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GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
PS HIPS CFR Bangladesh	USD/MT	1330 - 1360	1330 - 1360	00.00	16 April 2025
PS HIPS CFR Sri Lanka	USD/MT	1260 - 1290	1260 - 1290	00.00	16 April 2025
PS HIPS CFR Pakistan	USD/MT	1300 - 1330	1300 - 1330	-00.00	16 April 2025
PS HIPS CFR South East Asia	USD/MT	1280 - 1310	1270-1300	-10.00	16 April 2025
PS HIPS CFR NEA	USD/MT	1270 - 1300	1250 – 1280	-20.00	16 April 2025
PS GPPS CFR Bangladesh	USD/MT	1240 - 1270	1230 -1260	-10.00	16 April 2025
PS GPPS CFR Sri Lanka	USD/MT	1260 - 1290	1260 - 1290	00.00	16 April 2025
PS GPPS CFR Pakistan	USD/MT	1240 - 1270	1240 - 1270	00.00	16 April 2025
PS GPPS CFR India	USD/MT	1200 - 1230	1200-1230	00.00	16 April 2025
PS GPPS CFR South East Asia	USD/MT	1220 - 1990	1220 - 1990	00.00	16 April 2025
PS GPPS CFR NEA	USD/MT	1200 - 1170	1200 - 1170	00.00	16 April 2025
ABS CFR South East Asia	USD/MT	1400 - 1430	1360- - 1390	-40.00	16 April 2025
ABS CFR India	USD/MT	1400 - 1430	1360- 1390	-40.00	16 April 2025
ABS CFR Pakistan	USD/MT	1400 - 1430	1370-1400	-30.00	16 April 2025
PS HIPS CFR India	USD/MT	1260 - 1290	1260 - 1290	00.00	16 April 2025
ABS CFR Bangladesh	USD/MT	1410 - 1440	1380- 1410	-30.00	16 April 2025
ABS CFR China	USD/MT	1380 - 1410	1360 -1390	-20.00	16 April 2025
ABS CFR Sri Lanka	USD/MT	1420 - 1450	1400 - 1430	-20.00	16 April 2025
PS HIPS CIF South Korea	USD/MT	1260 - 1290	1260-1290	00.00	16 April 2025
PS HIPS CIF Taiwan	USD/MT	1310 - 1340	1310- 1340	00.00	16 April 2025
PS HIPS CIF Thailand	USD/MT	1310 - 1340	1310 - 1340	00.00	16 April 2025
PS GPPS CIF Thailand	USD/MT	1160 - 1230	1160 - 1230	00.00	16 April 2025
PS GPPS CIF Taiwan	USD/MT	1310 - 1340	1310-1340	00.00	16 April 2025
PS GPPS CIF South Korea	USD/MT	1190 - 1220	1190 - 1220	00.00	16 April 2025
SAN CIF Taiwan	USD/MT	1400 - 1430	1400 - 1430	00.00	16 April 2025
SAN CIF South Korea	USD/MT	1410 - 1440	1410 - 1440	00.00	16 April 2025

Asia PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Asian region remained flat during the week.

The stability in Asia polystyrene (PS) prices is attributed to consistent end-use demand, cautious buying behavior amid trade uncertainties, and limited spot activity due to market participants awaiting clearer economic signals.

India : GPPS prices were evaluated as steady at the USD 1180-1210/mt CFR levels, while HIPS prices were also evaluated as stable at the USD 1230-1260/mt CFR levels.

NEA : GPPS prices were evaluated at the USD 1150-1180/mt CFR levels, while HIPS prices were evaluated at the USD 1250-1280/mt CFR levels, with both rates rolled over compared to the previous week.

Southeast Asia : GPPS prices were evaluated as stable at the USD 1180-1210/mt CFR levels, while HIPS prices were also evaluated as flat at the USD 1270-1300/mt CFR levels.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS FAS Houston	USD/MT	1450 - 1480	1500 - 1530	+50.00	19 April 2025
PS GPPS FAS Houston	USD/MT	1380 - 1410	1440 - 1470	+60.00	19 April 2025

Asia PS prices remain stable this week

PS export prices in the US have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in US PS export prices is attributed to weak Asian demand overshadowing gains from rising benzene costs.

GPPS export prices were evaluated at the USD 1440-1470/mt FAS Houston levels, indicating a substantial increase of USD +60/mt compared to the previous week.

HIPS export prices were evaluated at the USD 1500-1530/mt FAS Houston, showing a significant increase of USD +50/mt compared to the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS GPPS FD NWE	EUR/MT	1480 - 1510	1480 - 1510	00.00	19 April 2025
PS HIPS FD NWE	EUR/MT	1580- 1610	1580 - 1610	00.00	19 April 2025
PS EPS FD NWE	EUR/MT	1720 - 1690	1720 - 1690	00.00	19 April 2025
ABS FD NWE	EUR/MT	1760 - 1790	1750 - 1780	-10.00	19 April 2025
PS GPPS CFR Turkey	USD/MT	1460 - 1490	1400 - 1430	-60.00	19 April 2025
PS HIPS CFR Turkey	USD/MT	1540 - 1570	1480 - 1510	-60.00	19 April 2025

Europe PS prices remain stable this week

PS The analysts from Global Market Plasticupdates reported that PS prices in the Europe remained flat during the week.

The stability in Europe PS spot prices is attributed to balanced supply-demand dynamics, cautious buying amid tariff uncertainties, and steady downstream demand, particularly from the packaging sector, despite weaker construction activity and lower upstream styrene values.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1480 to 1510/mt Free Delivered (FD) in Northwest Europe. Simultaneously, HIPS (High Impact Polystyrene) prices were evaluated at the Euro 1580 -1610/mt FD in Northwest Europe. Both GPPS and HIPS experienced no change compared to the previous week.

Europe ABS prices decline this week

ABS prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe ABS spot prices is attributed to weak downstream demand, falling styrene and butadiene feedstock costs, rising production costs, and increased competition from Asian imports, all contributing to a bearish market sentiment despite slight support from antidumping-related demand shifts.

ABS prices in Northwest Europe were evaluated at Euro 1750-1780/mt levels, marking a decline of Euro -10/mt compared to the previous week.

Turkey PS prices decline this week

The PS prices in the Turkey have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Turkey PS prices is attributed to subdued demand in Asia, which outweighed the impact of rising upstream benzene prices, leading to bearish market sentiment despite cost pressures.

GPPS prices were evaluated at the USD 1400-1430/mt CFR levels, marking a substantial decline of USD -60/mt compared to the previous week.

HIPS prices were evaluated at the USD 1480-1510/mt CFR levels, reflecting a significant decrease of USD -60/mt compared to the previous week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Acrylonitrile FOB US Gulf	USD/MT	1390 - 1420	1310 - 1340	-80.00	19 April 2025
Styrene FOB US Gulf	CENT/LB	50 – 50.5	48.5 -49	-1.50	19April 2025
Butadiene CIF US Gulf	CENT/LB	44 – 44.5	44-44.5	-1.00	19 April 2025
Styrene CFR India	USD/MT	960 - 990	920 - 950	-40.00	19April 2025
Butadiene CFR South East Asia	USD/MT	1210 - 1240	1210 - 1240	00.00	19April 2025
Styrene CFR South East Asia	USD/MT	940 - 970	1070 – 1040	-170.00	19April 2025
Butadiene CFR China	USD/MT	1240 - 1240	1240 - 1240	-60.00	19April 2025
Styrene CFR China	USD/MT	910 - 880	920 - 890	+10.00	19 April 2025
Acrylonitrile CIF MED	USD/MT	1430 - 1460	1460 - 1490	+30.00	19 April 2025
Butadiene FOB Rotterdam	USD/MT	1030 - 1060	970 - 1000	-60.00	19April 2025
Styrene FOB Rotterdam	USD/MT	1300 - 1330	1290 - 1320	-10.00	19April 2025

Asia SM prices see mixed sentiment this week

SM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Asia SM prices is attributed to various factors such as uncertain demand, fluctuating global supply dynamics, and changes in pricing trends across different regions.

India : SM prices were evaluated at the USD 920 -950/mt CFR levels, marking a substantial decline of USD -40/mt compared to the previous week.

China : SM prices were evaluated at the USD 890-920/mt levels, indicating a increase of USD +10/mt compared to the previous week.

South East Asia : SM prices were evaluated at the USD 910 -940/mt levels, reflecting a decrease of USD -30/mt compared to the previous week.

US SM prices decline this week.

SM prices in the US have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in US SM prices is attributed to weak demand recovery, falling feedstock values, and bearish market sentiment.

SM prices were evaluated at the 48.50- 49.00 cents/lb FOB US Gulf levels, marking a decline of -1.50 cents/lb compared to the previous week.

Europe SM prices decline this week

SM prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe SM prices is attributed to escalating trade tensions, heightened tariff uncertainty, weak downstream demand, and falling naphtha feedstock costs, which collectively pressured market sentiment and prompted cautious buying behavior.

FOB Rotterdam SM spot prices were evaluated at the USD 1290-1320/mt levels, marking a decline of USD -10/mt compared to the previous week.

Heard : A South Korea producer offered its ABS Injection for April 2025 shipment

ABS Injection : USD 1955/mt

Delivery : CIF Mundra port

Shipment Date : April 2025

Payment terms : LC payable upon sight.(LC 90days)

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PLANT NEWS: Yeochun NCC

A Plasticupdates source reported that Yeochun NCC (YNCC) has restarted its Butadiene (BD) plant in Yeosu, South Korea, after a shutdown for maintenance. The plant has a production capacity of 130,000 mt/year.

PLANT NEWS: Zhejiang petroleum & Chemical

A Plasticupdates source reported that Zhejiang Petroleum & Chemical (ZPC) has restarted its No. 4 Styrene monomer (SM) plant located in Zhejiang, China. The plant has a production capacity of 600,000 mt/year.

PLANT NEWS: Americas Styrenics

A Plasticupdates source reported that Americas Styrenics (AmSty) has restarted its High Impact Polystyrene (HIPS) plant in Torrance, California, after a shutdown due to a process upset. The plant has a production capacity of 150,000 mt/year.

PLANT NEWS: Hanwha TotalEnergies

A Plasticupdates source reported that Hanwha TotalEnergies Petrochemical has shut down its No. 2 Styrene monomer (SM) plant in Daesan, South Korea, for maintenance work. The plant has a production capacity of 400,000 mt/year.

PLANT NEWS: Elix Polymers

A Plasticupdates source reported that Elix Polymers is planning to shut down its Acrylonitrile Butadiene Styrene (ABS) plant in Tarragona, Spain, for maintenance work. The plant has a production capacity of 180,000 mt/year

India's Oil Imports Reach 4-Year Low Amid Global Market Shifts

India's crude oil imports have dropped to their lowest level since 2021, marking a 17.87% decline in early April 2025 compared to March. This reduction comes as global trade tensions and oil price fluctuations continue to affect the market.

The drop in import costs is expected to benefit Indian refiners and provide potential relief across the energy sector, as the country remains highly dependent on oil imports to meet its growing demand.

Plastic Updates: Open Market Prices for 19th April 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	111.5	116.5	116.75	116.25	116.25	112.5	117.75
HIPS	123.75	125.75	126.25	126.25	126.25	124.75	126.75
ABS							
ABS Natural	138.75	140.75	142.25	141.25	142.5	140.75	140.25
ABS Color	160.25	162	162	161.5	162	162.75	161.75
SAN	130.75	132	134.5	133.25	133.25	132.75	133.25

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