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- Lotte Chemical plans to restart its Polypropylene (PP) unit in Daesan, South Korea, after a power outage.
- PRefChem plans to restart its cracker in Pengerang, Malaysia, following technical issues.

Polypropylene Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PP Raffia CFR Sri Lanka	USD/MT	1010 - 1040	1010 - 1040	00.00	12 Mar 2025
PP Injection CFR Sri Lanka	USD/MT	1010 - 1040	1010 - 1040	00.00	12 Mar 2025
PP Film CFR Sri Lanka	USD/MT	1040 - 1070	1040 - 1070	00.00	12 Mar 2025
PP BOPP CFR Sri Lanka	USD/MT	1040 - 1070	1040 - 1070	00.00	12 Mar 2025
PP Block Copolymer CFR Sri Lanka	USD/MT	1050 - 1080	1050 - 1080	00.00	12 Mar 2025
PP Raffia CFR Bangladesh	USD/MT	980 - 1010	980 - 1010	00.00	12 Mar 2025
PP Injection CFR Bangladesh	USD/MT	980 - 1010	980 - 1010	00.00	12 Mar 2025
PP Film CFR Bangladesh	USD/MT	1000 - 1030	1000 - 1030	00.00	12 Mar 2025
PP BOPP CFR Bangladesh	USD/MT	1000 - 1030	1000 - 1030	00.00	12 Mar 2025
PP Block Copolymer CFR Bangladesh	USD/MT	1060 - 1090	1060 - 1090	00.00	12 Mar 2025
PP Raffia CFR India	USD/MT	940 - 970	940 - 970	00.00	12 Mar 2025
PP Injection CFR India	USD/MT	940 - 970	940 - 970	00.00	12 Mar 2025
PP Film CFR India	USD/MT	970 - 1000	970 - 1000	00.00	12 Mar 2025
PP BOPP CFR India	USD/MT	970 - 1000	970 - 1000	00.00	12 Mar 2025
PP Block Copolymer CFR India	USD/MT	980 - 1010	980 - 1010	00.00	12 Mar 2025
PP Raffia CFR Pakistan	USD/MT	980 - 1010	970 - 1000	-10.00	12 Mar 2025
PP Injection CFR Pakistan	USD/MT	980 - 1010	970 - 1000	-10.00	12 Mar 2025
PP Film CFR Pakistan	USD/MT	1030 - 1060	1020 - 1050	-10.00	12 Mar 2025
PP BOPP CFR Pakistan	USD/MT	1030 - 1060	1020 - 1050	-10.00	12 Mar 2025
PP Block Copolymer CFR Pakistan	USD/MT	1050 - 1080	1040 - 1070	-10.00	12 Mar 2025
PP Raffia CFR Far East Asia	USD/MT	890 - 920	870 - 900	-20.00	12 Mar 2025
PP Injection CFR Far East Asia	USD/MT	890 - 920	870 - 900	-20.00	12 Mar 2025
PP Film CFR Far East Asia	USD/MT	910 - 940	910 - 940	00.00	12 Mar 2025
PP BOPP CFR Far East Asia	USD/MT	890 - 920	880 - 910	-10.00	12 Mar 2025
PP Block Copolymer CFR Far East Asia	USD/MT	910 -940	900 - 930	-10.00	12 Mar 2025
PP Raffia CFR South East Asia	USD/MT	950 - 980	940 - 970	-10.00	12 Mar 2025
PP Injection CFR South East Asia	USD/MT	950 - 980	940 - 970	-10.00	12 Mar 2025
PP Film CFR South East Asia	USD/MT	990 - 1020	980 - 1010	-10.00	12 Mar 2025
PP BOPP CFR South East Asia	USD/MT	970 - 1000	960 - 990	-10.00	12 Mar 2025
PP Block Copolymer CFR South East Asia	USD/MT	990 - 1020	980 - 1010	-10.00	12 Mar 2025

Asia's PP prices decrease in Southeast Asia and Far East Asia, Maintain stability in Far East Asia for PP Film and India this week

PP Prices decrease in Southeast Asia and Far East Asia, Hold steady for Far East Asia PP Film and India according to the analysis by Global Market Plasticupdates analysts.

The decline in Southeast Asia and Far East Asia PP prices is attributed to weak demand, reduced feedstock costs, and increased competition, while stability in Far East Asia PP Film and India is due to balanced supply-demand dynamics and steady domestic demand.

India :

PP raffia and PP injection prices were evaluated at the USD 940-970/mt CFR levels, showing no change compared to the previous week.

PP film and BOPP prices were evaluated at the USD 970-1000/mt CFR levels, maintain stability compared to the previous week.

PP block copolymer prices were evaluated at the USD 980-1010/mt CFR levels, remaining unchanged compared to the previous week.

Far East Asia :

PP raffia and PP injection prices were evaluated at the USD 870-900/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

PP film prices were evaluated at the USD 910-940/mt CFR levels, maintain stability week on week.

PP BOPP prices were evaluated at the USD 880-910/mt CFR levels, reflecting a decline of USD -10/mt compared to the previous week.

PP block copolymer prices were evaluated at the USD 900-930/mt CFR levels, showing a decline of USD -10/mt compared to the previous week.

Southeast Asia :

PP raffia and PP injection grade prices were evaluated at the USD 940-970/mt CFR levels, marking a decline of USD -10/mt

compared to the previous week.

PP film prices were evaluated at the USD 980-1010/mt CFR levels, reflecting decrease of USD -10/mt compared to the previous week.

PP BOPP prices were evaluated at the USD 960-990/mt CFR levels, showing a decrease of USD -10/mt compared to the previous week.

PP block copolymer prices were evaluated at the USD 980-1010/mt CFR levels, marking a decrease of USD -10/mt compared to the previous week.

PLANT NEWS :- Sinopec Guangzhou Petrochemical

A Plasticupdates source reported that Sinopec Guangzhou Petrochemical has shut down its Polypropylene (PP) unit in Guangzhou, Guangdong, China, for maintenance work. The unit has a production capacity of 200,000 tons per year.

PLANT NEWS :- Lotte Chemical

A Plasticupdates source reported that Lotte Chemical plans to restart its Polypropylene (PP) unit in Daesan, South Korea, after a power outage. The unit has a production capacity of 500,000 tons per year.

PLANT NEWS :- PRefChem

A Plasticupdates source reported that PRefChem plans to restart its cracker in Pengerang, Malaysia, following technical issues. The cracker has a Propylene production capacity of 600,000 tons per year.

PLANT NEWS :- Oriental Fuji

Plasticupdates source reported that Oriental Fuji plans to shut down its Polypropylene (PP) plant in Zhejiang, China, for maintenance work. The plant has a production capacity of 400,000 tons per year and is expected to be shut down in mid-March 2025.

Polypropylene (PP) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min-Max	Price Min – Max	Change Price Min / Max	Price Date
PP Copolymer CFR Brazil	USD/MT	1090 - 1120	1030 - 1060	-60.00	15 Mar 2025
PP Copolymer CFR West Coast South America	USD/MT	1100 - 1130	1100 - 1130	00.00	15 Mar 2025
PP Homo-polymer CFR Brazil	USD/MT	1030 - 1060	1000 - 1030	-30.00	15 Mar 2025
PP Homo-polymer CFR West Coast South America	USD/MT	1030 - 1060	1030 - 1060	00.00	15 Mar 2025
PP Homo-polymer Injection FAS Houston	USD/MT	1020 - 1050	1000 - 1030	-20.00	15 Mar 2025
Polypropylene Copolymer FAS Houston	USD/MT	1060 - 1090	1050 - 1080	-10.00	15 Mar 2025

US PP export price decline this week

PP export prices in the US have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in U.S. polypropylene (PP) prices is attributed to elevated feedstock costs, sluggish export activity, and uncertainty surrounding potential tariff impacts.

PP copolymer prices were evaluated at the USD 1050-1080/mt FAS Houston levels, marking a decline of USD -10/mt compared to the previous week.

PP homopolymer prices were evaluated at the USD 1000-1030/mt FAS Houston levels, reflecting a decline of USD -20/mt compared to the previous week.

Latin America PP prices decline in Brazil, Steady price in West Coast South America this week

PP Prices decline in Brazil, Remain steady in West Coast South America, according to the analysis by Global Market Plasticupdates analysts.

The decline in Brazil PP prices is attributed to lower freight rates, weak demand, and higher import duties, while steady prices on the West Coast of South America are due to sluggish demand.

Brazil :

PP copolymer prices were evaluated at the USD 1030-1060/mt CFR levels, marking a substantial decline of -60/mt compared to the previous week.

PP homopolymer prices were evaluated at the USD 1000-1030/mt CFR levels, reflecting a decrease of -30/mt compared to the the previous week.

West Coast South America :

PP copolymer prices were evaluated at the USD 1100-1130/mt CFR levels, showing no change week on week.

PP homopolymer prices were evaluated at the USD 1030-1060/mt CFR levels, maintain stability from the previous week.

Polypropylene (PP) Weekly - Europe & Turkey Prices					
Product	Unit	Previous Price Min- Max	Price Min – Max	Change Prices Min - Max	Date
Copolymer CFR Turkey	USD/MT	1110 - 1140	1110 - 1140	00.00	15 Mar 2025
Homo Injection Turkey	USD/MT	1060 - 1090	1060 - 1090	00.00	15 Mar 2025
Copolymer FCA Antwerp	USD/MT	1220 - 1250	1210 - 1240	-10.00	15 Mar 2025
Homo Injection FCA Antwerp	USD/MT	1170 - 1200	1160 - 1190	-10.00	15 Mar 2025
Homo Injection FD NWE	USD/MT	1160 - 1190	1150 - 1180	-10.00	15 Mar 2025
Copolymer FD NWE	USD/MT	1210 - 1240	1200 - 1230	-10.00	15 Mar 2025

European PP prices decline this week

PP prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe polypropylene (PP) spot prices is attributed to weak demand, particularly from the automotive and construction sectors, and cautious market sentiment amid economic uncertainties.

PP copolymer grade prices were evaluated at the Euro 1200-1230/mt FD Northwest Europe levels, marking a decline of Euro -10/mt compared to the previous week.

PP homo injection grade prices were evaluated at the Euro 1150-1180/mt FD North West Europe levels, reflecting a decrease of Euro -10/mt compared to the previous week.

Turkey PP prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP prices in the Turkey remained flat during the week.

The stability in Turkey polypropylene (PP) prices is attributed to limited trading activity during Ramadan, stable supply following maintenance periods, and reluctance from sellers to make significant price reductions despite weaker upstream propylene spot values.

PP copolymer prices were evaluated at the USD 1110-1140/mt CFR levels, showing no change compared to the previous week.

PP homopolymer injection prices were evaluated at the USD 1060-1090/mt CFR levels, maintain stability compared to the previous week.

Polypropylene Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min -Max	Change Price Min / Max	Price Date
PP Raffia CFR Middle East	USD/MT	985 - 1025	985 - 1025	00.00	10 Mar 2025
PP Injection CFR Middle East	USD/MT	985 - 1025	985 - 1025	00.00	10 Mar 2025
PP Film CFR Middle East	USD/MT	1015 - 1065	1015 - 1065	00.00	10 Mar 2025
PP BOPP CFR Middle East	USD/MT	1005 - 1045	1005 - 1045	00.00	10 Mar 2025
PP Block Copolymer CFR Middle East	USD/MT	1035 - 1075	1035 - 1075	00.00	10 Mar 2025
PP Raffia FOB Middle East	USD/MT	840 - 870	820 - 850	-10.00	12 Mar 2025
PP Injection FOB Middle East	USD/MT	840 - 870	820 - 850	-10.00	12 Mar 2025
Polypropylene Fiber CFR Middle East	USD/MT	1015 - 1065	1015 - 1065	00.00	10 Mar 2025

Propylene Weekly International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Propylene CFR South East Asia (Weekly)	USD/MT	830 - 860	830 - 860	00.00	15 Mar 2025
Propylene CFR Taiwan (Weekly)	USD/MT	790 - 820	790 - 820	00.00	15 Mar 2025
Propylene FOB Korea	USD/MT	790 - 820	790 - 820	00.00	15 Mar 2025
Propylene CFR China	USD/MT	810 - 840	810 - 840	00.00	15 Mar 2025
Propylene FD NWE	EUR/MT	990 - 1020	970 - 1000	-20.00	15 Mar 2025
Propylene CIF NWE	EUR/MT	980 - 1010	960 - 990	-20.00	15 Mar 2025
Refinery Grade Propylene FD US Gulf	C/LB	31.50 - 32	31.50 - 32	00.00	15 Mar 2025
Propylene CFR India	USD/MT	830 - 860	830 - 860	00.00	15 Mar 2025
Polymer Grade Propylene FD US Gulf	C/LB	40.5 - 41	36 – 36.5	-4.50	15 Mar 2025

Asia Propylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Propylene prices in the Asian region remained flat during the week.

The stability in Asia propylene prices is attributed to subdued buying activity and a lack of market momentum, despite bullish energy values.

India : propylene prices were evaluated at the USD 810-840/mt CFR levels, showing no change from the previous week.

China : propylene prices were evaluated at the USD 830-860/mt CFR levels, maintain stability week on week.

Taiwan : propylene prices were evaluated at the USD 790-820/mt CFR levels, remaining unchanged from the previous week.

Southeast Asia : propylene prices were evaluated at the USD 830-860/mt CFR levels, showing no change from the previous week.

US Polymer grade propylene prices decrease, Refinery grade holds steady this week

Polymer grade propylene prices decrease in the US, Refinery grade remains stable, as reported by Global Market Plasticupdates analysts.

The decline in US polymer grade propylene (PGP) prices is attributed to weak trading momentum and subdued demand sentiments, while refinery grade propylene (RGP) prices remain stable due to consistent supply and steady demand levels.

Polymer grade spot delivered propylene prices were evaluated at the 36.00-36.50 cents/lb FD US Gulf levels, marking a substantial decline of -4.50 cents/lb compared to the previous week.

Refinery grade spot delivered propylene prices were evaluated as steady, maintaining at the range of 31.50-32.00 cents/lb FD US Gulf levels.

Europe Propylene prices decline this week

Propylene prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe propylene prices is attributed to lackluster buying sentiment, despite tight supply conditions and unforeseen production issues that have limited access to prompt materials.

Spot polymer grade Propylene prices were evaluated at the Euro 970-1000/mt FD NWE levels, marking a decline of Euro -20/mt compared to the previous week.

CIF NWE Propylene prices were evaluated at the Euro 960-990/mt levels, reflecting a decrease of Euro -20/mt compared to the previous week.

India's Russian Oil Imports Surge Back to Pre-Sanction Levels, Easing Global Supply Crunch

India’s Russian oil imports surged to 1.54 million barrels per day (bpd) in March, recovering from a three-month dip following U.S. sanctions. This recovery is helping ease supply shortages and reducing pressure on prices for Middle Eastern crude.

The rebound is supported by high freight rates for tankers and Turkey’s reduced Russian oil imports, which have freed up more supply for Asian markets. To avoid sanctions, some traders are using Western vessels for delivery, while discounts on Russian oil have slightly narrowed.

Plastic Updates: Open Market Prices for 15th March 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	96	97.5	98.25	98	97.5	97	98.25
H350FG Lamination	104	105	106.75	107.25	106.5	105.5	109.75
H100EY Film	100.25	102	103.25	101.25	100.75	101.25	102.5
H110MA Injection Molding	98.25	99.75	100.5	100	99.5	99.75	101
PPCP	103.5	107.75	107.25	106	106.25	105	106.5
SRM 100 NC RCP	110	110.75	111.75	112.75	112.5	111	112.25
SRN 20 NC	111	112.25	112.5	112.25	112.5	112	111.75
H1110MG IOC	96.5	97.25	99.25	100.5	98.75	97.5	99.25

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