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GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max Min – Max		Change Price Min / Max	Price Date
PS HIPS CFR Bangladesh	USD/MT	1420 - 1450	1420 - 1450	00.00	01 Oct 2024
PS HIPS CFR Sri Lanka	USD/MT	1400 - 1430	1400 - 1430	00.00	01 Oct 2024
PS HIPS CFR Pakistan	USD/MT	1350 - 1380	1350 - 1380	00.00	01 Oct 2024
PS HIPS CFR South East Asia	USD/MT	1370 - 1400	1370 - 1400	00.00	01 Oct 2024
PS HIPS CFR NEA	USD/MT	1350 - 1380	1350 - 1380	00.00	01 Oct 2024
PS GPPS CFR Bangladesh	USD/MT	1340 - 1370	1340 - 1370	00.00	01 Oct 2024
PS GPPS CFR Sri Lanka	USD/MT	1340 - 1370	1340 - 1370	00.00	01 Oct 2024
PS GPPS CFR Pakistan	USD/MT	1320 - 1350	1320 - 1350	00.00	01 Oct 2024
PS GPPS CFR India	USD/MT	1290 - 1320	1290 - 1320	00.00	01 Oct 2024
PS GPPS CFR South East Asia	USD/MT	1280 - 1310	1280 - 1310	00.00	01 Oct 2024
PS GPPS CFR NEA	USD/MT	1240 - 1270	1240 - 1270	00.00	01 Oct 2024
ABS CFR South East Asia	USD/MT	1460 - 1490	1460 - 1490	00.00	01 Oct 2024
ABS CFR India	USD/MT	1500 - 1530	1500 - 1530	00.00	01 Oct 2024
ABS CFR Pakistan	USD/MT	1510 - 1540	1510 - 1540	00.00	01 Oct 2024
PS HIPS CFR India	USD/MT	1340 - 1370	1340 - 1370	00.00	01 Oct 2024
ABS CFR Bangladesh	USD/MT	1510 - 1540	1510 - 1540	00.00	01 Oct 2024
ABS CFR China	USD/MT	1450 - 1480	1450 - 1480	00.00	01 Oct 2024
ABS CFR Sri Lanka	USD/MT	1510 - 1540	1510 - 1540	00.00	01 Oct 2024
PS HIPS CIF South Korea	USD/MT	1340 - 1370	1340 - 1370	00.00	05 Oct 2024
PS HIPS CIF Taiwan	USD/MT	1390 - 1420	1390 - 1420	00.00	05 Oct 2024
PS HIPS CIF Thailand	USD/MT	1350 - 1380	1350 - 1380	00.00	05 Oct 2024
PS GPPS CIF Thailand	USD/MT	1250 - 1280	1250 - 1280	00.00	05 Oct 2024
PS GPPS CIF Taiwan	USD/MT	1270 - 1300	1270 - 1300	00.00	05 Oct 2024
PS GPPS CIF South Korea	USD/MT	1280 - 1310	1280 - 1310	00.00	05 Oct 2024
SAN CIF Taiwan	USD/MT	1490 - 1520	1490 - 1520	00.00	05 Oct 2024
SAN CIF South Korea	USD/MT	1500 - 1520	1500 - 1520	00.00	05 Oct 2024

Asia PS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Asian region remained flat during the week. This stability in polystyrene (PS) prices in Asia is attributed to combination of limited improvements in downstream demand, cautious pricing strategies by suppliers in response to elevated volatility in feedstock styrene monomer (SM), and restocking activity ahead of the festive season, which has been tempered by macroeconomic challenges impacting purchasing behavior. India: GPPS prices were evaluated as steady at the USD 1290-1320/mt CFR levels, while HIPS prices were evaluated as stable at the USD 1340-1370/mt CFR levels.

North East Asia (NEA): GPPS prices were evaluated at the USD 1240-1270/mt CFR levels, while HIPS prices were evaluated at the USD 1350-1380/mt CFR levels.

Southeast Asia: GPPS prices were evaluated as stable at the USD 1280-1310/mt CFR levels, while HIPS prices were also evaluated as flat at the USD 1370-1400/mt CFR levels.

Asia ABS Prices remain Stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Asian region remained flat during the week.

The stability in ABS prices is attributed to cautious buyer sentiment in the face of upstream market volatility, stable producer offers,

and the anticipation of increased surplus ABS capacity in East China, which is expected to influence pricing dynamics.

India: ABS prices were evaluated at USD 1500-1530/mt CFR, maintaining stability week on week.

China: ABS prices were evaluated at USD 1450-1480/mt CFR, showing no change week on week.

Southeast Asia: ABS prices were evaluated at USD 1460-1490/mt CFR, maintain stability week on week.

Saudi Arabian Producer offered its Products for KSA Market:

HIPS : USD 1440/mt

GPPS : USD 1440/mt

Shipment Date: October '24

Saudi Arabian Producer offered its Products for North African Market:

ABS : Euro 1830/mt

SAN : Euro 1750/mt

GPPS Inj : Euro 1460/mt

HIPS Extrusion : Euro 1460/mt

Shipment Date: October '24.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices								
Product	Unit Previous Price Min - Max		Price Min – Max	Change Price Min / Max	Price Date			
PS HIPS FAS Houston	USD/MT	1780 - 1810	1810 - 1840	+30.00	05 Oct 2024			
PS GPPS FAS Houston	USD/MT	1620 - 1650	1650 - 1680	+30.00	05 Oct 2024			
PS GPPS Delivered Railcar Domestic	CENT/LB	2320 - 2350	2320 - 2350	00.00	05 Oct 2024			
ABS Injection Delivered Railcar Domestic	USD/MT	1970 - 2000	1930 - 1960	-40.00	05 Oct 2024			
PS HIPS Delivered Railcar Domestic	USD/MT	2530 - 2560	2540 - 2570	+10.00	05 Oct 2024			

US PS Export Prices Increase this week

PS export prices in the US have experienced a Increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in PS export prices in the US is attributed to reduced production rates, despite ongoing weak demand in the region.

GPPS export prices were evaluated at USD 1650-1680/mt FAS Houston levels, Indicating a Increase of USD +30/mt compared to

the previous week.

HIPS export prices were evaluated at USD 1810-1840/mt FAS Houston, also experiencing a Increase of USD +30/mt compared to the previous week.

US ABS prices decline this week

ABS prices in the US region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts. The decrease is attributed to lower feedstock costs, although potential price increases could arise from ongoing port strikes. Domestic railcar delivered ABS injection prices were assessed at the range of USD 1930-1960/mt levels, reflecting a substantial decrease of USD -40/mt compared to the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices							
Product	Unit	Previous Price Min - Max	Price Min–Max	Change Price Min / Max	Price Date		
PS GPPS FD NWE	EUR/MT	1540 - 1570	1520 - 1550	-20.00	05 Oct 2024		
PS HIPS FD NWE	EUR/MT	1640 - 1670	1620 - 1650	-20.00	05 Oct 2024		
PS EPS FD NWE	EUR/MT	1850 - 1880	1830 - 1860	-20.00	05 Oct 2024		
ABS FD NWE	EUR/MT	1670 - 1700	1670 - 1700	00.00	05 Oct 2024		
PS GPPS CFR Turkey	USD/MT	1500 - 1530	1460 - 1490	-40.00	05 Oct 2024		
PS HIPS CFR Turkey	USD/MT	1580 - 1610	1540 - 1570	-40.00	05 Oct 2024		

European PS Prices decline this week

PS prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in PS spot prices in the European region is attributed to sharp fall in the October styrene contract price, leading to price

decreases announced by PS producers in response to weak demand fundamentals and oversupply.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1520 to 1550 per metric ton (mt) Free Delivered (FD)

in Northwest Europe.

HIPS (High Impact Polystyrene) prices were assessed between Euro 1620 and 1650 per mt FD in Northwest Europe.

Both GPPS and HIPS experienced a decrease of Euro -20 per mt compared to the previous week.

European ABS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Europe remained flat during the week.

The stability in European ABS prices is attributed to weak demand and subdued upstream market conditions.

ABS prices in Northwest Europe were evaluated at Euro 1670- 1700/mt, showing no change compared to the previous week.

Turkey PS Prices decline this week

PS prices in the Turkey have experienced a decline ,according to the analysis by Global Market Plasticupdates analysts.

The decline in turkey prices is attributed to weak demand sentiments, an oversupply in the market, and macroeconomic challenges

prompting buyers to favor high-interest bank accounts over polymer trading.

GPPS prices were evaluated at the USD 1460-1490/mt CFR levels, reflecting a decrease of USD (-40/mt) compared to the previous week.

HIPS prices were evaluated at the USD 1540-1570/mt CFR levels, marking a significant decline of USD (-40/mt) compared to the previous week assessment levels.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices								
Product	Unit	Previous Price Min - Max	Price	Change Price Min / Max	Price Date			
			Min-Max					
Acrylonitrile FOB US Gulf	USD/MT	1380 - 1410	1380 - 1410	00.00	05 Oct 2024			
Styrene FOB US Gulf	CENT/LB	50 - 50.5	47 – 47.5	-3.00	05 Oct 2024			
Butadiene CIF US Gulf	CENT/LB	56.5 - 57	54 - 54.5	-2.50	05 Oct 2024			
Styrene CFR India	USD/MT	1060 - 1090	1060 - 1090	00.00	05 Oct 2024			
Butadiene CFR South East Asia	USD/MT	1430 - 1460	1440 - 1470	+10.00	05 Oct 2024			
Styrene CFR South East Asia	USD/MT	1080 - 1110	1080 - 1110	00.00	05 Oct 2024			
Butadiene CFR China	USD/MT	1540 - 1570	1550 - 1580	+10.00	05 Oct 2024			
Styrene CFR China	USD/MT	1020 - 1050	1080 - 1110	+60.00	05 Oct 2024			
Acrylonitrile CIF MED	USD/MT	1220 - 1250	1230 - 1260	+10.00	05 Oct 2024			
Butadiene FOB Rotterdam	USD/MT	1080 - 1110	1090 - 1120	+10.00	05 Oct 2024			
Styrene FOB Rotterdam	USD/MT	1080 - 1110	1100 - 1130	+20.00	05 Oct 2024			

Asia SM Prices Mixed sentiment this week

SM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the market is attributed to various factors such as uncertain demand, fluctuating global supply dynamics, and changes in pricing trends across different regions.

CFR India SM prices were assessed at the USD 1060 -1090/mt levels, maintain stability compared to the Previous assessed levels. CFR China SM prices were evaluated at the USD 1080-1110/mt levels, Indicating a Increase of USD (+60/mt) compared to the previous week.

CFR South East Asia SM prices were evaluated at the USD 1080 -1110/mt levels, showing no change compared to the Previous week.

US SM Prices decline this week

SM prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in SM prices in Us is attributed to bearish regional demand trends.

SM prices were assessed at the 47.00-47.5 cents/lb FOB US Gulf levels indicating decline of -3.00 compared to the previous week's

assessment.

European SM Prices Increase this week

SM prices in the Europe have experienced a notable Increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in SM prices in Europe is attributed to supply disruptions in Europe, driven by production issues and rising benzene

feedstock costs.

FOB Rotterdam SM spot prices were evaluated at the USD 1100-1130/mt levels, Indicating a Increase of USD (+20/mt)

compared to the previous week.

India Faces Oil Supply Threat as Prime minister Modi Addresses Iran-Israel Conflict

Prime Minister Narendra Modi chaired a key security meeting to assess the risks arising from the escalating Iran-Israel tensions.

The conflict could significantly disrupt India's crude oil supply.

India relies heavily on oil imports from the Middle East, making it vulnerable to rising prices and supply chain issues. Any escalation

in the conflict could severely impact the country's energy security.

Supreme prices w.e.f 1 st October 2024:	Supreme prices w.e.f 5 th October 2024:		
GPPS & HIPS : Up by Rs. 1/Kg	GPPS & HIPS : Roll Over		

Plastic Updates: Open Market Prices for 5th October 2024

Products	Muml	bai Delhi	Kolkata	Hyderaba	d Bangalore	Ahmedabad	Chennai
PS	-					•	
GPPS	118	124	124.25	123.75	123.75	119	124.75
HIPS	132	134.25	134.75	134.75	134.75	133	135.25
ABS							
ABS Natural	142.75	144.75	146.25	145.25	146.5	144.75	144.25
ABS Color	159.25	161	161	160.5	161	161.75	160.75
SAN	138	139.25	141.75	140.5	140.5	140	140.5

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