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Plastic Updates

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Polypropylene Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PP Raffia CFR Sri Lanka	USD/MT	980 - 1010	960 - 990	-20.00	21 May 2025
PP Injection CFR Sri Lanka	USD/MT	980 - 1010	960 - 990	-20.00	21 May 2025
PP Film CFR Sri Lanka	USD/MT	1010 - 1040	990 - 1020	-20.00	21 May 2025
PP BOPP CFR Sri Lanka	USD/MT	1010 - 1040	990 - 1020	-20.00	21 May 2025
PP Block Copolymer CFR Sri Lanka	USD/MT	1020 - 1050	1010 - 1040	-10.00	21 May 2025
PP Raffia CFR Bangladesh	USD/MT	940 - 970	930 - 960	-10.00	21 May 2025
PP Injection CFR Bangladesh	USD/MT	940 - 970	930 - 960	-10.00	21 May 2025
PP Film CFR Bangladesh	USD/MT	950 – 980	940 - 970	-10.00	21 May 2025
PP BOPP CFR Bangladesh	USD/MT	950 - 980	940 - 970	-10.00	21 May 2025
PP Block Copolymer CFR Bangladesh	USD/MT	1010 - 1040	1030 - 1000	-10.00	21 May 2025
PP Raffia CFR India	USD/MT	900 - 930	900 - 930	00.00	21 May 2025
PP Injection CFR India	USD/MT	910 - 930	900 - 930	00.00	21 May 2025
PP Film CFR India	USD/MT	940 - 970	940 - 970	00.00	21 May 2025
PP BOPP CFR India	USD/MT	940 - 970	940 - 970	00.00	21 May 2025
PP Block Copolymer CFR India	USD/MT	950 - 980	950 - 980	00.00	21 May 2025
PP Raffia CFR Pakistan	USD/MT	950 - 960	930 - 960	00.00	21 May 2025
PP Injection CFR Pakistan	USD/MT	930 - 960	930 - 960	00.00	21 May 2025
PP Film CFR Pakistan	USD/MT	970 - 1020	970 - 1020	00.00	21 May 2025
PP BOPP CFR Pakistan	USD/MT	990 - 1020	990 - 1020	00.00	21 May 2025
PP Block Copolymer CFR Pakistan	USD/MT	1010 - 1040	1010 - 1040	00.00	21 May 2025
PP Raffia CFR Far East Asia	USD/MT	860 - 890	860 - 890	00.00	21 May 2025
PP Injection CFR Far East Asia	USD/MT	860 - 890	860 - 890	00.00	21 May 2025
PP Film CFR Far East Asia	USD/MT	910 - 940	910 - 940	00.00	21 May 2025
PP BOPP CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	21 May 2025
PP Block Copolymer CFR Far East Asia	USD/MT	900 -930	900 - 930	00.00	21 May 2025
PP Raffia CFR South East Asia	USD/MT	900 - 930	900 - 930	00.00	21 May 2025
PP Injection CFR South East Asia	USD/MT	900 - 930	900 - 930	00.00	21 May 2025
PP Film CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	21 May 2025
PP BOPP CFR South East Asia	USD/MT	910 - 940	910 - 940	00.00	21 May 2025
PP Block Copolymer CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	21 May 2025

Asia PP prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP prices in the Asian region remained flat during the week.

The stability in Asia polypropylene (PP) prices is attributed to a delicate balance between supply constraints due to plant maintenance and persistently weak demand driven by cautious buying and subdued downstream activity.

India :

PP raffia and PP injection prices were evaluated at the USD 900-930/mt CFR levels, showing no change from the previous week.

PP film and BOPP prices were evaluated at the USD 940-970/mt CFR levels, maintain stability from the previous week.

PP block copolymer prices were evaluated remained flat at the USD 950-980/mt CFR levels.

Far East Asia :

PP raffia and PP injection prices were evaluated at the USD 860-890/mt CFR levels, showing no change compared to the previous week.

PP film prices were evaluated at the USD 910-940/mt CFR levels, maintain stability compared to the previous week.

PP BOPP prices were evaluated at the USD 880-910/mt CFR levels, remaining unchanged compared to the previous week.

PP block copolymer prices were evaluated remained flat at the USD 900-930/mt CFR levels.

Southeast Asia :

PP raffia and PP injection grade prices were evaluated at the USD 900-930/mt CFR levels, showing no change from the previous week.

PP film prices were evaluated at the USD 940-970/mt CFR levels, maintain stability from the previous week.

PP BOPP prices were evaluated at the USD 910-940/mt CFR levels, remaining unchanged from the previous week.

PP block copolymer prices were evaluated remained flat at the USD 940-970/mt CFR levels.

Polypropylene (PP) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min-Max	Price Min – Max	Change Price Min / Max	Price Date
PP Copolymer CFR Brazil	USD/MT	1030 - 1060	1040 - 1070	+20.00	24 May 2025
PP Copolymer CFR West Coast South America	USD/MT	1040 - 1170	1090 - 1120	+50.00	24 May 2025
PP Homo-polymer CFR Brazil	USD/MT	950 - 980	970-1000	+20.00	24 May 2025
PP Homo-polymer CFR West Coast South America	USD/MT	970 - 1000	1090-1120	+50.00	24 May 2025
PP Homo-polymer Injection FAS Houston	USD/MT	1020 – 1050	1060-1090	+40.00	24 May 2025
Polypropylene Copolymer FAS Houston	USD/MT	1060 - 1090	1100 - 1030	+40.00	24 May 2025

US PP export prices increase this week

PP export prices in the US have experienced a increase, as reported by Global Market Plasticupdates analysts.

The price gain in U.S. polypropylene exports is attributed to stronger regional demand and improved market sentiment following increased export activity.

PP copolymer prices were evaluated at the USD 1100-1130/mt FAS Houston levels, indicating a substantial increase of USD +40/mt compared to the previous week.

PP homopolymer prices were evaluated at the USD 1060-1090/mt FAS Houston levels, showing a significant increase of USD +40/mt compared to the previous week.

Latin America PP prices increase this week

PP prices in the Latin America have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Latin America polypropylene (PP) prices is attributed to rising freight costs, global shipping disruptions, and supply-side constraints rather than changes in regional demand.

Brazil :

PP copolymer prices were evaluated at the USD 1040-1070/mt CFR levels, indicating a increase of USD +20/mt compared to the previous week.

PP homopolymer prices were evaluated at the USD 970-1000/mt CFR levels, showing a increase of USD +20/mt compared to the previous week.

West Coast South America :

PP copolymer prices were evaluated at the USD 1090-1120/mt CFR levels, indicating a substantial increase of USD +50/mt compared to the previous week.

PP homopolymer prices were evaluated at the USD 1010-1040/mt CFR levels, showing a significant increase of USD +40/mt compared to the previous week.

Europe PP spot prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP prices in the Europe remained flat during the week.

The stability in Europe polypropylene (PP) prices is attributed to subdued trading activity, steady supply levels, and limited spot market demand despite ongoing supply-side disruptions.

PP copolymer grade prices were evaluated at the Euro 1100 -1130/mt FD Northwest Europe levels, showing no change compared to the previous week.

PP injection moulding grade prices were evaluated at the Euro 1000 -1030/mt FD North West Europe levels, maintain stability compared to the previous week.

Turkey PP prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP prices in the Turkey remained flat during the week.

The stability in Turkey polypropylene (PP) prices is attributed to ample supply and cautious, hand-to-mouth buying ahead of Eid, despite weaker upstream costs.

PP copolymer prices were evaluated at the USD 1020-1050/mt CFR levels, showing no change compared to the previous week.

PP homopolymer injection prices were evaluated at the USD 940-970/mt CFR levels, maintain stability compared to the previous week.

Polypropylene Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min -Max	Change Price Min / Max	Price Date
PP Raffia CFR Middle East	USD/MT	810 - 840	810 - 840	00.00	24 May 2025
PP Injection CFR Middle East	USD/MT	955 - 995	955- 995	00.00	24 May 2025
PP Film CFR Middle East	USD/MT	985 - 1035	985-1035	00.00	24 May 2025
PP BOPP CFR Middle East	USD/MT	975 - 1015	975 - 1015	00.00	24 May 2025
PP Block Copolymer CFR Middle East	USD/MT	1015 - 1035	1015 - 1035	00.00	24 May 2025
PP Raffia FOB Middle East	USD/MT	840 - 810	840 - 810	00.00	24 May 2025
PP Injection FOB Middle East	USD/MT	840 - 810	840 - 810	00.00	24 May 2025
Polypropylene Fiber CFR Middle East	USD/MT	985 - 1035	985-1035	00.00	24 May 2025

Propylene Weekly International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min/ Max	Price Date
Propylene CFR South East Asia (Weekly)	USD/MT	780 - 810	780 - 810	00.00	24 May2025
Propylene CFR Taiwan (Weekly)	USD/MT	770 - 800	770 - 800	00.00	24 May2025
Propylene FOB Korea	USD/MT	730 - 760	720 - 750	-10.00	24 May2025
Propylene CFR China	USD/MT	770 - 800	760 – 790	-10.00	24 May2025
Propylene FD NWE	EUR/MT	780 –810	760 - 790	-20.00	24 May2025
Propylene CIF NWE	EUR/MT	780 - 810	760 - 790	-20.00	24 May2025
Refinery Grade Propylene FD US Gulf	C/LB	28.50 - 29	28.50 -29	00.00	24 May2025
Propylene CFR India	USD/MT	780 - 810	780 - 810	00.00	24 May2025
Polymer Grade Propylene FD US Gulf	C/LB	35– 35.5	34-35.5	-0.50	24 May2025

Asia Propylene prices see mixed sentiment this week

Propylene Propylene prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Asian propylene market prices is attributed to muted buying activity, steady supply conditions, and the offsetting impact of weaker energy values.

India : Propylene prices were evaluated at the USD 780-810/mt CFR levels, showing no change compared to the previous week.

Southeast Asia : Propylene prices were evaluated at the USD 780-810/mt CFR levels, maintain stability compared to the previous week.

Taiwan : Propylene prices were evaluated at the USD 770-800/mt levels, remaining unchanged compared to the previous week.

China : Propylene prices were evaluated at the USD 760-790/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

FOB Korea : Propylene prices were evaluated at the USD 720-750/mt levels, reflecting a decrease of USD -10/mt compared to the previous week.

US Polymer grade propylene prices decrease, Refinery grade holds steady this week

Polymer grade propylene prices decrease in the US, Refinery grade remains stable, as reported by Global Market

Plasticupdates analysts.

The decline in US polymer grade propylene (PGP) prices is attributed to weaker upstream crude and naphtha values, while refinery-grade propylene (RGP) prices remain stable due to balanced supply-demand conditions.

Polymer grade spot delivered propylene prices were evaluated at the 34.50-35.00 cents/lb FD US Gulf levels, marking a decline of -0.50 cents/lb compared to the previous week.

Refinery grade spot delivered propylene prices were evaluated as steady, maintaining at the range of 28.50-29.00 cents/lb FD US Gulf levels.

Europe Propylene prices decline this week

Propylene prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe propylene prices is attributed to sluggish demand, reduced market transactions, and increased pressure from competitive offers by suppliers in the Middle East and Asia.

Spot polymer grade Propylene prices were evaluated at the Euro 760-790/mt FD NWE levels, marking a decline of Euro -20/mt compared to the previous week.

CIF NWE Propylene prices were evaluated at the Euro 760-790/mt levels, reflecting a decrease of Euro -20/mt compared to the previous week.

PLANT NEWS: Sinopec Beijing Yanshan Petrochemical

A plasticupdates source reported that Sinopec Beijing Yanshan Petrochemical has shut down its Polypropylene (PP) unit in Beijing, China, for maintenance in mid-May 2025. The unit has a production capacity of 60,000 mt/year.

PLANT NEWS: Grand Resource Science and Tech

A plasticupdates source reported that Grand Resource Science and Tech has restarted its Polypropylene (PP) unit in Guangdong, China, in mid-May 2025. The unit has a production capacity of 300,000 mt/year.

PLANT NEWS: Pengerang Refining and Petrochemical

A plasticupdates source reported that Pengerang Refining and Petrochemical (PRefChem) plans to restart its propylene unit in Pengerang, Malaysia, in June 2025, after being shut down in early February 2025 for maintenance. The unit has a production capacity of 609,000 mt/year.

PLANT NEWS : Grand Resource Science and Tech

A plasticupdates source reported that Grand Resource Science and Tech has restarted its Polypropylene (PP) unit in Guangdong, China, in mid-May 2025. The unit has a production capacity of 300,000 mt/year.

Heard : A Chinese producer offered its PP products for Pakistan Market

PP Injection : USD 935/mt

PP Fibre : USD 970/mt

Delivery : CFR Karachi port

Shipment Date : June 2025

India Ramps Up Russian Oil Imports as Strong ESPO Blend Demand Drives Record Purchases

India’s Russian crude oil imports have reached nearly 1.8 million barrels per day in May 2025, the highest in 10 months.

The increase is driven by strong demand for ESPO Blend, along with refinery maintenance at major plants like Reliance and MRPL, and favorable refining margins.

As Chinese refiners reduce their intake of sanctioned Russian oil, more ESPO cargoes are becoming available for India.

Consequently, ESPO is now trading at a premium of 50 cents to \$1 per barrel over Dubai crude, with some shipments arriving under long-term agreements with Rosneft.

 IOCL prices w.e.f. 22nd May 2025

PP : Roll Over

Plastic Updates: Open Market Prices for 24th May 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	93.75	95.25	96	95.75	95.25	94.75	96
H350FG Lamination	99	100	101.75	102.25	101.5	100.5	104.75
H100EY Film	97.25	99	100.25	98.25	97.75	98.25	99.5
H110MA Injection Molding	95	96.5	97.25	96.75	96.25	96	97.75
PPCP	99.75	104	103.5	102.25	102.5	101.25	102.75
SRM 100 NC RCP	104.5	105.25	106.25	107.25	107	105.5	106.75
SRN 20 NC	105.75	107	107.25	107	107.25	106.75	106.5
H1110MG IOC	92.25	93	97.25	95.5	94.5	93.25	95

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