

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- Asia's PP prices increase in India, Maintain stability in Southeast Asia and Far East Asia this week
- US PP export price decline this week
- Latin America PP prices remain stable this week
- European PP prices increase this week
- Turkey PP prices increase this week

Global Polymer Insights

- Oil India Limited Appoints Ankur Baruah as New Director (HR), Set to Oversee Strategic HR Functions Across the Organization
- Jinneng Science and Technology has restarted its Polypropylene (PP) Line after a short maintenance turnaround.
- Dow Chemical plans to shut its Cracker for maintenance work.
- Xuzhou Haitian Petrochemical has shut its Polypropylene (PP) Unit for maintenance work.
- JG Summit Olefins has shut its Cracker for planned maintenance work.

Polypropylene Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PP Raffia CFR Sri Lanka	USD/MT	1000 - 1030	980 - 1010	-20.00	13 Jan 2025
PP Injection CFR Sri Lanka	USD/MT	1000 - 1030	980 - 1010	-20.00	13 Jan 2025
PP Film CFR Sri Lanka	USD/MT	1030 - 1060	1010 - 1040	-20.00	13 Jan 2025
PP BOPP CFR Sri Lanka	USD/MT	1030 - 1060	1010 - 1040	-20.00	13 Jan 2025
PP Block Copolymer CFR Sri Lanka	USD/MT	1040 - 1070	1020 - 1050	-20.00	13 Jan 2025
PP Raffia CFR Bangladesh	USD/MT	970 - 1000	960 - 990	-10.00	13 Jan 2025
PP Injection CFR Bangladesh	USD/MT	970 - 1000	960 - 990	-10.00	13 Jan 2025
PP Film CFR Bangladesh	USD/MT	990 - 1020	980 - 1010	-10.00	13 Jan 2025
PP BOPP CFR Bangladesh	USD/MT	990 - 1020	980 - 1010	-10.00	13 Jan 2025
PP Block Copolymer CFR Bangladesh	USD/MT	1050 - 1080	1040 - 1070	-10.00	13 Jan 2025
PP Raffia CFR India	USD/MT	900 - 930	910 - 940	+10.00	13 Jan 2025
PP Injection CFR India	USD/MT	900 - 930	910 - 940	+10.00	13 Jan 2025
PP Film CFR India	USD/MT	920 - 950	930 - 960	+10.00	13 Jan 2025
PP BOPP CFR India	USD/MT	920 - 950	930 - 960	+10.00	13 Jan 2025
PP Block Copolymer CFR India	USD/MT	940 - 970	950 - 980	+10.00	13 Jan 2025
PP Raffia CFR Pakistan	USD/MT	960 - 990	960 - 990	00.00	13 Jan 2025
PP Injection CFR Pakistan	USD/MT	960 - 990	960 - 990	00.00	13 Jan 2025
PP Film CFR Pakistan	USD/MT	990 - 1020	990 - 1020	00.00	13 Jan 2025
PP BOPP CFR Pakistan	USD/MT	990 - 1020	990 - 1020	00.00	13 Jan 2025
PP Block Copolymer CFR Pakistan	USD/MT	1020 – 1050	1020 – 1050	00.00	13 Jan 2025
PP Raffia CFR Far East Asia	USD/MT	870 - 900	870 - 900	00.00	13 Jan 2025
PP Injection CFR Far East Asia	USD/MT	870 - 900	870 - 900	00.00	13 Jan 2025
PP Film CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	13 Jan 2025
PP BOPP CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	13 Jan 2025
PP Block Copolymer CFR Far East Asia	USD/MT	890 - 920	890 - 920	00.00	13 Jan 2025
PP Raffia CFR South East Asia	USD/MT	930 - 960	930 - 960	00.00	13 Jan 2025
PP Injection CFR South East Asia	USD/MT	930 - 960	930 - 960	00.00	13 Jan 2025
PP Film CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	13 Jan 2025
PP BOPP CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	13 Jan 2025
PP Block Copolymer CFR South East Asia	USD/MT	970 - 1000	970 - 1000	00.00	13 Jan 2025

Asia's PP prices increase in India, Maintain stability in Southeast Asia and Far East Asia this week

PP Prices increase in India, Hold steady in Southeast Asia & Far East Asia according to the analysis by Global Market Plasticupdates analysts.

The gain in India PP prices is attributed to supply tightness and improved buying sentiment, while stability in Southeast Asia and Far East Asia is due to steady demand and minimal price fluctuations.

India :

PP raffia and PP injection prices were evaluated at USD 910-940/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

PP film and BOPP prices were evaluated at USD 930-960/mt CFR levels, showing a increase of USD +10/mt compared to the previous week.

PP block copolymer prices were evaluated at USD 950-980/mt CFR levels, showing a similar increase of USD +10/mt.

Far East Asia :

PP raffia and PP injection prices were evaluated at USD 870-900/mt CFR levels, showing no change week on week.

PP film and BOPP prices were evaluated at USD 880-910/mt CFR levels, maintain stability week on week.

PP block copolymer prices were assessed at USD 890-920/mt CFR levels, showing no change week on week.

Southeast Asia :

PP raffia and PP injection grade prices were evaluated at USD 930-960/mt CFR levels, showing no change week on week.

PP film and BOPP prices were evaluated at USD 940-970/mt CFR levels, maintain stability week on week.

PP block copolymer prices were evaluated at USD 970-1000/mt CFR levels, showing no change week on week.

PLANT NEWS :- Jinneng Science and Technology

A Plasticupdates source reported that Jinneng Science and Technology has restarted its Polypropylene (PP) Line after a short maintenance turnaround. The Line is located in Qingdao, China with a production capacity of 450,000 Tons/Year.

PLANT NEWS :- Dow Chemical

A Plasticupdates source reported that Dow Chemical plans to shut its Cracker for maintenance work. The Cracker is located in Taft, Louisiana, USA with a Propylene production capacity of 250,000 Tons/Year.

PLANT NEWS :- Xuzhou Haitian Petrochemical

A Plasticupdates source reported that Xuzhou Haitian Petrochemical has shut its Polypropylene (PP) Unit for maintenance work. The Unit is located in Xuzhou, Jiangsu, China with a production capacity of 200,000 Tons/Year.

PLANT NEWS :- JG Summit Olefins

A Plasticupdates source reported that JG Summit Olefins has shut its Cracker for planned maintenance work. The Cracker is located in Batangas, Philippines with a Propylene production capacity of 240,000 Tons/Year.

PLANT NEWS :- Shandong Yulong Petrochemical

A Plasticupdates source reported that Shandong Yulong Petrochemical has temporarily shut its Polypropylene (PP) Unit for maintenance work. The Unit is located in Yantai, China with a production capacity of 400,000 Tons/Year.

Polypropylene (PP) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min-Max	Price Min – Max	Change Price Min / Max	Price Date
PP Copolymer CFR Brazil	USD/MT	1110 - 1140	1110 - 1140	00.00	18 Jan 2025
PP Copolymer CFR West Coast South America	USD/MT	1090 - 1120	1090 - 1120	00.00	18 Jan 2025
PP Homo-polymer CFR Brazil	USD/MT	1070 - 1100	1070 - 1100	00.00	18 Jan 2025
PP Homo-polymer CFR West Coast South America	USD/MT	1030 - 1060	1030 - 1060	00.00	18 Jan 2025
PP Homo-polymer Injection FAS Houston	USD/MT	1080 - 1110	1030 - 1060	-50.00	18 Jan 2025
Polypropylene Copolymer FAS Houston	USD/MT	1130 - 1160	1070 - 1100	-60.00	18 Jan 2025

US PP export price decline this week

PP export prices in the US have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in U.S. polypropylene (PP) prices is attributed to a combination of persistently weak demand, intensified global price competition, and elevated upstream propylene costs that have rendered U.S. PP exports less competitive on the international market.

PP copolymer prices were evaluated at USD 1070-1100/mt FAS Houston levels, marking a decline of USD -60/mt compared to the previous week.

PP homopolymer prices were evaluated at USD 1030-1060/mt FAS Houston levels, reflecting a decline of USD -50/mt compared to the previous week.

Latin America PP prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP prices in Latin America remained flat during the week.

The stability in Latin America PP prices is attributed to low demand ahead of the Lunar New Year, unchanged market fundamentals, and stable freight rates.

CFR Brazil prices of PP copolymer were evaluated at the USD 1110-1140/mt levels, and CFR Brazil prices of PP homopolymer were evaluated at the USD 1070-1100/mt levels, with no change week on week.

CFR West Coast South America prices of PP copolymer were evaluated at the USD 1090-1120/mt levels, while CFR West Coast South America prices of PP homopolymer were evaluated at the USD 1030-1060/mt levels, both remaining steady compared to the previous week.

Polypropylene (PP) Weekly - Europe & Turkey Prices					
Product	Unit	Previous Price Min- Max	Price Min – Max	Change Prices Min - Max	Date
Copolymer CFR Turkey	USD/MT	1070 - 1100	1110 - 1140	+40.00	18 Jan 2025
Homo Injection Turkey	USD/MT	1020 - 1050	1030 - 1060	+10.00	18 Jan 2025
Copolymer FCA Antwerp	USD/MT	1130 - 1160	1150 - 1180	+20.00	18 Jan 2025
Homo Injection FCA Antwerp	USD/MT	1060 - 1090	1100 - 1130	+40.00	18 Jan 2025
Homo Injection FD NWE	USD/MT	1050 - 1080	1090 - 1120	+40.00	18 Jan 2025
Copolymer FD NWE	USD/MT	1120 - 1150	1140 - 1170	+20.00	18 Jan 2025

European PP prices increase this week

PP prices in the Europe have experienced a Increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe polypropylene (PP) spot prices is attributed to constrained import availability, higher freight rates driving premiums on offer levels, and increased restocking activity, despite weak overall demand sentiments.

PP copolymer grade prices were evaluated at Euro 1140-1170/mt FD Northwest Europe levels, indicating a increase of Euro +20/mt compared to the previous week.

PP homo injection grade prices evaluated at Euro 1090-1120/mt FD North West Europe levels, showing a notable increase of Euro +40/mt compared to the previous week.

Turkey PP prices increase this week

PP prices in the Turkey have experienced a increase, as reported by Global Market Plasticupdates analysts.

The gain in Turkey Polypropylene prices is attributed to expected supply tightness from planned turnarounds, higher upstream propylene prices, and anticipation of restocking if further price increases occur.

PP copolymer prices were evaluated at the USD 1110-1140/mt CFR levels, indicating a notable increase of USD +40/mt compared to the previous week.

PP homopolymer injection prices were evaluated at the USD 1030-1060/mt CFR levels, showing a increase of USD +10/mt compared to the previous week.

Polypropylene Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min -Max	Change Price Min / Max	Price Date
PP Raffia CFR Middle East	USD/MT	965 – 1005	965 – 1005	00.00	13 Jan 2025
PP Injection CFR Middle East	USD/MT	965 – 1005	965 – 1005	00.00	13 Jan 2025
PP Film CFR Middle East	USD/MT	995 – 1045	995 – 1045	00.00	13 Jan 2025
PP BOPP CFR Middle East	USD/MT	985 – 1025	985 – 1025	00.00	13 Jan 2025
PP Block Copolymer CFR Middle East	USD/MT	1015 – 1055	1015 – 1055	00.00	13 Jan 2025
PP Raffia FOB Middle East	USD/MT	820 – 850	820 - 850	00.00	15 Jan 2025
PP Injection FOB Middle East	USD/MT	820 – 850	820 - 850	00.00	15 Jan 2025
Polypropylene Fiber CFR Middle East	USD/MT	995 - 1045	995 - 1045	00.00	13 Jan 2025

IOCL has announced a Special Incentive Scheme in PP and Flexi APP customers, for the actual lifting of Prime/Non-Prime grade during January 2025

Upliftment of Monthly PP & Flexi APP : Incentive Amount Rs./Kg

Upliftment of 1350YG/EG : Rs. 2/Kg

The scheme details are as follows:

The scheme applies to sales from all supply points : PPMC, PDPMC, RSC, VSL and DOPW.

No incentive applicable on DE and contractual quantity.

Propylene Weekly International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Propylene CFR South East Asia (Weekly)	USD/MT	790 - 820	800 - 830	+10.00	15 Jan 2025
Propylene CFR Taiwan (Weekly)	USD/MT	800 - 830	830 - 860	+30.00	15 Jan 2025
Propylene FOB Korea	USD/MT	790 - 820	810 - 840	+20.00	15 Jan 2025
Propylene CFR China	USD/MT	840 - 870	830 - 860	-10.00	15 Jan 2025
Propylene FD NWE	EUR/MT	820 - 850	840 - 870	+20.00	15 Jan 2025
Propylene CIF NWE	EUR/MT	820 - 850	840 - 870	+20.00	15 Jan 2025
Refinery Grade Propylene FD US Gulf	C/LB	13.50 - 14	13.50 - 14	00.00	15 Jan 2025
Propylene CFR India	USD/MT	790 - 820	800 - 830	+10.00	15 Jan 2025
Polymer Grade Propylene FD US Gulf	C/LB	39.5 - 40	41 – 41.5	+1.50	15 Jan 2025

Asia Propylene prices see mixed sentiment this week

Propylene prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Asian propylene market is attributed to stable prices despite muted demand, with variations in regional dynamics contributing to the uncertainty.

India : Propylene prices were evaluated at the USD 800-830/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

Southeast Asia : Propylene prices were evaluated at the USD 800-830/mt CFR levels, showing a increase of USD +10/mt compared to the previous week.

FOB Korea : Propylene prices were evaluated at the USD 810-840/mt levels, indicating a increase of USD +20/mt compared to the previous week.

China : Propylene prices were evaluated at the USD 830-860/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

Taiwan : Propylene prices were evaluated at the USD 830-860/mt CFR levels, indicating a increase of USD +30/mt compared to the previous week.

US Polymer grade propylene prices increase, Refinery grade holds steady this week

Polymer grade propylene prices increase in the US, Refinery grade remains stable, as reported by Global Market Plasticupdates analysts.

The gain in US polymer grade propylene (PGP) prices is attributed to tight supply and strong demand from the polymer industry.

Meanwhile, the stability in refinery grade propylene (RGP) prices is due to a more balanced supply and demand.

Polymer grade spot delivered propylene prices were evaluated at 41.00-41.50 cents/lb FD US Gulf levels, indicating a increase of +1.50 cents/lb compared to the previous week.

Refinery grade spot delivered propylene prices were evaluated as steady, maintaining at the range of 13.50-14.00 cents/lb FD US Gulf levels.

European Propylene prices increase this week

Propylene prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe propylene prices is attributed to limited material availability and some trading activity, despite weak overall demand and subdued restocking after the winter holidays.







Spot polymer grade Propylene prices were evaluated at Euro 840-870/mt FD NWE levels, indicating a increase of Euro +20/mt compared to the Previous week.

CIF NWE Propylene prices were evaluated at Euro 840-870/mt levels, showing a increase of Euro +20/mt compared to the previous week.

Oil India Limited Appoints Ankur Baruah as New Director (HR), Set to Oversee Strategic HR Functions Across the Organization

Oil India Limited has appointed Ankur Baruah as its new Director (Human Resources), following a recommendation by the Public Enterprises Selection Board (PESB) on January 15.

As Director (HR), Baruah will report to the Chairman and Managing Director, overseeing HR planning, talent management, compensation, employee relations, and other key functions within the organization.

 MRPL prices w.e.f 16 th January 2025 : PP : Up by Rs. 1/Kg	 HPL & IOCL prices w.e.f 16 th January 2025: PP : Up by Rs. 1/Kg
 Nayara Energy prices w.e.f 16 th 2025 : PP : Up by Rs. 1/Kg	 HMEL prices w.e.f 16 th January 2025 : PP : Up by Rs. 1/Kg
 RILprices w.e.f 16 th January 2025 : PP Domestic : Up by Rs. 1/kg PP Deemed Export : Up by Rs. 2/Kg	 OPAL prices w.e.f 16 th January 2025 : PP Domestic : Up by Rs. 1/Kg PP Deemed Export : Up by Rs. 2/Kg

Plastic Updates: Open Market Prices for 18th January 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	94.25	95.75	96.5	96.25	95.75	95.25	96.5
H350FG Lamination	102.75	103.75	105.5	106	105.25	104.25	108.5
H100EY Film	99	100.75	102	100	100.25	100	102
H110MA Injection Molding	97.5	98.5	99.25	98.75	98.25	98.5	99.75
PPCP	102.25	106.5	106	104.75	105	103.75	105.25
SRM 100 NC RCP	108	108.75	109.75	110.75	110.5	109	110.25
SRN 20 NC	109	110.25	110.5	110.25	110.5	110	109.75
H1110MG IOC	95.5	96.25	98.25	98	97.75	96.5	98.25

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable

competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers