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Overview

Product Insights

- Asia PS prices remain stable this week
- US PS export prices decline this week
- European PS prices remain stable this week
- Turkey PS prices increase this week
- US SM prices decline this week.
- European SM prices decline this week
- Asia SM prices decline this week
- Europe ABS prices increase this week

Global Polymer Insights

- Global Crude Rates May Lead to Fuel Price Cuts: Hardeep Singh Puri

GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
PS HIPS CFR Bangladesh	USD/MT	1330 - 1360	1330 - 1360	00.00	26Mar 2025
PS HIPS CFR Sri Lanka	USD/MT	1260 - 1290	1260 - 1290	00.00	26Mar 2025
PS HIPS CFR Pakistan	USD/MT	1300 - 1330	1300 - 1330	-00.00	26 Mar 2025
PS HIPS CFR South East Asia	USD/MT	1220 - 1190	1220-1190	00.00	26 Mar 2025
PS HIPS CFR NEA	USD/MT	1280 - 1310	1280 – 1310	00.00	26 Mar 2025
PS GPPS CFR Bangladesh	USD/MT	1240 - 1270	1240 -1270	00.00	26 Mar 2025
PS GPPS CFR Sri Lanka	USD/MT	1260 - 1290	1260 - 1290	00.00	26 Mar 2025
PS GPPS CFR Pakistan	USD/MT	1240 - 1270	1240 - 1270	00.00	26 Mar 2025
PS GPPS CFR India	USD/MT	1200 - 1230	1200-1230	00.00	26 Mar 2025
PS GPPS CFR South East Asia	USD/MT	1220 - 1990	1220 - 1990	00.00	26 Mar 2025
PS GPPS CFR NEA	USD/MT	1200 - 1170	1200 - 1170	00.00	26 Mar 2025
ABS CFR South East Asia	USD/MT	1400 - 1430	1400- - 1430	00.00	26 Mar 2025
ABS CFR India	USD/MT	1420 - 1440	1420- 1440	00.00	26 Mar 2025
ABS CFR Pakistan	USD/MT	1420 - 1450	1420-1450	00.00	26 Mar 2025
PS HIPS CFR India	USD/MT	1260 - 1290	1260 - 1290	00.00	26 Mar 2025
ABS CFR Bangladesh	USD/MT	1420 - 1450	1420 - 1450	00.00	26 Mar 2025
ABS CFR China	USD/MT	1380 - 1410	1390-1420	+10.00	26 Mar 2025
ABS CFR Sri Lanka	USD/MT	1440 - 1470	1440 - 1470	00.00	26Mar 2025
PS HIPS CIF South Korea	USD/MT	1260 - 1290	1260-1290	00.00	26Mar 2025
PS HIPS CIF Taiwan	USD/MT	1310 - 1340	1310- 1340	00.00	26Mar 2025
PS HIPS CIF Thailand	USD/MT	1310 - 1340	1310 - 1340	00.00	26Mar 2025
PS GPPS CIF Thailand	USD/MT	1160 - 1230	1160 - 1160	00.00	26Mar 2025
PS GPPS CIF Taiwan	USD/MT	1310 - 1340	1310-1340	00.00	26Mar 2025
PS GPPS CIF South Korea	USD/MT	1190 - 1220	1190 - 1220	-20.00	26Mar 2025
SAN CIF Taiwan	USD/MT	1400 - 1430	1400 - 1430	00.00	26Mar 2025
SAN CIF South Korea	USD/MT	1410 - 1440	1410 - 1440	00.00	26Mar 2025

Asia PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Asian region remained flat during the week.

This stability in polystyrene (PS) prices in Asia is attributed to cost-driven adjustments, competitive Chinese exports, and cautious buying behavior.

India : GPPS prices were evaluated as steady at the USD 1200-1230/mt CFR levels, while HIPS prices were also evaluated as stable at the USD 1260-1290/mt CFR levels.

NEA : GPPS prices were evaluated at the USD 1170-1200/mt CFR levels, while HIPS prices were evaluated at the USD 1280-1310/mt CFR levels, with both rates rolled over compared to the previous week.

Southeast Asia : GPPS prices were evaluated as stable at the USD 1190-1220/mt CFR levels, while HIPS prices were also evaluated as flat at the USD 1290-1320/mt CFR levels.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS FAS Houston	USD/MT	1720 - 1750	1670 - 1700	-50.00	29 Mar 2025
PS GPPS FAS Houston	USD/MT	1560 - 1590	1510 - 1540	-50.00	29Mar 2025

US PS export prices decline this week

PS export prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in US PS export prices is attributed to a significant drop in upstream benzene prices, weak domestic demand, and a lack of recovery in end-user consumption.

GPPS export prices were evaluated at the USD 1510-1540/mt FAS Houston levels, marking a substantial decline of USD -50/mt compared to the previous week.

HIPS export prices were evaluated at the USD 1670-1700/mt FAS Houston, reflecting a decline of USD -20/mt compared to the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS GPPS FD NWE	EUR/MT	1530 - 1560	1530 - 1560	00.00	29 Mar 2025
PS HIPS FD NWE	EUR/MT	1630- 1660	1630 - 1660	00.00	29Mar 2025
PS EPS FD NWE	EUR/MT	1710 - 1740	1710 - 1740	00.00	29Mar 2025
ABS FD NWE	EUR/MT	1760 - 1790	1780 - 1810	+20.00	29 Mar 2025
PS GPPS CFR Turkey	USD/MT	1450 - 1480	1460 - 1490	+10.00	29 Mar 2025
PS HIPS CFR Turkey	USD/MT	1530 - 1560	1540 - 1570	+10.00	29 Mar 2025

European PS prices remain stable this week

PS The analysts from Global Market Plasticupdates reported that PS prices in the Europe remained flat during the week.

The stability in Europe PS spot prices is attributed to weak overall demand and delays in styrene spot price negotiations, despite some resilience in the packaging sector.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1530 to 1560/mt Free Delivered (FD) in Northwest Europe. Simultaneously, HIPS (High Impact Polystyrene) prices were evaluated at the Euro 1630 -1660/mt FD in Northwest Europe. Both GPPS and HIPS experienced no change compared to the previous week.

Turkey PS prices increase this week

PS prices in the Turkey have experienced a increase,according to the analysis by Global Market Plasticupdates analysts.

The gain in Turkey PS prices is attributed to a rise in styrene monomer spot prices, despite diminished market activity due to political unrest and currency depreciation.

GPPS prices were evaluated at the USD 1460-1490/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

HIPS prices were evaluated at the USD 1540-1570/mt CFR levels, showing a increase of USD +10/mt compared to the previous week .

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Acrylonitrile FOB US Gulf	USD/MT	1360 - 1390	1440 - 1410	-0.00	29Mar 2025
Styrene FOB US Gulf	CENT/LB	50.5 - 51	1180-1210	00.00	29 Mar 2025
Butadiene CIF US Gulf	CENT/LB	48 – 48.5	1060-1090	-20.00	29 Mar 2025
Styrene CFR India	USD/MT	990 - 1020	940 - 970	-10.00	29 Mar 2025
Butadiene CFR South East Asia	USD/MT	1260 - 1290	1210 - 1240	-50.00	29 Mar 2025
Styrene CFR South East Asia	USD/MT	990 - 1020	960 – 990	-30.00	29 Mar 2025
Butadiene CFR China	USD/MT	1310 - 1340	1300 - 1330	-10.00	29 Mar 2025
Styrene CFR China	USD/MT	950 - 980	940 - 970	-10.00	29 Mar 2025
Acrylonitrile CIF MED	USD/MT	1440 - 1470	1410 - 1440	-30.00	29 Mar 2025
Butadiene FOB Rotterdam	USD/MT	1080 - 1110	1060 - 1090	-20.00	29 Mar 2025
Styrene FOB Rotterdam	USD/MT	1280 - 1210	1180 - 1210	00.00	29 Mar 2025

US SM prices decline this week.

SM prices in the US have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in US SM prices is attributed to weak demand recovery prospects and falling feedstock values, compounded by subdued purchasing activity.

SM prices were evaluated at the 49.50- 50.00 cents/lb FOB US Gulf levels, marking a decline of -1.00 cents/lb compared to the previous week.

Europe SM prices remain stable this week

The analysts from Global market Plasticupdates reported that SM prices in the Europe remained flat during the week.

The stability in SM prices in the Europe is attributed to a muted buying sentiment in the region.

FOB Rotterdam SM spot prices were evaluated at the USD 1180-1210/mt levels, showing no change compared to the previous week's assessment.

Asia SM prices decline this week

SM prices in the Asia have experienced a decrease, as reported by Global Market Plasticupdates analysts.\

The decline in Asia SM prices is attributed to weaker upstream benzene values and subdued market demand in the region.

India : SM prices were evaluated at the USD 970 -1000/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

China : SM prices were evaluated at the USD 940-970/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

Europe ABS prices increase this week

ABS prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe ABS prices is attributed to strong demand from the household appliance, construction, and furniture sectors, higher import prices, and stable domestic supply conditions.

ABS prices in Northwest Europe were evaluated at Euro 1780-1810/mt levels, indicating a increase of Euro +20/mt compared to the previous week.

Global Crude Rates May Lead to Fuel Price Cuts: Hardeep Singh Puri

Oil Minister Hardeep Singh Puri suggested that petrol and diesel prices could drop if global crude prices stay low.

With crude prices ranging between \$70-75 per barrel since September, there are hopes for further reductions after the last price cut on March 14.

State-run fuel retailers have not fully passed on the benefits of lower crude prices, unlike private retailers, with Puri also highlighting losses on domestic LNG.

Plastic Updates: Open Market Prices for 29th March 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
GPPS	114.5	120.5	120.75	120.25	120.25	115.5	121.75
HIPS	133.75	135.75	136.25	136.25	136.25	134.75	136.75
ABS							
ABS Natural	150	152	153.5	152.5	153.75	152	151.5
ABS Color	167.75	169.5	169.5	169	169.5	170.25	169.25

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