

PS/ABS

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GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices							
Product	Unit	Previous Price Min - Max	Price Min–Max	Change Price Min / Max	Price Date		
PS HIPS CFR Bangladesh	USD/MT	1380 - 1410	1360 - 1390	-20.00	05 Mar 2025		
PS HIPS CFR Sri Lanka	USD/MT	1380 - 1410	1360 - 1390	-20.00	05 Mar 2025		
PS HIPS CFR Pakistan	USD/MT	1340 - 1370	1320 - 1350	-20.00	05 Mar 2025		
PS HIPS CFR South East Asia	USD/MT	1330 - 1360	1310 - 1340	-20.00	05 Mar 2025		
PS HIPS CFR NEA	USD/MT	1350 - 1380	1320 - 1350	-30.00	05 Mar 2025		
PS GPPS CFR Bangladesh	USD/MT	1280 - 1310	1270 - 1300	-10.00	05 Mar 2025		
PS GPPS CFR Sri Lanka	USD/MT	1310 - 1340	1300 - 1330	-10.00	05 Mar 2025		
PS GPPS CFR Pakistan	USD/MT	1290 - 1320	1270 - 1300	-20.00	05 Mar 2025		
PS GPPS CFR India	USD/MT	1260 - 1290	1240 - 1270	-20.00	05 Mar 2025		
PS GPPS CFR South East Asia	USD/MT	1240 - 1270	1220 - 1250	-20.00	05 Mar 2025		
PS GPPS CFR NEA	USD/MT	1220 - 1250	1210 - 1240	-10.00	05 Mar 2025		
ABS CFR South East Asia	USD/MT	1430 - 1460	1430 - 1460	00.00	05 Mar 2025		
ABS CFR India	USD/MT	1410 - 1440	1410 - 1440	00.00	05 Mar 2025		
ABS CFR Pakistan	USD/MT	1440 - 1470	1440 - 1470	00.00	05 Mar 2025		
PS HIPS CFR India	USD/MT	1320 - 1350	1300 - 1330	-20.00	05 Mar 2025		
ABS CFR Bangladesh	USD/MT	1440 - 1470	1440 - 1470	00.00	05 Mar 2025		
ABS CFR China	USD/MT	1410 - 1440	1410 - 1440	00.00	05 Mar 2025		
ABS CFR Sri Lanka	USD/MT	1440 - 1470	1440 - 1470	00.00	05 Mar 2025		
PS HIPS CIF South Korea	USD/MT	1320 - 1350	1300 - 1330	-20.00	08 Mar 2025		
PS HIPS CIF Taiwan	USD/MT	1370 - 1400	1350 - 1380	-20.00	08 Mar 2025		
PS HIPS CIF Thailand	USD/MT	1330 - 1360	1310 - 1340	-20.00	08 Mar 2025		
PS GPPS CIF Thailand	USD/MT	1220 - 1250	1200 - 1230	-20.00	08 Mar 2025		
PS GPPS CIF Taiwan	USD/MT	1240 - 1270	1220 - 1250	-20.00	08 Mar 2025		
PS GPPS CIF South Korea	USD/MT	1250 - 1280	1230 - 1260	-20.00	08 Mar 2025		
SAN CIF Taiwan	USD/MT	1400 - 1430	1400 - 1430	00.00	08 Mar 2025		
SAN CIF South Korea	USD/MT	1410 - 1440	1410 - 1440	00.00	08 Mar 2025		

Asia PS prices decrease this week

Asia ABS prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Asian region remained flat during the week.

The stability in across Asia ABS prices is attributed to subdued buying interest and buyers' reluctance to make purchases, despite slight reductions in offers from overseas suppliers.

India: ABS prices were evaluated at the USD 1410-1440/mt CFR levels, showing no change compared to the previous week.

China: ABS prices were evaluated at the USD 1410-1440/mt CFR levels, maintain stability compared to the previous week.

Southeast Asia: ABS prices were evaluated at the USD 1430-1460/mt CFR levels, remaining unchanged compared to the previous week.

A Saudi Arabian Producer offered its PS Products for KSA Market:

GPPS: USD 1500/mt

HIPS: USD 1500/mt

Shipment Date: March 2025

GPPS/HIPS/ABS Weekly- USA & Latin America Prices							
Product	Unit	Previous Price Min - Max	Price Min-Max	Change Price Min / Max	Price Date		
PS HIPS FAS Houston	USD/MT	1760 - 1790	1690 - 1720	-70.00	08 Mar 2025		
PS GPPS FAS Houston	USD/MT	1590 - 1620	1530 - 1560	-60.00	08 Mar 2025		

US PS export prices decline this week

PS export prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in US PS export prices is attributed to weaker demand from key sectors, high inventories, and reduced upstream costs.

GPPS export prices were evaluated at the USD 1530-1560/mt FAS Houston levels, marking a substantial decline of USD -60/mt compared to the previous week.

HIPS export prices were evaluated at the USD 1690-1720/mt FAS Houston, reflecting a significant decline of USD -70/mt compared to the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices							
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date		
PS GPPS FD NWE	EUR/MT	1490 - 1520	1490 - 1520	00.00	08 Mar 2025		
PS HIPS FD NWE	EUR/MT	1580 - 1610	1580 - 1610	00.00	08 Mar 2025		
PS EPS FD NWE	EUR/MT	1710 - 1740	1710 - 1740	00.00	08 Mar 2025		
ABS FD NWE	EUR/MT	1760 - 1790	1760 - 1790	00.00	08 Mar 2025		
PS GPPS CFR Turkey	USD/MT	1370 - 1400	1390 - 1420	+20.00	08 Mar 2025		
PS HIPS CFR Turkey	USD/MT	1450 - 1480	1470 - 1500	+20.00	08 Mar 2025		

European PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Europe remained flat during the week.

The stability in Europe PS spot prices is attributed to lower fright rate cost and weak demand.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1490 to 1520/mt Free Delivered (FD) in Northwest

Europe. Simultaneously, HIPS (High Impact Polystyrene) prices were evaluated at the Euro 1580 -1610/mt FD in Northwest Europe.

Both GPPS and HIPS experienced no change from the previous week.

Europe ABS prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Europe remained flat during the week.

The stability in Europe ABS prices is attributed to steady demand and anticipated seasonal growth.

ABS prices in Northwest Europe were evaluated at the Euro 1760- 1790/mt, showing no change week on week.

Turkey PS prices increase this week

PS prices in the Turkey have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Turkey PS prices is attributed to higher feedstock costs and anticipated seasonal demand growth.

GPPS prices were evaluated at the USD 1390-1420/mt CFR levels, indicating a increase of USD +20/mt compared to the previous week.

HIPS prices were evaluated at the USD 1470-1500/mt CFR levels, showing a increase of USD \pm 20/mt compared to the previous week .

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices								
Product	Unit	Previous Price Min - Max	Price Min–Max	Change Price Min / Max	Price Date			
Acrylonitrile FOB US Gulf	USD/MT	1330 - 1360	1360 - 1390	+30.00	08 Mar 2025			
Styrene FOB US Gulf	CENT/LB	51.5 - 52	50.5 - 51	-1.00	08 Mar 2025			
Butadiene CIF US Gulf	CENT/LB	51 – 51.5	51 – 51.5	00.00	08 Mar 2025			
Styrene CFR India	USD/MT	1060 - 1090	1030 - 1060	-30.00	08 Mar 2025			
Butadiene CFR South East Asia	USD/MT	1310 - 1340	1260 - 1290	-50.00	08 Mar 2025			
Styrene CFR South East Asia	USD/MT	1050 - 1080	1020 - 1050	-30.00	08 Mar 2025			
Butadiene CFR China	USD/MT	1330 - 1360	1320 - 1350	-10.00	08 Mar 2025			
Styrene CFR China	USD/MT	1000 - 1030	970 - 1000	-30.00	08 Mar 2025			
Acrylonitrile CIF MED	USD/MT	1440 - 1470	51 – 51.5	00.00	08 Mar 2025			
Butadiene FOB Rotterdam	USD/MT	1090 - 1120	51 – 51.5	00.00	08 Mar 2025			
Styrene FOB Rotterdam	USD/MT	1280 - 1310	1290 - 1320	+10.00	08 Mar 2025			

Asia SM prices decline this week

SM prices in the Asia have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in Asia SM prices is attributed to weaker upstream benzene values and sluggish purchasing interest in the region.

India: SM prices were evaluated at the USD 1030 -1060/mt CFR levels, marking a substantial decline of USD -30/mt compared to the previous week.

China: SM prices were evaluated at the USD 970-1000/mt CFR levels, reflecting a notable decrease of USD -30/mt compared to the previous week.

Southeast Asia: SM prices were evaluated at the USD 1020-1050/mt CFR levels, showing a significant decrease of USD -30/mt compared to the previous week.

US SM prices decline this week

SM prices in the US have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in US SM prices is attributed to weak demand recovery, falling feedstock values, and bearish market sentiment.

SM prices were evaluated at the 50.50- 51.00 cents/lb FOB US Gulf levels, marking a decline of -1.00 cents/lb compared to the previous week.

Europe SM prices increase this week

SM prices in the Europe have experienced a notable increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe SM prices is attributed to reduced supply from operational issues at production facilities, despite stable demand and declining benzene prices.

FOB Rotterdam SM spot prices were evaluated at the USD 1290-1320/mt levels, indicating a increase of USD +10/mt compared to the previous week.

OPaL Transitions from SEZ to DTA to Strengthen Domestic Market Presence and Leverage Tax Benefits

ONGC Petro Additions Ltd (OPaL) has moved out of its Special Economic Zone (SEZ) status and will now operate under the Domestic Tariff Area (DTA) regime, effective from 8th March 2025.

The shift aims to focus on the growing domestic petrochemical market and benefit from the new tax regime, offering smoother operations and fewer regulatory requirements.

Plastic Updates: Open Market Prices for 8th March 2025

Products	Mumi	oai Delhi	Kolkata	Hyderaba	d Bangalore	Ahmedabad	d Chennai	
PS								
GPPS	117.5	123.5	123.75	123.25	123.25	118.5	124.75	
HIPS	136.75	138.75	139.25	139.25	139.25	137.75	139.75	
ABS								
ABS Natural	148.5	150.5	152	151	152.25	150.5	150	
ABS Color	168.25	170	170	169.5	170	170.75	169.75	
SAN	138	139.25	141.75	140.5	140.5	140	140.5	

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