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Overview

Product Insights

- Asia's PP prices increase in India and Southeast Asia, Maintain stability in Far East Asia this week
- US PP export prices remain stable this week
- Latin America PP prices remain stable this week
- Europe PP spot prices remain stable this week
- Turkey PP Copolymer prices decrease while PP Homopolymer injection prices remain stable this week
- Asia Propylene prices see mixed sentiment this week
- US Polymer grade propylene prices increase, Refinery grade holds steady this week
- Europe Propylene prices decline this week

Global Polymer Insights

- Chinese Producer Offers PP Raffia Grade at USD 975/mt for July Shipment
- Yanchang China Coal to Shut Down 300,000 mt/year PP Plant for Maintenance
- Zhejiang Petroleum & Chemical to Shut Down 700,000 mt/year Propylene Unit
- Wanhua Petrochemical Shuts Down 500,000 mt/year Propylene Cracker Unit
- India Close to Major Oil Discovery in Andaman Sea: Oil Minister Hardeep Singh Puri

Polypropylene Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PP Raffia CFR Sri Lanka	USD/MT	950 - 980	950 - 980	00.00	18 June 2025
PP Injection CFR Sri Lanka	USD/MT	950 - 980	950 - 980	00.00	18 June 2025
PP Film CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	18 June 2025
PP BOPP CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	18 June 2025
PP Block Copolymer CFR Sri Lanka	USD/MT	1000 - 1030	1000 - 1030	00.00	18 June 2025
PP Raffia CFR Bangladesh	USD/MT	930 - 960	930 - 960	00.00	18 June 2025
PP Injection CFR Bangladesh	USD/MT	930 - 960	930 - 960	00.00	18 June 2025
PP Film CFR Bangladesh	USD/MT	940 – 970	940 - 970	00.00	18 June 2025
PP BOPP CFR Bangladesh	USD/MT	940 - 970	940 - 970	00.00	18 June 2025
PP Block Copolymer CFR Bangladesh	USD/MT	1030 - 1000	1030 - 1000	00.00	18 June 2025
PP Raffia CFR India	USD/MT	910 - 940	920 - 950	+10.00	18 June 2025
PP Injection CFR India	USD/MT	910 - 940	920 - 950	+10.00	18 June 2025
PP Film CFR India	USD/MT	940 - 970	950 - 980	+10.00	18 June 2025
PP BOPP CFR India	USD/MT	940 - 970	950 - 980	+10.00	18 June 2025
PP Block Copolymer CFR India	USD/MT	950 - 980	990 - 960	+10.00	18 June 2025
PP Raffia CFR Pakistan	USD/MT	930 - 960	940 - 970	+10.00	18 June 2025
PP Injection CFR Pakistan	USD/MT	930 - 960	940 - 970	+10.00	18 June 2025
PP Film CFR Pakistan	USD/MT	960 - 990	970 - 1000	+10.00	18 June 2025
PP BOPP CFR Pakistan	USD/MT	960 – 990	970 - 1000	+10.00	18 June 2025
PP Block Copolymer CFR Pakistan	USD/MT	990 - 1020	1000 - 1030	+10.00	18 June 2025
PP Raffia CFR Far East Asia	USD/MT	860 - 890	860 - 890	00.00	18 June 2025
PP Injection CFR Far East Asia	USD/MT	860 - 890	860 - 890	00.00	18 June 2025
PP Film CFR Far East Asia	USD/MT	910 - 940	910 - 940	00.00	18 June 2025
PP BOPP CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	18 June 2025
PP Block Copolymer CFR Far East Asia	USD/MT	900 -930	900 - 930	00.00	18 June 2025
PP Raffia CFR South East Asia	USD/MT	880 - 910	890 - 920	+10.00	18 June 2025
PP Injection CFR South East Asia	USD/MT	880 - 910	890 - 920	+10.00	18 June 2025
PP Film CFR South East Asia	USD/MT	930 - 960	940 - 970	+10.00	18 June 2025
PP BOPP CFR South East Asia	USD/MT	900 - 930	910 - 940	+10.00	18 June 2025
PP Block Copolymer CFR South East Asia	USD/MT	930 - 960	940 - 970	+10.00	18 June 2025

Asia's PP prices increase in India and Southeast Asia, Maintain stability in Far East Asia this week

PP Prices increase in India and Southeast Asia, Hold steady for Far East Asia according to the analysis by Global Market

Plasticupdates analysts.

The gain in India and Southeast Asia PP prices is attributed to rising upstream energy and feedstock costs, increased freight rates, and stronger import offers, which pushed up overall landed costs, while stability in Far East Asia is due to subdued trade activity, weak downstream demand, and cautious buying sentiment, which kept spot prices flat despite firmer crude oil and futures trends.

India :

PP raffia and PP injection prices were evaluated at the USD 920-950/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

PP film and BOPP prices were evaluated at the USD 950-980/mt CFR levels, showing a increase of USD +10/mt compared to the previous week.

PP block copolymer prices were evaluated at the USD 960-990/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

Far East Asia :

PP raffia and PP injection prices were evaluated at the USD 860-890/mt CFR levels, showing no change week on week.

PP film prices were evaluated at the USD 910-940/mt CFR levels, maintain stability week on week.

PP BOPP prices were evaluated at the USD 880-910/mt CFR levels, remaining unchanged week on week.

PP block copolymer prices were also evaluated remained flat at the USD 900-930/mt CFR levels.

Southeast Asia :

PP raffia and PP injection grade prices were evaluated at the USD 890-920/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

PP film prices were evaluated at the USD 940-970/mt CFR levels, showing a increase of USD +10/mt compared to the previous week.

PP BOPP prices were evaluated at the USD 910-940/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

PP block copolymer prices were evaluated at the USD 940-970/mt CFR levels, showing a increase of USD +10/mt compared to the previous week.

Polypropylene (PP) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min-Max	Price Min – Max	Change Price Min / Max	Price Date
PP Copolymer CFR Brazil	USD/MT	1080 - 1110	1080 - 1110	00.00	21 June 2025
PP Copolymer CFR West Coast South America	USD/MT	1100 - 1030	1100 - 1130	00.00	21 June 2025
PP Homo-polymer CFR Brazil	USD/MT	1030 - 1060	1030-1060	00.00	21 June 2025
PP Homo-polymer CFR West Coast South America	USD/MT	1040 - 1070	1040-1070	00.00	21 June 2025
PP Homo-polymer Injection FAS Houston	USD/MT	990 – 1020	990-1020	00.00	21 June 2025
Polypropylene Copolymer FAS Houston	USD/MT	1040 - 1070	1040 - 1070	00.00	21 June 2025

US PP export prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP export prices in the US remained flat during the week.

The stability in US Polypropylene (PP) prices is attributed to steady but cautious export demand, unchanged domestic market sentiment, and limited immediate impact from geopolitical tensions despite rising upstream propylene costs.

PP copolymer prices were evaluated at the USD 1040-1070/mt FAS Houston levels, showing no change compared to the previous week.

PP homopolymer prices were evaluated at the USD 990-1020/mt FAS Houston levels, maintain stability compared to the previous week.

Latin America PP prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP prices in Latin America remained flat during the week.

The stability in Latin America PP prices is attributed to balanced regional supply and demand, subdued import interest due to high and volatile freight rates particularly from Asia and cautious market sentiment driven by geopolitical tensions and logistical uncertainties.

Brazil : PP copolymer prices were evaluated at the USD 1080-1110/mt CFR levels, showing no change compared to the previous week.

Brazil : PP homopolymer prices were evaluated at the USD 1030-1060/mt CFR levels, maintain stability compared to the previous week.

West Coast South America : PP copolymer prices were evaluated at the USD 1100-1130/mt CFR levels, showing no change compared to the previous week.

West Coast South America : PP homopolymer prices were evaluated at the USD 1040-1070/mt CFR levels, maintain stability compared to the previous week.

Polypropylene (PP) Weekly - Europe & Turkey Prices					
Product	Unit	Previous Price Min- Max	Price Min – Max	Change Prices Min - Max	Date
Copolymer FD NWE	EUR/MT	1070 - 1100	1070 - 1100	00.00	21 June 2025
Homo Injection FD NWE	EUR/MT	960 - 990	960 - 990	00.00	21 June 2025
Copolymer CFR Turkey	USD/MT	1010 - 1040	1000 - 1030	-10.00	21 June 2025
Homo Injection Turkey	USD/MT	940 - 970	940 - 970	00.00	21 June 2025
Copolymer FCA Antwerp	EUR/MT	1070 - 1100	1070- 1100	00.00	21 June 2025
Homo Injection FCA Antwerp	EUR/MT	970 – 1000	970 - 1000	00.00	21 June 2025

Europe PP spot prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP prices in the Europe remained flat during the week.

The stability in Europe polypropylene (PP) prices is attributed to weak demand across end-use sectors, offset by rising upstream costs and geopolitical tensions that have limited further price declines.

PP copolymer grade prices were evaluated at the Euro 1060 -1090/mt FD Northwest Europe levels, showing no change compared to the previous week.

PP injection moulding grade prices were evaluated at the Euro 960 -990/mt FD North West Europe levels, maintain stability compared to the previous week.

Turkey PP Copolymer prices decrease while PP Homopolymer injection prices remain stable this week

Polypropylene Copolymer prices decrease while Turkey Homopolymer Injection prices have experience stability according to Global Market Plasticupdates analysts.

The decline in PP copolymer (PPCP) prices is attributed to weak demand and cautious buying amid geopolitical tensions, while PP Homopolymer Injection (PPHP) prices remained stable due to sufficient supply and buyer resistance to proposed price hikes.

PP copolymer prices were evaluated at the USD 1000-1030/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

PP homopolymer injection prices were evaluated at the USD 940-970/mt CFR levels, maintain stability week on week.

Polypropylene Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min -Max	Change Price Min / Max	Price Date
PP Raffia CFR Middle East	USD/MT	810 - 840	945 - 985	-10.00	16 June 2025
PP Injection CFR Middle East	USD/MT	955 - 995	945- 985	-10.00	16 June 2025
PP Film CFR Middle East	USD/MT	985 - 1035	975-1025	-10.00	16 June 2025
PP BOPP CFR Middle East	USD/MT	975 - 1015	965 - 1005	-10.00	16 June 2025
PP Block Copolymer CFR Middle East	USD/MT	1015 - 1035	1005 - 1025	-10.00	16 June 2025
PP Raffia FOB Middle East	USD/MT	840 - 810	820 - 850	-10.00	18 June 2025
PP Injection FOB Middle East	USD/MT	840 - 810	820 - 850	-10.00	18 June 2025
Polypropylene Fiber CFR Middle East	USD/MT	985 - 1035	975-1025	-10.00	16 June 2025

Propylene Weekly International Prices					
Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min/ Max	Price Date
Propylene CFR South East Asia (Weekly)	USD/MT	750 - 780	720 - 750	+30.00	21 June 2025
Propylene CFR Taiwan (Weekly)	USD/MT	730 - 760	720 - 750	-10.00	21 June 2025
Propylene FOB Korea	USD/MT	670 - 700	680 - 730	-10.00	21 June 2025
Propylene CFR China	USD/MT	720 - 750	720 - 750	00.00	21 June 2025
Propylene FD NWE	EUR/MT	780 - 710	770 - 800	-10.00	21 June 2025
Propylene CIF NWE	EUR/MT	780 - 810	770 - 800	-10.00	21 June 2025
Refinery Grade Propylene FD US Gulf	C/LB	28.50 - 29	28.50 - 29	00.00	21 June 2025
Propylene CFR India	USD/MT	750 - 780	720 - 750	-30.00	21 June 2025
Polymer Grade Propylene FD US Gulf	C/LB	35 - 35.5	36 - 36.5	+1.00	21 June 2025

Asia Propylene prices see mixed sentiment this week

Propylene prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Asian propylene market prices is attributed to strong regional buying driving gains in Korea, while stable demand and production maintenance in others have kept prices unchanged.

India : Propylene prices were evaluated at the USD 720-750/mt CFR levels, marking a substantial decline of USD -30/mt compared to the previous week.

Southeast Asia : Propylene prices were evaluated at the USD 720-750/mt CFR levels, showing a decrease of USD -30/mt compared to the previous week.

Taiwan : Propylene prices were evaluated at the USD 720-750/mt levels, marking a decline of USD -10/mt compared to the previous week.

China : Propylene prices were evaluated at the USD 720-750/mt CFR levels, maintain stability compared to the previous week.

FOB Korea : Propylene prices were evaluated at the USD 680-710/mt levels, indicating a increase of USD +10/mt compared to the previous week.

US Polymer grade propylene prices increase, Refinery grade holds steady this week

Polymer grade propylene prices increase in the US, Refinery grade remains stable, as reported by Global Market

Plasticupdates analysts.

The gain in US polymer grade propylene (PGP) prices is attributed to tight supply and firm downstream polypropylene demand, while refinery-grade propylene (RGP) prices remain stable due to ample supply and limited spot market activity.

Polymer grade spot delivered propylene prices were evaluated at the 36.00-36.50 cents/lb FD US Gulf levels, indicating a increase of +1.00 cents/lb compared to the previous week.

Refinery grade spot delivered propylene prices were evaluated as steady, maintaining at the range of 28.50-29.00 cents/lb FD US Gulf levels.

Europe Propylene prices decline this week

Propylene prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe propylene prices is attributed to sluggish downstream demand, subdued market activity due to industry events, adequate contracted supply, and ongoing tariff uncertainties limiting buying urgency.

Spot polymer grade Propylene prices were evaluated at the Euro 770-800/mt FD NWE levels, marking a decline of Euro -10/mt compared to the previous week.

CIF NWE Propylene prices were evaluated at the Euro 770-800/mt levels, reflecting a decrease of Euro -10/mt compared to the previous week.

Heard : A Chinese producer offered its PP Raffia grade for July 2025 shipment

PP Raffia grades : USD 975/mt

Delivery : CIF Nhava Sheva/Mundra ports

Shipment Date : July 2025

PLANT NEWS : Yanchang China Coal

A Plasticupdates source reported that Yanchang China Coal is planning to shut down its Polypropylene (PP) plant in Shaanxi, China, for maintenance in end-June 2025. The unit has a production capacity of 300,000 mt/year.

PLANT NEWS : Zhejiang Petroleum & Chemical

A Plasticupdates source reported that Zhejiang Petroleum & Chemical (ZPC) is planning to shut down its propylene unit in Zhejiang, China, for maintenance in end-June 2025. The unit has a production capacity of 700,000 mt/year.

PLANT NEWS : Wanhua Petrochemical

A Plasticupdates source reported that Wanhua Petrochemical has shut down its propylene cracker unit in Yantai, China, due to technical issues. The unit has a production capacity of 500,000 mt/year.

India's Oil Exploration Surges Ahead Major Discovery Expected in Andaman Sea : Oil Minister Hardeep Singh Puri

India is close to a major oil discovery in the Andaman Sea, driven by recent policy reforms and increased exploration efforts. Large areas have been opened for bidding under the Open Acreage Licensing Policy.

ONGC drilled a record number of wells in 2023-24, showing strong momentum. New regulations also aim to speed up approvals and attract private investment, boosting hopes for faster growth in India's energy sector.

RIL prices w.e.f. 19th June 2025

PP Domestic : Up by Rs. 1.5/Kg

HMEL prices w.e.f. 19th June 2025

PP : Up by Rs. 1.5/Kg

MRPL prices w.e.f. 19th June 2025

PP : Up by Rs. 1.5/Kg

IOCL prices w.e.f. 19th June 2025

PP : Up by Rs. 1.5/Kg

OPAL prices w.e.f. 19th June 2025

PP : Up by Rs. 1.5/Kg

Plastic Updates: Open Market Prices for 21st June 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	95	96.5	97.25	97	96.5	96	97.25
H350FG Lamination	100	101	102.75	103.25	102.5	101.5	105.75
H100EY Film	97.25	99	100.25	98.25	97.75	98.25	99.5
H110MA Injection Molding	94.25	95.75	96.5	96	95.5	95.25	97
PPCP	102	106.25	105.75	104.5	104.75	103.5	105
SRM 100 NC RCP	105.5	106.25	107.25	108.25	108	106.5	107.75
SRN 20 NC	107	108.25	108.5	108.25	108.5	108	107.75
H1110MG IOC	93.75	94.5	98.75	97.5	96	94.75	96.5

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