

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

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Overview

Product Insights

- Asia's PP prices increase in Far East Asia, Maintain stability in India and Southeast Asia this week
- US PP export prices remain stable this week
- Latin America PP prices remain stable this week
- Europe PP prices decline this week
- Turkey PP prices decline this week
- Asia Propylene prices see mixed sentiment this week
- US Polymer grade propylene prices increase, Refinery grade holds steady this week
- Europe Propylene prices decline this week

Global Polymer Insights

- Heard: Chinese, Middle Eastern, and Saudi Producers Offer PP Raffia Grades for Sri Lanka and Pakistan Markets
- PP Raffia Prices Drop as Chinese, Middle Eastern, and Saudi Producers Offer Discounts for May Shipments
- Heard: PP Raffia Grades Offered at USD 910-960/mt for Sri Lanka and Pakistan Markets
- Global PP Raffia Market Sees Price Drop Amid Discounts from Chinese, Middle Eastern, and Saudi Producers

Polypropylene Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PP Raffia CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	14 May 2025
PP Injection CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	14 May 2025
PP Film CFR Sri Lanka	USD/MT	1010 - 1040	1010 - 1040	00.00	14 May 2025
PP BOPP CFR Sri Lanka	USD/MT	1010 - 1040	1010 - 1040	00.00	14 May 2025
PP Block Copolymer CFR Sri Lanka	USD/MT	1020 - 1050	1020 - 1050	00.00	14 May 2025
PP Raffia CFR Bangladesh	USD/MT	940 - 970	940 - 970	00.00	14 May 2025
PP Injection CFR Bangladesh	USD/MT	940 - 970	940 - 970	00.00	14 May 2025
PP Film CFR Bangladesh	USD/MT	950 – 980	950 - 980	00.00	14 May 2025
PP BOPP CFR Bangladesh	USD/MT	950 - 980	950 - 980	00.00	14 May 2025
PP Block Copolymer CFR Bangladesh	USD/MT	1010 - 1040	1010 - 1040	00.00	14 May 2025
PP Raffia CFR India	USD/MT	900 - 930	900 - 930	00.00	14 May 2025
PP Injection CFR India	USD/MT	910 - 930	900 - 930	00.00	14 May 2025
PP Film CFR India	USD/MT	940 - 970	940 - 970	00.00	14 May 2025
PP BOPP CFR India	USD/MT	940 - 970	940 - 970	00.00	14 May 2025
PP Block Copolymer CFR India	USD/MT	950 - 980	950 - 980	00.00	14 May 2025
PP Raffia CFR Pakistan	USD/MT	950 - 960	930 - 960	00.00	14 May 2025
PP Injection CFR Pakistan	USD/MT	930 - 960	930 - 960	00.00	14 May 2025
PP Film CFR Pakistan	USD/MT	970 - 1020	970 - 1020	00.00	14 May 2025
PP BOPP CFR Pakistan	USD/MT	990 - 1020	990 - 1020	00.00	14 May 2025
PP Block Copolymer CFR Pakistan	USD/MT	1010 - 1040	1010 - 1040	00.00	14 May 2025
PP Raffia CFR Far East Asia	USD/MT	850 - 880	860 - 890	+10.00	14 May 2025
PP Injection CFR Far East Asia	USD/MT	850 - 880	860 - 890	+10.00	14 May 2025
PP Film CFR Far East Asia	USD/MT	900 - 930	910 - 940	+10.00	14 May 2025
PP BOPP CFR Far East Asia	USD/MT	870 - 900	880 - 910	+10.00	14 May 2025
PP Block Copolymer CFR Far East Asia	USD/MT	890 - 920	900 - 930	+10.00	14 May 2025
PP Raffia CFR South East Asia	USD/MT	900 - 930	900 - 930	00.00	14 May 2025
PP Injection CFR South East Asia	USD/MT	900 - 930	900 - 930	00.00	14 May 2025
PP Film CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	14 May 2025
PP BOPP CFR South East Asia	USD/MT	910 - 940	910 - 940	00.00	14 May 2025
PP Block Copolymer CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	14 May 2025

Asia's PP prices increase in Far East Asia, Maintain stability in India and Southeast Asia this week

PP Prices increase in Far East Asia, Hold steady for India and Southeast Asia according to the analysis by Global Market Plasticupdates analysts.

The gain in Far East Asia PP prices is attributed to improved sentiment, tight supply, and rising crude oil, while stability in India and Southeast Asia due to weak demand, cautious buying, and preference for domestic supply.

India :

PP raffia and PP injection prices were evaluated at the USD 900-930/mt CFR levels, showing no change compared to the previous week.

PP film and BOPP prices were evaluated at the USD 940-970/mt CFR levels, maintain stability compared to the previous week.

PP block copolymer prices were evaluated at the USD 950-980/mt CFR levels, remaining unchanged compared to the previous week.

Far East Asia :

PP raffia and PP injection prices were evaluated at the USD 860-890/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

PP film prices were evaluated at the USD 910-940/mt CFR levels, showing a increase of USD +10/mt compared to the previous week.

PP BOPP prices were evaluated at the USD 880-910/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

PP block copolymer prices were evaluated at the USD 900-930/mt CFR levels, showing a increase of USD +10/mt compared to the previous week.

Southeast Asia :

PP raffia and PP injection grade prices were evaluated at the USD 900-930/mt CFR levels, showing no change compared to the previous week.

PP film prices were evaluated at the USD 940-970/mt CFR levels, maintain stability compared to the previous week.

PP BOPP prices were evaluated at the USD 910-940/mt CFR levels, remaining unchanged compared to the previous week.

PP block copolymer prices were evaluated at the USD 940-970/mt CFR levels, showing no change compared to the previous week.

Polypropylene (PP) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min-Max	Price Min – Max	Change Price Min / Max	Price Date
PP Copolymer CFR Brazil	USD/MT	1030 - 1060	1030 - 1060	00.00	17 May 2025
PP Copolymer CFR West Coast South America	USD/MT	1040 - 1170	1040 - 1170	00.00	17 May 2025
PP Homo-polymer CFR Brazil	USD/MT	950 - 980	950-980	00.00	17 May 2025
PP Homo-polymer CFR West Coast South America	USD/MT	970 - 1000	970-1000	00.00	17 May 2025
PP Homo-polymer Injection FAS Houston	USD/MT	1020 – 1050	1020-1050	00.00	17 May 2025
Polypropylene Copolymer FAS Houston	USD/MT	1060 - 1090	1060 - 1090	00.00	17 May 2025

US PP export prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP export prices in the US remained flat during the week.

The stability in US Polypropylene (PP) prices is attributed to a steady balance between supply and demand, with market participants adopting a cautious stance amid evolving trade dynamics.

PP copolymer prices were evaluated at the USD 1060-1090/mt FAS Houston levels, showing no change compared to the previous week.

PP homopolymer prices were evaluated at the USD 1020-1050/mt FAS Houston levels, maintain stability compared to the previous week..

Latin America PP prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP prices in Latin America remained flat during the week.

The stability in Latin America PP prices is attributed to a delicate balance between subdued regional demand and steady supply levels, alongside cautious market sentiment following the temporary tariff relief between the US and China.

Brazil : PP copolymer prices were evaluated at the USD 1020-1050/mt CFR levels, showing no change week on week.

Brazil : PP homopolymer prices were evaluated at the USD 950-980/mt CFR levels, maintain stability compared to the previous week.

West Coast South America : PP copolymer prices were evaluated at the USD 1040-1070/mt CFR levels, showing no change week on week.

West Coast South America : PP homopolymer prices were evaluated at the USD 970-1000/mt CFR levels, maintain stability week on week.

Polypropylene (PP) Weekly - Europe & Turkey Prices					
Product	Unit	Previous Price Min- Max	Price Min – Max	Change Prices Min - Max	Date
Copolymer CFR Turkey	USD/MT	1030 - 1060	1110 - 1140	-10.00	17 May 2025
Homo Injection Turkey	USD/MT	960 - 990	1010 - 1040	-30.00	17 May 2025
Copolymer FCA Antwerp	USD/MT	1120 - 1150	1110- 1140	-10.00	17 May 2025
Homo Injection FCA Antwerp	USD/MT	1040 – 1070	1010 - 1040	-30.00	17 May 2025
Homo Injection FD NWE	USD/MT	1040 - 1070	1000 - 1030	-40.00	17 May 2025

Europe PP prices decline this week

polypropylene prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe PP spot prices is attributed to weak demand, lower feedstock costs, and increased supply from imports amid low trading activity.

PP copolymer grade prices were evaluated at the Euro 1100-1130/mt FD Northwest Europe levels, marking a decline of Euro - 20/mt compared to the previous week.

PP homo injection grade prices were evaluated at the Euro 1000-1030/mt FD North West Europe levels, reflecting a significant decrease of Euro -40/mt compared to the previous week.

Turkey PP prices decline this week

Polypropylene prices in the Turkey have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in Turkey PP prices is attributed to weak demand and financial constraints among converters, along with a backlog of imports rather than true market demand.

PP copolymer prices were evaluated at the USD 1020-1050/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

PP homopolymer injection prices were evaluated at the USD 940-970/mt CFR levels, reflecting a decrease of USD -20/mt compared to the previous week.

Polypropylene Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min -Max	Change Price Min / Max	Price Date
PP Raffia CFR Middle East	USD/MT	965 - 1005	810 - 840	+10.00	14 May 2025
PP Injection CFR Middle East	USD/MT	965 - 1005	955- 995	-10.00	14 May 2025
PP Film CFR Middle East	USD/MT	995 - 1045	985-1035	-10.00	12 May 2025
PP BOPP CFR Middle East	USD/MT	985 - 1025	975 - 1015	-10.00	12 May 2025
PP Block Copolymer CFR Middle East	USD/MT	1015 - 1055	1015 - 1035	-20.00	12 May 2025
PP Raffia FOB Middle East	USD/MT	800 - 830	840 - 810	+10.00	14 May 2025
PP Injection FOB Middle East	USD/MT	800 - 830	840 - 810	+10.00	12 May 2025
Polypropylene Fiber CFR Middle East	USD/MT	995 - 1045	985-1035	-10.00	14 May 2025

Propylene Weekly International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min/ Max	Price Date
Propylene CFR South East Asia (Weekly)	USD/MT	800 - 830	780 - 810	-20.00	17 May2025
Propylene CFR Taiwan (Weekly)	USD/MT	780 - 810	770 - 800	-10.00	17 May2025
Propylene FOB Korea	USD/MT	730 - 760	730 - 760	00.00	17 May2025
Propylene CFR China	USD/MT	760 - 790	770 - 800	-10.00	17 May2025
Propylene FD NWE	EUR/MT	810 –840	780 - 810	-40.00	17 May2025
Propylene CIF NWE	EUR/MT	820 - 850	780 - 810	-30.00	17 May2025
Refinery Grade Propylene FD US Gulf	C/LB	28.50 - 29	28.50 -29	00.00	17 May2025
Propylene CFR India	USD/MT	800 - 830	780 - 810	-20.00	17 May2025
Polymer Grade Propylene FD US Gulf	C/LB	34.5– 35	35-35.5	+0.50.	17 May2025

Asia Propylene prices see mixed sentiment this week

Propylene prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Asian propylene market is attributed to steady purchasing activity balancing out bearish energy values and supply uncertainties due to maintenance shutdowns at key plants.

India : Propylene prices were evaluated at the USD 780-810/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

Southeast Asia : Propylene prices were evaluated at the USD 780-810/mt CFR levels, reflecting a decrease of USD -20/mt compared to the previous week.

Taiwan : Propylene prices were evaluated at the USD 770-800/mt levels, showing a decrease of USD -10/mt compared to the previous week.

China : Propylene prices were evaluated at the USD 770-800/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

FOB Korea : Propylene prices were evaluated at the USD 730-760/mt levels, showing no change compared to the previous week.

US Polymer grade propylene prices increase, Refinery grade holds steady this week

Polymer Polymer grade propylene prices increase in the US, Refinery grade remains stable, as reported by Global Market Plasticupdates analysts.

The gain in US polymer grade propylene (PGP) prices is attributed to tight supply conditions and improved downstream polypropylene demand, while refinery-grade propylene (RGP) prices remain stable due to ample availability and limited buying interest from non-polymer applications.

Polymer grade spot delivered propylene prices were evaluated at the 35.00-35.50 cents/lb FD US Gulf levels, indicating a increase of +0.50 cents/lb compared to the previous week.

Refinery grade spot delivered propylene prices were evaluated as steady, maintaining at the range of 28.50-29.00 cents/lb FD US Gulf levels.

Europe Propylene prices decline this week

Propylene prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe propylene prices is attributed to weak demand, low trading activity, and an oversupply in the market despite ongoing production outages.

Spot polymer grade Propylene prices were evaluated at the Euro 780-810/mt FD NWE levels, marking a substantial decline of Euro -30/mt compared to the previous week.

CIF NWE Propylene prices were evaluated at the Euro 780-810/mt levels, reflecting a significant decrease of Euro -40/mt compared to the previous week.

Heard : A Chinese producer offered its PP Raffia grades for Sri Lanka Market

PP Raffia grades : USD 940/mt

Shipment Date : May 2025

Heard : A Middle Eastern producer offered its PP Raffia for Pakistan Market

PP Raffia : USD 910-940/mt

Delivery : CFR Karachi port

Shipment Date : May 2025

Heard : A Saudi Arabian producer offered its PP Raffia grades for Sri Lanka Market

PP Raffia grades : USD 940-960/mt

Shipment Date : May 2025

PLANT NEWS: Huizhou Lituo New Materials

A plasticupdates source reported that Huizhou Lituo New Materials has shut down its Polypropylene (PP) units in Huizhou, China, which were shut down end-April 2025 for maintenance. The units have a production capacity of 300,000 mt/year.

PLANT NEWS: Sinopec Zhenhai Refining and Chemical

A plasticupdates source reported that Sinopec Zhenhai Refining and Chemical (ZRCC) is planning to shut down its No.2 Polypropylene (PP) unit in Zhenhai, China, for maintenance. The unit has a production capacity of 200,000 mt/year.

PLANT NEWS: Shaoxing Sanyuan Petrochemical

A plasticupdates source reported that Shaoxing Sanyuan Petrochemical has shut down its Polypropylene (PP) unit in Shaoxing, Zhejiang, China, for maintenance. The unit has a production capacity of 200,000 mt/year.

PLANT NEWS: Grand Resource Science and Technology

A plasticupdates source reported that Grand Resource Science and Technology has shut down its Polypropylene (PP) plant in Dongguan, Guangdong, China starting May 2025 due to maintenance work. The plant has a production capacity of 300,000 tons/year.

PLANT NEWS: Jinneng Science and Technology

A plasticupdates source reported that Jinneng Science and Technology has shut down its Polypropylene (PP) unit in Qingdao, China this week due to maintenance work. The unit has a production capacity of 450,000 mt/year.

PLANT NEWS: Hebei Haiwei Group

A plasticupdates source reported that Hebei Haiwei Group has shut down its Polypropylene (PP) unit in Hebei, China in end April 2025 due to maintenance work. The unit has a production capacity of 300,000 mt/year.

PLANT NEWS: Formosa Plastics Corp


A plasticupdates source reported that Formosa Plastics Corp has resumed operations at its No.2 Polypropylene (PP) unit in Ningbo, China, which was shut down end-April 2025. The unit has a production capacity of 280,000 mt/year.

HPCL Strengthens Board with Appointment of Renowned Finance Expert

Abhay Sharma as Independent Director

HPCL has appointed Abhay Sharma as an Independent Director, effective May 9, 2025, for a term of three years or until further orders. This decision, approved by the Ministry of Petroleum and Natural Gas, aligns with the regulatory requirements set by SEBI.

Sharma, a Chartered Accountant from Indore, brings a wealth of experience in finance and management. He is recognized for his contributions to the profession and has been honored with the "Times Icon of Madhya Pradesh 2020" award.


 **RIL prices w.e.f. 15th May 2025**

PP Fiber, Filament and H050MN : Down by Rs. 4/Kg

All Other PP : Down by Rs. 2/Kg

PP Deemed Export : Roll Over

The Company has withdrawn PP price protection.

 **IOCL prices w.e.f. 15th May 2025**

PP : Down by Rs. 2/Kg

The Company has withdrawn PP and PE price protection.

HMEL prices w.e.f. 15th May 2025

PP : Down by Rs. 2/Kg

The Company has withdrawn PP and PE price protection.

OPAL prices w.e.f. 15th May 2025

PP : Down by Rs. 2/Kg

HPL prices w.e.f. 15th May 2025

PP : Down by Rs. 2/Kg

The Company has withdrawn PP and PE price protection.

Nayara prices w.e.f. 15th May 2025

PP : Down by Rs. 2/Kg

MRPL prices w.e.f. 15th May 2025

PP : PP HT003T grade : Down by Rs. 4/Kg

All Other PP : Down by Rs. 2/Kg

The Company has withdrawn PP price protection.

Kindly refer price circular for more information.

Plastic Updates: Open Market Prices for 17th May 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	93.75	95.25	96	95.75	95.25	94.75	96
H350FG Lamination	99	100	101.75	102.25	101.5	100.5	104.75
H100EY Film	96.75	98.5	99.75	97.75	97.25	97.75	99
H110MA Injection Molding	94.75	96.25	97	96.5	96	95.75	97.5
PPCP	99.75	104	103.5	102.25	102.5	101.25	102.75
SRM 100 NC RCP	104.5	105.25	106.25	107.25	107	105.5	106.75
SRN 20 NC	106	107.25	107.5	107.25	107.5	107	106.75
H1110MG IOC	92	92.75	97	95.5	94.25	93	94.75

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