

PS/ABS

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GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices							
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date		
PS HIPS CFR Bangladesh	USD/MT	1390 - 1420	1360 - 1390	-30.00	04 Dec 2024		
PS HIPS CFR Sri Lanka	USD/MT	1390 - 1420	1370 - 1400	-20.00	04 Dec 2024		
PS HIPS CFR Pakistan	USD/MT	1340 - 1370	1330 - 1360	-10.00	04 Dec 2024		
PS HIPS CFR South East Asia	USD/MT	1330 - 1360	1320 - 1350	-10.00	04 Dec 2024		
PS HIPS CFR NEA	USD/MT	1340 - 1370	1320 - 1350	-20.00	04 Dec 2024		
PS GPPS CFR Bangladesh	USD/MT	1290 - 1320	1260 - 1290	-30.00	04 Dec 2024		
PS GPPS CFR Sri Lanka	USD/MT	1310 - 1340	1300 - 1330	-10.00	04 Dec 2024		
PS GPPS CFR Pakistan	USD/MT	1300 - 1330	1280 - 1310	-20.00	04 Dec 2024		
PS GPPS CFR India	USD/MT	1270 - 1300	1240 - 1270	-30.00	04 Dec 2024		
PS GPPS CFR South East Asia	USD/MT	1240 - 1270	1230 - 1260	-10.00	04 Dec 2024		
PS GPPS CFR NEA	USD/MT	1210 - 1240	1200 - 1230	-10.00	04 Dec 2024		
ABS CFR South East Asia	USD/MT	1450 - 1480	1430 - 1460	-20.00	04 Dec 2024		
ABS CFR India	USD/MT	1410 - 1440	1400 - 1430	-10.00	04 Dec 2024		
ABS CFR Pakistan	USD/MT	1460 - 1490	1450 - 1480	-10.00	04 Dec 2024		
PS HIPS CFR India	USD/MT	1310 - 1340	1290 - 1320	-20.00	04 Dec 2024		
ABS CFR Bangladesh	USD/MT	1480 - 1510	1460 - 1490	-20.00	04 Dec 2024		
ABS CFR China	USD/MT	1410 - 1440	1400 - 1430	-10.00	04 Dec 2024		
ABS CFR Sri Lanka	USD/MT	1470 - 1500	1460 - 1490	-10.00	04 Dec 2024		
PS HIPS CIF South Korea	USD/MT	1310 - 1340	1290 - 1320	-20.00	07 Dec 2024		
PS HIPS CIF Taiwan	USD/MT	1360 - 1390	1340 - 1370	-20.00	07 Dec 2024		
PS HIPS CIF Thailand	USD/MT	1320 - 1350	1300 - 1330	-20.00	07 Dec 2024		
PS GPPS CIF Thailand	USD/MT	1230 - 1260	1200 - 1230	-30.00	07 Dec 2024		
PS GPPS CIF Taiwan	USD/MT	1250 - 1280	1220 - 1250	-30.00	07 Dec 2024		
PS GPPS CIF South Korea	USD/MT	1260 - 1290	1230 - 1260	-30.00	07 Dec 2024		
SAN CIF Taiwan	USD/MT	1400 - 1430	1390 - 1420	-10.00	07 Dec 2024		
SAN CIF South Korea	USD/MT	1410 - 1440	1400 - 1430	-10.00	07 Dec 2024		

Asia PS prices decline this week

PS prices in Asia have seen a decrease, according to the analysis by Global market Plasticupdates analysts.

The price decline in asia is attributed to weak demand following pre-holiday inventory restocking, subdued spot market activity, and

geopolitical uncertainties, particularly in the Middle East, which dampened market sentiment.

India: GPPS prices were evaluated at USD 1240-1270/mt CFR levels, marking a decrease of USD -30/mt compared to the previous

week.

HIPS prices were evaluated at the USD 1290-1320/mt CFR levels, reflecting a decrease of USD -20/mt compared to the week.

NEA: GPPS prices were evaluated at the USD 1200-1230/mt CFR levels, marking a decrease of USD -10/mt compared to the previous week.

HIPS prices were evaluated at USD 1320-1350/mt CFR levels, reflecting a decline of USD -20/mt compared to the prior week.

Southeast Asia: GPPS prices were evaluated at the USD 1230-1260/mt CFR levels, marking a decrease of USD -10/mt compared to the previous week.

HIPS prices were evaluated at the USD 1320-1350/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

Asia ABS prices decline this week

ABS prices in the Asia region have experienced a decrease, as reported by Global market Plasticupdates analysts.

The ABS prices decline in Asia is attributed to weaker butadiene feedstock values, sluggish demand, excess supplies, and the rising US dollar.

India: ABS prices were evaluated at USD 1400-1430/mt CFR levels, marking a decrease of -10/mt compared to the previous week.

China: ABS prices were evaluated at USD 1400-1430/mt CFR, reflecting a decline of USD -10/mt compared to the previous week.

Southeast Asia: ABS prices were evaluated at USD 1430-1460/mt CFR levels, showing a substantial decline of USD -20/mt

compared to the previous week.

Saudi Arabian Producer offered its Products for KSA Market:

GPPS: USD 1370/mt

HIPS: USD 1370/mt

Shipment Date: December '24.

A Saudi Arabian producer offered its ABS for North African Market:

ABS: USD 1740/mt

Shipment Date: December'24

A Saudi Arabian producer offered its PS Products for North African Market

GPPS Inj.: USD 1430/mt

HIPS Extrusion: USD 1430/mt

Shipment Date: December'24

GPPS/HIPS/ABS Weekly- USA & Latin America Prices							
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date		
PS HIPS FAS Houston	USD/MT	1780 - 1810	1750 - 1780	-30.00	07 Dec 2024		
PS GPPS FAS Houston	USD/MT	1620 - 1650	1590 - 1620	-30.00	07Dec 2024		

US PS Export prices decline this week

PS export prices in the US have experienced a decline, according to the analysis by Global market Plasticupdates analysts.

The decline in US PS export prices is attributed to weak demand and reduce buying activity.

GPPS export prices were evaluated at USD 1590-1620/mt FAS Houston levels, marking a notable decrease of USD -30/mt compared to the previous week.

HIPS export prices were evaluated at USD 1750-1780/mt FAS Houston, reflecting a decline of USD -30/mt compared to the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices							
Product	Unit	Previous Price Price Min Min - Max - Max		Change Price Min / Max	Price Date		
PS GPPS FD NWE	EUR/MT	1370 - 1400	1360 - 1390	-10.00	07 Dec 2024		
PS HIPS FD NWE	EUR/MT	1480 - 1510	1430 - 1460	-50.00	07 Dec 2024		
PS EPS FD NWE	EUR/MT	1610 - 1640	1600 - 1630	-10.00	07 Dec 2024		
ABS FD NWE	EUR/MT	1660 - 1690	1660 - 1690	00.00	07 Dec 2024		
PS GPPS CFR Turkey	USD/MT	1380 - 1410	1380 - 1410	00.00	07 Dec 2024		
PS HIPS CFR Turkey	USD/MT	1460 - 1490	1460 - 1490	00.00	07 Dec 2024		

European PS prices decrease this week

PS prices in the Europe have experienced a decrease, according to the analysis by Global market Plasticupdates analysts.

The decrease in Europe PS spot prices is attributed to lower SM feedstock costs, substitution by cheaper polymers like polypropylene, a stronger US dollar, and shipping delays.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1360 to 1390 per metric ton (mt) Free Delivered (FD) in Northwest Europe levels, marking a decrease of Euro -10/mt compared to the previous week.

HIPS (High Impact Polystyrene) prices were assessed between Euro 1430 and 1460 per mt FD in Northwest Europe levels, showing a substantial decrease of Euro -50/mt compared to the previous week.

European ABS prices continue stable this week

The analysts from Global market Plasticupdates reported that ABS prices in the Europe remained flat during the week.

The stability in European ABS prices is attributed to a steady market outlook as participants prepare for the year-end and Christmas holidays.

ABS prices in Northwest Europe were evaluated at Euro 1660-1690/mt levels, showing no change week on week.

Turkey PS prices remain stable this week

The analysts from Global market Plasticupdates reported that PS prices in the Turkey remained flat during the week.

The stability in Turkey PS Prices is attributed to limited trading activity, weak demand, and a shift towards bank investments, despite lower styrene monomer spot prices.

GPPS prices were evaluated at USD 1380-1410/mt CFR levels, showing no change week on week.

HIPS prices were assessed at USD 1460-1490/mt CFR levels, also maintaining the same levels as the previous week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices								
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date			
Acrylonitrile FOB US Gulf	USD/MT	1280 - 1310	1280 - 1310	00.00	07 Dec 2024			
Styrene FOB US Gulf	CENT/LB	42.5 - 43	42.5 - 43	00.00	07 Dec 2024			
Butadiene CIF US Gulf	CENT/LB	44.5 - 45	44.5 - 45	00.00	07 Dec 2024			
Styrene CFR India	USD/MT	1000 - 1030	1010 - 1040	+10.00	07 Dec 2024			
Butadiene CFR South East Asia	USD/MT	1000 - 1030	980 - 1010	-20.00	07 Dec 2024			
Styrene CFR South East Asia	USD/MT	1030 - 1060	1030 - 1060	00.00	07 Dec 2024			
Butadiene CFR China	USD/MT	1060 - 1090	1060 - 1090	00.00	07 Dec 2024			
Styrene CFR China	USD/MT	990 - 1020	1000 - 1030	+10.00	07 Dec 2024			
Acrylonitrile CIF MED	USD/MT	1430 - 1460	1430 - 1460	00.00	07 Dec 2024			
Butadiene FOB Rotterdam	USD/MT	990 - 1020	920 - 950	-70.00	07 Dec 2024			
Styrene FOB Rotterdam	USD/MT	950 - 980	900 - 930	-50.00	07 Dec 2024			

Asia SM prices mixed sentiment this week

SM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global market Plasticupdates analysts.

The mixed sentiment in the market is attributed to various factors such as uncertain demand, fluctuating global supply dynamics, and changes in pricing trends across different regions.

CFR India SM prices were assessed at the USD 1010-1040/mt levels, indicating a increase of USD +10/mt compared to the previous assessed levels.

CFR China SM prices were evaluated at the USD 1000-1030/mt levels, showing a increase of USD (+10/mt) compared to the previous week.

CFR Southeast Asia SM prices were assessed at the USD 1030-1060/mt levels, showing no change compared to the previous week.

US SM prices remain stable this week

The analysts from Global market Plasticupdates reported that SM prices in the US remained flat during the week.

The stability in SM prices in the United States is attributed to subdued market sentiment, sluggish activity, and cautious inventory management amid an uncertain economic environment.

SM prices were assessed at the 42.50-43.00 cents/lb FOB US Gulf levels, showing no change compared to the previous week's assessment.

European SM prices decline this week

SM prices in the Europe have experienced a decline, according to the analysis by Global market Plasticupdates analysts.

The decline in SM prices in Europe is attributed to limited market activity, weak demand, and macroeconomic pressures ahead of December settlements.

FOB Rotterdam SM spot prices were evaluated at the USD 900-930/mt levels, reflecting a substantial decrease of USD (- 50/mt)

compared to the previous week.

Indian Refiners Cut Russian Oil Imports by 18%, Boost Exports to Asia

India's private refiners, including Reliance Industries (RIL) and Nayara Energy, reduced Russian crude imports by 18% in November 2024, with volumes dropping to 726,585 bpd from 885,983 bpd in October. The discount on Russian oil narrowed, prompting a shift in export focus to Asia, which saw a 5% rise in exports month-on-month.

Russian crude remains India's top supplier, accounting for 38% of imports, slightly down from 39% in October. Domestic demand for petroleum products rose seasonally, while weak diesel export margins to Europe capped refinery runs.

Supreme prices w.e.f 1st December 2024:

GPPS & HIPS: Down by Rs.1/kg

Plastic Updates : Open Market Prices for 7th December 2024

Products	Muml	bai Delhi	Kolkata	ı Hyderaba	d Bangalore	e Ahmedabad	d Chennai	
PS								
GPPS	114.25	120.25	120.5	120	120	115.25	121	
HIPS	129.25	131.25	131.75	131.75	131.75	130	132.25	
ABS								
ABS Natural	141	143	144.5	143.5	144.75	143	142.5	
ABS Color	159.75	161.5	161.5	161	161.5	162.25	161.25	
SAN	135.25	136.5	139	137.75	137.75	137.25	137.75	

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