

PUBLISHER

Plastic Updates

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Overview

Product Insights

- US PP export prices remain stable this week
- Latin America PP prices remain stable this week
- European PP spot prices remain stable this week
- Turkey PP prices continue to be stable this week
- US Polymer Grade Propylene prices decrease , Refinery Grade Holds steady this week

Global Polymer Insights

- Sinopec Guangzhou Petrochemical has restarted its Polypropylene (PP) Unit in Guangzhou, Guangdong, China.
- Xuzhou Haitian Petrochemical has restarted its Polypropylene (PP) Unit in Xuzhou, Jiangsu, China.
- Ulsan PP is planning to shut its Polypropylene (PP) Plant in Ulsan, South Korea in January 2025 for planned maintenance work.
- Chevron Phillips Chemical (CP Chem) is planning to shut its Propylene Unit in Port Arthur, Texas, USA for maintenance work.

Polypropylene Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PP Raffia CFR Sri Lanka	USD/MT	1000 - 1030	1000 - 1030	00.00	02 Jan 2025
PP Injection CFR Sri Lanka	USD/MT	1000 - 1030	1000 - 1030	00.00	02 Jan 2025
PP Film CFR Sri Lanka	USD/MT	1030 - 1060	1030 - 1060	00.00	02 Jan 2025
PP BOPP CFR Sri Lanka	USD/MT	1030 - 1060	1030 - 1060	00.00	02 Jan 2025
PP Block Copolymer CFR Sri Lanka	USD/MT	1040 - 1070	1040 - 1070	00.00	02 Jan 2025
PP Raffia CFR Bangladesh	USD/MT	970 - 1000	970 - 1000	00.00	02 Jan 2025
PP Injection CFR Bangladesh	USD/MT	970 - 1000	970 - 1000	00.00	02 Jan 2025
PP Film CFR Bangladesh	USD/MT	990 - 1020	990 - 1020	00.00	02 Jan 2025
PP BOPP CFR Bangladesh	USD/MT	990 - 1020	990 - 1020	00.00	02 Jan 2025
PP Block Copolymer CFR Bangladesh	USD/MT	1050 - 1080	1050 - 1080	00.00	02 Jan 2025
PP Raffia CFR India	USD/MT	900 - 930	900 - 930	00.00	02 Jan 2025
PP Injection CFR India	USD/MT	900 - 930	900 - 930	00.00	02 Jan 2025
PP Film CFR India	USD/MT	920 - 950	920 - 950	00.00	02 Jan 2025
PP BOPP CFR India	USD/MT	920 - 950	920 - 950	00.00	02 Jan 2025
PP Block Copolymer CFR India	USD/MT	940 - 970	940 - 970	00.00	02 Jan 2025
PP Raffia CFR Pakistan	USD/MT	960 - 990	960 - 990	00.00	02 Jan 2025
PP Injection CFR Pakistan	USD/MT	960 - 990	960 - 990	00.00	02 Jan 2025
PP Film CFR Pakistan	USD/MT	990 - 1020	990 - 1020	00.00	02 Jan 2025
PP BOPP CFR Pakistan	USD/MT	990 - 1020	990 - 1020	00.00	02 Jan 2025
PP Block Copolymer CFR Pakistan	USD/MT	1020 – 1050	1020 – 1050	00.00	02 Jan 2025
PP Raffia CFR Far East Asia	USD/MT	870 - 900	870 - 900	00.00	02 Jan 2025
PP Injection CFR Far East Asia	USD/MT	870 - 900	870 - 900	00.00	02 Jan 2025
PP Film CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	02 Jan 2025
PP BOPP CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	02 Jan 2025
PP Block Copolymer CFR Far East Asia	USD/MT	890 - 920	890 - 920	00.00	02 Jan 2025
PP Raffia CFR South East Asia	USD/MT	930 - 960	930 - 960	00.00	02 Jan 2025
PP Injection CFR South East Asia	USD/MT	930 - 960	930 - 960	00.00	02 Jan 2025
PP Film CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	02 Jan 2025
PP BOPP CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	02 Jan 2025
PP Block Copolymer CFR South East Asia	USD/MT	970 - 1000	970 - 1000	00.00	02 Jan 2025

PLANT NEWS :- Sinopec Guangzhou Petrochemical

A Plasticupdates source reported that Sinopec Guangzhou Petrochemical has restarted its Polypropylene (PP) Unit in Guangzhou, Guangdong, China. The Unit has a production capacity of 140,000 Tons/Year.

PLANT NEWS :- Xuzhou Haitian Petrochemical

A Plasticupdates source reported that Xuzhou Haitian Petrochemical has restarted its Polypropylene (PP) Unit in Xuzhou, Jiangsu, China. The Unit has a production capacity of 200,000 Tons/Year.

PLANT NEWS :- Ulsan

A Plasticupdates source reported that Ulsan PP is planning to shut its Polypropylene (PP) Plant in Ulsan, South Korea in January 2025 for planned maintenance work. The Plant has a production capacity of 400,000 Tons/Year.

PLANT NEWS :- Chevron Phillips Chemical

A Plasticupdates source reported that Chevron Phillips Chemical (CP Chem) is planning to shut its Propylene Unit in Port Arthur, Texas, USA for maintenance work. The Unit has a production capacity of 355,000 Tons/Year.

PLANT NEWS :- CNOOC Ningbo Daxie Petrochemical

A Plasticupdates source reported that CNOOC Ningbo Daxie Petrochemical has restarted its Polypropylene (PP) Unit in Ningbo, Zhejiang, China after maintenance work. The Unit has a production capacity of 300,000 Tons/Year.

PLANT NEWS :- Sinopec Maoming Petrochemical

A Plasticupdates source reported that Sinopec Maoming Petrochemical has shut its Polypropylene (PP) Unit in Maoming, Guangdong, China in December 2024 for planned maintenance work. The Unit has a production capacity of 300,000 Tons/Year.

Polypropylene (PP) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min-Max	Price Min – Max	Change Price Min / Max	Price Date
PP Copolymer CFR Brazil	USD/MT	1110 - 1140	1110 - 1140	00.00	04 Jan 2025
PP Copolymer CFR West Coast South America	USD/MT	1110 - 1140	1110 - 1140	00.00	04 Jan 2025
PP Homo-polymer CFR Brazil	USD/MT	1070 - 1100	1070 - 1100	00.00	04 Jan 2025
PP Homo-polymer CFR West Coast South America	USD/MT	1050 - 1080	1050 - 1080	00.00	04 Jan 2025
PP Homo-polymer Injection FAS Houston	USD/MT	1020 - 1050	1020 - 1050	00.00	04 Jan 2025
Polypropylene Copolymer FAS Houston	USD/MT	1060 - 1090	1060 - 1090	00.00	04 Jan 2025

US PP export prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP export prices in the US remained flat during the week.

The stability in US Polypropylene (PP) export prices is attributed to a combination of market uncertainty and limited trading activity.

PP copolymer prices were evaluated at USD 1060-1090/mt FAS Houston levels, showing no change from the previous week.

PP homopolymer prices were evaluated at USD 1020-1050/mt FAS Houston levels, maintain stability from the previous week.

Latin America PP prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP prices in Latin America remained flat during the week.

The stability in Latin America PP prices is attributed to subdued trading momentum and a muted market sentiment following the

New Year holidays, as industry players await a full resumption of business activities.

CFR Brazil prices of PP copolymer were evaluated at the USD 1110-1140/mt levels, and CFR Brazil prices of PP homopolymer were evaluated at the USD 1070-1100/mt levels, with no change week on week.

CFR West Coast South America prices of PP copolymer were evaluated at the USD 1110-1140/mt levels, while CFR West Coast South America prices of PP homopolymer were evaluated at the USD 1050-1080/mt levels, both remaining steady from the previous week.

Polypropylene (PP) Weekly - Europe & Turkey Prices					
Product	Unit	Previous Price Min- Max	Price Min – Max	Change Prices Min - Max	Date
Copolymer CFR Turkey	USD/MT	1060 - 1090	1060 - 1090	00.00	04 Jan 2025
Homo Injection Turkey	USD/MT	1000 – 1030	1000 – 1030	00.00	04 Jan 2025
Copolymer FCA Antwerp	USD/MT	1130 - 1160	1130 - 1160	00.00	04 Jan 2025
Homo Injection FCA Antwerp	USD/MT	1060 - 1090	1060 - 1090	00.00	04 Jan 2025
Homo Injection FD NWE	USD/MT	1050 - 1080	1050 - 1080	00.00	04 Jan 2025
Copolymer FD NWE	USD/MT	1120 - 1150	1120 - 1150	00.00	04 Jan 2025

European PP spot prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP prices in the Europe remained flat during the week.

The stability in polypropylene (PP) spot prices in the European region is attributed to market inactivity and a slow return of buyers following the New Year holidays.

PP copolymer grade prices were evaluated at Euro 1120 -1150/mt FD Northwest Europe levels.

PP injection moulding grade prices were evaluated at Euro 1050 -1080/mt FD North West Europe levels.

Turkey PP prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PP prices in the Turkey remained flat during the week.

The stability in Turkey polypropylene (PP) prices is attributed to minimal trading activity and market inactivity following the New Year holidays.

PP copolymer prices were evaluated at the USD 1060-1090/mt CFR levels, showing no change week on week.

PP homopolymer injection prices were evaluated at the USD 1000-1030/mt CFR levels, maintain stability week on week.

Polypropylene Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min -Max	Change Price Min / Max	Price Date
PP Raffia CFR Middle East	USD/MT	975 – 1005	975 – 1005	00.00	04 Jan 2025
PP Injection CFR Middle East	USD/MT	975 – 1005	975 – 1005	00.00	04 Jan 2025
PP Film CFR Middle East	USD/MT	1005 – 1045	1005 – 1045	00.00	04 Jan 2025
PP BOPP CFR Middle East	USD/MT	995 – 1025	995 – 1025	00.00	04 Jan 2025
PP Block Copolymer CFR Middle East	USD/MT	1025 – 1055	1025 – 1055	00.00	04 Jan 2025
PP Raffia FOB Middle East	USD/MT	820 - 850	820 - 850	00.00	04 Jan 2025
PP Injection FOB Middle East	USD/MT	820 - 850	820 - 850	00.00	04 Jan 2025
Polypropylene Fiber CFR Middle East	USD/MT	1005 - 1045	1005 - 1045	00.00	04 Jan 2025

A Saudi Arabian Producer offered its Products for KSA Market

- PP IM: USD 890/mt
- PP Raffia Extrusion : USD 890/mt
- PP Random : USD 1060/mt
- PP Thermoforming : USD 955/mt
- Shipment Date : January 2025

Propylene Weekly International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Propylene CFR South East Asia (Weekly)	USD/MT	790 - 820	790 - 820	00.00	04 Jan 2025
Propylene CFR Taiwan (Weekly)	USD/MT	800 - 830	800 - 830	00.00	04 Jan 2025
Propylene FOB Korea	USD/MT	780 - 810	780 - 810	00.00	04 Jan 2025
Propylene CFR China	USD/MT	810 - 840	810 - 840	00.00	04 Jan 2025
Propylene FD NWE	EUR/MT	790 - 820	790 - 820	00.00	04 Jan 2025
Propylene CIF NWE	EUR/MT	790 - 820	790 - 820	00.00	04 Jan 2025
Refinery Grade Propylene FD US Gulf	C/LB	14.00 – 14.50	14.00 – 14.50	00.00	04 Jan 2025
Propylene CFR India	USD/MT	790 - 820	790 - 820	00.00	04 Jan 2025
Polymer Grade Propylene FD US Gulf	C/LB	38 – 38.5	37.5 - 38	-0.50	04 Jan 2025

US Polymer Grade Propylene prices decrease , Refinery Grade Holds steady this week

Polymer Grade Propylene prices decline in the US, Refinery Grade Remains stable, as Reported by Global market Plasticupdates Analysts.

The decline in US polymer grade propylene prices is attributed to weak regional buying activity, while stability in refinery grade propylene prices is attributed to consistent market conditions.

Polymer grade spot delivered propylene prices were evaluated at 37.50-38.00 cents/lb FD US Gulf levels, marking a decrease of - 0.50 cents/lb compared to the previous week.





Refinery grade spot delivered propylene prices were evaluated as steady, maintaining at the range of 14.00-14.50 cents/lb FD US Gulf levels.

European Propylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Propylene prices in the Europe remained flat during the week. The stability in propylene prices is attributed to slower trading momentum due to the New Year holidays and minimal market activity.

Spot polymer grade Propylene prices is evaluated at Euro 790-820/mt FD NWE levels, showing no change from the prior week.

CIF NWE Propylene prices is evaluated at Euro 790-820/mt levels, maintain stability from the previous week.

 JPFL prices w.e.f 1 st January 2025 : BOPP TT : Up by Rs. 2/Kg BOPP NTT : Up by Rs. 3/Kg	 MRPL prices w.e.f 1 st January 2025: PP : Up by Rs. 1/Kg Kindly refer price circular for more information.
 RIL & OPAL prices w.e.f 1 st January 2025 : PP Domestic & Deemed Exports : Up by Rs. 1/Kg	 IOCL prices w.e.f 1 st January 2025 : PP : Up by Rs. 1/Kg

Plastic Updates: Open Market Prices For 4th January 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	94	95.5	96.25	96	95.5	95	96.25
H350FG Lamination	100.75	101.75	103.5	104	103.25	102.25	106.5
H100EY Film	95	96.75	98	96	96.25	96	98
H110MA Injection Molding	93.75	94.75	95.5	95	94.5	94.75	96
PPCP	99.25	103.5	103	101.75	102	100.75	102.25
SRM 100 NC RCP	105	105.75	106.75	107.75	107.5	106	107.25
SRN 20 NC	106.75	108	108.25	108	108.25	107.75	107.5
H1110MG IOC	92.5	93.25	95.25	94.5	94.75	93.5	95.25

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