

## PUBLISHER

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GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS CFR Bangladesh	USD/MT	1450 - 1480	1450 - 1480	00.00	04 Sep 2024
PS HIPS CFR Sri Lanka	USD/MT	1410 - 1440	1410 - 1440	00.00	04 Sep 2024
PS HIPS CFR Pakistan	USD/MT	1360 - 1390	1360 - 1390	00.00	04 Sep 2024
PS HIPS CFR South East Asia	USD/MT	1380 - 1410	1380 - 1410	00.00	04 Sep 2024
PS HIPS CFR NEA	USD/MT	1380 - 1410	1380 - 1410	00.00	04 Sep 2024
PS GPPS CFR Bangladesh	USD/MT	1360 - 1390	1360 - 1390	00.00	04 Sep 2024
PS GPPS CFR Sri Lanka	USD/MT	1360 - 1390	1360 - 1390	00.00	04 Sep 2024
PS GPPS CFR Pakistan	USD/MT	1340 - 1370	1340 - 1370	00.00	04 Sep 2024
PS GPPS CFR India	USD/MT	1320 - 1350	1320 - 1350	00.00	04 Sep 2024
PS GPPS CFR South East Asia	USD/MT	1290 - 1320	1290 - 1320	00.00	04 Sep 2024
PS GPPS CFR NEA	USD/MT	1260 - 1290	1260 - 1290	00.00	04 Sep 2024
ABS CFR South East Asia	USD/MT	1470 - 1500	1470 - 1500	00.00	04 Sep 2024
ABS CFR India	USD/MT	1530 - 1560	1530 - 1560	00.00	04 Sep 2024
ABS CFR Pakistan	USD/MT	1510 - 1540	1510 - 1540	00.00	04 Sep 2024
PS HIPS CFR India	USD/MT	1360 - 1390	1360 - 1390	00.00	04 Sep 2024
ABS CFR Bangladesh	USD/MT	1530 - 1560	1530 - 1560	00.00	04 Sep 2024
ABS CFR China	USD/MT	1460 - 1490	1460 - 1490	00.00	04 Sep 2024
ABS CFR Sri Lanka	USD/MT	1510 - 1540	1510 - 1540	00.00	04 Sep 2024
PS HIPS CIF South Korea	USD/MT	1360 - 1390	1360 - 1390	00.00	07 Sep 2024
PS HIPS CIF Taiwan	USD/MT	1410 - 1440	1410 - 1440	00.00	07 Sep 2024
PS HIPS CIF Thailand	USD/MT	1370 - 1400	1370 - 1400	00.00	07 Sep 2024
PS GPPS CIF Thailand	USD/MT	1280 - 1310	1280 - 1310	00.00	07 Sep 2024
PS GPPS CIF Taiwan	USD/MT	1300 - 1330	1300 - 1330	00.00	07 Sep 2024
PS GPPS CIF South Korea	USD/MT	1310 - 1340	1310 - 1340	00.00	07 Sep 2024
SAN CIF Taiwan	USD/MT	1520 - 1550	1520 - 1550	00.00	07 Sep 2024
SAN CIF South Korea	USD/MT	1530 - 1560	1530 - 1560	00.00	07 Sep 2024

## Asia PS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Asian region remained flat during the week.

This stability in polystyrene (PS) prices in Asia is attributed to consistent demand amid limited procurement activity and competitive offers from various suppliers.

India : GPPS prices were evaluated as steady at the USD 1320-1350/mt CFR levels, while HIPS prices were evaluated as stable at the USD 1360-1390/mt CFR levels.

NEA : GPPS prices were evaluated at the USD 1260-1290/mt CFR levels, while HIPS prices were evaluated at the USD 1380-1410/mt CFR levels, with both rates rolled over compared to the previous week.

Southeast Asia : GPPS prices were evaluated as stable at the USD 1290-1320/mt CFR levels, while HIPS prices were also evaluated as flat at the USD 1380-1410/mt CFR levels.

## Asia ABS Prices remain Stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Asian region remained flat during the week.

The stability in ABS prices is attributed to quiet market sentiment and stable offers within a narrow range, despite fluctuations in feedstock prices.

India: ABS prices were evaluated at USD 1530-1560/mt CFR, maintaining stability compared to the previous week.

China: ABS prices were evaluated at USD 1460-1490/mt CFR, remaining unchanged from the previous week.

Southeast Asia: ABS prices were evaluated at USD 1470-1500/mt CFR, showing no change compared to the previous week.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS FAS Houston	USD/MT	1870 - 1900	1830 - 1860	-40.00	07 Sep 2024
PS GPPS FAS Houston	USD/MT	1710 - 1740	1670 - 1700	-40.00	07 Sep 2024
PS GPPS Delivered Railcar Domestic	CENT/LB	2360 - 2390	2320 - 2350	-40.00	07 Sep 2024
ABS Injection Delivered Railcar Domestic	USD/MT	2100 - 2130	2100 - 2130	00.00	07 Sep 2024
PS HIPS Delivered Railcar Domestic	USD/MT	1580 - 2610	1530 - 2560	-50.00	07 Sep 2024

## US PS Export Prices decline this week

PS export prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in PS export prices in the US is attributed to a notable decrease in upstream prices and rising freight rates from Asia, which has impacted import costs.

GPPS export prices were evaluated at USD 1670-1700/mt FAS Houston levels, marking a decline of USD -40/mt compared to the previous week.

HIPS export prices were evaluated at USD 1830-1860/mt FAS Houston, also marking a decline of USD -40/mt compared to the previous week.

## US ABS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in US remained flat during the week.

The stability in ABS export prices in the United States is attributed to sluggish demand and a bearish market sentiment.

Domestic railcar delivered ABS injection prices were evaluated at the USD 2100- 2130/mt levels, showing no change compared to the previous week.

## GPPS/HIPS/ABS Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS GPPS FD NWE	EUR/MT	1560 - 1590	1560 - 1590	00.00	07 Sep 2024
PS HIPS FD NWE	EUR/MT	1660 - 1690	1660 - 1690	00.00	07 Sep 2024
PS EPS FD NWE	EUR/MT	1870 - 1900	1870 - 1900	00.00	07 Sep 2024
ABS FD NWE	EUR/MT	1810 - 1840	1810 - 1840	00.00	07 Sep 2024
PS GPPS CFR Turkey	USD/MT	1500 - 1530	1500 - 1530	00.00	07 Sep 2024
PS HIPS CFR Turkey	USD/MT	1580 - 1610	1580 - 1610	00.00	07 Sep 2024

## European PS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Europe remained flat during the week.

The stability in spot prices of PS in the European region is attributed to the muted European polystyrene market, where declining demand and ample supplies have kept prices steady despite fluctuations in upstream styrene monomer values.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1560 to 1590 per metric ton (mt) Free Delivered (FD) in Northwest Europe. Simultaneously, HIPS (High Impact Polystyrene) prices were assessed between Euro 1660 and 1690 per mt FD in Northwest Europe. Both GPPS and HIPS experienced Unchanged compared to the previous week.

## European ABS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Europe remained flat during the week.

The stability in European ABS prices is attributed to weak demand and subdued upstream market conditions.

ABS prices in Northwest Europe were evaluated at Euro 1810- 1840/mt, showing no change compared to the previous week.

## Turkey PS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Turkey remained flat during the week.

The stability in PS Prices in the Turkey is attributed to the overall market balance of weak demand and ample supplies, which countered the impact of lower upstream styrene monomer prices.

GPPS prices were evaluated at USD 1500-1530/mt CFR levels, remaining stable from the previous week.

HIPS prices were assessed at USD 1580-1610/mt CFR levels, also maintaining the same levels as the previous week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Acrylonitrile FOB US Gulf	USD/MT	1370 - 1400	1370 - 1400	00.00	07 Sep 2024
Styrene FOB US Gulf	CENT/LB	56 – 56.5	57 – 57.5	+1.00	07 Sep 2024
Butadiene CIF US Gulf	CENT/LB	55.5 - 56	56.5 - 57	+1.00	07 Sep 2024
Styrene CFR India	USD/MT	1110 - 1140	1140 - 1170	+30.00	07 Sep 2024
Butadiene CFR South East Asia	USD/MT	1340 - 1370	1340 - 1370	00.00	07 Sep 2024
Styrene CFR South East Asia	USD/MT	1130 - 1160	1160 - 1190	+30.00	07 Sep 2024
Butadiene CFR China	USD/MT	1450 - 1480	1460 - 1490	+10.00	07 Sep 2024
Styrene CFR China	USD/MT	1100 - 1130	1070 - 1100	-30.00	07 Sep 2024
Acrylonitrile CIF MED	USD/MT	1300 - 1330	1250 - 1280	-50.00	07 Sep 2024
Butadiene FOB Rotterdam	USD/MT	1090 - 1120	1080 - 1110	-10.00	07 Sep 2024
Styrene FOB Rotterdam	USD/MT	1550 - 1580	1280 - 1310	-270.00	07 Sep 2024

## Asia SM Prices Mixed sentiment this week

SM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the market is attributed to various factors such as uncertain demand, fluctuating global supply dynamics, and changes in pricing trends across different regions.

CFR India SM prices were assessed at the USD 1140 -1170/mt levels, Indicating a Increase of USD +30/mt compared to the Previous assessed levels.

CFR China SM prices were evaluated at the USD 1070-1100/mt levels, reflecting a decrease of USD (-30/mt) compared to the previous week.

CFR South East Asia SM prices were evaluated at the USD 1160 -1190/mt levels, experiencing a Increase of USD +30/mt compared to the Previous week.

## US SM Prices Increase this week

SM prices in the US have experienced a Increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in SM prices in Us is attributed to healthy demand and limited supplies.

SM prices were assessed at the 57.00- 57.50 cents/lb FOB US Gulf levels indicating increase of +1.00 cents/lb compared to the previous week's assessment.

## European SM Prices decline this week

SM prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in SM prices in Europe is attributed to weak demand and a downturn in derivative markets, driven by sluggish economic conditions and the seasonal summer lull. Additionally, a drop in benzene feedstock values has exerted downward pressure on SM prices.

FOB Rotterdam SM spot prices were evaluated at the USD 1280 -1310/mt levels, reflecting a substantial decrease of USD (-270/mt).

## BPCL Unveils Ambitious Plan for Mega Refining and Petrochemical Complex, Targets Completion in 5-7 Years

Bharat Petroleum Corporation Ltd (BPCL) is gearing up to build a large-scale oil refining and petrochemical complex within the next 5-7 years, a strategic move to bolster its capacity amid India's surging energy needs.

The state-owned company, which recently lost one of its refineries to Oil India Ltd during an abandoned privatization attempt, has committed a massive Rs 1.7 lakh crore investment towards expanding its core refining and fuel retailing operations, as well as venturing into new energy sectors.

## Iran's Oil Industry Achieves Significant Progress Despite Sanctions: OPEC Acknowledges

OPEC Secretary General Haitham Al Ghais praised Iran's oil industry advancements under former Oil Minister Javad Owji, noting significant increases in production and exports despite US sanctions.

Iran's output has reached 3.271 million barrels per day, with exports exceeding 1.5 million bpd.

New Oil Minister Mohsen Paknejad aims to boost production to 4 million bpd by next year.



Supreme prices w.e.f 1<sup>st</sup> September 2024:

GPPS & HIPS : Down by Rs. 1.5/Kg



## Plastic Updates:Open Market Prices for 7th September 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
<b>PS</b>							
<b>GPPS</b>	121	127	127.25	126.75	126.75	122	127.75
<b>HIPS</b>	136	138.25	138.75	138.75	138.75	137	139.25
<b>ABS</b>							
<b>ABS Natural</b>	160.5	162.5	164	163	164.25	162.5	162
<b>ABS Color</b>	171.5	173.25	173.25	172.75	173.25	174	173
<b>SAN</b>	144.5	145.75	148.25	147	147	145.5	147

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