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- Sadara Chemical is planning to shut down its Propylene production unit in Al Jubail, Saudi Arabia, in March 2025, for maintenance work.
- A Saudi Arabian producer offered its PP Products for Nepal Market :

Polypropylene Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PP Raffia CFR Sri Lanka	USD/MT	1010 - 1040	1010 - 1040	00.00	26 Feb 2025
PP Injection CFR Sri Lanka	USD/MT	1010 - 1040	1010 - 1040	00.00	26 Feb 2025
PP Film CFR Sri Lanka	USD/MT	1040 - 1070	1040 - 1070	00.00	26 Feb 2025
PP BOPP CFR Sri Lanka	USD/MT	1040 - 1070	1040 - 1070	00.00	26 Feb 2025
PP Block Copolymer CFR Sri Lanka	USD/MT	1050 - 1080	1050 - 1080	00.00	26 Feb 2025
PP Raffia CFR Bangladesh	USD/MT	980 - 1010	980 - 1010	00.00	26 Feb 2025
PP Injection CFR Bangladesh	USD/MT	980 - 1010	980 - 1010	00.00	26 Feb 2025
PP Film CFR Bangladesh	USD/MT	1000 - 1030	1000 - 1030	00.00	26 Feb 2025
PP BOPP CFR Bangladesh	USD/MT	1000 - 1030	1000 - 1030	00.00	26 Feb 2025
PP Block Copolymer CFR Bangladesh	USD/MT	1060 - 1090	1060 - 1090	00.00	26 Feb 2025
PP Raffia CFR India	USD/MT	950 - 980	950 - 980	00.00	26 Feb 2025
PP Injection CFR India	USD/MT	950 - 980	950 - 980	00.00	26 Feb 2025
PP Film CFR India	USD/MT	980 - 1010	980 - 1010	00.00	26 Feb 2025
PP BOPP CFR India	USD/MT	980 - 1010	980 - 1010	00.00	26 Feb 2025
PP Block Copolymer CFR India	USD/MT	990 - 1020	990 - 1020	00.00	26 Feb 2025
PP Raffia CFR Pakistan	USD/MT	1000 - 1030	990 - 1020	-10.00	26 Feb 2025
PP Injection CFR Pakistan	USD/MT	1000 - 1030	990 - 1020	-10.00	26 Feb 2025
PP Film CFR Pakistan	USD/MT	1030 - 1060	1030 - 1060	00.00	26 Feb 2025
PP BOPP CFR Pakistan	USD/MT	1030 - 1060	1030 - 1060	00.00	26 Feb 2025
PP Block Copolymer CFR Pakistan	USD/MT	1060 - 1090	1060 - 1090	00.00	26 Feb 2025
PP Raffia CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	26 Feb 2025
PP Injection CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	26 Feb 2025
PP Film CFR Far East Asia	USD/MT	900 - 930	900 - 930	00.00	26 Feb 2025
PP BOPP CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	26 Feb 2025
PP Block Copolymer CFR Far East Asia	USD/MT	900 - 930	900 - 930	00.00	26 Feb 2025
PP Raffia CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	26 Feb 2025
PP Injection CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	26 Feb 2025
PP Film CFR South East Asia	USD/MT	970 - 1000	970 - 1000	00.00	26 Feb 2025
PP BOPP CFR South East Asia	USD/MT	960 - 990	960 - 990	00.00	26 Feb 2025
PP Block Copolymer CFR South East Asia	USD/MT	980 - 1010	980 - 1010	00.00	26 Feb 2025

Asia PP prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP prices in the Asian region remained flat during the week.

The stability in Asia polypropylene (PP) prices is attributed to steady demand across the region, limited supply disruptions due to maintenance shutdowns and production restarts, and cautious market sentiment driven by global economic uncertainties, including concerns over US tariffs and currency fluctuations.

India :

PP raffia and PP injection prices were evaluated at the USD 950-980/mt CFR levels, showing no change week on week.

PP film and BOPP prices were evaluated at the USD 980-1010/mt CFR levels, maintain stability week on week.

PP block copolymer prices were evaluated remained flat at the USD 990-1020/mt CFR levels.

Southeast Asia :

PP raffia and PP injection grade prices were evaluated at the USD 940-970/mt CFR levels, showing no change compared to the previous week.

PP film prices were evaluated at the USD 970-1000/mt CFR levels, maintain stability compared to the previous week.

PP BOPP prices were evaluated at the USD 960-990/mt CFR levels, showing no change week on week.

PP block copolymer prices were evaluated remained flat at the USD 980-1010/mt CFR levels.

Far East Asia :

PP raffia and PP injection prices were evaluated at the USD 880-910/mt CFR levels, showing no change week on week.

PP film prices were evaluated at the USD 900-930/mt CFR levels, maintain stability compared to the previous week.

PP BOPP prices were evaluated at the USD 880-910/mt CFR levels, showing no change compared to the previous week.

PP block copolymer prices were evaluated remained flat at the USD 900-930/mt CFR levels.

PLANT NEWS :- Yulong Petrochemical

A Plasticupdates source reported that Yulong Petrochemical has shut its Polypropylene (PP) Unit for maintenance work. The Unit is located in Yantai, China with a production capacity of 400,000 Tons/Year.

PLANT NEWS :- LG Chem's

A Plasticupdates source reported that a power outage has halted operations at LG Chem's Cracker facility in Daesan, South Korea, impacting the region's propylene supply. The facility produces 700,000 tons of propylene annually.

PLANT NEWS :- LG Chem's

A Plasticupdates source reported that LG Chem's Polypropylene (PP) Unit in Daesan, South Korea, has been shut down due to a power outage. The unit has a production capacity of 380,000 tons per year.

PLANT NEWS :- Sadara Chemical

A Plasticupdates source reported that Sadara Chemical is planning to shut down its Propylene production unit in Al Jubail, Saudi Arabia, in March 2025, for maintenance work. The unit has a production capacity of 400,000 tons per year.

Polypropylene (PP) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min-Max	Price Min – Max	Change Price Min / Max	Price Date
PP Copolymer CFR Brazil	USD/MT	1090 - 1120	1090 - 1120	00.00	01 Mar 2025
PP Copolymer CFR West Coast South America	USD/MT	1100 - 1130	1100 - 1130	00.00	01 Mar 2025
PP Homo-polymer CFR Brazil	USD/MT	1040 - 1070	1030 - 1060	-10.00	01 Mar 2025
PP Homo-polymer CFR West Coast South America	USD/MT	1020 - 1050	1030 - 1060	+10.00	01 Mar 2025
PP Homo-polymer Injection FAS Houston	USD/MT	1060 - 1090	1020 - 1050	-40.00	01 Mar 2025
Polypropylene Copolymer FAS Houston	USD/MT	1100 - 1130	1060 - 1090	-40.00	01Mar 2025

US PP export price decline this week

PP export prices in the US have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in U.S. polypropylene (PP) prices is attributed to weak demand, inventory buildup, uncertainty over tariffs, and high competition from Chinese-origin PP.

PP copolymer prices were evaluated at the USD 1060-1090/mt FAS Houston levels, marking a substantial decline of USD -40/mt compared to the previous week.

PP homopolymer prices were evaluated at the USD 1020-1050/mt FAS Houston levels, reflecting a significant decline of USD -40/mt compared to the previous week.

Latin America PP prices see mixed sentiment this week

PP prices in the Latin America have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the market is attributed to regional price variations, limited market activity, and the balancing effects of freight costs and supply-demand dynamics.

Brazil : PP copolymer prices were evaluated at the USD 1090-1120/mt levels, showing no change compared to the previous week.

Brazil : PP homopolymer prices were evaluated at the USD 1030-1060/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

West Coast South America : PP copolymer prices were evaluated at the USD 1100-1130/mt CFR levels, showing no change compared to the previous week.

West Coast South America : PP homopolymer prices were evaluated at the USD 1030-1060/mt CFR levels, indicating an increase of USD +10/mt compared to the previous week.

Polypropylene (PP) Weekly - Europe & Turkey Prices					
Product	Unit	Previous Price Min- Max	Price Min – Max	Change Prices Min - Max	Date
Copolymer CFR Turkey	USD/MT	1130 - 1160	1130 - 1160	00.00	01 Mar 2025
Homo Injection Turkey	USD/MT	1050 - 1080	1050 - 1080	00.00	01 Mar 2025
Copolymer FCA Antwerp	USD/MT	1220 - 1250	1220 - 1250	00.00	01 Mar 2025
Homo Injection FCA Antwerp	USD/MT	1170 - 1200	1170 - 1200	00.00	01 Mar 2025
Homo Injection FD NWE	USD/MT	1160 - 1190	1160 - 1190	00.00	01 Mar 2025
Copolymer FD NWE	USD/MT	1210 - 1240	1210 - 1240	00.00	01 Mar 2025

European PP spot prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP prices in the Europe remained flat during the week.

The stability in Europe polypropylene (PP) spot prices is attributed to steady demand, cautious market sentiment, limited supply disruptions, and a focus on seasonal restocking, with few changes in procurement activity as buyers awaited March pricing developments.

PP copolymer grade prices were evaluated at the Euro 1210 -1240/mt FD Northwest Europe levels, showing no change compared to the previous week.

PP injection moulding grade prices were evaluated at the Euro 1160 -1190/mt FD North West Europe levels, maintain stability from the previous week.

Turkey PP prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP prices in the Turkey remained flat during the week.

The stability in Turkey polypropylene (PP) is attributed to a slowdown in trading activity ahead of Ramadan, with tepid demand and a cautious market sentiment, despite improved economic conditions like declining interest rates.

PP copolymer prices were evaluated at the USD 1130-1160/mt CFR levels, showing no change from the previous week.

PP homopolymer injection prices were evaluated at the USD 1050-1080/mt CFR levels, maintain stability from the previous week.

Polypropylene Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min -Max	Change Price Min / Max	Price Date
PP Raffia CFR Middle East	USD/MT	975 - 1015	975 - 1015	00.00	24 Feb 2025
PP Injection CFR Middle East	USD/MT	975 - 1015	975 - 1015	00.00	24 Feb 2025
PP Film CFR Middle East	USD/MT	1005 - 1055	1005 - 1055	00.00	24 Feb 2025
PP BOPP CFR Middle East	USD/MT	995 - 1035	995 - 1035	00.00	24 Feb 2025
PP Block Copolymer CFR Middle East	USD/MT	1025 - 1065	1025 - 1065	00.00	24 Feb 2025
PP Raffia FOB Middle East	USD/MT	830 - 860	830 - 860	00.00	26 Feb 2025
PP Injection FOB Middle East	USD/MT	830 - 860	830 - 860	00.00	26 Feb 2025
Polypropylene Fiber CFR Middle East	USD/MT	1005 - 1055	1005 - 1055	00.00	24 Feb 2025

A Saudi Arabian producer offered its PP Products for Nepal Market :

PP IM (57MNK10/37MK10) : USD 1100/mt

PP IM (QR6701K) : USD 1220/mt

Shipment Date : March 2025

Propylene Weekly International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Propylene CFR South East Asia (Weekly)	USD/MT	820 - 850	830 - 860	+10.00	01 Mar 2025
Propylene CFR Taiwan (Weekly)	USD/MT	790 - 820	790 - 820	00.00	01 Mar 2025
Propylene FOB Korea	USD/MT	790 - 820	790 - 820	00.00	01 Mar 2025
Propylene CFR China	USD/MT	810 - 840	810 - 840	00.00	01 Mar 2025
Propylene FD NWE	EUR/MT	980 - 1010	980 - 1010	00.00	01 Mar 2025
Propylene CIF NWE	EUR/MT	980 - 1010	970 - 1000	-10.00	01 Mar 2025
Refinery Grade Propylene FD US Gulf	C/LB	15.50 - 16	15.50 - 16	00.00	01 Mar 2025
Propylene CFR India	USD/MT	820 - 850	830 - 860	+10.00	01 Mar 2025
Polymer Grade Propylene FD US Gulf	C/LB	41.5 - 42	43 – 43.5	-1.50	01 Mar 2025

Asia Propylene prices see mixed sentiment this week

Propylene prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Asian propylene market is attributed to stable prices despite muted demand, with variations in regional dynamics contributing to the uncertainty.

India : Propylene prices were evaluated at the USD 830-860/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

Southeast Asia : Propylene prices were evaluated at the USD 830-860/mt CFR levels, showing a increase of USD +10/mt compared to the previous week.

Taiwan : Propylene prices were evaluated at the USD 790-820/mt CFR levels, showing no change compared to the previous week.

China : propylene prices were evaluated at the USD 810-840/mt CFR levels, maintain stability from the previous week.

US Polymer grade propylene prices decrease, Refinery grade holds steady this week

Polymer grade propylene prices decrease in the US, Refinery grade remains stable, as reported by Global Market Plasticupdates analysts.

The decline in US polymer grade propylene (PGP) prices is attributed to weak market demand, while refinery grade propylene (RGP) prices remain stable due to a steady supply-demand equilibrium.

Polymer grade spot delivered propylene prices were evaluated at the 43.00-43.50 cents/lb FD US Gulf levels, marking a decline of - 1.50 cents/lb compared to the previous week.

Refinery grade spot delivered propylene prices were evaluated as steady, maintaining at the range of 15.50-16.00 cents/lb FD US Gulf levels.

Europe Propylene prices mixed sentiment this week

Propylene prices in the Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Europe market is attributed to slow trading activity, while ongoing supply constraints and higher contract prices indicated underlying market tightness.

Propylene prices were evaluated at the Euro 980-1010/mt FD NWE levels, showing no change compared to the previous week.




Propylene prices were evaluated at the Euro 970-1000/mt CIF NWE levels, marking a decline of Euro -10/mt compared to the previous week.

Indian Oil Appoints Suman Kumar as Director (Planning & Business Development)

Indian Oil Corporation has appointed Suman Kumar as Director (Planning & Business Development), effective February 26, 2025.

With over 30 years of experience at IOCL, Kumar has worked in LPG operations, sales, and energy conservation. He holds a Mechanical Engineering degree, an MBA, and advanced management training.

Before this role, Kumar led IOCL’s Exploration & Production division and the Gas business. He also serves as Non-Executive Chairman of Mercator Petroleum and holds directorships in several overseas ventures.

 RIL prices w.e.f 1 st March 2025: All Other PP : Roll Over	 IOCL prices w.e.f 1 st March 2025: PP : Roll Over
 OPAL prices w.e.f 1 st March 2025: PP : Roll Over	

Plastic Updates: Open Market Prices for 1st March 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	95.25	96.75	97.5	97.25	96.75	96.25	97.5
H350FG Lamination	103.5	104.5	106.25	106.75	106	105	109.25
H100EY Film	98.5	100.25	101.5	99.5	99	99.5	100.75
H110MA Injection Molding	99	100.5	101.25	100.75	100.25	100.5	101.75
PPCP	102.5	106.75	106.25	105	105.25	104	105.5
SRM 100 NC RCP	108.5	109.25	110.25	111.25	111	109.5	110.75
SRN 20 NC	110	111.25	111.5	111.25	111.5	111	110.75
H1110MG IOC	95.5	96.25	98.25	98.25	97.75	96.5	98.25

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