

### **PUBLISHER**

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- Dongguan Juzhengyuan has shut down its No. 2 Polypropylene (PP) Unit due to technical issues.
- Chandra Asri Petrochemical's Cracker in Cilegon, Indonesia, has been shut for maintenance since mid-May 2024, with no confirmed restart date.
- Tianjin Bohua's Petrochemical Complex in Tianjin, China, has halted the production of Polypropylene (PP), which has a capacity of 300,000 Tons/Year.
- Shenhua Ningxia Coal Industry Group (Ningmei) has shut its Phase I coal-based PP plant in China for a 20-day scheduled maintenance.

Polypropylene Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PP Raffia CFR Sri Lanka	USD/MT	1060 - 1090	1060 - 1090	00.00	26 June 2024
PP Injection CFR Sri Lanka	USD/MT	1060 - 1090	1060 - 1090	00.00	26 June 2024
PP Film CFR Sri Lanka	USD/MT	1090 - 1120	1090 - 1120	00.00	26 June 2024
PP BOPP CFR Sri Lanka	USD/MT	1090 - 1120	1090 - 1120	00.00	26 June 2024
PP Block Copolymer CFR Sri Lanka	USD/MT	1100 - 1130	1100 - 1130	00.00	26 June 2024
PP Raffia CFR Bangladesh	USD/MT	1030 -1060	1040 - 1070	+10.00	26 June 2024
PP Injection CFR Bangladesh	USD/MT	1030 - 1060	1040 - 1070	+10.00	26 June 2024
PP Film CFR Bangladesh	USD/MT	1050 - 1080	1060 - 1090	+10.00	26 June 2024
PP BOPP CFR Bangladesh	USD/MT	1050 - 1080	1060 - 1090	+10.00	26 June 2024
PP Block Copolymer CFR Bangladesh	USD/MT	1010 - 1140	1020 - 1150	+10.00	26 June 2024
PP Raffia CFR India	USD/MT	1020 - 1050	1020 - 1050	00.00	26 June 2024
PP Injection CFR India	USD/MT	1020 - 1050	1020 - 1050	00.00	26 June 2024
PP Film CFR India	USD/MT	1040 - 1070	1040 - 1070	00.00	26 June 2024
PP BOPP CFR India	USD/MT	1040 - 1070	1040 - 1070	00.00	26 June 2024
PP Block Copolymer CFR India	USD/MT	1060 - 1090	1060 - 1090	00.00	26 June 2024
PP Raffia CFR Pakistan	USD/MT	1030 - 1060	1030 - 1060	00.00	26 June 2024
PP Injection CFR Pakistan	USD/MT	1030 - 1060	1030 - 1060	00.00	26 June 2024
PP Film CFR Pakistan	USD/MT	1060 - 1090	1060 - 1090	00.00	26 June 2024
PP BOPP CFR Pakistan	USD/MT	1060 - 1090	1060 - 1090	00.00	26 June 2024
PP Block Copolymer CFR Pakistan	USD/MT	1090 - 1120	1090 - 1120	00.00	26 June 2024
PP Raffia CFR Far East Asia	USD/MT	910 - 940	910 - 940	00.00	26 June 2024
PP Injection CFR Far East Asia	USD/MT	910 - 940	910 - 940	00.00	26 June 2024
PP Film CFR Far East Asia	USD/MT	920 - 950	920 - 950	00.00	26 June 2024
PP BOPP CFR Far East Asia	USD/MT	920 - 950	920 - 950	00.00	26 June 2024
PP Block Copolymer CFR Far East Asia	USD/MT	930 - 960	930 - 960	00.00	26 June 2024
PP Raffia CFR South East Asia	USD/MT	980 - 1010	980 - 1010	00.00	26 June 2024
PP Injection CFR South East Asia	USD/MT	980 - 1010	980 - 1010	00.00	26 June 2024
PP Film CFR South East Asia	USD/MT	990 - 1020	990 - 1020	00.00	26 June 2024
PP BOPP CFR South East Asia	USD/MT	990 - 1020	990 - 1020	00.00	26 June 2024
PP Block Copolymer CFR South East Asia	USD/MT	1010 - 1040	1010 - 1040	00.00	26 June 2024

## Asia PP Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP prices in the Asian region remained flat during the week.

The stability in polypropylene (PP) prices across Asian regions is attributed to cautious economic policies, logistical challenges such as high global shipping rates, and balanced regional supply dynamics amidst varying demand conditions across different countries in the region.

India:

PP raffia and PP injection prices were assessed at USD 1020-1050/mt CFR levels, unchanged from the previous week.

PP film and BOPP prices were assessed at USD 1040-1070/mt CFR levels, also unchanged from the previous week.

PP block copolymer prices remained flat at USD 1060-1090/mt CFR levels.

Southeast Asia:

PP raffia and PP injection grade prices were assessed at USD 980-1010/mt CFR levels, remaining steady from the previous week.

PP film and BOPP prices were assessed at USD 990-1020/mt CFR levels, showing no change week on week.

PP block copolymer prices remained flat at USD 1010-1040/mt CFR levels.

Far East Asia:

PP raffia and PP injection prices were assessed at USD 910-940/mt CFR levels, maintaining the same levels as the previous week.

PP film and BOPP prices were assessed at USD 920-950/mt CFR levels, with no change compared to the previous week.

PP block copolymer prices were assessed at USD 930-960/mt CFR levels, remaining stable from last week.

## PLANT NEWS :- Ningxia Baofeng

A Plasticupdates source reported that Ningxia Baofeng Energy plans to shut down its Polypropylene (PP) units at the end of June 2024. Located in Yinchuan, Ningxia, China, these units each have a production capacity of 300,000 tons per year.

## **PLANT NEWS :- Dongguan Juzhengyuan**

A Plasticupdates source reported that Dongguan Juzhengyuan has shut down its No. 2 Polypropylene (PP) Unit due to technical issues. Located in Dongguan, Guangdong Province, China, this unit has a production capacity of 300,000 tons per year. The shutdown is expected to last until the end of June 2024.

## **PLANT NEWS :- Chandra Asri Petrochemical's**

A Plasticupdates sources reported that Chandra Asri Petrochemical's Cracker in Cilegon, Indonesia, has been shut for maintenance since mid-May 2024, with no confirmed restart date. The facility has a production capacity of 490,000 tons of propylene per year.

## **PLANT NEWS :- Tianjin Bohua's Petrochemical**

A Plasticupdates source reported that Tianjin Bohua's Petrochemical Complex in Tianjin, China, has halted the production of Polypropylene (PP), which has a capacity of 300,000 Tons/Year.

## **PLANT NEWS ( Shenhua Ningxia Coal Industry)**

A Plasticupdates source reported that Shenhua Ningxia Coal Industry Group (Ningmei) has shut its Phase I coal-based PP plant in China for a 20-day scheduled maintenance. The plant's production capacity includes 200,000 tons/year for Line No.1 and 300,000 tons/year for Line No.2.

## **PLANT NEWS ( Hanwha TotalEnergies Petrochemical )**

A Plasticupdates source reported that Hanwha TotalEnergies Petrochemical's cracker in Daesan, South Korea, experienced a fire. The facility has a production capacity of 805,000 tons per year of propylene

Polypropylene (PP) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min-Max	Price Min – Max	Change Price Min / Max	Price Date
PP Copolymer CFR Brazil	USD/MT	1340 - 1370	1340 - 1370	00.00	29 June 2024
PP Copolymer CFR West Coast South America	USD/MT	1290 - 1320	1290 - 1320	00.00	29 June 2024
PP Homo-polymer CFR Brazil	USD/MT	1290 - 1320	1290 - 1320	00.00	29 June 2024
PP Homo-polymer CFR West Coast South America	USD/MT	1240 - 1270	1270 - 1300	+30.00	29 June 2024
PP Homo-polymer Injection FAS Houston	USD/MT	1190 - 1220	1190 - 1220	00.00	29 June 2024
Polypropylene Copolymer FAS Houston	USD/MT	1240 - 1270	1240 - 1270	00.00	29June2024

## US PP Export Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP export prices in the US remained flat during the week.

The stability in Polypropylene (PP) export prices in the US market is attributed to balanced supply and demand dynamics.

PP Copolymer prices were evaluated at USD 1240-1270/mt FAS Houston levels, showing no change from the previous week

PP Homopolymer prices were evaluated at USD 1190-1220/mt FAS Houston levels, showing no change from the previous week

## Latin America PP Prices Reflect Divergent Trends: Homopolymer Surges in West Coast, Steady Rates in Brazil

Latin America PP Homopolymer Prices Surge in West Coast South America, Attributed to Increased Regional Demand; PP Copolymer Price in West Coast South America Stable, and PP Copolymer and Homopolymer Prices in Brazil Remain Steady,

According to the analysis by Global Market plasticupdates analysts.

CFR West Coast South America PP Homopolymer prices were evaluated at USD 1270-1300/mt, showing notable Increase of USD +30/mt compared to the previous week.

CFR West Coast South America PP Copolymer prices were assessed at USD 1290-1320/mt, showing no change compared to the previous week.

CFR Brazil PP Homopolymer prices were evaluated at USD 1290-1320/mt, showing no change from the previous week.

CFR Brazil PP Copolymer prices were evaluated at USD 1340-1370/mt, with no change from the previous week's evaluation.

Polypropylene (PP) Weekly - Europe & Turkey Prices					
Product	Unit	Previous Price Min- Max	Price Min – Max	Change Prices Min - Max	Date
Copolymer CFR Turkey	USD/MT	1200 - 1230	1200 - 1230	00.00	29 June 2024
Homo Injection Turkey	USD/MT	1110 - 1140	1110 - 1140	00.00	29 June 2024
Copolymer FCA Antwerp	USD/MT	1200 - 1230	1220 - 1250	+20.00	29 June 2024
Homo Injection FCA Antwerp	USD/MT	1150 - 1180	1150 - 1180	00.00	29 June 2024
Homo Injection FD NWE	USD/MT	1140 - 1170	1140 - 1170	00.00	29 June 2024
Copolymer FD NWE	USD/MT	1190 - 1220	1210 - 1240	+20.00	29 June 2024

## Europe PP Copolymer Prices Surge while PP Homopolymer Inj Prices Stable this week

PP Homopolymer Inj prices stable, PP Copolymer Prices have experienced Increase according to the analysis by Global Market Plasticupdates analysts.

The stability in PP Homopolymer Injection prices in Europe this week is due to consistent demand and balanced supply dynamics. Meanwhile, the gain in PP Copolymer price is attributed to tightening supply conditions.

PP homopolymer injection prices were evaluated at the Euro 1140-1170/mt CFR levels, Showing no change from the Previous week. PP Copolymer prices were evaluated at the Euro 1210-1240/mt CFR levels, Indicating a Increase of Euro +20/mt compared to last week.

## Turkey PP Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP prices in the Turkey remained flat during the week. The stability in polypropylene (PP) prices in Turkey is attributed to quiet buying sentiments amidst ongoing macroeconomic challenges.

PP homopolymer injection prices were evaluated at the USD 1110-1140/mt CFR levels, Unchanged from Previous week. PP Copolymer prices were evaluated at the USD 1200-1230/mt CFR levels, showing no change from the previous week

Polypropylene Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min -Max	Change Price Min / Max	Price Date
PP Raffia CFR Middle East	USD/MT	1005 - 1065	1005 - 1065	00.00	24 June 2024
PP Injection CFR Middle East	USD/MT	1005 - 1065	1005 - 1065	00.00	24 June 2024
PP Film CFR Middle East	USD/MT	1035 - 1105	1035 - 1105	00.00	24 June 2024
PP BOPP CFR Middle East	USD/MT	1025 - 1085	1025 - 1085	00.00	24 June 2024
PP Block Copolymer CFR Middle East	USD/MT	1075 - 1115	1075 - 1115	00.00	24 June 2024
PP Raffia FOB Middle East	USD/MT	860 - 890	860 - 890	00.00	26 June 2024
PP Injection FOB Middle East	USD/MT	860 - 890	860 - 890	00.00	26 June 2024
Polypropylene Fiber CFR Middle East	USD/MT	1035 - 1105	1035 - 1105	00.00	24 June 2024

Propylene Weekly International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Propylene CFR South East Asia (Weekly)	USD/MT	780 - 810	780 - 810	00.00	29 June 2024
Propylene CFR Taiwan (Weekly)	USD/MT	800 - 830	800 - 830	00.00	29 June 2024
Propylene FOB Korea	USD/MT	800 - 830	800 - 830	00.00	29 June 2024
Propylene CFR China	USD/MT	830 - 860	840 - 870	+10.00	29 June 2024
Propylene FD NWE	EUR/MT	900 - 930	890 - 920	-10.00	29 June 2024
Propylene CIF NWE	EUR/MT	900 - 930	890 - 920	-10.00	29 June 2024
Refinery Grade Propylene FD US Gulf	C/LB	12.00 – 12.50	12.00 – 12.50	00.00	29 June 2024
Propylene CFR India	USD/MT	780 - 810	780 - 810	00.00	29 June 2024
Polymer Grade Propylene FD US Gulf	C/LB	48 – 48.5	48 – 48.5	00.00	29 June 2024

## Iraqi Crude Replaced by Cheaper Canadian Oil on U.S. West Coast

Iraqi crude exports to the U.S. West Coast have dropped from 76,000 to just over 3,500 barrels per day in June as refiners switch to more affordable Canadian oil.

The expanded Trans Mountain pipeline has enabled a sevenfold increase in Canadian crude imports, now at 150,000 barrels per day, despite initial quality concerns.

## Asia Propylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Propylene prices in the Asian region remained flat during the week.

The stability in propylene prices in Asia is primarily attributed to subdued buying activity and consistent market conditions.

CFR India propylene prices were evaluated at USD 780-810/mt, Roll over compared to last week.

FOB Korea propylene prices remained steady at the range of USD 800-830/mt, showing no change from the previous week.

CFR South East Asia propylene prices were evaluated at USD 780-810/mt, maintaining stability compared to last week

## US Propylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Propylene prices in the US remained flat during the week. US

propylene prices stability is attributed to balanced supply and demand, steady market sentiments.

Polymer grade spot delivered propylene prices were evaluated at 48.00-48.50 cents/lb FD US Gulf levels, maintaining stability from last week.

Refinery grade spot delivered propylene prices were evaluated at 12.00-12.50 cents/lb FD US Gulf levels, showing no change compared to last week's evaluation.

## European Propylene Prices decline this week

Propylene prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in propylene prices in Europe is attributed to oversupply and weakened demand ahead of summer.

Spot Polymer Grade Propylene Prices: Evaluated at Euro 890-920/mt FD NWE, indicating a decrease of Euro (-10/mt) compared to the prior week.

CIF NWE Propylene Prices: Evaluated at Euro 890-920/mt, showing an decrease of Euro (-10/mt) from the previous week.



## Plastic Updates : Open Market Prices for 29<sup>th</sup> June 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SGRaffia	98	99.5	100.25	100	99.5	99	100.25
H350FGLamination	102	103	104.75	105.25	104.5	103.5	104.75
H100EYFilm	102.75	104.5	105.75	103.75	104	103.75	105.75
H110MA InjectionMolding	101.25	102.25	103	102.5	102	102.25	103.5
PPCP	104	108.25	107.75	106.5	106.75	105.5	107
SRM100NCRCP	109.75	110.75	111.75	112.75	112.5	110.75	112.25
SRN20NC	115.75	116.25	116.5	116.25	116.5	116.75	115.75
H1110MGIOC	98	98.75	100.75	100	100.25	99	100.75

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