

## PS/ABS

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#### **PUBLISHER**

Plastic Updates <u>www.plasticupdatescom</u> E-mail: <u>info@plasticupdates.com</u>

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- A Saudi Arabian producer offered its PS products for KSA Market :

Product	Unit	Previous Price Min - Max Min – Max		Change Price Min / Max	Price Date	
PS HIPS CFR Bangladesh	USD/MT	1360 - 1390	1380 - 1410	+20.00	05 Feb 2025	
PS HIPS CFR Sri Lanka	USD/MT	1370 - 1400	1380 - 1410	+10.00	05 Feb 2025	
PS HIPS CFR Pakistan	USD/MT	1330 - 1360	1340 - 1370	+10.00	05 Feb 2025	
PS HIPS CFR South East Asia	USD/MT	1320 - 1350	1330 - 1360	+10.00	05 Feb 2025	
PS HIPS CFR NEA	USD/MT	1320 - 1350	1350 - 1380	+30.00	05 Feb 2025	
PS GPPS CFR Bangladesh	USD/MT	1260 - 1290	1280 - 1310	+20.00	05 Feb 2025	
PS GPPS CFR Sri Lanka	USD/MT	1300 - 1330	1310 - 1340	+10.00	05 Feb 2025	
PS GPPS CFR Pakistan	USD/MT	1280 - 1310	1290 - 1320	+10.00	05 Feb 2025	
PS GPPS CFR India	USD/MT	1240 - 1270	1260 - 1290	+20.00	05 Feb 2025	
PS GPPS CFR South East Asia	USD/MT	1230 - 1260	1240 - 1270	+10.00	05 Feb 2025	
PS GPPS CFR NEA	USD/MT	1200 - 1230	1220 - 1250	+20.00	05 Feb 2025	
ABS CFR South East Asia	USD/MT	1450 - 1480	1450 - 1480	00.00	05 Feb 2025	
ABS CFR India	USD/MT	1430 - 1460	1430 - 1460	00.00	05 Feb 2025	
ABS CFR Pakistan	USD/MT	1470 - 1500	1470 - 1500	00.00	05 Feb 2025	
PS HIPS CFR India	USD/MT	1290 - 1320	1320 - 1350	+30.00	05 Feb 2025	
ABS CFR Bangladesh	USD/MT	1460 - 1490	1460 - 1490	00.00	05 Feb 2025	
ABS CFR China	USD/MT	1430 - 1460	1430 - 1460	00.00	05 Feb 2025	
ABS CFR Sri Lanka	USD/MT	1460 - 1490	1460 - 1490	00.00	05 Feb 2025	
PS HIPS CIF South Korea	USD/MT	1290 - 1320	1320 - 1350	+30.00	08 Feb 2025	
PS HIPS CIF Taiwan	USD/MT	1340 - 1370	1370 - 1400	+30.00	08 Feb 2025	
PS HIPS CIF Thailand	USD/MT	1300 - 1330	1330 - 1360	+30.00	08 Feb 2025	
PS GPPS CIF Thailand	USD/MT	1200 - 1230	1220 - 1250	+20.00	08 Feb 2025	
PS GPPS CIF Taiwan	USD/MT	1220 - 1250	1240 - 1270	+20.00	08 Feb 2025	
PS GPPS CIF South Korea	USD/MT	1230 - 1260	1250 - 1280	+20.00	08 Feb 2025	
SAN CIF Taiwan	USD/MT	1420 - 1450	1420 - 1450	00.00	08 Feb 2025	
SAN CIF South Korea	USD/MT	1430 - 1460	1430 - 1460	00.00	08 Feb 2025	

## Asia PS prices increase this week

PS prices in Asia region have seen a increase, according to the analysis by Global Market Plasticupdates analysts.

The price gain in Asia PS region is attributed to higher import offers from overseas suppliers and concerns about trade tensions,

which have influenced market sentiment.

India : GPPS prices were evaluated at the USD 1260-1290/mt CFR levels, indicating a increase of USD +20/mt compared to the previous week.

HIPS prices were evaluated at the USD 1320-1350/mt CFR levels, showing a increase of USD +30/mt compared to the previous week.

NEA : GPPS prices were evaluated at the USD 1220-1250/mt CFR levels, indicating a increase of USD +20/mt compared to the previous week.

HIPS prices were evaluated at the USD 1350-1380/mt CFR levels, showing a increase of USD +30/mt compared to the previous week.

Southeast Asia : GPPS prices were evaluated at the USD 1240-1270/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

HIPS prices were evaluated at the USD 1330-1360/mt CFR levels, showing a increase of USD +10/mt compared to the previous

week.

### Asia ABS prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Asian region remained flat during the week.

The stability in across Asia ABS prices is attributed to muted market sentiments, with key markets experiencing a seasonal lull due

to national holidays, despite bullish feedstock ACN values.

India : ABS prices were evaluated at the USD 1430-1460/mt CFR levels, showing no change from the previous week.

China : ABS prices were evaluated at the USD 1430-1460/mt CFR levels, maintain stability from the previous week.

Southeast Asia : ABS prices were evaluated at the USD 1450-1480/mt CFR levels, remaining unchanged from the previous week.

#### A Saudi Arabian producer offered its PS products for KSA Market :

GPPS : USD 1430/mt

HIPS : USD 1430/mt

Shipment Date : February 2025

GPPS/HIPS/ABS Weekly- USA & Latin America Prices							
Product	Unit	Previous Price Min - Max	Price Change Price Min – Max Min – Max		Price Date		
PS HIPS FAS Houston	USD/MT	1790 - 1820	1780 - 1810	-10.00	08 Feb 2025		
PS GPPS FAS Houston	USD/MT	1630 - 1660	1620 - 1650	-10.00	08 Feb 2025		

#### **US PS export prices decline this week**

PS export prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in US PS export prices is attributed to weak demand, ample supply, and limited inquiries, despite higher feedstock SM

prices.

GPPS export prices were evaluated at the USD 1620-1650/mt FAS Houston levels, marking a decrease of USD -10/mt compared to

the previous week.

HIPS export prices were at the USD 1780-1810/mt FAS Houston, reflecting a decline of USD -10/mt compared to the previous week. Page 4 of 7 For more information about all polymer prices, please visit www.plasticupdates.com

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices							
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date		
PS GPPS FD NWE	EUR/MT	1420 - 1450	1470 - 1500	+50.00	08 Feb 2025		
PS HIPS FD NWE	EUR/MT	1510 - 1540	1560 - 1590	+50.00	08 Feb 2025		
PS EPS FD NWE	EUR/MT	1640 - 1670	1690 - 1720	+50.00	08 Feb 2025		
ABS FD NWE	EUR/MT	1760 - 1790	1760 - 1790	00.00	08 Feb 2025		
PS GPPS CFR Turkey	USD/MT	1330 - 1360	1350 - 1380	+20.00	08 Feb 2025		
PS HIPS CFR Turkey	USD/MT	1410 - 1440	1430 - 1460	+20.00	08 Feb 2025		

#### **European PS prices increase this week**

PS prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The increase in Europe PS spot prices is attributed to higher energy and transportation costs, along with strong demand for packaging applications.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1470 to 1500 per metric tonne Free Delivered (FD) in

Northwest Europe levels, indicating a substantial increase of Euro +50/mt compared to the previous week.

HIPS (High Impact Polystyrene) prices were evaluated between Euro 1560 and 1590 per mt FD in Northwest Europe levels, showing

a notable increase of Euro +50/mt compared to the previous week.

#### **European ABS prices continue to be stable this week**

The analysts from Global Market Plasticupdates reported that ABS prices in the Europe remained flat during the week.

The stability in European ABS prices is attributed to weak domestic demand and unfavorable exchange rates impacting imports.

ABS prices in Northwest Europe were evaluated at the Euro 1760- 1790/mt, showing no change week on week.

## **Turkey PS prices increase this week**

PS prices in the Turkey have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in turkey PS prices is attributed to higher European styrene prices and reduced freight costs, boosting export potential.

GPPS prices were evaluated at the USD 1350-1380/mt CFR levels, indicating a increase of USD (+20/mt) compared to the previous

week.

HIPS prices were evaluated at the USD 1430-1460/mt CFR levels, showing a increase of USD +20/mt compared to the

#### previous week .

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices							
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date		
Acrylonitrile FOB US Gulf	USD/MT	1260 - 1290	1310 - 1340	+50.00	08 Feb 2025		
Styrene FOB US Gulf	CENT/LB	53 - 53.5	53.5 - 54	+0.50	08 Feb 2025		
Butadiene CIF US Gulf	CENT/LB	46.50 - 47	49.50 - 50	+3.00	08 Feb 2025		
Styrene CFR India	USD/MT	1070 - 1100	1070 - 1100	00.00	08 Feb 2025		
Butadiene CFR South East Asia	USD/MT	1360 - 1390	1360 - 1390	00.00	08 Feb 2025		
Styrene CFR South East Asia	USD/MT	1060 - 1090	1050 - 1080	-10.00	08 Feb 2025		
Butadiene CFR China	USD/MT	1450 - 1480	1450 - 1480	00.00	08 Feb 2025		
Styrene CFR China	USD/MT	1030 - 1060	1030 - 1060	00.00	08 Feb 2025		
Acrylonitrile CIF MED	USD/MT	1410 - 1440	1410 - 1440	00.00	08 Feb 2025		
Butadiene FOB Rotterdam	USD/MT	980 - 1010	1090 - 1120	+110.00	08 Feb 2025		
Styrene FOB Rotterdam	USD/MT	1190 - 1220	1180 - 1210	-10.00	08 Feb 2025		

#### Asia SM prices see mixed sentiment this week

SM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the market is attributed to various factors such as uncertain demand, fluctuating global supply dynamics, and

changes in pricing trends across different regions.

India : SM prices were evaluated at the USD 1070 -1100/mt levels, showing no change compared to the previous week.

China : SM prices were evaluated at the USD 1030-1060/mt levels, maintain stability compared to the previous week.

South East Asia : SM prices were evaluated at the USD 1050 -1080/mt levels, marking a decrease of USD -10/mt compared to the

Previous week.

#### **US SM prices increase this week**

SM prices in the US have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in US SM prices is attributed to strong demand and limited supplies.

SM prices were assessed at the 53.50- 54.00 cents/lb FOB US Gulf levels indicating a increase of +0.50 cents/lb compared to the

previous week.

#### European SM prices decline this week

SM prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in SM prices in Europe is attributed to weak buying interest and an increase in regional supply.

FOB Rotterdam SM spot prices were evaluated at the USD 1180-1210/mt levels, reflecting a decrease of USD -10/mt compared to

the previous week.

# IPS Officer Sagar Singh Kalsi Appointed Director at Ministry of Petroleum and Natural Gas (MoPNG) for Five-Year Term

Sagar Singh Kalsi, a 2010 batch AGMUT cadre officer, has been appointed as the Director in the Ministry of Petroleum and Natural

Gas (MoPNG) on central deputation. The official order confirming his appointment was issued on February 4, 2025.

Kalsi's tenure in this key position will last for five years from the date of assuming charge, or until further orders, whichever comes

first. This appointment places him at the helm of a crucial department in India's energy sector, shaping the future of the nation's

petroleum and natural gas policies.

### Saudi Aramco Raises Crude Prices Amid Strong Demand

Saudi Aramco has sharply increased crude oil prices for Asian buyers in March, driven by rising demand from China and India and supply disruptions due to US sanctions on Russian oil.

The official selling price (OSP) for Arab Light crude up by \$2.40 per barrel, reaching \$3.90 above the regional benchmark. Other

grades, including Arab Heavy, also saw price hikes.

#### Plastic Updates: Open Market Prices for 8th February 2025

Products	Mumi	bai Delhi	Kolkata	Hyderaba	ad Bangalore	Ahmedabad	d Chennai	
PS								
GPPS	116.75	122.75	123	122.5	122.5	117.75	123.5	
HIPS	133.75	135.75	136.25	136.25	136.25	134.75	136.75	
ABS								
ABS Natural	145.75	147.75	149.25	148.25	149.5	147.75	147.25	
ABS Color	167.75	169.5	169.5	169	169.5	170.25	169.25	
SAN	136	137.25	139.75	138.5	138.5	138	138.5	

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