

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- Asia's PP prices increase in India, Maintain stability in Southeast Asia and Far East Asia this week
- US PP export price decline this week
- Latin America PP prices decline in Brazil, Steady price in West Coast South America this week
- Europe PP Copolymer prices increase while PP Homopolymer injection prices stable this week
- Turkey PP prices increase this week

Global Polymer Insights

- Bharat Petroleum to Invest \$121 Million in Indonesian Oil and Gas Block
- Petrochemical Refinery Project in Ratnagiri Under Revision, Smaller Refineries Considered: Hardeep Singh Puri
- PetroChina Fushun Petrochemical has restarted its No.2 Polypropylene (PP) Unit following short maintenance work.
- Zhejiang Petroleum & Chemical (ZPC) has shut down its No.3 Polypropylene (PP) plant in Zhejiang, China, for planned maintenance work.
- NATPET is planning to shut its Polypropylene (PP) Plant by end January 2025 for planned maintenance work of around 20 days.

Polypropylene Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PP Raffia CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	22 Jan 2025
PP Injection CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	22 Jan 2025
PP Film CFR Sri Lanka	USD/MT	1010 - 1040	1010 - 1040	00.00	22 Jan 2025
PP BOPP CFR Sri Lanka	USD/MT	1010 - 1040	1010 - 1040	00.00	22 Jan 2025
PP Block Copolymer CFR Sri Lanka	USD/MT	1020 - 1050	1020 - 1050	00.00	22 Jan 2025
PP Raffia CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	22 Jan 2025
PP Injection CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	22 Jan 2025
PP Film CFR Bangladesh	USD/MT	980 - 1010	980 - 1010	00.00	22 Jan 2025
PP BOPP CFR Bangladesh	USD/MT	980 - 1010	980 - 1010	00.00	22 Jan 2025
PP Block Copolymer CFR Bangladesh	USD/MT	1040 - 1070	1040 - 1070	00.00	22 Jan 2025
PP Raffia CFR India	USD/MT	910 - 940	920 - 950	+10.00	22 Jan 2025
PP Injection CFR India	USD/MT	910 - 940	920 - 950	+10.00	22 Jan 2025
PP Film CFR India	USD/MT	930 - 960	940 - 970	+10.00	22 Jan 2025
PP BOPP CFR India	USD/MT	930 - 960	940 - 970	+10.00	22 Jan 2025
PP Block Copolymer CFR India	USD/MT	950 - 980	960 - 990	+10.00	22 Jan 2025
PP Raffia CFR Pakistan	USD/MT	960 - 990	970 - 1000	+10.00	22 Jan 2025
PP Injection CFR Pakistan	USD/MT	960 - 990	970 - 1000	+10.00	22 Jan 2025
PP Film CFR Pakistan	USD/MT	990 - 1020	1000 - 1030	+10.00	22 Jan 2025
PP BOPP CFR Pakistan	USD/MT	990 - 1020	1000 - 1030	+10.00	22 Jan 2025
PP Block Copolymer CFR Pakistan	USD/MT	1020 – 1050	1030 - 1060	+10.00	22 Jan 2025
PP Raffia CFR Far East Asia	USD/MT	870 - 900	870 - 900	00.00	22 Jan 2025
PP Injection CFR Far East Asia	USD/MT	870 - 900	870 - 900	00.00	22 Jan 2025
PP Film CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	22 Jan 2025
PP BOPP CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	22 Jan 2025
PP Block Copolymer CFR Far East Asia	USD/MT	890 - 920	890 - 920	00.00	22 Jan 2025
PP Raffia CFR South East Asia	USD/MT	930 - 960	940 - 970	+10.00	22 Jan 2025
PP Injection CFR South East Asia	USD/MT	930 - 960	940 - 970	+10.00	22 Jan 2025
PP Film CFR South East Asia	USD/MT	940 - 970	950 - 980	+10.00	22 Jan 2025
PP BOPP CFR South East Asia	USD/MT	940 - 970	950 - 980	+10.00	22 Jan 2025
PP Block Copolymer CFR South East Asia	USD/MT	970 - 1000	980 - 1010	+10.00	22 Jan 2025

Asia's PP prices increase in India, Maintain stability in Southeast Asia and Far East Asia this week

PP Prices increase in India, Hold steady in Southeast Asia & Far East Asia according to the analysis by Global Market Plasticupdates analysts.

The gain in India PP prices is attributed to supply disruptions and price hikes by domestic producers, while stability in Southeast Asia and Far East Asia is due to weaker demand and balanced supply.

India :

PP raffia and PP injection prices were evaluated at USD 920-950/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

PP film and BOPP prices were evaluated at USD 940-970/mt CFR levels, showing a increase of USD +10/mt compared to the previous week.

PP block copolymer prices were evaluated at USD 960-990/mt CFR levels, showing a similar increase of USD +10/mt.

Far East Asia :

PP raffia and PP injection prices were evaluated at USD 870-900/mt CFR levels, showing no change week on week.

PP film and BOPP prices were evaluated at USD 880-910/mt CFR levels, maintain stability week on week.

PP block copolymer prices were assessed at USD 890-920/mt CFR levels, showing no change week on week.

Southeast Asia :

PP raffia and PP injection grade prices were evaluated at USD 930-960/mt CFR levels, showing no change week on week.

PP film and BOPP prices were evaluated at USD 940-970/mt CFR levels, maintain stability week on week.

PP block copolymer prices were evaluated at USD 970-1000/mt CFR levels, showing no change week on week.

PLANT NEWS :- PetroChina Fushun Petrochemical

A Plasticupdates source reported that PetroChina Fushun Petrochemical has restarted its No.2 Polypropylene (PP) Unit following short maintenance work. The Unit is located in Fushun, Liaoning, China with a production capacity of 300,000 Tons/Year.

PLANT NEWS :- Zhejiang Petroleum & Chemical

A Plasticupdates source reported that Zhejiang Petroleum & Chemical (ZPC) has shut down its No.3 Polypropylene (PP) plant in Zhejiang, China, for planned maintenance work. The plant has a production capacity of 450,000 Tons/Year.

PLANT NEWS :- NATPET

A Plasticupdates source reported that NATPET is planning to shut its Polypropylene (PP) Plant by end January 2025 for planned maintenance work of around 20 days. The Plant is located in Yanbu, Saudi Arabia with a production capacity of 400,000 Tons/Year.

PLANT NEWS :- Jinneng Science and Technology

A Plasticupdates source reported that Jinneng Science and Technology has shut down its No.2 Polypropylene (PP) line, located in Qingdao, Shandong, China. The line has a production capacity of 450,000 Tons/Year.

PLANT NEWS :- Ulsan

A Plasticupdates source reported that Ulsan Polypropylene (UPP) plans to restart its Polypropylene (PP) plant, located in Ulsan, South Korea, by end-January 2025. The plant, which has a production capacity of 400,000 Tons/Year, was shut down in late December 2024 for maintenance work.

Polypropylene (PP) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min-Max	Price Min – Max	Change Price Min / Max	Price Date
PP Copolymer CFR Brazil	USD/MT	1110 - 1140	1090 - 1120	-20.00	25 Jan 2025
PP Copolymer CFR West Coast South America	USD/MT	1090 - 1120	1090 - 1120	00.00	25 Jan 2025
PP Homo-polymer CFR Brazil	USD/MT	1070 - 1100	1030 - 1060	-40.00	25 Jan 2025
PP Homo-polymer CFR West Coast South America	USD/MT	1030 - 1060	1030 - 1060	00.00	25 Jan 2025
PP Homo-polymer Injection FAS Houston	USD/MT	1030 - 1060	1000 - 1030	-30.00	25 Jan 2025
Polypropylene Copolymer FAS Houston	USD/MT	1070 - 1100	1050 - 1080	-20.00	25 Jan 2025

US PP export price decline this week

PP export prices in the US have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in U.S. polypropylene (PP) prices is attributed to winter storm disruptions that caused significant operational and logistical setbacks, dampening market activity and leading to a cautious, wait-and-see stance from both buyers and sellers.

PP copolymer prices were evaluated at USD 1050-1080/mt FAS Houston levels, marking a decline of USD -20/mt compared to the previous week.

PP homopolymer prices were evaluated at USD 1010-1030/mt FAS Houston levels, reflecting a decline of USD -30/mt compared to the previous week.

Latin America PP prices decline in Brazil, Steady price in West Coast South America this week

PP Prices decline in Brazil, Remain steady in West Coast South America, according to the analysis by Global Market Plasticupdates analysts.

The decline in Brazil PP prices is attributed to low demand and competitive imports, while steady prices on the West Coast of South America are due to stable demand and offsetting lower freight rates.

Brazil :

PP copolymer prices were evaluated at USD 1090-1120/mt CFR levels, marking a decline of -20/mt compared to the previous week.

PP homopolymer prices were evaluated at USD 1030-1060/mt CFR levels, reflecting a decrease of -40/mt compared to the the previous week.

West Coast South America :

PP copolymer prices were evaluated at USD 1090-1120/mt CFR levels, showing no change from the previous week.

PP homopolymer prices were evaluated at USD 1030-1060/mt CFR levels, maintain stability from the previous week.

Polypropylene (PP) Weekly - Europe & Turkey Prices					
Product	Unit	Previous Price Min- Max	Price Min – Max	Change Prices Min - Max	Date
Copolymer CFR Turkey	USD/MT	1110 - 1140	1120 - 1150	+10.00	25 Jan 2025
Homo Injection Turkey	USD/MT	1030 - 1060	1040 - 1070	+10.00	25 Jan 2025
Copolymer FCA Antwerp	USD/MT	1150 - 1180	1160 - 1190	+10.00	25 Jan 2025
Homo Injection FCA Antwerp	USD/MT	1100 - 1130	1100 - 1130	00.00	25 Jan 2025
Homo Injection FD NWE	USD/MT	1090 - 1120	1090 - 1120	00.00	25 Jan 2025
Copolymer FD NWE	USD/MT	1140 - 1170	1150 - 1180	+10.00	25 Jan 2025

Europe PP Copolymer prices increase while PP Homopolymer injection prices stable this week

PP homopolymer injection prices stable, PP copolymer Prices have experienced increase according to the analysis by Global Market Plasticupdates analysts.

The stability in Europe PP homopolymer prices is attributed to persistent weak demand fundamentals and steady supply, while the gain in PP copolymer prices is due to limited import availability, strong upstream pricing signals, and higher shipping costs.

PP copolymer prices were evaluated at the Euro 1150-1180/mt CFR levels, indicating a Increase of Euro +10/mt compared to the previous week.

PP homopolymer injection prices were evaluated at the Euro 1090-1120/mt CFR levels, showing no change compared to the Previous week.

Turkey PP prices increase this week

PP prices in the Turkey have experienced a increase, as reported by Global Market Plasticupdates analysts.

The gain in Turkey Polypropylene prices is attributed to expectations of future price rises, concerns about potential supply shortages from upcoming maintenance, and the upward movement of propylene feedstock prices.

PP copolymer prices were evaluated at the USD 1120-1150/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

PP homopolymer injection prices were evaluated at the USD 1040-1070/mt CFR levels, showing a increase of USD +10/mt compared to the previous week.

Polypropylene Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min -Max	Change Price Min / Max	Price Date
PP Raffia CFR Middle East	USD/MT	965 – 1005	965 – 1005	00.00	20 Jan 2025
PP Injection CFR Middle East	USD/MT	965 – 1005	965 – 1005	00.00	20 Jan 2025
PP Film CFR Middle East	USD/MT	995 – 1045	995 – 1045	00.00	20 Jan 2025
PP BOPP CFR Middle East	USD/MT	985 – 1025	985 – 1025	00.00	20 Jan 2025
PP Block Copolymer CFR Middle East	USD/MT	1015 – 1055	1015 – 1055	00.00	20 Jan 2025
PP Raffia FOB Middle East	USD/MT	820 – 850	820 – 850	00.00	22 Jan 2025
PP Injection FOB Middle East	USD/MT	820 – 850	820 – 850	00.00	22 Jan 2025
Polypropylene Fiber CFR Middle East	USD/MT	995 - 1045	995 - 1045	00.00	20 Jan 2025

Propylene Weekly International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Propylene CFR South East Asia (Weekly)	USD/MT	800 - 830	810 - 840	+10.00	25 Jan 2025
Propylene CFR Taiwan (Weekly)	USD/MT	830 - 860	830 - 860	00.00	25 Jan 2025
Propylene FOB Korea	USD/MT	810 - 840	810 - 840	00.00	25 Jan 2025
Propylene CFR China	USD/MT	830 - 860	830 - 860	00.00	25 Jan 2025
Propylene FD NWE	EUR/MT	840 - 870	870 - 900	+30.00	25 Jan 2025
Propylene CIF NWE	EUR/MT	840 - 870	870 - 900	+30.00	25 Jan 2025
Refinery Grade Propylene FD US Gulf	C/LB	13.50 - 14	14.50 - 15	+1.00	25 Jan 2025
Propylene CFR India	USD/MT	800 - 840	800 - 840	00.00	25 Jan 2025
Polymer Grade Propylene FD US Gulf	C/LB	41 – 41.5	44 – 44.5	+3.00	25 Jan 2025

Asia Propylene prices see mixed sentiment this week

Propylene prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Asian propylene market is attributed to stable prices despite muted demand, with variations in regional dynamics contributing to the uncertainty.

India : Propylene prices were evaluated at the USD 810-840/mt CFR levels, showing no change compared to the previous week.

Southeast Asia : Propylene prices were evaluated at the USD 810-840/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

China : Propylene prices were evaluated at the USD 830-860/mt CFR levels, maintain stability compare to the previous week.

US Propylene prices increase this week

Propylene prices in US have seen a increase, according to reports from Global Market Plasticupdates Analysts.

The gain in US propylene prices is attributed to Limited material availability and improved demand.

Polymer grade spot delivered propylene prices were evaluated at 44.00-44.50 cents/lb FD US Gulf levels, indicating a increase of +3.00 cents/lb compared to the previous week.

Refinery grade spot delivered propylene prices were evaluated at 14.50-15.00 cents/lb FD US Gulf levels, showing a increase of +1.00 cents/lb compared to the previous week.

Europe Propylene prices increase this week

Propylene prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe propylene prices is attributed to supply constraints, elevated naphtha prices, and ongoing logistical challenges that have pushed up costs, even amid subdued demand.

Spot polymer grade Propylene prices were evaluated at Euro 870-900/mt FD NWE levels, indicating a increase of Euro +30/mt compared to the Previous week.

CIF NWE Propylene prices were evaluated at Euro 870-900/mt levels, showing a increase of Euro +30/mt compared to the previous week.

Bharat Petroleum to Invest \$121 Million in Indonesian Oil and Gas Block

Bharat Petroleum Corporation Limited (BPCL) has announced plans to invest \$121 million in the development of the Nunukan oil and gas block in Indonesia. The block is operated by Indonesia's national oil company, Pertamina.






BPCL's exploration unit, Bharat PetroResources, holds a 16.23% stake in the block and is now awaiting necessary approvals from Indonesian regulatory authorities to proceed with the project.

This strategic move is part of BPCL's broader efforts to expand its global footprint and strengthen its portfolio in the energy sector.

Petrochemical Refinery Project in Ratnagiri Under Revision, Smaller Refineries Considered: Hardeep Singh Puri

Union Minister Hardeep Singh Puri stated that the proposed 60 Million Metric Tonnes Per Annum petrochemical refinery in Ratnagiri is not feasible due to its large scale. The government is now exploring the option of three smaller refineries, each with a 20 Million Metric Tonnes Per Annum capacity, in different locations across India.

Puri suggested that a smaller refinery of 20-25 Million Metric Tonnes Per Annum might still be considered for Ratnagiri. The original project faced significant local opposition, with protests over environmental concerns and the impact on livelihoods, leading to a halt in progress in early 2023.

 RIL prices w.e.f 23 rd January 2025 PP Domestic : Up by Rs. 1/Kg	 OPAL prices w.e.f 23 rd January 2025 PP Domestic : Up by Rs. 1/Kg
 IOCL prices w.e.f 23 rd January 2025 : PP : Up by Rs. 1/Kg	 MRPL prices w.e.f 23 rd January 2025 : PP : Up by Rs. 1/Kg
 HPLprices w.e.f 23 rd January 2025 : PP : Up by Rs. 1/Kg Kindly refer price circular for more Information.	

Plastic Updates: Open Market Prices for 25th January 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	95.5	97	97.75	97.5	97	96.5	97.75
H350FG Lamination	103.75	104.75	106.5	107	106.25	105.25	109.5
H100EY Film	100.75	102.5	103.75	101.75	101.25	101	103
H110MA Injection Molding	98.25	99.25	100	99.5	99	99.25	100.5
PPCP	102.75	107	106.5	105.25	105.5	104.25	105.75
SRM 100 NC RCP	108.5	109.25	110.25	111.25	111	109.5	110.75
SRN 20 NC	109.25	110.5	110.75	110.5	110.75	110.25	110
H1110MG IOC	95.75	96.5	98.5	97.75	98	96.75	98.5

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable

competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers