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GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices

| Product | Unit | Previous Price Min - Max | Price Min – Max | Change Price Min /Max | Price Date |
|-----------------------------|--------|-----------------------------|--------------------|--------------------------|---------------|
| PS HIPS CFR Bangladesh | USD/MT | 1330 - 1360 | 1330 - 1360 | 00.00 | 23 April 2025 |
| PS HIPS CFR Sri Lanka | USD/MT | 1260 - 1290 | 1260 - 1290 | 00.00 | 23 April 2025 |
| PS HIPS CFR Pakistan | USD/MT | 1300 - 1330 | 1300 - 1330 | -00.00 | 23 April 2025 |
| PS HIPS CFR South East Asia | USD/MT | 1270 - 1300 | 1270-1300 | 00.00 | 23 April 2025 |
| PS HIPS CFR NEA | USD/MT | 1250 - 1280 | 1250 – 1280 | 00.00 | 23 April 2025 |
| PS GPPS CFR Bangladesh | USD/MT | 1230 - 1260 | 1230 -1260 | 00.00 | 23 April 2025 |
| PS GPPS CFR Sri Lanka | USD/MT | 1260 - 1290 | 1260 - 1290 | 00.00 | 23 April 2025 |
| PS GPPS CFR Pakistan | USD/MT | 1240 - 1270 | 1240 - 1270 | 00.00 | 23 April 2025 |
| PS GPPS CFR India | USD/MT | 1200 - 1230 | 1200-1230 | 00.00 | 23 April 2025 |
| PS GPPS CFR South East Asia | USD/MT | 1220 - 1990 | 1220 - 1990 | 00.00 | 23 April 2025 |
| PS GPPS CFR NEA | USD/MT | 1200 - 1170 | 1200 - 1170 | 00.00 | 23 April 2025 |
| ABS CFR South East Asia | USD/MT | 1360 - 1390 | 1360- - 1390 | 00.00 | 23 April 2025 |
| ABS CFR India | USD/MT | 1360 - 1390 | 1360- 1390 | 00.00 | 23 April 2025 |
| ABS CFR Pakistan | USD/MT | 1370 - 1400 | 1370-1400 | 00.00 | 23 April 2025 |
| PS HIPS CFR India | USD/MT | 1260 - 1290 | 1260 - 1290 | 00.00 | 23 April 2025 |
| ABS CFR Bangladesh | USD/MT | 1380 - 1410 | 1380- 1410 | 00.00 | 23 April 2025 |
| ABS CFR China | USD/MT | 1380 - 1390 | 1360 -1390 | 00.00 | 23 April 2025 |
| ABS CFR Sri Lanka | USD/MT | 1400 - 1430 | 1400 - 1430 | 00.00 | 23 April 2025 |
| PS HIPS CIF South Korea | USD/MT | 1260 - 1290 | 1260-1290 | 00.00 | 23 April 2025 |
| PS HIPS CIF Taiwan | USD/MT | 1310 - 1340 | 1310- 1340 | 00.00 | 23 April 2025 |
| PS HIPS CIF Thailand | USD/MT | 1310 - 1340 | 1310 - 1340 | 00.00 | 23 April 2025 |
| PS GPPS CIF Thailand | USD/MT | 1160 - 1230 | 1160 - 1230 | 00.00 | 23 April 2025 |
| PS GPPS CIF Taiwan | USD/MT | 1310 - 1340 | 1310-1340 | 00.00 | 23 April 2025 |
| PS GPPS CIF South Korea | USD/MT | 1190 - 1220 | 1190 - 1220 | 00.00 | 23 April 2025 |
| SAN CIF Taiwan | USD/MT | 1400 - 1430 | 1350 - 1380 | -40.00 | 23 April 2025 |
| SAN CIF South Korea | USD/MT | 1410 - 1440 | 1350- 1390 | -40.00 | 23 April 2025 |

Asia PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Asian region remained flat during the week.

The stability in Asia polystyrene (PS) prices is attributed to balanced supply-demand fundamentals, cautious buying amid trade uncertainty, and a recovering styrene monomer market that supported steady producer offers across the region.

India : GPPS prices were evaluated as steady at the USD 1180-1210/mt CFR levels, while HIPS prices were also evaluated as stable at the USD 1230-1260/mt CFR levels.

NEA : GPPS prices were evaluated at the USD 1150-1180/mt CFR levels, while HIPS prices were evaluated at the USD 1250-1280/mt CFR levels, with both rates rolled over compared to the previous week.

Southeast Asia : GPPS prices were evaluated as stable at the USD 1180-1210/mt CFR levels, while HIPS prices were also evaluated as flat at the USD 1270-1300/mt CFR levels.

| GPPS/HIPS/ABS Weekly- USA & Latin America Prices | | | | | |
|--|--------|-----------------------------|--------------------|---------------------------|---------------|
| Product | Unit | Previous Price Min - Max | Price Min – Max | Change Price Min / Max | Price Date |
| PS HIPS FAS Houston | USD/MT | 1500 - 1530 | 1510 - 1540 | +10.00 | 26 April 2025 |
| PS GPPS FAS Houston | USD/MT | 1440 - 1470 | 1440 - 1470 | 00.00 | 26 April 2025 |

US PS prices see mixed sentiment this week

PS prices in the US have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the US PS prices is attributed to rising benzene costs and supply constraints, which support higher export prices, while weak demand and limited styrene availability contribute to a cautious market outlook.

GPPS export prices were evaluated at the USD 1440-1470/mt FAS Houston levels, showing no change compared to the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices

| Product | Unit | Previous Price Min - Max | Price Min – Max | Change Price Min / Max | Price Date |
|--------------------|--------|-----------------------------|--------------------|---------------------------|---------------|
| PS GPPS FD NWE | EUR/MT | 1480 - 1510 | 1480 - 1510 | 00.00 | 26 April 2025 |
| PS HIPS FD NWE | EUR/MT | 1580- 1610 | 1580 - 1610 | 00.00 | 26 April 2025 |
| PS EPS FD NWE | EUR/MT | 1720 - 1690 | 1720 - 1690 | 00.00 | 26 April 2025 |
| ABS FD NWE | EUR/MT | 1750 - 1780 | 1750 - 1780 | 00.00 | 26 April 2025 |
| PS GPPS CFR Turkey | USD/MT | 1400 - 1430 | 1390 - 1420 | -10.00 | 26 April 2025 |
| PS HIPS CFR Turkey | USD/MT | 1480 - 1510 | 1460 - 1490 | -20.00 | 26 April 2025 |

Europe PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Europe remained flat during the week.

The stability in Europe PS spot prices is attributed to weak demand, a decline in styrene monomer prices, and ongoing negotiations amidst a cautious market outlook.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1480 to 1510/mt Free Delivered (FD) in Northwest Europe. Simultaneously, HIPS (High Impact Polystyrene) prices were evaluated at the Euro 1580 -1610/mt FD in Northwest Europe. Both GPPS and HIPS experienced no change from the previous week.

European ABS prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Europe remained flat during the week.

The stability in European ABS prices is attributed to a combination of low demand, geopolitical uncertainties, and reduced consumer confidence, with stakeholders adopting a cautious approach in light of trade tensions and ongoing economic challenges.

ABS prices in Northwest Europe were evaluated at the Euro 1750- 1780/mt, showing no change compared to the previous week.

Turkey PS prices decline this week

PS prices in the Turkey have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Turkey PS prices is attributed to sluggish trading, global trade concerns, and the impact of a rate hike by the Turkish Central Bank, despite higher styrene monomer prices and rising European demand.

GPPS prices were evaluated at the USD 1390-1420/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

HIPS prices were evaluated at the USD 1460-1490/mt CFR levels, reflecting a decrease of USD -20/mt compared to the previous week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices

| Product | Unit | Previous Price Min - Max | Price Min – Max | Change Price Min / Max | Price Date |
|-------------------------------|---------|-----------------------------|--------------------|---------------------------|---------------|
| Acrylonitrile FOB US Gulf | USD/MT | 1310 - 1340 | 1310 - 1340 | 00.00 | 26April 2025 |
| Styrene FOB US Gulf | CENT/LB | 48.5 – 49 | 48.5 -49 | 00.00 | 26April 2025 |
| Butadiene CIF US Gulf | CENT/LB | 44 – 44.5 | 44-44.5 | 00.00 | 26 April 2025 |
| Styrene CFR India | USD/MT | 920 - 950 | 920 - 950 | 00.00 | 26April 2025 |
| Butadiene CFR South East Asia | USD/MT | 1210 - 1240 | 910 - 940 | -130.00 | 26April 2025 |
| Styrene CFR South East Asia | USD/MT | 910-940 | 910-940 | 00.00 | 26April 2025 |
| Butadiene CFR China | USD/MT | 1240 - 1240 | 990 - 960 | -40.00 | 26April 2025 |
| Styrene CFR China | USD/MT | 920 - 890 | 870 - 900 | -20.00 | 26 April 2025 |
| Acrylonitrile CIF MED | USD/MT | 1460 - 1490 | 1460 - 1490 | 00.00 | 26 April 2025 |
| Butadiene FOB Rotterdam | USD/MT | 970 - 1000 | 980-1010 | +10.00 | 26April 2025 |
| Styrene FOB Rotterdam | USD/MT | 1290 - 1320 | 1300 - 1330 | +10.00 | 26April 2025 |

Asia SM prices see mixed sentiment this week

SM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Asia SM prices is attributed to combination of weaker upstream benzene prices, bearish market sentiment, and the uncertainty caused by the maintenance shutdown of PetroChina's SM plant, which has further complicated supply dynamics.

India : SM prices were evaluated at the USD 920 -950/mt CFR levels, showing no change compared to the previous week.

China : SM prices were evaluated at the USD 870-900/mt levels, marking a decline of USD -20/mt compared to the previous week.

South East Asia : SM prices were evaluated at the USD 910 -940/mt levels,maintain stability compared to the previous week.

US SM prices remain stable this week

The analysts from Global Market Plasticupdates reported that SM prices in the US remained flat during the week.

The stability in US SM prices is attributed to subdued market sentiment and limited trading activity, despite a slight decline in upstream benzene values.

SM prices were assessed at the 48.50-49.00 cents/lb FOB US Gulf levels, showing no change compared to the previous week.

European SM prices increase this week

SM prices in the Europe have experienced a notable increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe SM prices is attributed to rising naphtha costs, which increased production expenses for styrene producers, and a limited supply of upstream styrene, leading to higher spot prices and growing demand from buyers.

FOB Rotterdam SM spot prices were evaluated at the USD 1300-1330/mt levels, indicating a increase of USD +10/mt compared to the previous week.

Heard : A Northeast Asia producer offered its HIPS Injection for May 2025 shipment

HIPS Injection : USD 1250-1280/mt

Delivery : CFR Nhava Sheva port

Shipment Date : May 2025

Heard : A Northeast Asia producer offered its GPPS Injection for May 2025 shipment

GPPS Injection : USD 1150-1180/mt

Delivery : CFR Nhava Sheva port

Shipment Date : May 2025

Heard : A Southeast Asia Producer offered its GPPS Injection for May 2025 shipment

GPPS Injection : USD 1200/mt

Delivery : CFR Nhava Sheva port


Shipment Date : May 2025

Modi's Landmark Saudi Visit: Strengthening Ties in Energy, Defence, and \$100 Billion Investment

Prime Minister Narendra Modi will visit Saudi Arabia for two days starting Tuesday to strengthen cooperation in energy, defence, and trade.

He will hold talks with Crown Prince Mohammed bin Salman, with key agreements expected, including one on green hydrogen. Regional issues like the Middle East conflict and the India-Middle-East-Europe Economic Corridor (IMEEC) will also be discussed.

A major focus will be on accelerating Saudi Arabia's \$100 billion investment in India, originally announced in 2019. The visit is also expected to boost defence ties through discussions on joint military exercises and long-term strategic collaboration.

 Supreme prices w.e.f. 21st April 2025

GPPS & HIPS : Down by Rs. 1/Kg

Plastic Updates: Open Market Prices for 26th April 2025

| Products | Mumbai | Delhi | Kolkata | Hyderabad | Bangalore | Ahmedabad | Chennai |
|-------------|--------|--------|---------|-----------|-----------|-----------|---------|
| PS | | | | | | | |
| GPPS | 109.75 | 114.75 | 115 | 114.5 | 114.5 | 110.75 | 116 |
| HIPS | 122.5 | 124.5 | 125 | 125 | 125 | 123.5 | 125.5 |
| ABS | | | | | | | |
| ABS Natural | 141.5 | 143.5 | 145 | 144 | 145.25 | 143.5 | 143 |
| ABS Color | 161 | 162.75 | 162.75 | 162.25 | 162.75 | 163.5 | 162.5 |
| SAN | 131.25 | 132.5 | 135 | 133.75 | 133.75 | 133.25 | 133.75 |
| PET | | | | | | | |
| PET | 85.25 | 86 | 87 | 86.75 | 86.25 | 86.75 | 86.25 |
| EVA 18% | 119.5 | 119.5 | 120.75 | 120.75 | 120.25 | 120.5 | 121.75 |
| PC 2407 | 169.5 | 171.5 | 173 | 171.5 | 172.25 | 171.75 | 172.75 |

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