

PUBLISHER

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Overview

Product Insights

- Asia's PP prices decline in India and Southeast Asia, Maintain stability in Far East Asia this week
- US PP export price decline this week
- Latin America PP prices remain stable this week
- Europe PP Homopolymer Inj prices decrease while PP Copolymer injection prices remain stable this week
- Turkey PP prices decline this week
- Asia Propylene prices see mixed sentiment this week
- US Polymer grade propylene prices increase, Refinery grade holds steady this week
- Europe Propylene prices decline this week

Global Polymer Insights

- Heard: Chinese Producer Offers PP Products for April-May 2025 Shipment
- Pengerang Refining and Petrochemical Extends Shutdown of PP No.2 Unit in Malaysia
- Haldia Petrochemicals planned to Shut Propylene Unit in India for Maintenance
- Sinopec Yangzi Petrochemical Shuts Down No. 2 PP Unit in China for Maintenance
- Anhui Tianda Petrochemical Restarts No. 2 PP Unit in China After Maintenance
- Ningbo Blonde Shuts Down No. 2 PP Unit in China for Maintenance
- Asia Rushes to Secure U.S. Energy Deals Amid Looming Tariffs

Polypropylene Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PP Raffia CFR Sri Lanka	USD/MT	1010 - 1040	1000 - 1030	-10.00	16April 2025
PP Injection CFR Sri Lanka	USD/MT	1010 - 1040	1000 - 1030	-10.00	16 April 2025
PP Film CFR Sri Lanka	USD/MT	1040 - 1070	1030 - 1060	-10.00	16 April 2025
PP BOPP CFR Sri Lanka	USD/MT	1040 - 1070	1030 - 1060	-10.00	16 April 2025
PP Block Copolymer CFR Sri Lanka	USD/MT	1050 - 1080	1040 - 1070	-10.00	16 April 2025
PP Raffia CFR Bangladesh	USD/MT	980 - 1010	970 - 1000	-10.00	16 April 2025
PP Injection CFR Bangladesh	USD/MT	980 - 1010	970 - 1000	-10.00	16 April 2025
PP Film CFR Bangladesh	USD/MT	1000 - 1030	990 - 1020	-10.00	16 April 2025
PP BOPP CFR Bangladesh	USD/MT	1000 - 1030	990 - 1020	-10.00	16 April 2025
PP Block Copolymer CFR Bangladesh	USD/MT	1060 - 1090	1050 - 1080	-10.00	16 April 2025
PP Raffia CFR India	USD/MT	940 - 970	930 - 960	-10.00	16 April 2025
PP Injection CFR India	USD/MT	940 - 970	930 - 960	-10.00	16 April 2025
PP Film CFR India	USD/MT	970 - 1000	960 - 990	-10.00	16 April 2025
PP BOPP CFR India	USD/MT	970 - 1000	960 - 990	-10.00	16 April 2025
PP Block Copolymer CFR India	USD/MT	980 - 1010	970 - 1000	-10.00	16 April 2025
PP Raffia CFR Pakistan	USD/MT	960 - 990	950 - 980	-10.00	16 April 2025
PP Injection CFR Pakistan	USD/MT	960 - 990	950 - 980	-10.00	16 April 2025
PP Film CFR Pakistan	USD/MT	1010 - 1040	1000 - 1030	-10.00	16 April 2025
PP BOPP CFR Pakistan	USD/MT	1010 - 1040	1000 - 1030	-10.00	16 April 2025
PP Block Copolymer CFR Pakistan	USD/MT	1040 - 1070	1030 - 1060	-10.00	16 April 2025
PP Raffia CFR Far East Asia	USD/MT	870 - 900	870 - 900	00.00	16 April 2025
PP Injection CFR Far East Asia	USD/MT	870 - 900	870 - 900	00.00	16 April 2025
PP Film CFR Far East Asia	USD/MT	920 - 950	920 - 950	00.00	16 April 2025
PP BOPP CFR Far East Asia	USD/MT	890 - 920	890 - 920	00.00	16 April 2025
PP Block Copolymer CFR Far East Asia	USD/MT	910 -940	910 - 940	00.00	16 April 2025
PP Raffia CFR South East Asia	USD/MT	930 - 960	920 - 950	-10.00	16 April 2025
PP Injection CFR South East Asia	USD/MT	930 - 960	920 - 950	-10.00	16 April 2025
PP Film CFR South East Asia	USD/MT	980 - 1010	980 - 1010	00.00	16 April 2025
PP BOPP CFR South East Asia	USD/MT	960 - 990	950 - 980	-10.00	16 April 2025
PP Block Copolymer CFR South East Asia	USD/MT	990 - 1020	980 - 1010	-10.00	16 April 2025

Asia's PP prices decline in India and Southeast Asia, Maintain stability in Far East Asia this week

PP Prices decrease in India and Southeast Asia, Hold steady for Far East Asia according to the analysis by Global Market Plasticupdates analysts. The decline in India and Southeast Asia PP prices is attributed to weak demand, cautious buying, and competitive offers from overseas suppliers, while stability in Far East Asia is due to steady feedstock costs and limited market activity during ChinaPlas 2025.

India :

PP raffia and PP injection prices were evaluated at the USD 930-960/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

PP film and BOPP prices were evaluated at the USD 960-990/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

PP block copolymer prices were evaluated at the USD 970-1000/mt CFR levels, showing a decrease of USD -10/mt compared to the previous week.

Far East Asia :

PP raffia and PP injection prices were evaluated at the USD 870-900/mt CFR levels, showing no change week on week.

PP film prices were evaluated at the USD 920-950/mt CFR levels, maintain stability week on week.

PP BOPP prices were evaluated at the USD 890-920/mt CFR levels, remaining unchanged from the previous week.

PP block copolymer prices were evaluated at the USD 910-940/mt CFR levels, showing no change from the previous week.

Southeast Asia :

PP raffia and PP injection grade prices were evaluated at the USD 920-950/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

PP film prices were evaluated at the USD 980-1010/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

PP BOPP prices were evaluated at the USD 950-980/mt CFR levels, showing a decrease of USD -10/mt compared to the previous week

PP block copolymer prices were evaluated at the USD 980-1010/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

Polypropylene (PP) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min-Max	Price Min – Max	Change Price Min / Max	Price Date
PP Copolymer CFR Brazil	USD/MT	1030 - 1060	1030 - 1060	00.00	19 April 2025
PP Copolymer CFR West Coast South America	USD/MT	1080 - 1110	1040 - 1170	00.00	19 April 2025
PP Homo-polymer CFR Brazil	USD/MT	970 - 1000	970-1000	00.00	19 April 2025
PP Homo-polymer CFR West Coast South America	USD/MT	970 - 1000	970-1000	00.00	19 April 2025
PP Homo-polymer Injection FAS Houston	USD/MT	1000 - 1030	990-1020	-10.00	19April 2025
Polypropylene Copolymer FAS Houston	USD/MT	1050 - 1080	1040 - 1070	-10.00	19 April 2025

US PP export price decline this week

The PP export prices in the US have experienced a decrease, as reported by Global Market Plasticupdates analysts. The decline in U.S. polypropylene (PP) prices is attributed to weak export demand, high feedstock costs, and rising competition from lower-priced Asian and Middle Eastern suppliers, particularly Chinese-origin material.

PP copolymer prices were evaluated at the USD 1040-1070/mt FAS Houston levels, marking a decline of USD -10/mt compared to the previous week.

PP homopolymer prices were evaluated at the USD 990-1020/mt FAS Houston levels, reflecting a decrease of USD -10/mt compared to the previous week.

Latin America PP prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP prices in Latin America remained flat during the week. The stability in Latin America PP prices is attributed to balanced supply-demand conditions, steady offers especially from China and reduced market activity due to regional holidays and Chinaplas 2025.

Brazil : PP copolymer prices were evaluated at the USD 1020-1050/mt CFR levels, showing no change from the previous week.

Brazil : PP homopolymer prices were evaluated at the USD 970-1000/mt CFR levels, maintain stability compared to the previous week.

West Coast South America : PP copolymer prices were evaluated at the USD 1040-1070/mt CFR levels, showing no change from the previous week.

West Coast South America : PP homopolymer prices were evaluated at the USD 970-1000/mt CFR levels, maintain stability compared to the previous week.

Polypropylene (PP) Weekly - Europe & Turkey Prices					
Product	Unit	Previous Price Min- Max	Price Min – Max	Change Prices Min - Max	Date
Copolymer CFR Turkey	USD/MT	1070 - 1100	1060 - 1090	-10.00	19 April 2025
Homo Injection Turkey	USD/MT	1010 - 1040	1000 - 1030	-10.00	19 April 2025
Copolymer FCA Antwerp	USD/MT	1150 - 1180	1150- 1180	00.00	19 April 2025
Homo Injection FCA Antwerp	USD/MT	1120 – 1190	1100 - 1170	-20.00	19 April 2025
Homo Injection FD NWE	USD/MT	1100 - 1180	1060 - 1090	-20.00	19 April 2025

Europe PP Homopolymer Inj prices decrease while PP Copolymer injection prices remain stable this week

PP copolymer injection prices stable, PP homopolymer prices have experienced decrease according to the analysis by Global Market Plasticupdates analysts. The stability in Europe PP copolymer prices is attributed to cautious buying, limited restocking ahead of holidays, and steady contract negotiations, while the decline in PP homopolymer prices is due to weak demand, abundant low-cost imports, and falling upstream propylene and naphtha prices.

PP copolymer prices were evaluated at the Euro 1140-1170/mt CFR levels, showing no change compared to the previous week.

PP homopolymer injection prices were evaluated at the Euro 1060-1090/mt CFR levels, marking a decline of Euro -20/mt compared to the Previous week.

Turkey PP prices decline this week

Polypropylene prices in the Turkey have experienced a decrease, as reported by Global Market Plasticupdates analysts. The decline in Turkey PP prices is attributed to weak demand, financing challenges, oversupply, and market uncertainty driven by tariff and trade tensions.

PP copolymer prices were evaluated at the USD 1060-1090/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

PP homopolymer injection prices were evaluated at the USD 1000-1030/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

Polypropylene Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min -Max	Change Price Min / Max	Price Date
PP Raffia CFR Middle East	USD/MT	985 - 1025	985 - 1025	00.00	16 April 2025
PP Injection CFR Middle East	USD/MT	985 - 1025	985 - 1025	00.00	16 April 2025
PP Film CFR Middle East	USD/MT	1015 - 1065	1015 - 1065	00.00	14 April 2025
PP BOPP CFR Middle East	USD/MT	1005 - 1045	1005 - 1045	00.00	14 April 2025
PP Block Copolymer CFR Middle East	USD/MT	1035 - 1075	1035 - 1075	00.00	14 April 2025
PP Raffia FOB Middle East	USD/MT	820 - 850	820 - 850	00.00	16 April 2025
PP Injection FOB Middle East	USD/MT	820 - 850	820 - 850	00.00	16 April 2025
Polypropylene Fiber CFR Middle East	USD/MT	1015 - 1065	1015 - 1065	00.00	14 April 2025

Propylene Weekly International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Propylene CFR South East Asia (Weekly)	USD/MT	810 - 840	810 - 840	00.00	19 April 2025
Propylene CFR Taiwan (Weekly)	USD/MT	790 - 820	790 - 820	00.00	19 April 2025
Propylene FOB Korea	USD/MT	750 - 780	750 - 780	00.00	19 April 2025
Propylene CFR China	USD/MT	810 - 780	790 - 820	+10.00	19 April 2025
Propylene FD NWE	EUR/MT	880 - 910	820 - 850	-60.00	19 April 2025
Propylene CIF NWE	EUR/MT	910 - 940	830 - 860	-80.00	19 April 2025
Refinery Grade Propylene FD US Gulf	C/LB	28.50 - 29	28.50 - 29	00.00	19 April 2025
Propylene CFR India	USD/MT	810 - 840	810 - 840	00.00	19 April 2025
Polymer Grade Propylene FD US Gulf	C/LB	31.5 - 31	33.5 - 34	+2.50	19 April 2025

Asia Propylene prices see mixed sentiment this week

Propylene prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts. The mixed sentiment in the Asian propylene market is attributed to low trading activity and weak demand.

India : Propylene prices were evaluated at the USD 810-840/mt CFR levels, showing no change compared to the previous week.

Southeast Asia : Propylene prices were evaluated at the USD 810-840/mt CFR levels, maintain stability compared to the previous week.

Taiwan : Propylene prices were evaluated at the USD 790-820/mt levels, remaining unchanged compared to the previous week.

China : Propylene prices were evaluated at the USD 790-820/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

FOB Korea : Propylene prices were evaluated at the USD 750-780/mt levels, showing no change compared to the previous week.

US Polymer grade propylene prices increase, Refinery grade holds steady this week

The Polymer grade propylene prices increase in the US, Refinery grade remains stable, as reported by Global Market Plasticupdates analysts. The gain in US polymer grade propylene (PGP) prices is attributed to increased spot demand and tight supply fundamentals, while refinery-grade propylene (RGP) prices remain stable due to limited availability and only a modest uptick in buying activity.

Polymer grade spot delivered propylene prices were evaluated at the 33.50-34.00 cents/lb FD US Gulf levels, indicating an increase of +2.50 cents/lb compared to the previous week.

Refinery grade spot delivered propylene prices were evaluated as steady, maintaining at the range of 28.50-29.00 cents/lb FD US Gulf levels.

Europe Propylene prices decline this week

Propylene prices in Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts. The decline in Europe propylene prices is attributed to weak downstream demand, falling feedstock costs, and subdued market activity despite ongoing supply constraints.

Spot polymer grade Propylene prices were evaluated at the Euro 820-850/mt FD NWE levels, marking a substantial decline of Euro -60/mt compared to the previous week.

CIF NWE Propylene prices were evaluated at the Euro 830-860/mt levels, reflecting a significant decrease of Euro -80/mt compared to the previous week.

Heard : A Chinese producer offered its PP products for April-May 2025 shipment

PP Injection : USD 965-975/mt

PP Yarn : USD 975/mt

Delivery : CFR Nhava Sheva port

Shipment Date : April/Early-May 2025

Payment terms : LC payable upon sight..

PLANT NEWS: Pengerang Refining and Petrochemical

A Plasticupdates source reported that Pengerang Refining and Petrochemical (PrefChem) has extended the shutdown of its Polypropylene (PP) No.2 unit located in Johor, Malaysia, which was shut in February 2025, until mid-May 2025. The unit has a production capacity of 450,000 tons/year.

PLANT NEWS: Haldia Petrochemicals

A Plasticupdates source reported that Haldia Petrochemicals Ltd (HPL) is planning to shut its Propylene unit located in Haldia, West Bengal, India, in mid-April 2025 for maintenance turnaround. The shutdown is expected to remain in force until end May 2025. The unit has a production capacity of 350,000 tons/year.

PLANT NEWS: Sinopec Yangzi Petrochemical

A Plasticupdates source reported that Sinopec Yangzi Petrochemical has shut down its No. 2 Polypropylene (PP) unit in Nanjing, China, for maintenance work. The unit has a production capacity of 80,000 mt/year.

PLANT NEWS: Anhui Tianda Petrochemical

A Plasticupdates source reported that Anhui Tianda Petrochemical has restarted its No. 2 Polypropylene (PP) unit in Anhui, China, after a shutdown for maintenance work. The unit has a production capacity of 150,000 mt/year.

PLANT NEWS: Ningbo Blonde

A Plasticupdates source reported that Ningbo Blonde has shut down its No. 2 Polypropylene (PP) unit in Ningbo, China, for maintenance work. The unit has a production capacity of 40,000 mt/year.

PLANT NEWS: Ningbo Blonde

A Plasticupdates source reported that Jingbo Polyolefin has restarted its No. 1 Polypropylene (PP) unit in Shandong Province, China, after a shutdown for maintenance work. The unit has a production capacity of 20,000 mt/year.

Asia Races Against the Clock to Secure U.S. Energy Deals and Dodge Soaring

Tariffs

Asia is scrambling to secure significant U.S. energy imports crude oil, LNG, and LPG to avoid the steep tariffs recently imposed by the U.S. Several countries, including India, Pakistan, Thailand, Indonesia and South Korea are committing billions in energy deals during the 90-day suspension period to ease trade tensions.


However, these energy commitments may not be enough. Taiwan, despite its investment in a major U.S. LNG project, was still hit with tariffs. This highlights that Washington’s tariff decisions are driven more by trade imbalances than energy cooperation.

 **RIL prices w.e.f. 17th April 2025**


PP Deemed Exports : Down by Rs. 1.5/Kg

TQ Deemed Exports : Down by Rs. 1/Kg


DE BOPP : Roll Over

 **OPAL prices w.e.f. 17th April 2025**


PP : Roll Over

 **IOCL prices w.e.f. 17th April 2025**

PP : Roll Over

 **Nayara Energy prices w.e.f. 17th April 2025**

PP : Roll Over

 **MRPL prices w.e.f. 17th April 2025**

PP : Roll Over

Plastic Updates: Open Market Prices for 19th April 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	96	97.5	98.25	98	97.5	97	98.25
H350FG Lamination	102.75	103.75	105.5	106	105.25	104.25	108.5
H100EY Film	99.75	101.5	102.75	100.75	100.25	100.75	102
H110MA Injection Molding	97.5	99	99.75	99.25	98.75	98.5	100.25
PPCP	103.5	107.75	107.25	106	106.25	105	106.5
SRM 100 NC RCP	108.25	109	110	111	110.75	109.25	110.5
SRN 20 NC	109.75	111	111.25	111	111.25	110.75	110.5
H1110MG IOC	95.75	96.5	100.75	100	98	96.75	98.5
HDPE Raffia							
E52009	95.25	97.25	97.5	96	97.5	96.75	95.5
W50A009	97.25	97	98.5	99.25	100	98.25	100.5

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