

PUBLISHER

Plastic Updates

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Overview**Product Insights**

- Asia PS prices continue to be stable this week
- Asia ABS prices remain stable this week
- US PS prices remain stable this week
- European PS prices remain stable this week
- European ABS prices remain stable this week
- Turkey PS prices remain stable this week
- Asia SM prices increase this week
- US SM prices increase this week
- European SM prices increase this week.

Global Polymer Insights

- GAIL Q3 FY24-25 Results : Net Profit Up 28% to ₹4,084 Crore, Revenue at ₹36,937 Crore
- Formosa Chemicals and Fibre Corp (FCFC) has restarted its Styrene Monomer (SM) line, located in Mailiao, Taiwan, after extended maintenance work.

GPSS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices

| Product | Unit | Previous Price Min - Max | Price Min - Max | Change Price Min / Max | Price Date |
|-----------------------------|--------|-----------------------------|--------------------|---------------------------|-------------|
| PS HIPS CFR Bangladesh | USD/MT | 1360 - 1390 | 1360 - 1390 | 00.00 | 29 Jan 2025 |
| PS HIPS CFR Sri Lanka | USD/MT | 1370 - 1400 | 1370 - 1400 | 00.00 | 29 Jan 2025 |
| PS HIPS CFR Pakistan | USD/MT | 1330 - 1360 | 1330 - 1360 | 00.00 | 29 Jan 2025 |
| PS HIPS CFR South East Asia | USD/MT | 1320 - 1350 | 1320 - 1350 | 00.00 | 29 Jan 2025 |
| PS HIPS CFR NEA | USD/MT | 1320 - 1350 | 1320 - 1350 | 00.00 | 29 Jan 2025 |
| PS GPSS CFR Bangladesh | USD/MT | 1260 - 1290 | 1260 - 1290 | 00.00 | 29 Jan 2025 |
| PS GPSS CFR Sri Lanka | USD/MT | 1300 - 1330 | 1300 - 1330 | 00.00 | 29 Jan 2025 |
| PS GPSS CFR Pakistan | USD/MT | 1280 - 1310 | 1280 - 1310 | 00.00 | 29 Jan 2025 |
| PS GPSS CFR India | USD/MT | 1240 - 1270 | 1240 - 1270 | 00.00 | 29 Jan 2025 |
| PS GPSS CFR South East Asia | USD/MT | 1230 - 1260 | 1230 - 1260 | 00.00 | 29 Jan 2025 |
| PS GPSS CFR NEA | USD/MT | 1200 - 1230 | 1200 - 1230 | 00.00 | 29 Jan 2025 |
| ABS CFR South East Asia | USD/MT | 1450 - 1480 | 1450 - 1480 | 00.00 | 29 Jan 2025 |
| ABS CFR India | USD/MT | 1430 - 1460 | 1430 - 1460 | 00.00 | 29 Jan 2025 |
| ABS CFR Pakistan | USD/MT | 1470 - 1500 | 1470 - 1500 | 00.00 | 29 Jan 2025 |
| PS HIPS CFR India | USD/MT | 1290 - 1320 | 1290 - 1320 | 00.00 | 29 Jan 2025 |
| ABS CFR Bangladesh | USD/MT | 1460 - 1490 | 1460 - 1490 | 00.00 | 29 Jan 2025 |
| ABS CFR China | USD/MT | 1430 - 1460 | 1430 - 1460 | 00.00 | 29 Jan 2025 |
| ABS CFR Sri Lanka | USD/MT | 1460 - 1490 | 1460 - 1490 | 00.00 | 29 Jan 2025 |
| PS HIPS CIF South Korea | USD/MT | 1290 - 1320 | 1290 - 1320 | 00.00 | 1 Feb 2025 |
| PS HIPS CIF Taiwan | USD/MT | 1340 - 1370 | 1340 - 1370 | 00.00 | 1 Feb 2025 |
| PS HIPS CIF Thailand | USD/MT | 1300 - 1330 | 1300 - 1330 | 00.00 | 1 Feb 2025 |
| PS GPSS CIF Thailand | USD/MT | 1200 - 1230 | 1200 - 1230 | 00.00 | 1 Feb 2025 |
| PS GPSS CIF Taiwan | USD/MT | 1220 - 1250 | 1220 - 1250 | 00.00 | 1 Feb 2025 |
| PS GPSS CIF South Korea | USD/MT | 1230 - 1260 | 1230 - 1260 | 00.00 | 1 Feb 2025 |
| SAN CIF Taiwan | USD/MT | 1420 - 1450 | 1420 - 1450 | 00.00 | 1 Feb 2025 |
| SAN CIF South Korea | USD/MT | 1430 - 1460 | 1430 - 1460 | 00.00 | 1 Feb 2025 |

Asia PS prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Asian region remained flat during the week.

The stability in across Asia region polystyrene (PS) prices is attributed to quiet market activity during the Lunar New Year holidays and ongoing concerns about global economic conditions, which have led to cautious buying and a wait-and-watch approach.

India : GPPS prices were evaluated as steady at the USD 1240-1270/mt CFR levels, while HIPS prices were also evaluated as stable at the USD 1290-1320/mt CFR levels.

NEA : GPPS prices were evaluated at the USD 1200-1230/mt CFR levels, while HIPS prices were evaluated at the USD 1320-1350/mt CFR levels, with both rates rolled over week on week.

Southeast Asia : GPPS prices were evaluated as stable at the USD 1230-1260/mt CFR levels, while HIPS prices were also evaluated as flat at the USD 1320-1350/mt CFR levels.

Asia ABS prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Asian region remained flat during the week.

The stability in across Asia ABS prices is attributed to cautious buyer sentiment amid high raw material costs, tepid demand, and ample supplies, despite rising feedstock values.

India : ABS prices were evaluated at the USD 1430-1460/mt CFR levels, showing no change compared to the previous week.

China : ABS prices were evaluated at the USD 1430-1460/mt CFR levels, maintain stability compared to the previous week.

Southeast Asia : ABS prices were evaluated at the USD 1450-1480/mt CFR levels, remaining unchanged compared to the previous week.

PLANT NEWS :- Formosa Chemicals and Fibre Corp

A Plasticupdates source reported that Formosa Chemicals and Fibre Corp (FCFC) has restarted its Styrene Monomer (SM) line, located in Mailiao, Taiwan, after extended maintenance work. The line has a production capacity of 350,000 Tons/Year.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices

| Product | Unit | Previous Price Min - Max | Price Min - Max | Change Price Min / Max | Price Date |
|---------------------|--------|-----------------------------|--------------------|---------------------------|------------|
| PS HIPS FAS Houston | USD/MT | 1790 - 1820 | 1790 - 1820 | 00.00 | 1 Feb 2025 |
| PS GPPS FAS Houston | USD/MT | 1630 - 1660 | 1630 - 1660 | 00.00 | 1 Feb 2025 |

US PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the US remained flat during the week.

The stability in US PS prices is attributed to steady demand, while the decline in expandable PS imports is due to the Lunar New Year holiday.

GPPS export prices were evaluated at the USD 1630-1660/mt FAS Houston levels, while HIPS prices were assessed at the USD 1790-1820/mt FAS Houston mark, both remaining constant compared to the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices

| Product | Unit | Previous Price Min - Max | Price Min - Max | Change Price Min / Max | Price Date |
|--------------------|--------|-----------------------------|--------------------|---------------------------|------------|
| PS GPPS FD NWE | EUR/MT | 1420 - 1450 | 1420 - 1450 | 00.00 | 1 Feb 2025 |
| PS HIPS FD NWE | EUR/MT | 1510 - 1540 | 1510 - 1540 | 00.00 | 1 Feb 2025 |
| PS EPS FD NWE | EUR/MT | 1640 - 1670 | 1640 - 1670 | 00.00 | 1 Feb 2025 |
| ABS FD NWE | EUR/MT | 1760 - 1790 | 1760 - 1790 | 00.00 | 1 Feb 2025 |
| PS GPPS CFR Turkey | USD/MT | 1330 - 1360 | 1330 - 1360 | 00.00 | 1 Feb 2025 |
| PS HIPS CFR Turkey | USD/MT | 1410 - 1440 | 1410 - 1440 | 00.00 | 1 Feb 2025 |

European PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Europe remained flat during the week.

The stability in Europe PS spot prices is attributed to weak structural demand and muted market sentiment, while the modest increase in purchasing activity was driven by restocking.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1420 to 1450 per metric ton (mt) Free Delivered (FD) in Northwest Europe. Simultaneously, HIPS (High Impact Polystyrene) prices were evaluated between Euro 1510 and 1540 per mt FD in Northwest Europe. Both GPPS and HIPS experienced no change from the previous week.

European ABS prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Europe remained flat during the week.

The stability in European ABS prices is attributed to slower trading activity, declining restocking demand, and ongoing concerns over the automotive sector's future outlook.

ABS prices in Northwest Europe were evaluated at the Euro 1760- 1790/mt, showing no change from the previous week.

Turkey PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Turkey remained flat during the week.

The stability in PS Prices in the Turkey is attributed to low market activity and high interest rates, despite a sharp rise in upstream styrene monomer prices.

GPPS prices were evaluated at the USD 1330-1360/mt CFR levels, showing no change from the previous week.

HIPS prices were assessed at the USD 1410-1440/mt CFR levels, also maintain stability from the previous week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices

| Product | Unit | Previous Price Min - Max | Price Min – Max | Change Price Min / Max | Price Date |
|-------------------------------|---------|-----------------------------|--------------------|---------------------------|------------|
| Acrylonitrile FOB US Gulf | USD/MT | 1230 - 1260 | 1260 - 1290 | +30.00 | 1 Feb 2025 |
| Styrene FOB US Gulf | CENT/LB | 49 – 49.5 | 53 – 53.5 | +4.00 | 1 Feb 2025 |
| Butadiene CIF US Gulf | CENT/LB | 46 – 46.5 | 46.50 - 47 | +0.50 | 1 Feb 2025 |
| Styrene CFR India | USD/MT | 1060 - 1090 | 1070 - 1100 | +10.00 | 1 Feb 2025 |
| Butadiene CFR South East Asia | USD/MT | 1310 - 1340 | 1360 - 1390 | +50.00 | 1 Feb 2025 |
| Styrene CFR South East Asia | USD/MT | 1040 - 1070 | 1060 - 1090 | +20.00 | 1 Feb 2025 |
| Butadiene CFR China | USD/MT | 1420 - 1450 | 1450 - 1480 | +30.00 | 1 Feb 2025 |
| Styrene CFR China | USD/MT | 1010 - 1040 | 1030 - 1060 | +20.00 | 1 Feb 2025 |
| Acrylonitrile CIF MED | USD/MT | 1460 - 1490 | 1410 - 1440 | -50.00 | 1 Feb 2025 |
| Butadiene FOB Rotterdam | USD/MT | 980 - 1010 | 980 - 1010 | 00.00 | 1 Feb 2025 |
| Styrene FOB Rotterdam | USD/MT | 1140 - 1170 | 1190 - 1220 | +50.00 | 1 Feb 2025 |

Asia SM prices increase this week

SM prices in the Asia have experienced a increase, as reported by Global Market Plasticupdates analysts.

The gain in Asia SM prices is attributed to improved market activity and limited supply.

India : SM prices were evaluated at the USD 1070 -1100/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

China : SM prices were evaluated at the USD 1030-1060/mt CFR levels, showing a increase of USD +20/mt compared to the previous week.

Southeast Asia : SM prices were evaluated at the USD 1060-1090/mt CFR levels, showing a increase of USD +20/mt compared to the previous week.

US SM prices increase this week

SM prices in the US have experienced an increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in US SM prices is attributed to improved market momentum, despite overall weak sentiment.

SM prices were evaluated at the 53.00- 53.50 cents/lb FOB US Gulf levels indicating an increase of +4.00 cents/lb compared to the previous week.

European SM prices increase this week

SM prices in Europe have experienced a notable increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe SM prices is attributed to limited supply due to production cuts and higher benzene feedstock costs.

FOB Rotterdam SM spot prices were evaluated at the USD 1190-1220/mt levels, indicating a significant increase of USD +50/mt compared to the previous week.

GAIL Q3 FY24-25 Results : Net Profit Up 28% to Rs.4,084 Crore, Revenue at ₹36,937 Crore

GAIL's Q3 FY24-25 net profit increased by 28% to Rs.4,084 crore, compared to Rs.3,193 crore last year. Revenue grew by 6.23%, reaching Rs.36,937 crore, up from Rs.34,768 crore in the same period last year.

Despite the increase in profit and revenue, EBITDA dropped by 24.2% quarter-on-quarter, falling to Rs.2,837.8 crore.

Supreme prices w.e.f 1st February 2025 :

GPPS : Up by Rs. 1/Kg

HIPS : Roll Over

Plastic Updates: Open Market Prices for 1st February 2025

| Products | Mumbai | Delhi | Kolkata | Hyderabad | Bangalore | Ahmedabad | Chennai |
|-------------|--------|--------|---------|-----------|-----------|-----------|---------|
| PS | | | | | | | |
| GPPS | 116 | 122 | 122.25 | 121.75 | 121.75 | 117 | 122.75 |
| HIPS | 132.75 | 134.75 | 135.25 | 135.25 | 135.25 | 133.75 | 135.75 |
| ABS | | | | | | | |
| ABS Natural | 136.25 | 138.25 | 139.75 | 138.75 | 140 | 138.25 | 137.75 |
| ABS Color | 157.75 | 159.5 | 159.5 | 159 | 159.5 | 160.25 | 159.25 |
| SAN | 131.75 | 133 | 135.5 | 134.25 | 134.25 | 133.75 | 134.25 |

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