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Plastic Updates

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- Wanhua Chemical plant in Yantai, China, which produces polypropylene (PP) with an annual capacity of 300,000 tons, is planned for maintenance.
- Lotte Chemical Titan has closed its Cracker in Pasir Gudang, Malaysia for scheduled maintenance.
- Oriental Energy has closed its No.1 Polypropylene (PP) Unit in Ningbo, Zhejiang, China, for scheduled maintenance.

Polypropylene Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
PP Raffia CFR Sri Lanka	USD/MT	1020 – 1050	1020 – 1050	00.00	24 April 2024
PP Injection CFR Sri Lanka	USD/MT	1020 – 1050	1020 – 1050	00.00	24 April 2024
PP Film CFR Sri Lanka	USD/MT	1050 – 1080	1050 – 1080	00.00	24 April 2024
PP BOPP CFR Sri Lanka	USD/MT	1050 – 1080	1050 – 1080	00.00	24 April 2024
PP Block Copolymer CFR Sri Lanka	USD/MT	1060 – 1090	1060 – 1090	00.00	24 April 2024
PP Raffia CFR Bangladesh	USD/MT	1000 – 1030	1000 – 1030	00.00	24 April 2024
PP Injection CFR Bangladesh	USD/MT	1000 – 1030	1000 – 1030	00.00	24 April 2024
PP Film CFR Bangladesh	USD/MT	1020 – 1050	1020 – 1050	00.00	24 April 2024
PP BOPP CFR Bangladesh	USD/MT	1020 – 1050	1020 – 1050	00.00	24 April 2024
PP Block Copolymer CFR Bangladesh	USD/MT	1070 – 1100	1070 – 1100	00.00	24 April 2024
PP Raffia CFR India	USD/MT	1000 – 1030	1000 – 1030	00.00	24 April 2024
PP Injection CFR India	USD/MT	1000 – 1030	1000 - 1030	00.00	24 April 2024
PP Film CFR India	USD/MT	1020 – 1050	1020 - 1050	00.00	24 April 2024
PP BOPP CFR India	USD/MT	1020 – 1050	1020 – 1050	00.00	24 April 2024
PP Block Copolymer CFR India	USD/MT	1040 – 1070	1040 – 1070	00.00	24 April 2024
PP Raffia CFR Pakistan	USD/MT	980 – 1010	980 – 1010	00.00	24 April 2024
PP Injection CFR Pakistan	USD/MT	980 – 1010	980 – 1010	00.00	24 April 2024
PP Film CFR Pakistan	USD/MT	1010 – 1040	1010 – 1040	00.00	24 April 2024
PP BOPP CFR Pakistan	USD/MT	1010 – 1040	1010 – 1040	00.00	24 April 2024
PP Block Copolymer CFR Pakistan	USD/MT	1040 – 1070	1040 – 1070	00.00	24 April 2024
PP Raffia CFR Far East Asia	USD/MT	890 – 920	890 – 920	00.00	24 April 2024
PP Injection CFR Far East Asia	USD/MT	890 – 920	890 – 920	00.00	24 April 2024
PP Film CFR Far East Asia	USD/MT	900 – 930	900 – 930	00.00	24 April 2024
PP BOPP CFR Far East Asia	USD/MT	900 -930	900 -930	00.00	24 April 2024
PP Block Copolymer CFR Far East Asia	USD/MT	910 – 940	910 – 940	00.00	24 April 2024
PP Raffia CFR South East Asia	USD/MT	960 – 990	960 – 990	00.00	24 April 2024
PP Injection CFR South East Asia	USD/MT	960 – 990	960 – 990	00.00	24 April 2024
PP Film CFR South East Asia	USD/MT	970 – 1000	970 – 1000	00.00	24 April 2024
PP BOPP CFR South East Asia	USD/MT	970 – 1000	970 – 1000	00.00	24 April 2024
PP Block Copolymer CFR South East Asia	USD/MT	990 – 1020	990 – 1020	00.00	24 April 2024

Asia PP Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP prices in the Asian region remained flat during the week.

The stability in polypropylene prices can be attributed to balanced supply and demand, limited market activity, cost support, market sentiment, supply constraints, inventory management, and external economic factors.

India:

PP raffia and PP injection prices were assessed at USD 1000-1030/mt CFR levels, unchanged from the previous week.

PP film and BOPP prices were assessed at USD 1020-1050/mt CFR levels, also unchanged from the previous week.

Southeast Asia:

PP raffia and PP injection grade prices were assessed at USD 960-990/mt CFR levels, remaining steady from the previous week.

PP film and BOPP prices were assessed at USD 970-1000/mt CFR levels, showing no change week on week.

PP block copolymer prices remained flat at USD 990-1020/mt CFR levels.

Far East Asia:

PP raffia and PP injection prices were assessed at USD 890-920/mt CFR levels, maintaining the same levels as the previous week.

PP film and BOPP prices were assessed at USD 900-930/mt CFR levels, with no change compared to the previous week.

PP block copolymer prices were assessed at USD 910-940/mt CFR levels, remaining stable from last week.

PLASTICUPDATES:-PLANT NEWS (Lotte Chemical Titan)

A Plasticupdates source reported that Lotte Chemical Titan plans to temporarily close its Polypropylene (PP) Plant in Pasir Gudang, Malaysia for maintenance from late April to early June 2024. The plant, with an annual production capacity of 640,000 tons, will undergo scheduled maintenance during this period.

PLASTICUPDATES :- PLANT NEWS (Maruzen Petrochemical)

A Plasticupdates source reported that Maruzen Petrochemical plans to temporarily close its Cracker in Chiba, Japan, around mid-May 2024 for maintenance lasting about 50 days. The Cracker has an annual capacity of 280,000 tons for Propylene and 525,000 tons for Ethylene production.

PLASTICUPDATES :- PLANT NEWS (Shell Chemical)

A Plasticupadates source reported that Shell Chemical's Olefins Unit in Deer Park, Texas, USA had a compressor issue. This unit can produce 330,000 tons of propylene and 835,000 tons of ethylene every year.

PLASTICUPDATES :- PLANT NEWS (Wanhua Chemical)

A Plasticupadates source reported that The Wanhua Chemical plant in Yantai, China, which produces polypropylene (PP) with an annual capacity of 300,000 tons, is planned for maintenance.

PLASTICUPDATES:- PLANT NEWS (Lotte Chemical Titan)

A Plasticupadates source reported that Lotte Chemical Titan has closed its Cracker in Pasir Gudang, Malaysia for scheduled maintenance. The facility has an annual production capacity of 280,000 tons of Propylene and 525,000 tons of Ethylene.

PLASTICUPDATES:- PLANT NEWS (Oriental Energy)

A Plasticupadates source reported that Oriental Energy has closed its No.1 Polypropylene (PP) Unit in Ningbo, Zhejiang, China, for scheduled maintenance. The unit has an annual production capacity of 400,000 tons.

Polypropylene (PP) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min-Max	Price Min – Max	Change Price Min / Max	Price Date
PP Copolymer CFR Brazil	USD/MT	1250 – 1280	1220 - 1250	-30.00	26 April 2024
PP Copolymer CFR West Coast South America	USD/MT	1180 – 1210	1160 - 1190	-20.00	26 April 2024
PP Homo-polymer CFR Brazil	USD/MT	1180 – 1210	1150 - 1180	-30.00	26 April 2024
PP Homo-polymer CFR West Coast South America	USD/MT	1130 – 1160	1130 - 1160	00.00	26 April 2024
PP Homo-polymer Injection FAS Houston	USD/MT	960 – 990	940 - 970	-20.00	26 April 2024

US PP Export prices decline this week

PP export prices in the US region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in polypropylene export prices in the US is attributed to subdued demand and competitive pricing pressure.

PP Homopolymer prices were assessed at the USD 940-970/mt FAS Houston levels,witnessing a decline of USD 20/mt.

Latin America PP Prices decline this week

PP prices in the Latin America have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in polypropylene (PP) prices in Latin America is attributed to sluggish demand sentiments and lower overseas offers.

CFR West Coast South America PP Copolymer prices were assessed at USD 1160-1190/mt, marking a decreased of USD 20/mt from the previous week.

CFR Brazil PP Homopolymer prices were evaluated at USD 1150-1180/mt, showing notable decrease of USD +30/mt

CFR Brazil PP Copolymer prices were evaluated at USD 1220-1250/mt,a week on week decline of USD (+30/mt).

propylene (PP) Weekly - Europe & Turkey Prices					
Product	Unit	Previous Price Min- Max	Price Min – Max	Change Prices Min - Max	Date
Copolymer CFR Turkey	USD/MT	1190 – 1220	1180 - 1210	-10.00	26 April 2024
Homo Injection Turkey	USD/MT	1100 – 1130	1090 - 1120	-10.00	26 April 2024
Copolymer FCA Antwerp	USD/MT	1360 – 1390	1300 - 1330	-60.00	26 April 2024
Homo Injection FCA Antwerp	USD/MT	1290 – 1320	1240 - 1270	-50.00	26 April 2024
Homo Injection FD NWE	USD/MT	1280 – 1310	1230 - 1260	-50.00	26 April 2024
Copolymer FD NWE	USD/MT	1350 – 1380	1290 - 1320	-60.00	26 April 2024

Polypropylene Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PP Raffia CFR Middle East	USD/MT	1005 – 1065	1005 – 1065	00.00	22 April 2024
PP Injection CFR Middle East	USD/MT	1005 – 1065	1005 – 1065	00.00	22 April 2024
PP Film CFR Middle East	USD/MT	1035 - 1105	1035 - 1105	00.00	22 April 2024
PP BOPP CFR Middle East	USD/MT	1025 – 1095	1025 – 1095	00.00	22 April 2024
PP Block Copolymer CFR Middle East	USD/MT	1055 – 1115	1055 – 1115	00.00	22 April 2024
PP Raffia FOB Middle East	USD/MT	840 – 870	840 – 870	00.00	24 April 2024
PP Injection FOB Middle East	USD/MT	840 - 870	840 - 870	00.00	24 April 2024

RIL from India offered its Products for Nepal Market:

PP Film USD: 1050/mt

PP Inj./Raffia USD: 1000/mt

PP Fiber and filament USD: 1080/mt

PP Copol USD: 1250/mt

Shipment Date:May'2024.

Propylene Weekly International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Propylene CFR South East Asia (Weekly)	USD/MT	810 – 840	800 - 830	-10.00	26 April 2024
Propylene CFR Taiwan (Weekly)	USD/MT	820 – 850	820 - 850	00.00	26 April 2024
Propylene FOB Korea	USD/MT	790 – 820	780 - 810	-10.00	26 April 2024
Propylene CFR China	USD/MT	810 – 840	810 - 840	00.00	26 April 2024
Propylene FD NWE	EUR/MT	980 - 1010	960 - 990	-20.00	26 April 2024
Propylene CIF NWE	EUR/MT	990 - 1020	990 - 1020	00.00	26 April 2024
Refinery Grade Propylene FD US Gulf	C/LB	12.00 – 12.50	12.00 – 12.50	00.00	26 April 2024
Propylene CFR India	USD/MT	810 – 840	800 - 830	-10.00	26 April 2024
Polymer Grade Propylene FD US Gulf	C/LB	40.50 - 41	41 – 41.50	+0.50	26 April 2024

Asia Propylene Prices see mixed sentiment this week

Propylene prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market

Plasticupdates analysts.

The mixed sentiment in the Asian propylene market is attributed to subdued purchasing activity, resulting in unchanged prices despite stable assessments.

FOB Korea propylene prices were evaluated at the USD 780-810/mt levels, marking a Increase of USD 10/mt from the previous week.

CFR China propylene prices were evaluated at the USD 810-840/mt levels, no change from the previous week.

US Polymer Grade Propylene Prices Increase , Refinery Grade Holds Steady

Polymer Grade Propylene Prices gain in the US, Refinery Grade Remains Stable, as Reported by Global Market

Plasticupdates Analysts.

The gain in polymer grade propylene prices in the United States is attributed to increased buying sentiments, supply dynamics, market speculation, global market trends, and seasonal factors.

Polymer grade spot delivered propylene prices were evaluated at 41.00-41.50 cents/lb FD US Gulf levels, marking a Increase of +0.50 cents/lb from the previous week.

Refinery grade spot delivered propylene prices were evaluated as steady, maintaining at the range of 12.00-12.50 cents/lb FD US Gulf levels.

European Propylene Prices see mixed sentiment this week

Propylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in propylene prices is due to varying regional demand, supply dynamics, global market conditions, price competitiveness, and economic outlook.

Spot Polymer Grade Propylene Prices: Evaluated at Euro 960-990/mt FD NWE, indicating a decrease of Euro (-20/mt) compared to the prior week.

CIF NWE Propylene Prices: Evaluated at Euro 990-1020/mt, showing no change from the previous week.

FENC Expands Green PET Resin Facility in Malaysia

FENC Expands Green PET Resin Facility in MalaysiaFar Eastern New Century Corporation (FENC) is expanding its green PET resin production in Malacca, Malaysia, aiming for mid-2025 operations with an additional 50,000 metric tons annually.

This move reinforces FENC's global leadership in sustainable materials and packaging solutions.

Guilbeault Pursues Solution for Benzene Exposure at Sarnia Styrene Plant

Environment Minister Steven Guilbeault is actively seeking solutions to protect a southern Ontario First Nation from ongoing benzene exposure linked to a nearby chemical plant. Following discussions with Aamjiwnaang First Nation leaders, Guilbeault expressed concerns about the repeated pollution issues from the Ineos Styrolution plant in Sarnia.

The plant, which produces styrene for plastics, has a history of exceeding benzene pollution limits, prompting calls for an extended shutdown until safety standards are met.

The situation underscores broader international efforts to combat plastic pollution and regulate toxic chemicals.

 RIL prices w.e.f 25th April 2024: PP : Roll Over	 IOCL & HPCL prices w.e.f 25th April 2024: PP : Roll Over
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Plastic Updates: Open Market Prices for 27th April 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	95.5	97	97.75	97.5	97	96.5	97.75
H350FG Lamination	101.25	102.25	104	103.5	103.75	102.75	104
H100EY Film	98	100.5	101.75	99.75	100	99.75	101.25
H110MA Injection Molding	97.75	99.25	100	99.5	99	99.25	100.5
PPCP	101.75	106	105.5	104.25	104.5	103.25	104.75
SRM 100 NC RCP	108.75	109.75	110.75	111.75	111.5	109.75	111.25
SRN 20 NC	116.5	119	119.25	119	119.25	117.5	118.5
H1110MG IOC	95.25	96	98	98.25	97.5	96.25	98

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