD 1280-1310/mt CFR levels, while HIPS prices were also evaluated as stable at the USD 1330-1360/mt CFR levels.

NEA: GPPS prices were evaluated at the USD 1220-1250/mt CFR levels, while HIPS prices were evaluated at the USD 1350-1380/mt CFR levels, with both rates rolled over compared to the previous week.

Southeast Asia: GPPS prices were evaluated as stable at the USD 1260-1290/mt CFR levels, while HIPS prices were also evaluated as flat at the USD 1370-1400/mt CFR levels.

Asia ABS prices remain Stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Asian region remained flat during the week.

The stability in ABS prices is attributed to weak demand fundamentals and sufficient inventory levels, despite the bearish trends in feedstock butadiene (BD) and acrylonitrile (ACN) prices.

India: ABS prices were evaluated at USD 1440-1470/mt CFR, showing no change week on week.

China: ABS prices were evaluated at USD 1420-1450/mt CFR, maintain stability week on week.

Southeast Asia: ABS prices were evaluated at USD 1450-1480/mt CFR, remaining unchanged from the previous week.

PLANT NEWS: - Idemitsu Kosan's

A Plasticupdates source reported that Idemitsu Kosan's No. 2 Styrene Monomer Unit, located in Tokuyama, Japan, has a production capacity of 220,000 tons per year is planning to shut operation at the unit for mentionace work.

PLANT NEWS :- Tupras Oil Refinery

A Plasticupdates source reported that a fire erupted at Tupras Oil Refinery in Turkey during compressor maintenance, injuring 12 people. The refinery has a crude processing capacity of 1 million tons/year.

Saudi Arabia Producer offered its Products for KSA Market:

HIPS: USD 1420/mt

GPPS: USD 1420/mt

Shipment Date: November '24.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices							
Product	Unit Previous F Min - M		Price Min-Max	Change Price Min / Max	Price Date		
PS HIPS FAS Houston	USD/MT	1790 - 1820	1820 - 1850	+30.00	09 Nov 2024		
PS GPPS FAS Houston	USD/MT	1630 - 1660	1660 - 1690	+30.00	09 Nov 2024		

US PS export prices increase this week

PS export prices in the US have experienced a increase, according to the analysis by Global market Plasticupdates analysts.

The gain in PS export prices in the US is attributed to GPPS export prices were evaluated at USD 1660-1690/mt FAS Houston

levels, indicating a increase of USD +30/mt from the previous week.

HIPS export prices were evaluated at USD 1820-1850/mt FAS Houston, also experiencing a increase of USD +30/mt from the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices							
Product	Unit	Previous Price Min - Max	Price Min–Max	Change Price Min / Max	Price Date		
PS GPPS FD NWE	EUR/MT	1360 - 1390	1360 - 1390	00.00	09 Nov 2024		
PS HIPS FD NWE	EUR/MT	1460 - 1490	1460 - 1490	00.00	09 Nov 2024		
PS EPS FD NWE	EUR/MT	1610 - 1640	1610 - 1640	00.00	09 Nov 2024		
ABS FD NWE	EUR/MT	1660 - 1690	1660 - 1690	00.00	09 Nov 2024		
PS GPPS CFR Turkey	USD/MT	1380 - 1410	1380 - 1410	00.00	09 Nov 2024		
PS HIPS CFR Turkey	USD/MT	1460 - 1490	1460 - 1490	00.00	09 Nov 2024		

European PS prices remain stable this week

The analysts from Global market Plasticupadates reported that PS prices in the Europe remained flat during the week.

The stability in spot prices of PS in the European region is attributed to

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1360 to 1390 per metric ton (mt) Free Delivered (FD)

in Northwest Europe. Simultaneously, HIPS (High Impact Polystyrene) prices were assessed between Euro 1460 and 1490 per mt FD

in Northwest Europe. Both GPPS and HIPS experienced no change from the previous week.

European ABS prices remain stable this week

The analysts from Global market Plasticupdates reported that ABS prices in the Europe remained flat during the week.

The stability in European ABS prices is attributed to weak demand and subdued upstream market conditions.

ABS prices in Northwest Europe were evaluated at Euro 1660- 1690/mt, showing no change compared from the previous week.

Turkey PS prices remain stable this week

The analysts from Global market Plasticupdates reported that PS prices in the Turkey remained flat during the week.

The stability in PS Prices in the Turkey is attributed to GPPS prices were evaluated at USD 1380-1410/mt CFR levels, Showing no change from the previous week.

HIPS prices were assessed at USD 1460-1490/mt CFR levels, also maintaining the same levels as the previous week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices								
Product	Unit	Previous Price Min - Max	Price Min–Max	Change Price Min / Max	Price Date			
Acrylonitrile FOB US Gulf	USD/MT	1340 - 1370	1340 - 1370	00.00	09 Nov 2024			
Styrene FOB US Gulf	CENT/LB	42.5 - 43	42.5 - 43	00.00	09 Nov 2024			
Butadiene CIF US Gulf	CENT/LB	50.5 - 51	50.5 - 51	00.00	09 Nov 2024			
Styrene CFR India	USD/MT	1020 - 1050	1020 - 1050	00.00	09 Nov 2024			
Butadiene CFR South East Asia	USD/MT	1290 - 1320	1290 - 1320	00.00	09 Nov 2024			
Styrene CFR South East Asia	USD/MT	1040 - 1070	1040 - 1070	00.00	09 Nov 2024			
Butadiene CFR China	USD/MT	1360 - 1390	1350 - 1380	-10.00	09 Nov 2024			
Styrene CFR China	USD/MT	1010 - 1040	1000 - 1030	-10.00	09 Nov 2024			
Acrylonitrile CIF MED	USD/MT	1440 - 1470	1440 - 1470	00.00	09 Nov 2024			
Butadiene FOB Rotterdam	USD/MT	1100 - 1130	1070 - 1100	-30.00	09 Nov 2024			
Styrene FOB Rotterdam	USD/MT	990 - 1020	1000 - 1030	+10.00	09 Nov 2024			

Asia SM prices mixed sentiment this week

SM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global market Plasticupdates analysts.

The mixed sentiment in the market is attributed to various factors such as uncertain demand, fluctuating global supply dynamics, and changes in pricing trends across different regions.

CFR India SM prices were assessed at the USD 1020 -1050/mt levels, showing no change from the previous assessed levels.

CFR China SM prices were evaluated at the USD 1000-1030/mt levels, marking decline of USD (-10/mt) compared to the previous week.

US SM prices remain stable this week

The analysts from Global market Plasticupdates reported that SM prices in the US remained flat during the week.

The stability in SM prices in the United States is attributed to subdued market sentiment, sluggish activity, and cautious inventory management amid an uncertain economic environment.

SM prices were assessed at the 42.50-43.00 cents/lb FOB US Gulf levels, no change compared to the previous week's assessment.

European SM prices increase this week

SM prices in the Europe have experienced a notable increase, according to the analysis by Global Market Plasticupdates analysts. The gain in SM prices in Europe is attributed to

FOB Rotterdam SM spot prices were evaluated at the USD 1000-1030/mt levels, Indicating a Increase of USD (+10/mt) from the previous week.

India's Oil Prices to Remain Stable Amid Geopolitical Tensions - Hardeep Singh Puri

Union Minister Hardeep Singh Puri assured that oil prices in India will remain stable, despite geopolitical tensions, as global supply exceeds demand.

He emphasized India's diverse crude oil sources, including Brazil and Guyana, ensuring a steady supply.

Puri also highlighted India's energy security under Prime Minister Modi's leadership and the growing use of AI in the energy sector.

Kothari Petro Q2 FY24: Net Sales Rise 11.79%, Profit and EBITDA Decline

Kothari Petro reported net sales of Rs. 180.59 crore for September 2024, reflecting an 11.79% increase from Rs. 161.55 crore in the same period last year.

However, the company's quarterly net profit decreased by 11.92%, falling to Rs. 16.33 crore from Rs. 18.54 crore in September 2023.

EBITDA for the quarter stood at Rs. 24.34 crore, down 16.47% compared to Rs. 29.14 crore in the previous year.

Saudi Arabia Cuts December Oil Prices for Asia Amid Demand Uncertainty

Saudi Aramco lowered its December oil prices for all crude grades to Asia, with Arab Light priced at \$1.70 above the Oman/Dubai average, down from \$2.20 in November.

The cuts reflect concerns over global demand and weaker oil prices, while prices for Europe and the Mediterranean were raised.

Plastic Updates: Open Market Prices for 9th November 2024

Products	Mumi	bai Delhi	Kolkata	ı Hyderaba	d Bangalor	e Ahmedabad	d Chennai	
PS								
GPPS	117	123	123.25	122.75	122.75	118	123.75	
HIPS	130.75	132.75	133.25	133.25	133.25	131.5	133.75	
ABS								
ABS Natural	139.5	141.5	143	142	143.25	141.5	141	
ABS Color	158.25	160	160	159.5	160	160.75	159.75	
SAN	138	139.25	141.75	140.5	140.5	140	140.5	

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