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- Fujian Refinery has shut its 130,000-ton/year Polypropylene (PP) Unit in China for planned maintenance.
- GS Caltex's 430,000 tons/year propylene cracker in Yeosu, South Korea, has undergone a scheduled shutdown for maintenance and upgrades to boost its performance.
- Saudi Arabia producer offered its Products for Nepal Market

Polypropylene Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PP Raffia CFR Sri Lanka	USD/MT	1030 - 1060	1020 - 1050	-10.00	25 Sep 2024
PP Injection CFR Sri Lanka	USD/MT	1030 - 1060	1020 - 1050	-10.00	25 Sep 2024
PP Film CFR Sri Lanka	USD/MT	1060 - 1090	1050 - 1080	-10.00	25 Sep 2024
PP BOPP CFR Sri Lanka	USD/MT	1060 - 1090	1050 - 1080	-10.00	25 Sep 2024
PP Block Copolymer CFR Sri Lanka	USD/MT	1070 - 1100	1060 - 1090	-10.00	25 Sep 2024
PP Raffia CFR Bangladesh	USD/MT	1000 - 1030	1000 - 1030	00.00	25 Sep 2024
PP Injection CFR Bangladesh	USD/MT	1000 - 1030	1000 - 1030	00.00	25 Sep 2024
PP Film CFR Bangladesh	USD/MT	1020 - 1050	1020 - 1050	00.00	25 Sep 2024
PP BOPP CFR Bangladesh	USD/MT	1020 - 1050	1020 - 1050	00.00	25 Sep 2024
PP Block Copolymer CFR Bangladesh	USD/MT	1080 - 1110	1080 - 1110	00.00	25 Sep 2024
PP Raffia CFR India	USD/MT	970 - 1000	960 - 990	-10.00	25 Sep 2024
PP Injection CFR India	USD/MT	970 - 1000	960 - 990	-10.00	25 Sep 2024
PP Film CFR India	USD/MT	990 - 1020	980 - 1010	-10.00	25 Sep 2024
PP BOPP CFR India	USD/MT	990 - 1020	980 - 1010	-10.00	25 Sep 2024
PP Block Copolymer CFR India	USD/MT	1010 - 1040	1000 - 1030	-10.00	25 Sep 2024
PP Raffia CFR Pakistan	USD/MT	1000 - 1030	990 - 1020	-10.00	25 Sep 2024
PP Injection CFR Pakistan	USD/MT	1000 - 1030	990 - 1020	-10.00	25 Sep 2024
PP Film CFR Pakistan	USD/MT	1030 - 1060	1020 - 1050	-10.00	25 Sep 2024
PP BOPP CFR Pakistan	USD/MT	1030 - 1060	1020 - 1050	-10.00	25 Sep 2024
PP Block Copolymer CFR Pakistan	USD/MT	1060 - 1090	1050 - 1080	-10.00	25 Sep 2024
PP Raffia CFR Far East Asia	USD/MT	860 - 890	860 - 890	00.00	25 Sep 2024
PP Injection CFR Far East Asia	USD/MT	860 - 890	860 - 890	00.00	25 Sep 2024
PP Film CFR Far East Asia	USD/MT	870 - 900	870 - 900	00.00	25 Sep 2024
PP BOPP CFR Far East Asia	USD/MT	870 - 900	870 - 900	00.00	25 Sep 2024
PP Block Copolymer CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	25 Sep 2024
PP Raffia CFR South East Asia	USD/MT	940 - 970	930 - 960	-10.00	25 Sep 2024
PP Injection CFR South East Asia	USD/MT	940 - 970	930 - 960	-10.00	25 Sep 2024
PP Film CFR South East Asia	USD/MT	950 - 980	940 - 970	-10.00	25 Sep 2024
PP BOPP CFR South East Asia	USD/MT	950 - 980	940 - 970	-10.00	25 Sep 2024
PP Block Copolymer CFR South East Asia	USD/MT	970 - 1000	960 - 990	-10.00	25 Sep 2024

Asia's PP Prices decline in India and South East Asia , Maintain Stability in Far East Asia this week

PP Prices decline in India and South East Asia , Hold Steady in Far East Asia according to the analysis by Global Market

Plasticupdates analysts.

The price decline in India and Southeast Asia is attributed to weak downstream demand and cautious buying behavior. In contrast, stability in Far East Asia is due to steady supply conditions and consistent downstream operations.

India:

PP raffia and PP injection prices were evaluated at USD 960-990/mt CFR levels, reflecting a decline of USD -10/mt compare to the previous week.

PP film and BOPP prices were evaluated at USD 980-1010/mt CFR levels, marking a decline of USD -10/mt Compare to the previous week.

PP block copolymer prices were evaluated at USD 1000-1030/mt CFR levels, showing a similar decrease of USD -10/mt.

Far East Asia:

PP raffia and PP injection prices were evaluated at USD 860-890/mt CFR levels, showing no change compared to the previous week.

PP film and BOPP prices were evaluated at USD 870-900/mt CFR levels, maintain stability compare to the previous week.

PP block copolymer prices were assessed at USD 880-910/mt CFR levels, showing no change compare to the previous week.

Southeast Asia:

PP raffia and PP injection grade prices were evaluated at USD 930-960/mt CFR levels , reflecting a decline of USD -10/mt compare to the previous week.

PP film and BOPP prices were evaluated at USD 940-970/mt CFR, marking a decline of USD -10/mt Compare to the previous week.

PP block copolymer prices were evaluated at USD 960-990/mt CFR levels , showing a similar decrease of USD -10/mt.

PLANT NEWS :- Hengli Petrochemical

A Plasticupdates source reported that Hengli Petrochemical has shut its 200,000-ton/year Polypropylene (PP) Plant in China due to a feedstock shortage.

PLANT NEWS :- Fujian Refinery

A Plasticupdates source reported that Fujian Refinery has shut its 130,000-ton/year Polypropylene (PP) Unit in China for planned maintenance.

PLANT NEWS :- GS Caltex's

A Plasticupdates source reported that GS Caltex's 430,000 tons/year propylene cracker in Yeosu, South Korea, has undergone a scheduled shutdown for maintenance and upgrades to boost its performance.

Polypropylene (PP) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min-Max	Price Min – Max	Change Price Min / Max	Price Date
PP Copolymer CFR Brazil	USD/MT	1220 - 1250	1240 - 1270	+20.00	28 Sep 2024
PP Copolymer CFR West Coast South America	USD/MT	1180 - 1210	1180 - 1210	00.00	28 Sep 2024
PP Homo-polymer CFR Brazil	USD/MT	1170 - 1200	1190 - 1220	+20.00	28 Sep 2024
PP Homo-polymer CFR West Coast South America	USD/MT	1130 - 1160	1130 - 1160	00.00	28 Sep 2024
PP Homo-polymer Injection FAS Houston	USD/MT	1110 - 1140	1110 - 1140	00.00	28 Sep 2024
Polypropylene Copolymer FAS Houston	USD/MT	1160 - 1190	1160 - 1190	00.00	28 Sep 2024
Polypropylene Homopolymer Delivered Railcar Domestic	USD/MT	1190 - 1220	1190 - 1220	00.00	28 Sep 2024

US PP Export Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP export prices in the US remained flat during the week.

The stability in Polypropylene (PP) export prices in the US market is attributed to limited trading activity, ample material availability, and steady upstream polymer grade propylene prices. Additionally, consistent demand in the domestic market has supported these stable price levels.

PP Homopolymer prices were evaluated at USD 1110-1140u/mt FAS Houston levels, showing no change compared to the previous week.

PP Copolymer prices were evaluated at USD 1160-1190/mt FAS Houston levels, remain stable compared to the previous week.

Latin America PP Prices increase in Brazil, Steady Price in West coast south America this week

PP Prices increase in Brazil , Remain Steady in west coast south America , according to the analysis by Global Market plasticupdates analysts.

The gain in PP prices in Brazil is attributed to rising import prices from China, influenced by government incentives. In contrast, steady prices in West Coast South America are due to stable trading activity and competitive offers within established ranges.

CFR West Coast South America PP Homopolymer prices were evaluated at USD 1130-1160/mt, showing no change compared to the previous week.

CFR West Coast South America PP Copolymer prices were assessed at USD 1180-1210/mt, maintain stability compared to the previous week.

CFR Brazil PP Homopolymer prices were evaluated at USD 1190-1220/mt, indicating a increase of +20/mt compared to the the previous week.

CFR Brazil PP Copolymer prices were evaluated at USD 1240-1270/mt, showing an increase of +20/mt compared to the previous week's evaluation.

Polypropylene (PP) Weekly - Europe & Turkey Prices					
Product	Unit	Previous Price Min- Max	Price Min – Max	Change Prices Min - Max	Date
Copolymer CFR Turkey	USD/MT	1180 - 1210	1180 - 1210	00.00	28 Sep 2024
Homo Injection Turkey	USD/MT	1100 – 1130	1090 - 1120	-10.00	28 Sep 2024
Copolymer FCA Antwerp	USD/MT	1260 - 1290	1240 - 1270	-20.00	28 Sep 2024
Homo Injection FCA Antwerp	USD/MT	1180 - 1210	1170 - 1200	-10.00	28 Sep 2024
Homo Injection FD NWE	USD/MT	1180 - 1210	1160 - 1190	-20.00	28 Sep 2024
Copolymer FD NWE	USD/MT	1250 - 1280	1240 - 1270	-10.00	28 Sep 2024

European PP prices decline this week

PP prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in polypropylene (PP) spot prices in Europe is attributed to bearish market sentiment, weakened demand, and ample consumer inventories, reducing the need for additional purchases.

PP Copolymer grade prices were evaluated at Euro 1240-1270/mt FD Northwest Europe, reflecting a decline of Euro -10/mt compared to the previous week.

PP Homo injection grade prices evaluated at Euro 1160-1190/mt FD North West Europe, marking a decrease of Euro -20/mt.

Turkey PP Homopolymer Inj Prices decrease while PP Copolymer Prices Stable this week

PP Copolymer prices stable, PP Homopolymer Inj Prices have experienced decrease according to the analysis by Global Market Plasticupdates analysts.

The stability in PP Copolymer Injection prices in Turkey this week is due to muted market activity and steady demand, while the decline in PP Homopolymer Injection prices is attributed to lower pricing and sluggish demand amid ongoing macroeconomic challenges.

PP homopolymer injection prices were evaluated at the USD 1090-1120/mt CFR levels, reflecting a decline of USD -10/mt compared to the Previous week.

PP Copolymer prices were evaluated at the USD 1180-1210/mt CFR levels, showing no change compared to the previous week.

Polypropylene Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min -Max	Change Price Min / Max	Price Date
PP Raffia CFR Middle East	USD/MT	1005 – 1065	1005 – 1065	00.00	23 Sep 2024
PP Injection CFR Middle East	USD/MT	1005 – 1065	1005 – 1065	00.00	23 Sep 2024
PP Film CFR Middle East	USD/MT	1035 – 1105	1035 – 1105	00.00	23 Sep 2024
PP BOPP CFR Middle East	USD/MT	1025 – 1085	1025 – 1085	00.00	23 Sep 2024
PP Block Copolymer CFR Middle East	USD/MT	1085 - 1125	1085 - 1125	00.00	23 Sep 2024
PP Raffia FOB Middle East	USD/MT	810 – 840	810 – 840	00.00	25 Sep 2024
PP Injection FOB Middle East	USD/MT	810 – 840	810 – 840	00.00	25 Sep 2024
Polypropylene Fiber CFR Middle East	USD/MT	1035 – 1105	1035 – 1105	00.00	23 Sep 2024

Saudi Arabia producer offered its Products for Nepal Market:

PP IM (5705P/575P) USD: 1030/mt

PP IM (57MNK10) USD: 1080/mt

PP Raffia Extrusion USD: 1030/mt

Shipment Date: October '24.

Payment terms: LC payable upon sight. (LC 90days)

Saudi Arabia producer offered its Products for Sri Lanka Market:

PP IM (5705P) USD: 1190/mt

PP IM (57MNK10) USD: 1200/mt

PP Film Extrusion USD: 1200/mt

Shipment Date: October '24.

Propylene Weekly International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Propylene CFR South East Asia (Weekly)	USD/MT	770 - 800	760 - 790	-10.00	28 Sep 2024
Propylene CFR Taiwan (Weekly)	USD/MT	810 - 840	810 - 840	00.00	28 Sep 2024
Propylene FOB Korea	USD/MT	780 - 810	780 - 810	00.00	28 Sep 2024
Propylene CFR China	USD/MT	810 - 840	810 - 840	00.00	28 Sep 2024
Propylene FD NWE	EUR/MT	840 - 880	860 - 890	+10.00	28 Sep 2024
Propylene CIF NWE	EUR/MT	830 - 860	830 - 860	00.00	28 Sep 2024
Refinery Grade Propylene FD US Gulf	C/LB	13.00 – 13.50	13.00 – 13.50	00.00	28 Sep 2024
Propylene CFR India	USD/MT	770 - 800	760 - 790	-10.00	28 Sep 2024
Polymer Grade Propylene FD US Gulf	C/LB	44 – 44.5	44 – 44.5	00.00	28 Sep 2024

Asia Propylene Prices see mixed sentiment this week

Propylene prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Asian propylene market is attributed to stable prices despite muted demand, with variations in regional dynamics contributing to the uncertainty.

India : CFR India propylene prices were evaluated at the USD 760-790/mt levels, marking a decrease of USD -10/mt compared to the previous week.

China : CFR China propylene prices were evaluated at the USD 810-840/mt levels, showing no change compared to the previous week.

Southeast Asia: CFR Southeast Asia propylene prices were evaluated at the USD 760-790/mt levels, reflecting a decline of USD -10/mt compared to the previous week.

US Propylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Propylene prices in the US remained flat during the week.

US propylene prices stability is attributed to balanced supply and demand, slowed buying momentum, steady refinery operations, and minimal seasonal fluctuations.

Polymer grade spot delivered propylene prices were evaluated at 44.00-44.50 cents/lb FD US Gulf levels, maintaining stability compared to the previous week.

Refinery grade spot delivered propylene prices were evaluated at 13.00-13.50 cents/lb FD US Gulf levels, showing no change compared to last week's evaluation.

European Propylene Prices Increase this week

Propylene prices in the Europe have experienced a Increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in propylene prices in Europe is attributed to increased trading activity driven by restocking ahead of seasonal turnarounds and tight downstream supplies.

Spot Polymer Grade Propylene Prices: Evaluated at Euro 860-890/mt FD NWE, indicating a Increase of Euro (+10/mt) compared to the prior week.

India to Lead Global Oil Demand Growth by 2050: OPEC Report

OPEC's latest report projects India as the top contributor to global oil demand growth by 2050. Driven by strong economic expansion, rising industrial output, and increasing freight transport, the country's diesel demand is set to more than double.

Despite growing EV adoption, India's reliance on internal combustion engine vehicles and rapid urbanization will keep oil demand robust throughout the period.

Plastic Updates: Open Market Prices for 28th September 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	95	96.5	97.25	97	96.5	96	97.25
H350FG Lamination	100	101	102.75	103.25	102.5	101.5	105.75
H100EY Film	97	98.75	100	98	98.25	98	100
H110MA Injection Molding	96.25	97.25	98	97.5	97	97.25	98.5
PPCP	99.25	103.5	103	101.75	102	100.75	102.25
SRM 100 NC RCP	104.5	105.25	106.25	107.25	107	105.5	106.75
SRN 20 NC	106.25	107.5	107.75	107.5	107.75	107.25	107
H1110MG IOC	93.75	94.5	96.5	95.75	96	94.75	96.5

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