

## **PUBLISHER**

Plastic Updates

[www.plasticupdates.com](http://www.plasticupdates.com)

E-mail: [info@plasticupdates.com](mailto:info@plasticupdates.com)

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

[WWW.PLASTICUPDATES.COM](http://WWW.PLASTICUPDATES.COM). ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of [www.plasticupdates.com](http://www.plasticupdates.com) information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

## **Overview**

### **Product Insights**

- Asia PP prices remain stable this week
- US PP export prices remain stable this week
- Latin America HDPE prices decrease, Except WCSA HD Film and Injection prices remain stable this week
- European PP prices decline this week
- Turkey PP prices decline this week

### **Global Polymer Insights**

- India's New Oil and Gas Law Promotes Investment, Stability, and Decriminalization: Oil Minister Hardeep Singh Puri
- Pucheng Clean Energy Chemical Shuts its PP Units in Weinan, China for Maintenance
- LG Chem to Restart its PP Units in Daesan, South Korea in March 2025
- Pengerang Refining and Petrochemical Resumes Propylene Production in Malaysia After Technical Glitch
-

Polypropylene Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PP Raffia CFR Sri Lanka	USD/MT	1010 - 1040	1010 - 1040	00.00	19 Mar 2025
PP Injection CFR Sri Lanka	USD/MT	1010 - 1040	1010 - 1040	00.00	19 Mar 2025
PP Film CFR Sri Lanka	USD/MT	1040 - 1070	1040 - 1070	00.00	19 Mar 2025
PP BOPP CFR Sri Lanka	USD/MT	1040 - 1070	1040 - 1070	00.00	19 Mar 2025
PP Block Copolymer CFR Sri Lanka	USD/MT	1050 - 1080	1050 - 1080	00.00	19 Mar 2025
PP Raffia CFR Bangladesh	USD/MT	980 - 1010	980 - 1010	00.00	19 Mar 2025
PP Injection CFR Bangladesh	USD/MT	980 - 1010	980 - 1010	00.00	19 Mar 2025
PP Film CFR Bangladesh	USD/MT	1000 - 1030	1000 - 1030	00.00	19 Mar 2025
PP BOPP CFR Bangladesh	USD/MT	1000 - 1030	1000 - 1030	00.00	19 Mar 2025
PP Block Copolymer CFR Bangladesh	USD/MT	1060 - 1090	1060 - 1090	00.00	19 Mar 2025
PP Raffia CFR India	USD/MT	940 - 970	940 - 970	00.00	19 Mar 2025
PP Injection CFR India	USD/MT	940 - 970	940 - 970	00.00	19 Mar 2025
PP Film CFR India	USD/MT	970 - 1000	970 - 1000	00.00	19 Mar 2025
PP BOPP CFR India	USD/MT	970 - 1000	970 - 1000	00.00	19 Mar 2025
PP Block Copolymer CFR India	USD/MT	980 - 1010	980 - 1010	00.00	19 Mar 2025
PP Raffia CFR Pakistan	USD/MT	970 - 1000	960 - 990	-10.00	19 Mar 2025
PP Injection CFR Pakistan	USD/MT	970 - 1000	960 - 990	-10.00	19 Mar 2025
PP Film CFR Pakistan	USD/MT	1020 - 1050	1010 - 1040	-10.00	19 Mar 2025
PP BOPP CFR Pakistan	USD/MT	1020 - 1050	1010 - 1040	-10.00	19 Mar 2025
PP Block Copolymer CFR Pakistan	USD/MT	1040 - 1070	1040 - 1070	00.00	19 Mar 2025
PP Raffia CFR Far East Asia	USD/MT	870 - 900	870 - 900	00.00	19 Mar 2025
PP Injection CFR Far East Asia	USD/MT	870 - 900	870 - 900	00.00	19 Mar 2025
PP Film CFR Far East Asia	USD/MT	910 - 940	910 - 940	00.00	19 Mar 2025
PP BOPP CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	19 Mar 2025
PP Block Copolymer CFR Far East Asia	USD/MT	900 -930	900 - 930	00.00	19 Mar 2025
PP Raffia CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	19 Mar 2025
PP Injection CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	19 Mar 2025
PP Film CFR South East Asia	USD/MT	980 - 1010	980 - 1010	00.00	19 Mar 2025
PP BOPP CFR South East Asia	USD/MT	960 - 990	960 - 990	00.00	19 Mar 2025
PP Block Copolymer CFR South East Asia	USD/MT	980 - 1010	980 - 1010	00.00	19 Mar 2025

## Asia PP prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP prices in the Asian region remained flat during the week. The stability in Asia polypropylene (PP) prices is attributed to balanced supply and demand, easing geopolitical tensions, limited regional supply from plant shutdowns, and steady demand in key sectors despite competitive imports from China.

India :

PP raffia and PP injection prices were evaluated at the USD 940-970/mt CFR levels, showing no change from the previous week.

PP film and BOPP prices were evaluated at the USD 970-1000/mt CFR levels, maintain stability from the previous week.

PP block copolymer prices were evaluated remained flat at the USD 980-1010/mt CFR levels.

Southeast Asia :

PP raffia and PP injection grade prices were evaluated at the USD 940-970/mt CFR levels, showing no change compared to the previous week.

PP film prices were evaluated at the USD 980-1010/mt CFR levels, maintain stability compared to the previous week.

PP BOPP prices were evaluated at the USD 960-990/mt CFR levels, showing no change compared to the previous week.

PP block copolymer prices were evaluated remained flat at the USD 980-1010/mt CFR levels.

Far East Asia :

PP raffia and PP injection prices were evaluated at the USD 870-900/mt CFR levels, showing no change compared to the previous week.

PP film prices were evaluated at the USD 910-940/mt CFR levels, maintain stability from the previous week.

PP BOPP prices were evaluated at the USD 880-910/mt CFR levels, showing no change compared to the previous week.

PP block copolymer prices were evaluated remained flat at the USD 900-930/mt CFR levels.

## US PP export prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP export prices in the US remained flat during the week. The stability in US Polypropylene (PP) prices is attributed to ongoing weak demand, with market conditions remaining steady as global supply, particularly from China, keeps prices in check despite low domestic demand.

PP copolymer prices were evaluated at the USD 1050-1080/mt FAS Houston levels, showing no change compared to the previous week.

PP homopolymer prices were evaluated at the USD 1000-1030/mt FAS Houston levels, maintain stability compared to the previous week.

## PLANT NEWS :- Pucheng Clean Energy

A Plasticupdates source reported that Pucheng Clean Energy Chemical Company has shut its Polypropylene (PP) Unit in Weinan,

China for maintenance work. The unit has a production capacity of 440,000 Tons/Year.

Polypropylene (PP) Weekly - Europe & Turkey Prices					
Product	Unit	Previous Price Min- Max	Price Min – Max	Change Prices Min - Max	Date
Copolymer CFR Turkey	USD/MT	1110 - 1140	1110 - 1130	-10.00	22 Mar 2025
Homo Injection Turkey	USD/MT	1060 - 1090	1050 - 1080	-10.00	22 Mar 2025
Copolymer FCA Antwerp	USD/MT	1210 - 1240	1200 - 1230	-10.00	22 Mar 2025
Homo Injection FCA Antwerp	USD/MT	1160 – 1190	1140 - 1170	-20.00	22 Mar 2025
Homo Injection FD NWE	USD/MT	1150 - 1180	1130 - 1160	-20.00	22 Mar 2025
Copolymer FD NWE	USD/MT	1200 - 1230	1190 - 1220	-10.00	22 Mar 2025

### PLANT NEWS :- LG Chem

A Plasticupdates source reported that LG Chem is planning to restart its Polypropylene (PP) Unit in Daesan, South Korea in March 2025, following a power outage. The unit has a production capacity of 380,000 Tons/Year.

### PLANT NEWS :- Pengerang Refining and Petrochemical

A Plasticupdates source reported that Pengerang Refining and Petrochemical (PRefChem) has restarted its Unit in Pengerang, Malaysia after a technical glitch. The unit has a production capacity of 325,000 Tons/Year of Propylene.

### PLANT NEWS :- Shell

A Plasticupdates source reported that Shell has shut its Propylene Cracker in Moerdijk, the Netherlands for maintenance work. The cracker has a production capacity of 510,000 Tons/Year.

Polypropylene (PP) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min-Max	Price Min – Max	Change Price Min / Max	Price Date
PP Copolymer CFR Brazil	USD/MT	1030 - 1060	1030 - 1060	00.00	22 Mar 2025
PP Copolymer CFR West Coast South America	USD/MT	1100 - 1130	1080 - 1110	-20.00	22 Mar 2025
PP Homo-polymer CFR Brazil	USD/MT	1000 - 1030	960 - 990	-40.00	22 Mar 2025
PP Homo-polymer CFR West Coast South America	USD/MT	1030 - 1060	1010 - 1040	-20.00	22 Mar 2025
PP Homo-polymer Injection FAS Houston	USD/MT	1000 - 1030	1000 - 1030	00.00	22 Mar 2025
Polypropylene Copolymer FAS Houston	USD/MT	1050 - 1080	1050 - 1080	00.00	22 Mar 2025

Polypropylene (PP) Weekly - Europe & Turkey Prices					
Product	Unit	Previous Price Min- Max	Price Min – Max	Change Prices Min - Max	Date
Copolymer CFR Turkey	USD/MT	1110 - 1140	1110 - 1130	-10.00	22 Mar 2025
Homo Injection Turkey	USD/MT	1060 - 1090	1050 - 1080	-10.00	22 Mar 2025
Copolymer FCA Antwerp	USD/MT	1210 - 1240	1200 - 1230	-10.00	22 Mar 2025
Homo Injection FCA Antwerp	USD/MT	1160 – 1190	1140 - 1170	-20.00	22 Mar 2025
Homo Injection FD NWE	USD/MT	1150 - 1180	1130 - 1160	-20.00	22 Mar 2025

## Latin America PP prices mixed sentiment this week

PP prices in the Latin America have experienced a mixed sentiment this week, according to the analysis by Global market Plasticupdates analysts. The mixed sentiment in the Latin America PP prices is attributed to regional price variations, limited market activity, and the balancing effects of freight costs and supply-demand dynamics.

Brazil :

PP copolymer prices were evaluated at the USD 1030-1060/mt CFR levels, showing no change compared to the previous week.

PP homopolymer prices were evaluated at the USD 960-990/mt levels, marking a decline of USD -40/mt compared to the previous week.

West Coast South America :

PP copolymer prices were evaluated at the USD 1080-1110/mt levels, marking a decline of USD -20/mt compared to the previous week.

PP homopolymer prices were evaluated at the USD 1010-1040/mt levels, reflecting a decrease of USD -20/mt compared to the previous week.

## European PP prices decline this week

Polypropylene prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe PP spot prices is attributed to limited trading activity, weak demand from downstream sectors such as automotive and construction, buyer resistance amid economic uncertainty, and insufficient end-user demand, particularly in March.

PP copolymer grade prices were evaluated at the Euro 1190-1220/mt FD Northwest Europe levels, marking a decline of Euro -10/mt compared to the previous week.

PP homo injection grade prices were evaluated at the Euro 1130-1160/mt FD North West Europe levels, reflecting a decrease of Euro -20/mt compared to the previous week.

## Turkey PP prices decline this week

Polypropylene prices in the Turkey have experienced a decrease, as reported by Global Market Plasticupdates analysts. The decline in Turkey PP prices is attributed to reduced propylene costs, weakened demand from ongoing economic challenges, slower trading during Ramadan, and a rise in South Korean imports.

PP copolymer prices were evaluated at the USD 1100-1130/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

PP homopolymer injection prices were evaluated at the USD 1050-1080/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

Polypropylene Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min -Max	Change Price Min / Max	Price Date
PP Raffia CFR Middle East	USD/MT	985 - 1025	985 - 1025	00.00	19 Mar 2025
PP Injection CFR Middle East	USD/MT	985 - 1025	985 - 1025	00.00	19 Mar 2025
PP Film CFR Middle East	USD/MT	1015 - 1065	1015 - 1065	00.00	17 Mar 2025
PP BOPP CFR Middle East	USD/MT	1005 - 1045	1005 - 1045	00.00	17 Mar 2025
PP Block Copolymer CFR Middle East	USD/MT	1035 - 1075	1035 - 1075	00.00	17 Mar 2025
PP Raffia FOB Middle East	USD/MT	840 - 870	820 - 850	00.00	17 Mar 2025
PP Injection FOB Middle East	USD/MT	840 - 870	820 - 850	00.00	17 Mar 2025
Polypropylene Fiber CFR Middle East	USD/MT	1015 - 1065	1015 - 1065	00.00	17 Mar 2025

Propylene Weekly International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Propylene CFR South East Asia (Weekly)	USD/MT	830 - 860	830 - 860	00.00	22 Mar 2025
Propylene CFR Taiwan (Weekly)	USD/MT	790 - 820	790 - 820	00.00	22 Mar 2025
Propylene FOB Korea	USD/MT	790 - 820	770 - 800	-20.00	22 Mar 2025
Propylene CFR China	USD/MT	810 - 840	790 - 820	-20.00	22 Mar 2025
Propylene FD NWE	EUR/MT	970 – 1000	930 - 960	-40.00	22 Mar 2025
Propylene CIF NWE	EUR/MT	940 - 970	920 - 950	-20.00	22 Mar 2025
Refinery Grade Propylene FD US Gulf	C/LB	31.50 - 32	31.50 - 32	00.00	22 Mar 2025
Propylene CFR India	USD/MT	830 - 860	830 - 860	00.00	22 Mar 2025
Polymer Grade Propylene FD US Gulf	C/LB	36 – 36.5	37 – 37.5	+1.00	22 Mar 2025

## Asia Propylene prices see mixed sentiment this week

India : Propylene prices were evaluated at the USD 830-860/mt CFR levels, showing no change week on week.

Southeast Asia : Propylene prices were evaluated at the USD 830-860/mt CFR levels, maintain stability week on week.

Taiwan : Propylene prices were evaluated at the USD 790-820/mt CFR levels, remaining unchanged week on week.

China : propylene prices were evaluated at the USD 790-820/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

FOB Korea : propylene prices were evaluated at the USD 770-800/mt levels, marking a decline of USD -20/mt compared to the previous week.

## US Polymer grade propylene prices increase, Refinery grade holds steady this week

Polymer grade propylene prices increase in the US, Refinery grade remains stable, as reported by Global Market Plasticupdates analysts. The gain in US polymer grade propylene (PGP) prices is attributed to improved regional demand sentiment, while refinery grade propylene (RGP) prices remain stable due to a lack of significant changes in market conditions or demand factors.

Polymer grade spot delivered propylene prices were evaluated at the 37.00-37.50 cents/lb FD US Gulf levels, indicating an increase of +1.00 cents/lb compared to the previous week.

Refinery grade spot delivered propylene prices were evaluated as steady, maintaining at the range of 31.50-32.00 cents/lb FD US Gulf levels.

## Europe Propylene prices decline this week

Propylene prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe propylene prices is attributed to an expected increase in supply, limited spot activity, cautious buyer sentiment, and uncertainty over tariffs and geopolitical factors.

Spot polymer grade Propylene prices were evaluated at the Euro 930-960/mt FD NWE levels, marking a substantial decline of Euro -40/mt compared to the previous week.

CIF NWE Propylene prices were evaluated at the Euro 920-950/mt levels, reflecting a significant decrease of Euro -40/mt compared to the previous week.

## Saudi Arabia to Provide Pakistan \$1.2bn Oil Facility, Disbursement Begins This Month

Saudi Arabia will provide Pakistan with a \$1.2 billion oil financing facility, disbursed at \$100 million per month starting in March 2025, lasting until February 2026.

The facility aims to ease Pakistan's energy financing challenges, stabilize oil import costs, and reduce dollar outflows, offering crucial support to Pakistan's foreign exchange reserves.

Plastic Updates: Open Market Prices for 22nd March 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	96	97.5	98.25	98	97.5	97	98.25
H350FG Lamination	103	104	105.75	106.25	105.5	104.5	108.75
H100EY Film	100.75	102.5	103.75	101.75	101.25	101.75	103
H110MA Injection Molding	96.75	98.25	99	98.5	98	98.25	99.5
PPCP	103.25	107.5	107	105.75	106	104.75	106.25
SRM 100 NC RCP	109.5	110.25	111.25	112.25	112	110.5	111.75
SRN 20 NC	110.75	112	112.25	112	112.25	111.75	111.5
H1110MG IOC	95.5	96.25	98.25	99.5	97.75	96.5	98.25

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable

competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers