

PUBLISHER

Plastic Updates

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Polypropylene Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PP Raffia CFR Sri Lanka	USD/MT	1000 - 1030	990 - 1020	-10.00	30April 2025
PP Injection CFR Sri Lanka	USD/MT	1000 - 1030	990 - 1020	-10.00	30April 2025
PP Film CFR Sri Lanka	USD/MT	1030 - 1060	1020 - 1050	-10.00	30April 2025
PP BOPP CFR Sri Lanka	USD/MT	1030 - 1060	1020 - 1050	-10.00	30April 2025
PP Block Copolymer CFR Sri Lanka	USD/MT	1040 - 1070	1030 - 1060	-10.00	30April 2025
PP Raffia CFR Bangladesh	USD/MT	970 - 1000	940 - 970	-30.00	30 April 2025
PP Injection CFR Bangladesh	USD/MT	970 - 1000	940 - 970	-30.00	30 April 2025
PP Film CFR Bangladesh	USD/MT	990 – 1020	990 - 1020	00.00	30 April 2025
PP BOPP CFR Bangladesh	USD/MT	990 - 1020	960 - 990	-30.00	30 April 2025
PP Block Copolymer CFR Bangladesh	USD/MT	1050 - 1080	1020 - 1050	-30.00	30 April 2025
PP Raffia CFR India	USD/MT	930 - 960	910 - 940	-20.00	30 April 2025
PP Injection CFR India	USD/MT	930 - 960	910 - 940	-20.00	30 April 2025
PP Film CFR India	USD/MT	960 - 990	950 - 980	-10.00	30 April 2025
PP BOPP CFR India	USD/MT	960 - 990	950 - 980	-10.00	30 April 2025
PP Block Copolymer CFR India	USD/MT	970 - 1000	960 - 990	-10.00	30 April 2025
PP Raffia CFR Pakistan	USD/MT	950 - 980	940 - 970	-10.00	30 April 2025
PP Injection CFR Pakistan	USD/MT	950 - 980	940 - 970	-10.00	30 April 2025
PP Film CFR Pakistan	USD/MT	1000 - 1030	970 - 1020	-10.00	30 April 2025
PP BOPP CFR Pakistan	USD/MT	1000 - 1030	990 - 1020	-10.00	30 April 2025
PP Block Copolymer CFR Pakistan	USD/MT	1030 - 1060	1020 - 1050	-10.00	30 April 2025
PP Raffia CFR Far East Asia	USD/MT	870 - 900	870 - 900	00.00	30 April 2025
PP Injection CFR Far East Asia	USD/MT	870 - 900	870 - 900	00.00	30 April 2025
PP Film CFR Far East Asia	USD/MT	920 - 950	920 - 950	00.00	30 April 2025
PP BOPP CFR Far East Asia	USD/MT	890 - 920	890 - 920	00.00	30 April 2025
PP Block Copolymer CFR Far East Asia	USD/MT	910 -940	910 - 940	00.00	30 April 2025
PP Raffia CFR South East Asia	USD/MT	920 - 950	910 - 940	-10.00	30 April 2025
PP Injection CFR South East Asia	USD/MT	920 - 950	940 - 910	-10.00	30 April 2025
PP Film CFR South East Asia	USD/MT	980 - 1010	970 - 1000	-10.00	30 April 2025
PP BOPP CFR South East Asia	USD/MT	950 - 980	940 - 970	-10.00	30 April 2025
PP Block Copolymer CFR South East Asia	USD/MT	980 - 1010	970 - 1000	-10.00	30 April 2025

Asia's PP prices decline in India and Southeast Asia, Maintain stability in Far East Asia this week

PP Prices decrease in India and Southeast Asia, Hold steady for Far East Asia according to the analysis by Global Market

Plasticupdates analysts. The decline in India and Southeast Asia PP prices is attributed to weak demand and reduced import offers, while stability in Far East Asia is due to balanced supply-demand dynamics and controlled production levels.

India :

PP raffia and PP injection prices were evaluated at the USD 910-940/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

PP film and BOPP prices were evaluated at the USD 950-980/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

PP block copolymer prices were evaluated at the USD 960-990/mt CFR levels, showing a decrease of USD -10/mt compared to the previous week.

Far East Asia :

PP raffia and PP injection prices were evaluated at the USD 870-900/mt CFR levels, showing no change week on week.

PP film prices were evaluated at the USD 920-950/mt CFR levels, maintain stability week on week.

PP BOPP prices were evaluated at the USD 890-920/mt CFR levels, remaining unchanged week on week.

PP block copolymer prices were also evaluated remained flat at the USD 910-940/mt CFR levels.

Southeast Asia :

PP raffia and PP injection grade prices were evaluated at the USD 910-940/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

PP film prices were evaluated at the USD 970-1000/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

PP BOPP prices were evaluated at the USD 940-970/mt CFR levels, showing a decrease of USD -10/mt compared to the

previous week.

PP block copolymer prices were evaluated at the USD 970-1000/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

Polypropylene (PP) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min-Max	Price Min – Max	Change Price Min / Max	Price Date
PP Copolymer CFR Brazil	USD/MT	1030 - 1060	1030 - 1060	00.00	3 May 2025
PP Copolymer CFR West Coast South America	USD/MT	1040 - 1170	1040 - 1170	00.00	3 May 2025
PP Homo-polymer CFR Brazil	USD/MT	970 - 1000	960-990	-10.00	3 May 2025
PP Homo-polymer CFR West Coast South America	USD/MT	970 - 1000	970-1000	00.00	3 May 2025
PP Homo-polymer Injection FAS Houston	USD/MT	990 - 1020	950-980	-40.00	3 May 2025
Polypropylene Copolymer FAS Houston	USD/MT	1040 - 1070	990 - 1020	-50.00	3 May 2025

US PP export price decline this week

The PP export prices in the US have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in U.S. polypropylene (PP) prices is attributed to weak domestic demand, increased competition from lower-priced imports, and lingering market uncertainty driven by trade and tariff concerns.

PP copolymer prices were evaluated at the USD 990-1020/mt FAS Houston levels, marking a decline of USD -50/mt compared to the previous week.

PP homopolymer prices were evaluated at the USD 950-980/mt FAS Houston levels, reflecting a decrease of USD -40/mt compared to the previous week.

Latin America PP prices decline in Brazil for Homopolymer, Maintain stability in PP Copolymer prices in Brazil and across West Coast South America this week

PP Prices decrease in Brazil for Homopolymer, Remain steady in Copolymer prices in Brazil and across West Coast South America, according to the analysis by Global Market Plasticupdates analysts.

The decline in Brazil PP Homopolymer prices is attributed to aggressive Chinese offers, while stability in Brazil PP Copolymer and WCSA prices is due to balanced supply and subdued market activity.

Brazil :

PP copolymer prices were evaluated at the USD 1020-1050/mt CFR levels, showing no change week on week.

PP homopolymer prices were evaluated at the USD 960-990/mt CFR levels, marking a decline of -10/mt compared to the the previous week.

West Coast South America :

PP copolymer prices were evaluated at the USD 1040-1070/mt CFR levels, showing no change week on week.

PP homopolymer prices were evaluated at the USD 970-1000/mt CFR levels, maintain stability week on week.

Polypropylene (PP) Weekly - Europe & Turkey Prices					
Product	Unit	Previous Price Min- Max	Price Min – Max	Change Prices Min - Max	Date
Copolymer CFR Turkey	USD/MT	1050 - 1080	1040 - 1070	-10.00	3 May 2025
Homo Injection Turkey	USD/MT	990 - 1020	970 - 1000	-20.00	3 May 2025
Copolymer FCA Antwerp	USD/MT	1120 - 1150	1120- 1150	00.00	3 May 2025
Homo Injection FCA Antwerp	USD/MT	1040 – 1070	1040 - 1070	00.00	3 May 2025
Homo Injection FD NWE	USD/MT	1040 - 1070	1040 - 1070	00.00	3 May 2025

European PP spot prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP prices in the Europe remained flat during the week.

The stability in Europe polypropylene (PP) is attributed to unchanged supply levels, limited market activity, and cautious buying behavior amidst macroeconomic uncertainties and weak demand from downstream sectors.

PP copolymer grade prices were evaluated at the Euro 1120 -1150/mt FD Northwest Europe levels, showing no change compared to the previous week.

PP injection moulding grade prices were evaluated at the Euro 1040 -1070/mt FD North West Europe levels, maintain stability compared to the previous week.

Turkey PP prices decline this week

Polypropylene prices in the Turkey have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in Turkey PP prices is attributed to weak demand, aggressive offers, high financing costs, and falling propylene contract prices, all of which are discouraging spot buying and pressuring both homopolymer and copolymer grades.

PP copolymer prices were evaluated at the USD 1040-1070/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

PP homopolymer injection prices were evaluated at the USD 970-1000/mt CFR levels, reflecting a decrease of USD -20/mt compared to the previous week.

Polypropylene Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min -Max	Change Price Min / Max	Price Date
PP Raffia CFR Middle East	USD/MT	985 - 1025	975 - 1015	-10.00	30 April2025
PP Injection CFR Middle East	USD/MT	985 - 1025	975 - 1015	-10.00	30 April2025
PP Film CFR Middle East	USD/MT	1015 - 1065	1005 - 1055	-10.00	28April2025
PP BOPP CFR Middle East	USD/MT	1005 - 1045	995 - 1035	-10.00	28April2025
PP Block Copolymer CFR Middle East	USD/MT	1035 - 1075	1035 - 1075	00.00	28April2025
PP Raffia FOB Middle East	USD/MT	820 - 850	820 - 850	00.00	28April2025
PP Injection FOB Middle East	USD/MT	820 - 850	820 - 850	00.00	28April2025
Polypropylene Fiber CFR Middle East	USD/MT	1015 - 1065	1005 - 1055	-10.00	28April2025

Propylene Weekly International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Propylene CFR South East Asia (Weekly)	USD/MT	810 - 840	810 - 840	00.00	3 May2025
Propylene CFR Taiwan (Weekly)	USD/MT	790 - 820	790 - 820	00.00	3 May2025
Propylene FOB Korea	USD/MT	750 - 780	740 - 770	-20.00	3 May2025
Propylene CFR China	USD/MT	790 - 820	770 - 800	-20.00	3 May2025
Propylene FD NWE	EUR/MT	800 –830	810 - 840	+10.00	3 May2025
Propylene CIF NWE	EUR/MT	810 - 840	800 - 830	-10.00	3 May2025
Refinery Grade Propylene FD US Gulf	C/LB	28.50 - 29	28.50 -29	00.00	3 May2025
Propylene CFR India	USD/MT	810 - 840	810 - 840	00.00	3 May2025
Polymer Grade Propylene FD US Gulf	C/LB	33.5– 34	33-33.5	+1.50	3 May2025

Asia Propylene prices see mixed sentiment this week

Propylene prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Asian propylene market is attributed to market inactivity due to public holidays, stable pricing despite underlying uncertainties, and cautious buying behavior amidst macroeconomic concerns and fluctuating demand.

India : Propylene prices were evaluated at the USD 810-840/mt CFR levels, showing no change week on week.

Southeast Asia : Propylene prices were evaluated at the USD 810-840/mt CFR levels, maintain stability week on week.

Taiwan : Propylene prices were evaluated at the USD 790-820/mt levels, remaining unchanged week on week.

China : Propylene prices were evaluated at the USD 770-800/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

FOB Korea : Propylene prices were evaluated at the USD 740-770/mt levels, reflecting a decrease of USD -10/mt compared to the previous week.

US Polymer grade propylene prices increase, Refinery grade holds steady this week

Polymer grade propylene prices increase in the US, Refinery grade remains stable, as reported by Global Market Plasticupdates analysts.

The gain in US polymer grade propylene (PGP) prices is attributed to tightening supply and improved spot interest, while refinery-grade propylene (RGP) prices remain stable due to balanced supply-demand conditions and muted trading activity.

Polymer grade spot delivered propylene prices were evaluated at the 35.00-35.50 cents/lb FD US Gulf levels, indicating an increase of +1.50 cents/lb compared to the previous week.

Refinery grade spot delivered propylene prices were evaluated as steady, maintaining at the range of 28.50-29.00 cents/lb FD US Gulf levels.

Europe Propylene prices see mixed sentiment this week

Propylene prices in the Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Europe market is attributed to weak demand and cautious buying, offset by supply tightening from maintenance activity at key production sites like TotalEnergies' Gonfreville cracker.

Propylene prices were evaluated at the Euro 810-840/mt FD NWE levels, indicating an increase of Euro +10/mt compared to the previous week.

Propylene prices were evaluated at the Euro 800-830/mt CIF NWE levels, marking a decline of Euro -10/mt compared to the previous week.

PLANT NEWS: Lotte Chemical

A PlasticUpdates source reported that Lotte Chemical has shut down its propylene unit in Daesan, South Korea, for maintenance work in mid-April. It is planned to be offline until mid-June.

The unit has a production capacity of 540,000 mt/year.

PLANT NEWS: Shandong Yulong Petrochemical

A Plasticupdates source reported that Shandong Yulong Petrochemical has shut down its PP unit in Longkou, China, for maintenance work in mid-April. Duration of the shutdown is unconfirmed.

The plant has a production capacity of 300,000 mt/year.

PLANT NEWS: Sinopec Sabic Tianjin Petrochemical

A Plasticupdates source reported that Sinopec Sabic Tianjin Petrochemical planned to be taken off stream its PP unit in Tianjin, China, from late April. It is planned to remain offline until early June.

The plant has a production capacity of 450,000 mt/year.

OPAL has announced Price Protection in PP grades for May 2025

Start : 01st May 2025

Valid till : 15th May 2025 or next price revision, whichever is earlier

MRPL has announced Price Protection in PP grades for May 2025

Start : 02nd May 2025

Valid till : 15th May 2025 or next price revision, whichever is earlier

HMEL has announced Price Protection in PP grades for May 2025

Start : 01st May 2025

Valid till : 15th May 2025

IOCL has announced Price Protection in PP grades for May 2025

Start : 01st May 2025

Valid till : 14th May 2025 or next price revision, whichever is earlier

Note: Price protection excludes deemed exports, exports, and contractual sales.

RIL has announced Price Protection in PP grades for May 2025

Start : 01st May 2025

Valid till : 15th May 2025, 0600 hrs

India Turns to U.S. for Record Crude Oil Supply Amid Global Shifts

India is set to import 11.2 million barrels of crude oil from the United States in June, marking its highest monthly intake since August 2024. This move reflects New Delhi's accelerating push to diversify energy sources and reduce its dependence on traditional Middle Eastern suppliers amid global price fluctuations.

The timing aligns with upcoming trade talks between India and the U.S., highlighting the growing economic and strategic partnership between the two nations. Strengthened energy ties could bolster India's negotiating position and support its broader goal of energy security.

IOCL prices w.e.f. 1st May 2025

PP F&F (1350YG, 1350EG, 1350YH, 1200YG, 1250YG) : Down by Rs. 2/Kg
All Other PP : Roll Over

RIL prices w.e.f. 1st May 2025

PP : Roll Over

RIL prices w.e.f. 1st May 2025

PP Deemed Export : Down by Rs. 2/Kg

Plastic Updates: Open Market Prices for 3rd May 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	96	97.5	98.25	98	97.5	97	98.25
H350FG Lamination	102.75	103.75	105.5	106	105.25	104.25	108.5
H100EY Film	99.75	101.5	102.75	100.75	100.25	100.75	102
H110MA Injection Molding	97.75	99.25	100	99.5	99	98.75	100.5
PPCP	102.75	107	106.5	105.25	105.5	104.25	105.75
SRM 100 NC RCP	107.5	108.25	109.25	110.25	110	108.5	109.75
SRN 20 NC	109.25	110.5	110.75	110.5	110.75	110.25	110
H1110MG IOC	94.75	95.5	99.75	99	97	95.75	97.5

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