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- Shandong Chambroad Sinopoly New Material plans to shut down its No.1 PP Line in Binzhou, China, for maintenance.
- BASF Total Petrochemical's Cracker in Port Arthur, Texas, experienced an operational failure due to a lightning strike from early storms caused by Hurricane Beryl.
- Sinopec Yanshan Petrochemical has resumed operations at its No.2 Polypropylene Unit in Beijing, China.

Polypropylene Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PP Raffia CFR Sri Lanka	USD/MT	1090 - 1120	1100 - 1130	+10.00	10 July 2024
PP Injection CFR Sri Lanka	USD/MT	1090 - 1120	1100 - 1130	+10.00	10 July 2024
PP Film CFR Sri Lanka	USD/MT	1120 - 1150	1130 - 1160	+10.00	10 July 2024
PP BOPP CFR Sri Lanka	USD/MT	1120 - 1150	1130 - 1160	+10.00	10 July 2024
PP Block Copolymer CFR Sri Lanka	USD/MT	1130 - 1160	1140 - 1170	+10.00	10 July 2024
PP Raffia CFR Bangladesh	USD/MT	1050 - 1080	1070 - 1100	+20.00	10 July 2024
PP Injection CFR Bangladesh	USD/MT	1050 - 1080	1070 - 1100	+20.00	10 July 2024
PP Film CFR Bangladesh	USD/MT	1070 - 1100	1090 - 1120	+20.00	10 July 2024
PP BOPP CFR Bangladesh	USD/MT	1070 - 1100	1090 - 1120	+20.00	10 July 2024
PP Block Copolymer CFR Bangladesh	USD/MT	1030 - 1060	1050 - 1180	+20.00	10 July 2024
PP Raffia CFR India	USD/MT	1020 - 1050	1030 - 1060	+10.00	10 July 2024
PP Injection CFR India	USD/MT	1020 - 1050	1030 - 1060	+10.00	10 July 2024
PP Film CFR India	USD/MT	1040 - 1070	1050 - 1080	+10.00	10 July 2024
PP BOPP CFR India	USD/MT	1040 - 1070	1050 - 1080	+10.00	10 July 2024
PP Block Copolymer CFR India	USD/MT	1060 - 1090	1070 - 1100	+10.00	10 July 2024
PP Raffia CFR Pakistan	USD/MT	1070 - 1100	1080 - 1110	+10.00	10 July 2024
PP Injection CFR Pakistan	USD/MT	1070 - 1100	1080 - 1110	+10.00	10 July 2024
PP Film CFR Pakistan	USD/MT	1100 - 1130	1110 - 1140	+10.00	10 July 2024
PP BOPP CFR Pakistan	USD/MT	1100 - 1130	1110 - 1140	+10.00	10 July 2024
PP Block Copolymer CFR Pakistan	USD/MT	1130 - 1160	1140 - 1170	+10.00	10 July 2024
PP Raffia CFR Far East Asia	USD/MT	920 - 950	920 - 950	00.00	10 July 2024
PP Injection CFR Far East Asia	USD/MT	920 - 950	920 - 950	00.00	10 July 2024
PP Film CFR Far East Asia	USD/MT	930 - 960	930 - 960	00.00	10 July 2024
PP BOPP CFR Far East Asia	USD/MT	930 - 960	930 - 960	00.00	10 July 2024
PP Block Copolymer CFR Far East Asia	USD/MT	940 - 970	940 - 970	00.00	10 July 2024
PP Raffia CFR South East Asia	USD/MT	980 - 1010	980 - 1010	00.00	10 July 2024
PP Injection CFR South East Asia	USD/MT	980 - 1010	980 - 1010	00.00	10 July 2024
PP Film CFR South East Asia	USD/MT	990 - 1020	990 - 1020	00.00	10 July 2024
PP BOPP CFR South East Asia	USD/MT	990 - 1020	990 - 1020	00.00	10 July 2024
PP Block Copolymer CFR South East Asia	USD/MT	1010 - 1040	1010 - 1040	00.00	10 July 2024

## Asia's PP Prices Surge in India , Maintain Stability in Far East Asia and Southeast Asia this week

PP Prices Surge in India, Hold Steady in Far East Asia and Southeast Asia according to the analysis by Global Market

Plasticupdates analysts.

The price gain in India is attributed to supply constraints, while stability in PP prices in Far East Asia and Southeast Asia is due to balanced market conditions and cautious pricing strategies by suppliers.

India:

PP raffia and PP injection prices were evaluated at USD 1030-1060/mt CFR levels, indicating a Increase of USD +10/mt compared to the previous week.

PP film and BOPP prices were evaluated at USD 1050-1080/mt CFR levels, a gain of USD +10/mt from the previous week.

PP block copolymer prices were evaluated at USD 1070-1100/mt CFR levels, showing a similar Increase of USD +10/mt.

Far East Asia:

PP raffia and PP injection prices were evaluated at USD 920-950/mt CFR levels, remaining unchanged compared to the previous week.

PP film and BOPP prices were evaluated at USD 930-960/mt CFR levels, showing no change from the previous week.

PP block copolymer prices were assessed at USD 940-970/mt CFR levels, remaining unchanged compared to the previous week.

Southeast Asia:

PP raffia and PP injection grade prices were evaluated at USD 980-1010/mt CFR levels , both steady from the previous week.

PP film and BOPP prices were evaluated at USD 990-1020/mt CFR, both unchanged from the previous week.

PP block copolymer prices were evaluated at USD 1010-1040/mt CFR levels , showing no change from the previous week.

## PLANT NEWS :- Shandong Chambroad Sinopoly

A Plasticupdates source reported that Shandong Chambroad Sinopoly New Material plans to shut down its No.1 PP Line in Binzhou, China, for maintenance. This line has a production capacity of 400,000 tons per year.

## PLANT NEWS :- BASF Total Petrochemical's

A Plasticupdates source reported that BASF Total Petrochemical's Cracker in Port Arthur, Texas, experienced an operational failure due to a lightning strike from early storms caused by Hurricane Beryl. The facility has an annual production capacity of 550,000 tons of propylene.

## PLANT NEWS :- Sinopec Yanshan Petrochemical

A Plasticupdates source reported that Sinopec Yanshan Petrochemical has resumed operations at its No.2 Polypropylene Unit in Beijing, China. The unit, capable of producing 60,000 tons annually, had been offline since June 17, 2024, for maintenance.

## PLANT NEWS :- North Huajin Chemical

A Plasticupdates source reported that North Huajin Chemical has temporarily shut down its cracker facility in Panjin, Liaoning, for maintenance, impacting its annual propylene production capacity of 230,000 tons.

Polypropylene (PP) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min-Max	Price Min – Max	Change Price Min / Max	Price Date
PP Copolymer CFR Brazil	USD/MT	1350 - 1380	1350 - 1380	00.00	13 July 2024
PP Copolymer CFR West Coast South America	USD/MT	1320 - 1350	1320 - 1350	00.00	13 July 2024
PP Homo-polymer CFR Brazil	USD/MT	1290 - 1320	1300 - 1330	+10.00	13 July 2024
PP Homo-polymer CFR West Coast South America	USD/MT	1270 - 1300	1270 - 1300	00.00	13 July 2024
PP Homo-polymer Injection FAS Houston	USD/MT	1240 - 1270	1240 - 1270	00.00	13 July 2024
Polypropylene Copolymer FAS Houston	USD/MT	1280 - 1310	1280 - 1310	00.00	13July 2024

## US PP Export Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP export prices in the US remained flat during the week.

The stability in Polypropylene (PP) export prices in the US market is attributed to temporary shutdowns of PP plants to counter the effects of Hurricane Beryl, which have tightened supply temporarily and raised expectations of future price increases.

PP Copolymer prices were evaluated at USD 1280-1310/mt FAS Houston levels, maintaining stability compared to the last week.

PP Homopolymer prices were evaluated at USD 1240-1270/mt FAS Houston levels, showing no change from the previous week

## Latin America PP Homopolymer prices surge in Brazil , Steady Rates in Brazil this week

Latin America PP Homopolymer Prices Surge in Brazil ,PP Copolymer Prices in Brazil and PP Copolymer and Homopolymer Price in West Coast South America Stable, According to the analysis by Global Market plasticupdates analysts.PP Homopolymer prices surged in Brazil attributed to increased trading activity and an optimistic demand outlook in the region. Meanwhile, stability in PP Copolymer prices in Brazil, as well as PP Copolymer and Homopolymer prices on the West Coast of South America, is attributed to balanced market conditions where supply and demand factors remained steady.

CFR West Coast South America PP Homopolymer prices were evaluated at USD 1270-1300/mt, showing no change compared to the previous week.

CFR West Coast South America PP Copolymer prices were assessed at USD 1320-1350/mt, maintaining stability compared to the previous week.

CFR Brazil PP Homopolymer prices were evaluated at USD 1300-1330/mt, Indicating a Increase of +10/mt compared to the previous week.

CFR Brazil PP Copolymer prices were evaluated at USD 1350-1380/mt, with no change from the previous week's evaluation.

Polypropylene (PP) Weekly - Europe & Turkey Prices					
Product	Unit	Previous Price Min- Max	Price Min – Max	Change Prices Min - Max	Date
Copolymer CFR Turkey	USD/MT	1220 - 1250	1230 - 1260	+10.00	13 July 2024
Homo Injection Turkey	USD/MT	1130 - 1160	1140 - 1170	+10.00	13 July 2024
Copolymer FCA Antwerp	USD/MT	1240 - 1270	1240 - 1270	00 .00	13 July 2024
Homo Injection FCA Antwerp	USD/MT	1170 - 1200	1170 - 1200	00.00	13 July 2024
Homo Injection FD NWE	USD/MT	1160 - 1190	1160 - 1190	00.00	13 July 2024
Copolymer FD NWE	USD/MT	1230 - 1260	1230 - 1260	00.00	13 July 2024

## European PP Spot Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP prices in the Europe remained flat during the week.

The stability in polypropylene (PP) spot prices in the European region is attributed to weak seasonal demand, sluggish downstream markets, and balanced supply conditions.

PP Homo Injection Grade Prices: evaluated at Euro 1160 -1190/mt FD North West Europe levels, maintaining stability compared to the previous week.

PP Block Copolymer Grade Prices: evaluated at Euro 1230 -1260/mt FD Northwest Europe levels showing no change compared to the previous week.

## Turkey PP Prices Increase this week

PP prices in the Turkey have experienced a increase, as reported by Global Market Plasticupdates analysts.

The gain in PP prices attributed to increased import offers from overseas suppliers, who raised prices citing higher container freight rates.

PP homopolymer injection prices were evaluated at the USD 1140-1170/mt CFR levels, indicating a Increase of USD +10/mt.

PP Copolymer prices were evaluated at the USD 1230-1260/mt CFR levels, showing a gain of USD +10/mt compared to last week.

Polypropylene Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min -Max	Change Price Min / Max	Price Date
PP Raffia CFR Middle East	USD/MT	1005 - 1065	1005 - 1065	00.00	08 July 2024
PP Injection CFR Middle East	USD/MT	1005 - 1065	1005 - 1065	00.00	08 July 2024
PP Film CFR Middle East	USD/MT	1035 - 1105	1035 - 1105	00.00	08 July 2024
PP BOPP CFR Middle East	USD/MT	1025 - 1085	1025 - 1085	00.00	08 July 2024
PP Block Copolymer CFR Middle East	USD/MT	1075 - 1115	1075 - 1115	00.00	08 July 2024
PP Raffia FOB Middle East	USD/MT	870 - 900	870 - 900	00.00	10 July 2024
PP Injection FOB Middle East	USD/MT	870 - 900	870 - 900	00.00	10 July 2024
Polypropylene Fiber CFR Middle East	USD/MT	1035 - 1105	1035 - 1105	00.00	08 July 2024

Propylene Weekly International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Propylene CFR South East Asia (Weekly)	USD/MT	780 - 810	810 - 840	+30.00	13 July 2024
Propylene CFR Taiwan (Weekly)	USD/MT	810 - 840	810 - 840	00.00	13 July 2024
Propylene FOB Korea	USD/MT	800 - 830	810 - 840	+10.00	13 July 2024
Propylene CFR China	USD/MT	830 - 860	840 - 870	+10.00	13 July 2024
Propylene FD NWE	EUR/MT	890 - 920	890 - 920	00.00	13 July 2024
Propylene CIF NWE	EUR/MT	850 - 880	870 - 900	+20.00	13 July 2024
Refinery Grade Propylene FD US Gulf	C/LB	12.00 – 12.50	12.00 – 12.50	00.00	13 July 2024
Propylene CFR India	USD/MT	780 - 810	810 - 840	+30.00	13 July 2024
Polymer Grade Propylene FD US Gulf	C/LB	50 – 50.5	51 – 51.5	+1.00	13 July 2024

## U.S. Crude Inventories Fall, EIA Raises Demand Forecast

U.S. crude oil inventories dropped by 1.9 million barrels for the week ending July 5, exceeding expectations.

The Strategic Petroleum Reserve increased by 500,000 barrels to 373.1 million. Gasoline inventories fell by 3 million barrels, while distillates rose by 2.3 million barrels.

The EIA raised its 2024 demand estimate to 1.11 million barrels per day and 2025 to 1.77 mbpd, citing a projected supply deficit and extended OPEC+ output cuts.

## Asia Propylene Prices Increase this week

Propylene prices in Asia have seen a notable increase, according to reports from Global Market Plasticupdates analysts. This price gain is attributed to improved buying sentiments and increased demand.

CFR India propylene prices were evaluated at the USD 810-840/mt levels, a gain of USD +30/mt from last week.

FOB Korea propylene prices were evaluated at the USD 810-840/mt levels, indicating an increase of USD +10/mt compared to the previous week.

CFR China propylene prices were evaluated at the USD 840-870/mt levels, a gain of USD +10/mt from last week.

CFR South East Asia propylene prices were evaluated at the USD 810-840/mt levels, marking an increase of USD +30/mt from the previous week.



# US Polymer Grade Propylene Prices Increase , Refinery Grade Holds Steady this week

Polymer Grade Propylene Prices gain in the US, Refinery Grade Remains Stable, as Reported by Global Market Plasticupdates Analysts.

The gain in polymer grade propylene prices in the United States is attributed to stronger regional buying interest. Meanwhile, stability in refinery grade propylene prices reflects a balanced market with no significant changes in supply or demand for that grade.

Polymer grade spot delivered propylene prices were evaluated at 51.00-51.50 cents/lb FD US Gulf levels, marking a Increase of +1.00 cents/lb from the previous week.




Refinery grade spot delivered propylene prices were evaluated as steady, maintaining at the range of 12.00-12.50 cents/lb FD US Gulf levels.

## Europe Polymer Grade Propylene Mixed sentiment this week

Polymer Grade Propylene Prices see mixed sentiment as Reported by Global Market Plasticupdates analysts. The Mixed sentiment in polymer grade propylene prices in the Europe is attributed to slowed import shipments due to high freight costs, consistent discounts for August contracts, and cautious buyer behavior amid uncertain market trends.

Spot Polymer Grade Propylene Prices: Evaluated at Euro 890-920/mt FD NWE, showing no change from the previous week.

CIF NWE Propylene Prices: Evaluated at Euro 870-900/mt, indicating a Increase of Euro ( +20/mt) compared to the prior week.

 IOCL prices w.e.f 11 <sup>th</sup> July 2024:  PP : Roll Over	 HPCL prices w.e.f 11 <sup>th</sup> July 2024:  PP : Roll Over
 MRPL prices w.e.f 11 <sup>th</sup> July 2024:  PP : Roll Over	

Plastic Updates: Open Market Prices for 13th July 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	99.5	101	101.75	101.5	101	100.5	101.75
H350FG Lamination	107	108	109.75	110.25	109.5	108.5	109.75
H100EY Film	103	104.75	106	104	104.25	104	106
H110MA Injection Molding	101.25	102.25	103	102.5	102	102.25	103.5
PPCP	103.75	108	107.5	106.25	106.5	105.25	106.75
SRM 100 NC RCP	109.75	110.75	111.75	112.75	112.5	110.75	112.25
SRN 20 NC	114.5	114.75	115	114.75	115	115.25	114.25
H1110MG IOC	98.75	99.5	101.5	100.75	101	99.75	101.5

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