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Product Insights

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- European SM prices decline this week
- Asia SM prices see mixed sentiment this week
- Europe ABS prices increase this week

Global Polymer Insights

- AmSty Shuts St James Styrene Plant in Louisiana, USA for Maintenance
- BPCL's Director (Marketing) Position: PESB Recommends Subhankar Sen

GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
PS HIPS CFR Bangladesh	USD/MT	1330 - 1360	1330 - 1360	00.00	2 April 2025
PS HIPS CFR Sri Lanka	USD/MT	1260 - 1290	1260 - 1290	00.00	2 April 2025
PS HIPS CFR Pakistan	USD/MT	1300 - 1330	1300 - 1330	-00.00	2 April 2025
PS HIPS CFR South East Asia	USD/MT	1290 - 1320	1280-1310	-10.00	2 April 2025
PS HIPS CFR NEA	USD/MT	1290 - 1320	1280 – 1310	-10.00	2 April 2025
PS GPPS CFR Bangladesh	USD/MT	1240 - 1270	1240 -1270	00.00	2 April 2025
PS GPPS CFR Sri Lanka	USD/MT	1360 - 1330	1350 - 1320	-10.00	2 April 2025
PS GPPS CFR Pakistan	USD/MT	1240 - 1270	1240 - 1270	00.00	2 April 2025
PS GPPS CFR India	USD/MT	1200 - 1230	1200-1230	00.00	2 April 2025
PS GPPS CFR South East Asia	USD/MT	1220 - 1990	1220 - 1990	00.00	2 April 2025
PS GPPS CFR NEA	USD/MT	1200 - 1170	1200 - 1170	00.00	2 April 2025
ABS CFR South East Asia	USD/MT	1400 - 1430	1400- - 1430	00.00	2 April 2025
ABS CFR India	USD/MT	1420 - 1440	1420- 1440	00.00	2 April 2025
ABS CFR Pakistan	USD/MT	1420 - 1450	1420-1450	00.00	2 April 2025
PS HIPS CFR India	USD/MT	1260 - 1290	1260 - 1290	00.00	2 April 2025
ABS CFR Bangladesh	USD/MT	1420 - 1450	1420 - 1450	00.00	2 April 2025
ABS CFR China	USD/MT	1390 - 1420	1380 -1410	-10.00	2 April 2025
ABS CFR Sri Lanka	USD/MT	1440 - 1470	1440 - 1470	00.00	2 April 2025
PS HIPS CIF South Korea	USD/MT	1260 - 1290	1260-1290	00.00	2 April 2025
PS HIPS CIF Taiwan	USD/MT	1310 - 1340	1310- 1340	00.00	2 April 2025
PS HIPS CIF Thailand	USD/MT	1310 - 1340	1310 - 1340	00.00	2 April 2025
PS GPPS CIF Thailand	USD/MT	1160 - 1230	1160 - 1230	00.00	2 April 2025
PS GPPS CIF Taiwan	USD/MT	1310 - 1340	1310-1340	00.00	2 April 2025
PS GPPS CIF South Korea	USD/MT	1200 - 1230	1190 - 1220	-10.00	2 April 2025
SAN CIF Taiwan	USD/MT	1400 - 1430	1400 - 1430	00.00	2 April 2025
SAN CIF South Korea	USD/MT	1410 - 1440	1410 - 1440	00.00	2 April 2025

Asia HIPS prices decline, Maintain stability in GPPS prices this week

HIPS prices decline, Hold Steady in GPPS according to the analysis by Global Market Plasticupdates analysts.

The decline in Asia HIPS prices is attributed to weak buyer sentiment and suppliers reducing offers amid low demand, while stability in GPPS prices is due to consistent demand and balanced supply conditions.

India : GPPS prices were evaluated at the USD 1200-1230/mt CFR levels, maintain stability from the previous week.

HIPS prices were evaluated at the USD 1250-1280/mt CFR levels, marking a decrease of USD -10/mt compared to the previous week.

NEA : GPPS prices were evaluated at the USD 1170-1200/mt CFR levels, showing no change from the previous week.

HIPS prices were evaluated at the USD 1270-1300/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

Southeast Asia : GPPS prices were evaluated at the USD 1190-1220/mt CFR levels, maintain stability from the previous week.

HIPS prices were evaluated at the USD 1280-1310/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

Asia ABS prices decrease this week

ABS prices in the Asia region have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in Asia ABS prices is attributed to weak demand and decreasing upstream feedstock costs, prompting producers to lower their offers.

India : ABS prices were evaluated at the USD 1400-1430/mt CFR levels, marking a decline of -10/mt compared to the previous week.

China : ABS prices were evaluated at the USD 1380-1410/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

Southeast Asia : ABS prices were evaluated at the USD 1400-1430/mt CFR levels, showing a decrease of USD -10/mt compared to the previous week.

US SM prices decline this week.

SM prices in the US have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in US SM prices is attributed to weak demand recovery, falling feedstock values, and bearish market sentiment.

SM prices were evaluated at the 49.00- 49.50 cents/lb FOB US Gulf levels, marking a decline of -0.50 cents/lb compared to the previous week.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS FAS Houston	USD/MT	1670 - 1700	1530 - 1560	-140.00	5 April 2025
PS GPPS FAS Houston	USD/MT	1540 - 1510	1500 - 1470	-40.00	5 April 2025

US PS export prices decline this week

PS export prices in the US have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in US PS export prices is attributed to a significant decrease in benzene contract prices, reduced manufacturing activity, and diminished demand across key sectors.

GPPS export prices were evaluated at the USD 1470-1500/mt FAS Houston levels, marking a substantial decline of USD -40/mt compared to the previous week.

HIPS export prices were evaluated at the USD 1530-1560/mt FAS Houston, reflecting a significant decline of USD -140/mt compared to the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS GPPS FD NWE	EUR/MT	1560 - 1530	1540 - 1510	-20.00	5 April 2025
PS HIPS FD NWE	EUR/MT	1630- 1660	1610 - 1640	-20.00	5 April 2025
PS EPS FD NWE	EUR/MT	1740 - 1710	1720 - 1690	-20.00	5 April 2025
ABS FD NWE	EUR/MT	1800 - 1830	1790 - 1820	-10.00	5 April 2025
PS GPPS CFR Turkey	USD/MT	1460 - 1490	1460 - 1490	00.00	5 April 2025
PS HIPS CFR Turkey	USD/MT	1540 - 1570	1540 - 1570	00.00	5 April 2025

US PS export prices decline this week

PS export prices in the US have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in US PS export prices is attributed to a significant decrease in benzene contract prices, reduced manufacturing activity, and diminished demand across key sectors.

GPPS export prices were evaluated at the USD 1470-1500/mt FAS Houston levels, marking a substantial decline of USD -40/mt compared to the previous week.

HIPS export prices were evaluated at the USD 1530-1560/mt FAS Houston, reflecting a significant decline of USD -140/mt compared to the previous week.

Europe ABS prices increase this week

ABS prices in the Europe have experienced an increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe ABS prices is attributed to restricted product availability, robust demand from the electrical sector, and reduced imports due to antidumping concerns.

ABS prices in Northwest Europe were evaluated at Euro 1790-1820/mt levels, indicating an increase of Euro +10/mt compared to the previous week.

Europe PS prices decline this week

PS prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decrease in Europe PS spot prices is attributed to weak demand from key sectors, oversupply, and competitive pressure from imports.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1510 to 1540 per metric ton (mt) Free Delivered (FD) in Northwest Europe levels, marking a decline of Euro -20/mt compared to the previous week.

HIPS (High Impact Polystyrene) prices were evaluated between Euro 1610 and 1640 per mt FD in Northwest Europe levels, showing a decrease of Euro -20/mt compared to the previous week.

Turkey PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Turkey remained flat during the week.

The stability in Turkey PS prices is attributed to post-Ramadan market sluggishness, political uncertainty, and delayed effects of European styrene price changes.

GPPS prices were evaluated at the USD 1460-1490/mt CFR levels, showing no change compared to the previous week.

HIPS prices were evaluated at the USD 1540-1570/mt CFR levels, maintain stability compared to the previous week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Acrylonitrile FOB US Gulf	USD/MT	1440 - 1410	1440 - 1410	00.00	5 April 2025
Styrene FOB US Gulf	CENT/LB	49.5 - 50	49 -49.5	-0.50.	5 April 2025
Butadiene CIF US Gulf	CENT/LB	46 – 46.5	46-46.5	00.00	5 April 2025
Styrene CFR India	USD/MT	950 - 980	940 - 970	-10.00	5 April 2025
Butadiene CFR South East Asia	USD/MT	1260 - 1290	1210 - 1240	-50.00	5 April 2025
Styrene CFR South East Asia	USD/MT	1010 - 980	1000 – 970	-10.00	5 April 2025
Butadiene CFR China	USD/MT	1310 - 1340	1300 - 1330	-10.00	5 April 2025
Styrene CFR China	USD/MT	940 - 970	920 - 950	20.00	5 April 2025
Acrylonitrile CIF MED	USD/MT	1410 - 1440	1410 - 1440	00.00	5 April 2025
Butadiene FOB Rotterdam	USD/MT	1060 - 1090	1060 - 1090	00.00	5 April 2025
Styrene FOB Rotterdam	USD/MT	1280 - 1210	1180 - 1210	00.00	5 April 2025

Asia SM prices see mixed sentiment this week

SM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Asia SM prices is attributed to various factors such as uncertain demand, fluctuating global supply dynamics, and changes in pricing trends across different regions.

India : SM prices were evaluated at the USD 980 -1010/mt levels, indicating a increase of USD +10/mt compared to the previous week.

China : SM prices were evaluated at the USD 920-950/mt levels, marking a decline of USD -20/mt compared to the previous week.

South East Asia : SM prices were evaluated at the USD 970 -1000/mt levels, showing a increase of USD +10/mt compared to the previous week.

European SM prices decline this week

SM prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in SM prices in Europe is attributed to weaker benzene feedstock values and expectations of increased supply.

FOB Rotterdam SM spot prices were evaluated at the USD 1330-1360/mt levels, marking a decline of USD -150/mt compared to the previous week.

PLANT NEWS: Americas Styrenics

A Plasticupdates source reported that Americas Styrenics (AmSty) has shut its Styrene Plant located in St James, Louisiana, USA, for around two weeks. The unit has a production capacity of 1.049 million tons/year.

BPCL's Director (Marketing) Position: PESB Recommends Subhankar Sen

BPCL has been recommended by the Public Enterprises Selection Board (PESB) to appoint Subhankar Sen, currently Executive Director and Business Head (Lubes) at BPCL, as its next Director (Marketing). Sen was selected after a detailed interview process, which involved senior executives from BPCL, IOCL, BSNL, and RINL.

The appointment is subject to approval by the Appointments Committee of the Cabinet (ACC).

 Supreme prices w.e.f. 1st April 2025:

GPPS & HIPS : Down by Rs. 1/Kg

Plastic Updates: Open Market Prices for 5th April 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	112.5	117.5	117.75	117.25	117.25	112.5	118.75
HIPS	124.75	126.75	127.25	127.25	127.25	125.75	127.75
ABS							
ABS Natural	138.75	140.75	142.25	141.25	142.5	140.75	140.25
ABS Color	160	161.75	161.75	161.25	161.75	162.5	161.5

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