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- Asia SM prices decline this week
- US SM prices decline this week.
- European SM prices increase this week

Global Polymer Insights

- India Imports Record Crude Oil from U.S. 11.2 Million Barrels to Arrive in June Diversifying Energy Sources Amid Global Shifts Boosting Economic and Strategic Partnership"

GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
PS HIPS CFR Bangladesh	USD/MT	1330 - 1360	1330 - 1360	00.00	30 April 2025
PS HIPS CFR Sri Lanka	USD/MT	1260 - 1290	1260 - 1290	00.00	30 April 2025
PS HIPS CFR Pakistan	USD/MT	1300 - 1330	1300 - 1330	00.00	30 April 2025
PS HIPS CFR South East Asia	USD/MT	1270 - 1300	1270-1300	00.00	30 April 2025
PS HIPS CFR NEA	USD/MT	1250 - 1280	1250 – 1280	00.00	30 April 2025
PS GPPS CFR Bangladesh	USD/MT	1230 - 1260	1230 -1260	00.00	30 April 2025
PS GPPS CFR Sri Lanka	USD/MT	1260 - 1290	1260 - 1290	00.00	30 April 2025
PS GPPS CFR Pakistan	USD/MT	1240 - 1270	1240 - 1270	00.00	30 April 2025
PS GPPS CFR India	USD/MT	1200 - 1230	1200-1230	00.00	30 April 2025
PS GPPS CFR South East Asia	USD/MT	1220 - 1990	1220 - 1990	00.00	30 April 2025
PS GPPS CFR NEA	USD/MT	1200 - 1170	1200 - 1170	00.00	30 April 2025
ABS CFR South East Asia	USD/MT	1360 - 1390	1340- - 1370	-20.00	30 April 2025
ABS CFR India	USD/MT	1360 - 1390	1340- 1370	-20.00	30 April 2025
ABS CFR Pakistan	USD/MT	1370 - 1400	1360-1590	-10.00	30 April 2025
PS HIPS CFR India	USD/MT	1260 - 1290	1260 - 1290	00.00	30 April 2025
ABS CFR Bangladesh	USD/MT	1380 - 1410	1320- 1350	-60.00	30 April 2025
ABS CFR China	USD/MT	1380 - 1390	1340 -1370	-20.00	30 April 2025
ABS CFR Sri Lanka	USD/MT	1400 - 1430	1380 - 1410	-20.00	30 April 2025
PS HIPS CIF South Korea	USD/MT	1260 - 1290	1260-1290	00.00	26 April 2025
PS HIPS CIF Taiwan	USD/MT	1310 - 1340	1310- 1340	00.00	26 April 2025
PS HIPS CIF Thailand	USD/MT	1310 - 1340	1310 - 1340	00.00	26 April 2025
PS GPPS CIF Thailand	USD/MT	1160 - 1230	1160 - 1230	00.00	26 April 2025
PS GPPS CIF Taiwan	USD/MT	1310 - 1340	1310-1340	00.00	26 April 2025
PS GPPS CIF South Korea	USD/MT	1190 - 1220	1190 - 1220	00.00	26 April 2025
SAN CIF Taiwan	USD/MT	1350 - 1380	1350 - 1380	00.00	26 April 2025
SAN CIF South Korea	USD/MT	1350 - 1390	1350- 1390	00.00	26 April 2025

Asia PS prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Asian region remained flat during the week. The stability in Asia polystyrene (PS) prices is attributed to balanced supply-demand conditions, weak but steady market sentiment, and cautious procurement amid falling styrene monomer costs and tariff-related uncertainties.

India : GPPS prices were evaluated as steady at the USD 1180-1210/mt CFR levels, while HIPS prices were also evaluated as stable at the USD 1230-1260/mt CFR levels.

NEA : GPPS prices were evaluated at the USD 1150-1180/mt CFR levels, while HIPS prices were evaluated at the USD 1250-1280/mt CFR levels, with both rates rolled over week on week.

Southeast Asia : GPPS prices were evaluated as stable at the USD 1180-1210/mt CFR levels, while HIPS prices were also evaluated as flat at the USD 1270-1300/mt CFR levels.

Asia ABS prices decline this week

ABS prices in the across Asia region have experienced a decrease, as reported by Global Market Plasticupdates analysts. The decline in across Asia ABS prices is attributed to weak demand, high supply levels, and falling raw material costs, compounded by weak crude oil prices.

India : ABS prices were evaluated at the USD 1340-1370/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

China : ABS prices were evaluated at the USD 1340-1370/mt CFR levels, reflecting a decrease of USD -20/mt compared to the previous week.

Southeast Asia : ABS prices were evaluated at the USD 1340-1370/mt CFR levels, showing a decrease of USD -20/mt compared to the previous week.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS FAS Houston	USD/MT	1510 - 1540	1510 - 1540	00.00	3 May 2025
PS GPPS FAS Houston	USD/MT	1440 - 1470	1440 - 1470	00.00	3 May 2025

US PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the US remained flat during the week.

The stability in US PS prices is attributed to weak demand, falling styrene feedstock costs, and cautious buying amid tariff uncertainty.

GPPS export prices were evaluated at the USD 1440-1470/mt FAS Houston levels, while HIPS prices were evaluated at the USD 1510-1540/mt FAS Houston levels, both remaining constant compared to the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS GPPS FD NWE	EUR/MT	1480 - 1510	1480 - 1510	00.00	3 May 2025
PS HIPS FD NWE	EUR/MT	1580- 1610	1580 - 1610	00.00	3 May 2025
PS EPS FD NWE	EUR/MT	1720 - 1690	1720 - 1690	00.00	3 May 2025
ABS FD NWE	EUR/MT	1750 - 1780	1720 - 1750	-30.00	3 May 2025
PS GPPS CFR Turkey	USD/MT	1390 - 1420	1450 - 1480	-10.00	3 May 2025
PS HIPS CFR Turkey	USD/MT	1460 - 1490	1380 - 1410	-10.00	3 May 2025

Europe PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Europe remained flat during the week.

The stability in Europe PS spot prices is attributed to balanced supply-demand fundamentals, cautious trading ahead of May styrene settlements, and limited market activity following the Easter holidays.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1480 to 1510/mt Free Delivered (FD) in Northwest Europe. Simultaneously, HIPS (High Impact Polystyrene) prices were evaluated at the Euro 1580 -1610/mt FD in Northwest Europe.

Both GPPS and HIPS experienced no change week on week.

Europe ABS prices decline this week

ABS prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe ABS spot prices is attributed to weak demand, supply chain disruptions from China's antimony trioxide export ban, and tighter availability of key feedstocks like butadiene and styrene.

ABS prices in Northwest Europe were evaluated at Euro 1720-1750/mt levels, marking a substantial decline of Euro -30/mt compared to the previous week

Turkey PS prices decline this week

PS prices in the Turkey have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Turkey PS prices is attributed to weak sentiment, lower Asian prices, and subdued trading activity, despite stronger styrene monomer values and improved export interest from Europe.

GPPS prices were evaluated at the USD 1380-1410/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

HIPS prices were evaluated at the USD 1450-1480/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Acrylonitrile FOB US Gulf	USD/MT	1310 - 1340	1310 - 1340	00.00	3 May 2025
Styrene FOB US Gulf	CENT/LB	48.5 – 49	45.5 -46	-3.00	3 May 2025
Butadiene CIF US Gulf	CENT/LB	44.5 – 45	44-44.5	-0.50	3 May 2025
Styrene CFR India	USD/MT	920 - 950	890 - 920	-30.00	3 May 2025
Butadiene CFR South East Asia	USD/MT	910 - 940	870 - 990	-40.00	3 May 2025
Styrene CFR South East Asia	USD/MT	910-940	880-910	-30.00	3 May 2025
Butadiene CFR China	USD/MT	990 - 960	990 - 960	00.00	3 May 2025
Styrene CFR China	USD/MT	870 - 900	840 - 870	-30.00	3 May 2025
Acrylonitrile CIF MED	USD/MT	1460 - 1490	1450 - 1480	-10.00	3 May 2025
Butadiene FOB Rotterdam	USD/MT	980 - 1010	920-950	-60.00	3 May 2025
Styrene FOB Rotterdam	USD/MT	1300 - 1330	1340 - 1370	-10.00	3 May 2025

Asia SM prices decline this week

SM prices in the Asia have experienced a decrease, as reported by Global Market Plasticupdates analysts. The decline in Asia SM prices is attributed to low trading activity and weak demand.

India : SM prices were evaluated at the USD 890-920/mt CFR levels, marking a substantial decline of USD -30/mt compared to the previous week.

China : SM prices were evaluated at the USD 840-870/mt CFR levels, reflecting a significant decrease of USD -30/mt compared to the previous week.

Southeast Asia : SM prices were evaluated at the USD 880-910/mt CFR levels, showing a substantial decrease of USD -30/mt compared to the previous week.

US SM prices decline this week.

SM prices in the US have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in US SM prices is attributed to low trading activity and bearish market sentiment.

SM prices were evaluated at the 45.50- 46.00 cents/lb FOB US Gulf levels, marking a decline of -3.00 cents/lb compared to the previous week.

European SM prices increase this week

SM prices in the Europe have experienced a notable increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe SM prices is attributed to constrained regional supply and growing arbitrage-driven demand for competitively priced Chinese cargoes.

FOB Rotterdam SM spot prices were evaluated at the USD 1340-1370/mt levels, indicating a substantial increase of USD +40/mt compared to the previous week.

India Turns to U.S. for Record Crude Oil Supply Amid Global Shifts

India is set to import 11.2 million barrels of crude oil from the United States in June, marking its highest monthly intake since August 2024. This move reflects New Delhi's accelerating push to diversify energy sources and reduce its dependence on traditional Middle Eastern suppliers amid global price fluctuations.

The timing aligns with upcoming trade talks between India and the U.S., highlighting the growing economic and strategic partnership between the two nations. Strengthened energy ties could bolster India's negotiating position and support its broader goal of energy security.

 Supreme prices w.e.f. 1st May 2025

GPPS & HIPS : Down by Rs. 1/Kg

Plastic Updates: Open Market Prices for 3rd May 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	108.75	113.75	114	113.5	113.5	109.75	115
HIPS	121.75	123.75	124.25	124.25	124.25	122.75	124.75

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