

PUBLISHER

Plastic Updates www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates. Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- Asia PP prices remain stable this week
- US PP export prices increase this week
- Latin America PP prices mixed sentiment this week
- European PP prices increase this week
- Turkey PP prices increase this week
- Asia Propylene prices see mixed sentiment this week

Global Polymer Insights

- India Reshapes Oil Trade to Secure Russian Crude Amid Sanctions
- OQ is planning to restart its No.2 170,000 tons/year Polypropylene (PP) Unit in Sohar, Oman, in February 2025, after completing maintenance work that began in mid-December 2024.
- Pengerang Refining and Petrochemical (PRefChem) has shut its Cracker in Pengerang, Malaysia, due to technical issues.
- Pengerang Refining and Petrochemical (PRefChem) has shut its Polypropylene (PP) Units in Pengerang, Malaysia due to technical issue.

Polypropylene Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PP Raffia CFR Sri Lanka	USD/MT	1010 - 1040	1010 - 1040	00.00	12 Feb 2025
PP Injection CFR Sri Lanka	USD/MT	1010 - 1040	1010 - 1040	00.00	12 Feb 2025
PP Film CFR Sri Lanka	USD/MT	1040 - 1070	1040 - 1070	00.00	12 Feb 2025
PP BOPP CFR Sri Lanka	USD/MT	1040 - 1070	1040 - 1070	00.00	12 Feb 2025
PP Block Copolymer CFR Sri Lanka	USD/MT	1050 - 1080	1050 - 1080	00.00	12 Feb 2025
PP Raffia CFR Bangladesh	USD/MT	980 - 1010	980 - 1010	00.00	12 Feb 2025
PP Injection CFR Bangladesh	USD/MT	980 - 1010	980 - 1010	00.00	12 Feb 2025
PP Film CFR Bangladesh	USD/MT	1000 - 1030	1000 - 1030	00.00	12 Feb 2025
PP BOPP CFR Bangladesh	USD/MT	1000 - 1030	1000 - 1030	00.00	12 Feb 2025
PP Block Copolymer CFR Bangladesh	USD/MT	1060 - 1090	1060 - 1090	00.00	12 Feb 2025
PP Raffia CFR India	USD/MT	950 - 980	950 - 980	00.00	12 Feb 2025
PP Injection CFR India	USD/MT	950 - 980	950 - 980	00.00	12 Feb 2025
PP Film CFR India	USD/MT	980 - 1010	980 - 1010	00.00	12 Feb 2025
PP BOPP CFR India	USD/MT	980 - 1010	980 - 1010	00.00	12 Feb 2025
PP Block Copolymer CFR India	USD/MT	990 - 1020	990 - 1020	00.00	12 Feb 2025
PP Raffia CFR Pakistan	USD/MT	1000 - 1030	1000 - 1030	00.00	12 Feb 2025
PP Injection CFR Pakistan	USD/MT	1000 - 1030	1000 - 1030	00.00	12 Feb 2025
PP Film CFR Pakistan	USD/MT	1030 - 1060	1030 - 1060	00.00	12 Feb 2025
PP BOPP CFR Pakistan	USD/MT	1030 - 1060	1030 - 1060	00.00	12 Feb 2025
PP Block Copolymer CFR Pakistan	USD/MT	1060 - 1090	1060 - 1090	00.00	12 Feb 2025
PP Raffia CFR Far East Asia	USD/MT	870 - 900	870 - 900	00.00	12 Feb 2025
PP Injection CFR Far East Asia	USD/MT	870 - 900	870 - 900	00.00	12 Feb 2025
PP Film CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	12 Feb 2025
PP BOPP CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	12 Feb 2025
PP Block Copolymer CFR Far East Asia	USD/MT	890 - 920	890 - 920	00.00	12 Feb 2025
PP Raffia CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	12 Feb 2025
PP Injection CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	12 Feb 2025
PP Film CFR South East Asia	USD/MT	950 - 980	950 - 980	00.00	12 Feb 2025
PP BOPP CFR South East Asia	USD/MT	950 - 980	950 - 980	00.00	12 Feb 2025
PP Block Copolymer CFR South East Asia	USD/MT	980 - 1010	980 - 1010	00.00	12 Feb 2025

Asia PP prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP prices in the Asian region remained flat during the week.

The stability in polypropylene (PP) prices across Asian regions is attributed to a balance of rising crude oil prices, strong US dollar, regional supply constraints, and subdued demand recovery.

India :

PP raffia and PP injection prices were evaluated at the USD 950-980/mt CFR levels, showing no change compared to the previous week.

PP film and BOPP prices were evaluated at the USD 980-1010/mt CFR levels, maintain stability compared to the previous week.

PP block copolymer prices were evaluated remained flat at the USD 990-1020/mt CFR levels.

Southeast Asia :

PP raffia and PP injection grade prices were evaluated at the USD 940-970/mt CFR levels, showing no change week on week.

PP film and BOPP prices were evaluated at the USD 950-980/mt CFR levels, maintain stability week on week.

PP block copolymer prices were evaluated remained flat at the USD 980-1010/mt CFR levels.

Far East Asia :

PP raffia and PP injection prices were evaluated at the USD 870-900/mt CFR levels, showing no change from the previous week.

PP film and BOPP prices were evaluated at the USD 880-910/mt CFR levels, maintain stability from the previous week.

PP block copolymer prices were evaluated remained flat at the USD 890-920/mt CFR levels.

PLANT NEWS :- OQ

A Plasticupdates source reported that OQ is planning to restart its No.2 170,000 tons/year Polypropylene (PP) Unit in Sohar, Oman, in February 2025, after completing maintenance work that began in mid-December 2024.

PLANT NEWS :- Pengerang Refining and Petrochemical

A Plasticupdates source reported that Pengerang Refining and Petrochemical (PRefChem) has shut its Cracker in Pengerang, Malaysia, due to technical issues. The Cracker has a Propylene production capacity of 600,000 Tons/Year.

PLANT NEWS :- Pengerang Refining and Petrochemical

A Plasticupdates source reported that Pengerang Refining and Petrochemical (PRefChem) has shut its Polypropylene (PP) Units in Pengerang, Malaysia due to technical issue. The Units have a total production capacity of 900,000 Tons/Year.

Polypropylene (PP) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min-Max	Price Min – Max	Change Price Min / Max	Price Date
PP Copolymer CFR Brazil	USD/MT	1120 - 1150	1100 - 1130	-20.00	15 Feb 2025
PP Copolymer CFR West Coast South America	USD/MT	1090 - 1120	1110 - 1140	+20.00	15 Feb 2025
PP Homo-polymer CFR Brazil	USD/MT	1060 - 1090	1040 - 1070	-20.00	15 Feb 2025
PP Homo-polymer CFR West Coast South America	USD/MT	1020 - 1050	1020 - 1050	00.00	15 Feb 2025
PP Homo-polymer Injection FAS Houston	USD/MT	1040 - 1070	1060 - 1090	+20.00	15 Feb 2025
Polypropylene Copolymer FAS Houston	USD/MT	1080 - 1110	1100 - 1130	+20.00	15Feb 2025

US PP export prices increase this week

PP export prices in the US have experienced a increase, as reported by Global Market Plasticupdates analysts.

The price gain in U.S. polypropylene exports is attributed to rising feedstock propylene costs.

PP copolymer prices were evaluated at the USD 1100-1130/mt FAS Houston levels, indicating a increase of USD +20/mt compared to the previous week.

PP homopolymer prices were evaluated at the USD 1060-1090/mt FAS Houston levels, showing a increase of USD +20/mt compared to the previous week.

Latin America PP prices mixed sentiment this week

PP prices in the Latin America have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the market is attributed to regional price variations, limited market activity, and the balancing effects of freight costs and supply-demand dynamics.

Brazil : PP copolymer prices were evaluated at the USD 1100-1130/mt levels, marking a decrease of USD -20/mt compared to the previous week's evaluation.

Brazil : PP homopolymer prices were evaluated at the USD 1040-1070/mt CFR levels, reflecting a decline of USD -20/mt compared to the previous week.

West Coast South America : PP copolymer prices were evaluated at the USD 1110-1140/mt CFR levels, indicating a increase of USD +20/mt compared to the previous week.

CFR West Coast South America : PP homopolymer prices were evaluated at the USD 1020-1050/mt CFR levels, maintain stability from the previous week.

Polypropylene (PP) Weekly - Europe & Turkey Prices					
Product	Unit	Previous Price Min- Max	Price Min – Max	Change Prices Min - Max	Date
Copolymer CFR Turkey	USD/MT	1120 - 1150	1130 - 1160	+10.00	15 Feb 2025
Homo Injection Turkey	USD/MT	1040 - 1070	1050 - 1080	+10.00	15 Feb 2025
Copolymer FCA Antwerp	USD/MT	1180 - 1210	1240 - 1270	+60.00	15 Feb 2025
Homo Injection FCA Antwerp	USD/MT	1120 - 1150	1170 - 1200	+50.00	15 Feb 2025
Homo Injection FD NWE	USD/MT	1110 - 1140	1160 - 1190	+50.00	15 Feb 2025
Copolymer FD NWE	USD/MT	1170 - 1200	1230 - 1260	+60.00	15Feb 2025

European PP prices increase this week

PP prices in the Europe have experienced a Increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe polypropylene (PP) spot prices is attributed to higher propylene costs, despite weak demand and rising energy pressures.

PP copolymer grade prices were evaluated at the Euro 1230-1260/mt FD Northwest Europe levels, indicating a increase of Euro +60/mt compared to the previous week.

PP homo injection grade prices were evaluated at the Euro 1160-1190/mt FD North West Europe levels, showing a increase of Euro +50/mt compared to the previous week.

Turkey PP prices increase this week

PP prices in the Turkey have experienced a increase, as reported by Global Market Plasticupdates analysts.

The gain in Turkey Polypropylene prices is attributed to supply disruptions from potential Middle Eastern plant maintenance, although demand remained subdued.

PP copolymer prices were evaluated at the USD 1130-1160/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

PP homopolymer injection prices were evaluated at the USD 1050-1080/mt CFR levels, showing a increase of USD +10/mt compared to the previous week.

Polypropylene Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min -Max	Change Price Min / Max	Price Date
PP Raffia CFR Middle East	USD/MT	965 – 1005	975 - 1015	+10.00	10 Feb 2025
PP Injection CFR Middle East	USD/MT	965 – 1005	975 - 1015	+10.00	10 Feb 2025
PP Film CFR Middle East	USD/MT	995 – 1045	1005 - 1055	+10.00	10 Feb 2025
PP BOPP CFR Middle East	USD/MT	985 – 1025	995 - 1035	+10.00	10 Feb 2025
PP Block Copolymer CFR Middle East	USD/MT	1015 – 1055	1025 - 1065	+10.00	10 Feb 2025
PP Raffia FOB Middle East	USD/MT	820 – 850	820 – 850	00.00	12 Feb 2025
PP Injection FOB Middle East	USD/MT	820 – 850	820 – 850	00.00	12 Feb 2025
Polypropylene Fiber CFR Middle East	USD/MT	995 - 1045	1005 - 1055	+10.00	10 Feb 2025

A Saudi Arabian Producer offered its PP products for North African Market

PP Raffia Extrusion : Euro 1120/mt

PP Non-woven : Euro 1220/mt

PP Film Extrusion : Euro 1180/mt

PP IM : Euro 1120/mt

PP ICP : Euro 1190/mt

PP Random : Euro 1280/mt

Shipment Date : February 2025

Propylene Weekly International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Propylene CFR South East Asia (Weekly)	USD/MT	810 - 840	810 - 840	00.00	15 Feb 2025
Propylene CFR Taiwan (Weekly)	USD/MT	820 - 850	810 - 840	-10.00	15 Feb 2025
Propylene FOB Korea	USD/MT	810 - 840	790 - 820	-20.00	15 Feb 2025
Propylene CFR China	USD/MT	830 - 860	810 - 840	-20.00	15 Feb 2025
Propylene FD NWE	EUR/MT	900 - 930	900 - 930	00.00	15 Feb 2025
Propylene CIF NWE	EUR/MT	900 - 930	900 - 930	00.00	15 Feb 2025
Refinery Grade Propylene FD US Gulf	C/LB	15.50 - 16	15.50 - 16	00.00	15 Feb 2025
Propylene CFR India	USD/MT	810 - 840	810 - 840	00.00	15 Feb 2025
Polymer Grade Propylene FD US Gulf	C/LB	42 – 42.5	44.5 - 45	+2.50	15 Feb 2025

Asia Propylene prices see mixed sentiment this week

Propylene prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Asian propylene market is attributed to stable prices despite muted demand, with variations in regional dynamics contributing to the uncertainty.

India : Propylene prices were evaluated at the USD 810-840/mt CFR levels, showing no change week on week.

Southeast Asia : Propylene prices were evaluated at the USD 810-840/mt CFR levels, maintain stability week on week.

China : propylene prices were evaluated at the USD 810-840/mt CFR levels, marking a decline of USD -20/mt compare to the previous week.

US Polymer grade propylene prices increase, Refinery grade holds steady this week

Polymer grade propylene prices increase in the US, Refinery grade remains stable, as reported by Global Market Plasticupdates analysts.

The gain in US polymer grade propylene (PGP) prices is attributed to stronger regional demand, while refinery grade propylene (RGP) prices remain stable due to a steady supply-demand equilibrium.

Polymer grade spot delivered propylene prices were evaluated at 44.50-45.00 cents/lb FD US Gulf levels, indicating a increase of +2.50 cents/lb compared to the previous week.

Refinery grade spot delivered propylene prices were evaluated as steady, maintaining at the range of 15.50-16.00 cents/lb FD US Gulf levels.

European Propylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Propylene prices in the Europe remained flat during the week.

The stability in propylene prices is attributed to tight supplies and weak demand, with buyers remaining cautious.

Spot polymer grade Propylene prices is evaluated at the Euro 900-930/mt FD NWE levels, showing no change compared to the prior week.

CIF NWE Propylene prices is evaluated at the Euro 900-930/mt levels, maintain stability compared to the previous week.

India Reshapes Oil Trade to Secure Russian Crude Amid Sanctions

India is revamping its oil supply chain to continue importing discounted Russian crude without breaching U.S. sanctions. The country is shifting to non-sanctioned tankers, traders, and insurers to maintain access to oil priced below the \$60 per barrel cap.

While U.S. sanctions permit Russian tankers to offload in India until February 27, India faces logistical challenges in adapting its supply network. The nation is working to overcome these obstacles and ensure a steady flow of Russian oil.

 **IOCL prices w.e.f 13th February 2025:**

PP : Roll Over

Plastic Updates: Open Market Prices for 15th February 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	95.5	97	97.75	97.5	97	96.5	97.75
H350FG Lamination	103.75	104.75	106.5	107	106.25	105.25	109.5
H100EY Film	100	101.75	103	101	100.5	101	102.25
H110MA Injection Molding	99.75	101.25	102	101.5	101	101.25	102.5
PPCP	103.25	107.5	107	105.75	106	104.75	106.25
SRM 100 NC RCP	109.25	110	111	112	111.75	110.25	111.5
SRN 20 NC	110	111.25	111.5	111.25	111.5	111	110.75
H1110MG IOC	96.75	97.5	99.5	99.5	99	97.75	99.5

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers