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- Europe ABS prices decline this week
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- Asia SM prices decline this week
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- European SM prices decline this week

Global Polymer Insights

 PetroChina Jinxi Petrochemical's Styrene Monomer (SM) Plant Shutdown

Product	Unit	Previous Price Min - Max	Price Min–Max	Change Price Min / Max	Price Date
PS HIPS CFR Bangladesh	USD/MT	1330 - 1360	1330 - 1360	00.00	9 April 2025
PS HIPS CFR Sri Lanka	USD/MT	1260 - 1290	1260 - 1290	00.00	9 April 2025
PS HIPS CFR Pakistan	USD/MT	1300 - 1330	1300 - 1330	-00.00	9 April 2025
PS HIPS CFR South East Asia	USD/MT	1280 - 1310	1270-1300	-10.00	9 April 2025
PS HIPS CFR NEA	USD/MT	1280 - 1310	1250 - 1280	-20.00	9 April 2025
PS GPPS CFR Bangladesh	USD/MT	1240 - 1270	1230 -1260	-10.00	9 April 2025
PS GPPS CFR Sri Lanka	USD/MT	1350 - 1320	1260 - 1290	00.00	9 April 2025
PS GPPS CFR Pakistan	USD/MT	1240 - 1270	1240 - 1270	00.00	9 April 2025
PS GPPS CFR India	USD/MT	1200 - 1230	1200-1230	00.00	9 April 2025
PS GPPS CFR South East Asia	USD/MT	1220 - 1990	1220 - 1990	00.00	9 April 2025
PS GPPS CFR NEA	USD/MT	1200 - 1170	1200 - 1170	00.00	9 April 2025
ABS CFR South East Asia	USD/MT	1400 - 1430	1400 1430	00.00	9 April 2025
ABS CFR India	USD/MT	1420 - 1440	1420- 1440	00.00	9 April 2025
ABS CFR Pakistan	USD/MT	1420 - 1450	1420-1450	00.00	9 April 2025
PS HIPS CFR India	USD/MT	1260 - 1290	1260 - 1290	00.00	9 April 2025
ABS CFR Bangladesh	USD/MT	1420 - 1450	1420 - 1450	00.00	9 April 2025
ABS CFR China	USD/MT	1380 - 1410	1380 -1410	00.00	9 April 2025
ABS CFR Sri Lanka	USD/MT	1440 - 1470	1440 - 1470	00.00	9 April 2025
PS HIPS CIF South Korea	USD/MT	1260 - 1290	1260-1290	00.00	9 April 2025
PS HIPS CIF Taiwan	USD/MT	1310 - 1340	1310-1340	00.00	9 April 2025
PS HIPS CIF Thailand	USD/MT	1310 - 1340	1310 - 1340	00.00	9 April 2025
PS GPPS CIF Thailand	USD/MT	1160 - 1230	1160 - 1230	00.00	9 April 2025
PS GPPS CIF Taiwan	USD/MT	1310 - 1340	1310-1340	00.00	9 April 2025
PS GPPS CIF South Korea	USD/MT	1190 - 1220	1190 - 1220	00.00	9 April 2025
SAN CIF Taiwan	USD/MT	1400 - 1430	1400 - 1430	00.00	9 April 2025
SAN CIF South Korea	USD/MT	1410 - 1440	1410 - 1440	00.00	9 April 2025

Asia ABS prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in the Asian region remained flat during the week.

The stability in across Asia ABS prices is attributed to steady production rates, limited demand recovery, and producers maintaining offers despite weaker feedstock costs, amid cautious market sentiment and expectations of a potential rebound.

India : ABS prices were evaluated at the USD 1400-1430/mt CFR levels, showing no change compared to the previous week.

China : ABS prices were evaluated at the USD 1380-1410/mt CFR levels, maintain stability compared to the previous week.

Southeast Asia : ABS prices were evaluated at the USD 1400-1430/mt CFR levels, remaining unchanged compared to the previous week.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices							
Product	Unit Previous Price Min - Max		Price Min-Max	Change Price Min / Max	Price Date		
PS HIPS FAS Houston	USD/MT	1530 - 1560	1450 - 1480	-80.00	12 April 2025		
PS GPPS FAS Houston	USD/MT	1500 - 1470	1380 - 1410	-90.00	12 April 2025		

US PS export prices decline this week

PS export prices in the US have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in US PS export prices is attributed to reduced demand, intensified global price competition, and heightened uncertainty following abrupt changes in US tariff regulations.

GPPS export prices were evaluated at the USD 1380-1410/mt FAS Houston levels, marking a substantial decline of USD -90/mt compared to the previous week.

HIPS export prices were evaluated at the USD 1450-1480/mt FAS Houston, reflecting a significant decline of USD -80/mt compared to the previous week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices							
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date		
PS GPPS FD NWE	EUR/MT	1540 - 1510	1480 - 1510	-30.00	12 April 2025		
PS HIPS FD NWE	EUR/MT	1610- 1640	1580 - 1610	-30.00	12 April 2025		
PS EPS FD NWE	EUR/MT	1720 - 1690	1720 - 1690	00.00	12 April 2025		
ABS FD NWE	EUR/MT	1790 - 1820	1760 - 1790	-30.00	12 April 2025		
PS GPPS CFR Turkey	USD/MT	1460 - 1490	1460 - 1490	00.00	12 April 2025		
PS HIPS CFR Turkey	USD/MT	1540 - 1570	1540 - 1570	00.00	12 April 2025		

Europe PS prices decline this week

PS prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decrease in Europe PS spot prices is attributed to weak demand, ample supply, and heightened market uncertainty stemming from newly enacted US tariffs and volatile global trade dynamics.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1480 to 1510 per metric ton Free Delivered (FD) in Northwest Europe levels, marking a substantial decline of Euro -30/mt compared to the previous week.

HIPS (High Impact Polystyrene) prices were evaluated between Euro 1580 and 1610 per mt FD in Northwest Europe levels, showing a significant decrease of Euro -30/mt compared to the previous week.

Europe ABS prices decline this week

ABS prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe ABS spot prices is attributed to weak demand from key sectors, falling upstream costs, and tariff-related uncertainties dampening market sentiment.

ABS prices in Northwest Europe were evaluated at Euro 1760-1790/mt levels, marking a substantial decline of Euro -30/mt compared to the previous week.

Turkey PS prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Turkey remained flat during the week.

The stability in Turkey PS prices is attributed to post-Ramadan market sluggishness, political uncertainty, and delayed effects of European styrene price changes.

GPPS prices were evaluated at the USD 1460-1490/mt CFR levels, showing no change from the previous week.

HIPS prices were evaluated at the USD 1540-1570/mt CFR levels, maintain stability from the previous

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices								
Product	Unit	Previous Price	Price	Change Price	Price Date			
		Min - Max	Min-Max	Min / Max				
Acrylonitrile FOB US Gulf	USD/MT	1440 - 1410	1390 - 1420	00.00	12April 2025			
Styrene FOB US Gulf	CENT/LB	49 – 49.5	50 -50.5	+1.00	12April 2025			
Butadiene CIF US Gulf	CENT/LB	46 - 46.5	44-44.5	-1.00	12 April 2025			
Styrene CFR India	USD/MT	940 - 970	960 - 990	-20.00	12April 2025			
Butadiene CFR South East Asia	USD/MT	1210 - 1240	1210 - 1240	00.00	12April 2025			
Styrene CFR South East Asia	USD/MT	1000 - 970	940 - 970	-30.00	12April 2025			
Butadiene CFR China	USD/MT	1300 - 1330	1240 - 1240	-60.00	12April 2025			
Styrene CFR China	USD/MT	920 - 950	910 - 880	-40.00	12 April 2025			
Acrylonitrile CIF MED	USD/MT	1410 - 1440	1430 - 1460	+20.00	12 April 2025			
Butadiene FOB Rotterdam	USD/MT	1060 - 1090	1030 - 1060	-10.00	12April 2025			
Styrene FOB Rotterdam	USD/MT	1180 - 1210	1300 - 1330	-30.00	12April 2025			

Asia SM prices decline this week

SM prices in the Asia have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in Asia SM prices is attributed to weaker upstream benzene values and subdued market demand in the region.

India : SM prices were evaluated at the USD 960 -990/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

China : SM prices were evaluated at the USD 880-910/mt CFR levels, reflecting a substantial decrease of USD -40/mt compared to the previous week.

Southeast Asia : SM prices were evaluated at the USD 940-970/mt CFR levels, showing a significant decrease of USD -30/mt compared to the previous week.

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US SM prices increase this week

SM prices in the US have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in US SM prices is attributed to improved market momentum, despite overall weak sentiment.

SM prices were evaluated at the 50.00- 50.50 cents/lb FOB US Gulf levels indicating a increase of +1.00 cents/lb compared to the previous week.

European SM prices decline this week

SM prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in SM prices in Europe is attributed to tariff-related uncertainty, weak demand, and falling benzene feedstock costs.

FOB Rotterdam SM spot prices were evaluated at the USD 1300-1330/mt levels, marking a substantial decline of USD -30/mt compared to the previous week.

PLANT NEWS: PetroChina Jinxi Petrochemical

A Plasticupdates source reported that PetroChina Jinxi Petrochemical has shut its Styrene monomer (SM) plant located in Liaoning, China, at the end of March.

The plant has a production capacity of 60,000 tons/year.

◄ Supreme prices w.e.f. 7th April 2025

GPPS & HIPS : Down by Rs. 2/Kg

Except 201LV & 201LVLT : Roll Over

Plastic Updates: Open Market Prices for 12th April 2025

Products	Mumbai	Delhi	Kolkata	Hyderaba	d Bangalore	Ahmedabad	Chennai
PS							
GPPS	111.5	116.5	116.75	116.25	116.25	111.5	117.75
HIPS	123.75	125.75	126.25	126.25	126.25	124.75	126.75
ABS							
ABS Natural	138.75	140.75	142.25	141.25	142.5	140.75	140.25
ABS Color	160.25	162	162	161.5	162	162.75	161.75

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