

PUBLISHER

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- Hyosung Vina is planning to shut its Polypropylene (PP) Unit in Vung Tau, Vietnam in February 2025 for maintenance work.
- OQ is planning to restart its No.2 Polypropylene (PP) Unit, which was shut for maintenance work.
- Hengli Petrochemical has restarted its No.3 Polypropylene (PP) Line after maintenance work.

Polypropylene Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PP Raffia CFR Sri Lanka	USD/MT	1000 - 1030	1000 - 1030	00.00	08 Jan 2025
PP Injection CFR Sri Lanka	USD/MT	1000 - 1030	1000 - 1030	00.00	08 Jan 2025
PP Film CFR Sri Lanka	USD/MT	1030 - 1060	1030 - 1060	00.00	08 Jan 2025
PP BOPP CFR Sri Lanka	USD/MT	1030 - 1060	1030 - 1060	00.00	08 Jan 2025
PP Block Copolymer CFR Sri Lanka	USD/MT	1040 - 1070	1040 - 1070	00.00	08 Jan 2025
PP Raffia CFR Bangladesh	USD/MT	970 - 1000	970 - 1000	00.00	08 Jan 2025
PP Injection CFR Bangladesh	USD/MT	970 - 1000	970 - 1000	00.00	08 Jan 2025
PP Film CFR Bangladesh	USD/MT	990 - 1020	990 - 1020	00.00	08 Jan 2025
PP BOPP CFR Bangladesh	USD/MT	990 - 1020	990 - 1020	00.00	08 Jan 2025
PP Block Copolymer CFR Bangladesh	USD/MT	1050 - 1080	1050 - 1080	00.00	08 Jan 2025
PP Raffia CFR India	USD/MT	900 - 930	900 - 930	00.00	08 Jan 2025
PP Injection CFR India	USD/MT	900 - 930	900 - 930	00.00	08 Jan 2025
PP Film CFR India	USD/MT	920 - 950	920 - 950	00.00	08 Jan 2025
PP BOPP CFR India	USD/MT	920 - 950	920 - 950	00.00	08 Jan 2025
PP Block Copolymer CFR India	USD/MT	940 - 970	940 - 970	00.00	08 Jan 2025
PP Raffia CFR Pakistan	USD/MT	960 - 990	960 - 990	00.00	08 Jan 2025
PP Injection CFR Pakistan	USD/MT	960 - 990	960 - 990	00.00	08 Jan 2025
PP Film CFR Pakistan	USD/MT	990 - 1020	990 - 1020	00.00	08 Jan 2025
PP BOPP CFR Pakistan	USD/MT	990 - 1020	990 - 1020	00.00	08 Jan 2025
PP Block Copolymer CFR Pakistan	USD/MT	1020 – 1050	1020 – 1050	00.00	08 Jan 2025
PP Raffia CFR Far East Asia	USD/MT	870 - 900	870 - 900	00.00	08 Jan 2025
PP Injection CFR Far East Asia	USD/MT	870 - 900	870 - 900	00.00	08 Jan 2025
PP Film CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	08 Jan 2025
PP BOPP CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	08 Jan 2025
PP Block Copolymer CFR Far East Asia	USD/MT	890 - 920	890 - 920	00.00	08 Jan 2025
PP Raffia CFR South East Asia	USD/MT	930 - 960	930 - 960	00.00	08 Jan 2025
PP Injection CFR South East Asia	USD/MT	930 - 960	930 - 960	00.00	08 Jan 2025
PP Film CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	08 Jan 2025
PP BOPP CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	08 Jan 2025
PP Block Copolymer CFR South East Asia	USD/MT	970 - 1000	970 - 1000	00.00	08 Jan 2025

Asia PP prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP prices in the Asian region remained flat during the week.

The stability in polypropylene (PP) prices across Asian regions is attributed to balanced supply-demand conditions, adequate stockpiles, and cautious market sentiment amid rising energy costs.

India :

PP raffia and PP injection prices were evaluated at USD 900-930/mt CFR levels, showing no change from the previous week.

PP film and BOPP prices were evaluated at USD 920-950/mt CFR levels, maintain stability from the previous week.

PP block copolymer prices were evaluated remained flat at USD 940-970/mt CFR levels.

Southeast Asia :

PP raffia and PP injection grade prices were evaluated at USD 930-960/mt CFR levels, showing no change week on week.

PP film and BOPP prices were evaluated at USD 940-970/mt CFR levels, maintain stability week on week.

PP block copolymer prices were evaluated remained flat at USD 970-1000/mt CFR levels.

Far East Asia :

PP raffia and PP injection prices were evaluated at USD 870-900/mt CFR levels, showing no change from the previous week.

PP film and BOPP prices were evaluated at USD 880-910/mt CFR levels, maintain stability from the previous week.

PP block copolymer prices were evaluated remained flat at USD 890-920/mt CFR levels.

PLANT NEWS :- Wanjing Petrochemical

A Plasticupdates source reported that Wanjing Petrochemical is aiming to start its new Polypropylene (PP) Plant in China in Q2 2025. The Plant has a production capacity of 1,500,000 Tons/Year.

PLANT NEWS :- Hyosung Vina

A Plasticupdates source reported that Hyosung Vina is planning to shut its Polypropylene (PP) Unit in Vung Tau, Vietnam in February 2025 for maintenance work. The Unit has a production capacity of 600,000 Tons/Year.

PLANT NEWS :- OQ

A Plasticupdates source reported that OQ is planning to restart its No.2 Polypropylene (PP) Unit, which was shut for maintenance work. The Unit is located in Sohar, Oman with a production capacity of 170,000 Tons/Year.

PLANT NEWS :- Hengli Petrochemical

A Plasticupdates source reported that Hengli Petrochemical has restarted its No.3 Polypropylene (PP) Line after maintenance work. The Line is located in Changxing Island, China with a production capacity of 200,000 Tons/Year.

PLANT NEWS :- CNOOC Daxie

A Plasticupdates source reported that CNOOC Daxie is planning to start up its new Polypropylene (PP) Unit in H2 2025. The Unit is located in China with a production capacity of 900,000 Tons/Year.

PLANT NEWS :- Jinneng Science and Technology

A Plasticupdates source reported that Jinneng Science and Technology has shut its Polypropylene (PP) Line for maintenance work. The Line is located in Qingdao, China with a production capacity of 450,000 Tons/Year.

PLANT NEWS :- LyondellBasell's Industries

A Plasticupdates source reported that LyondellBasell's Propylene Unit remains shut due to technical issues since H1 December 2024. The Unit is located in Berre, France with a production capacity of 265,000 Tons/Year.

Polypropylene (PP) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min-Max	Price Min – Max	Change Price Min / Max	Price Date
PP Copolymer CFR Brazil	USD/MT	1110 - 1140	1110 - 1140	00.00	11 Jan 2025
PP Copolymer CFR West Coast South America	USD/MT	1110 - 1140	1090 - 1120	-20.00	11 Jan 2025
PP Homo-polymer CFR Brazil	USD/MT	1070 - 1100	1070 - 1100	00.00	11 Jan 2025
PP Homo-polymer CFR West Coast South America	USD/MT	1050 - 1080	1030 - 1060	-20.00	11 Jan 2025
PP Homo-polymer Injection FAS Houston	USD/MT	1020 - 1050	1080 - 1110	+60.00	11 Jan 2025
Polypropylene Copolymer FAS Houston	USD/MT	1060 - 1090	1130 - 1160	+70.00	11Jan 2025

US PP export prices increase this week

PP export prices in the US have experienced a increase, as reported by Global Market Plasticupdates analysts.

The price gain in U.S. polypropylene exports is attributed to higher feedstock costs, particularly the rise in polymer-grade propylene prices, which exerted upward pressure on PP prices despite weak downstream demand.

PP copolymer prices were evaluated at USD 1130-1160/mt FAS Houston levels, indicating a increase of USD +70/mt compared to the previous week.

PP homopolymer prices were evaluated at USD 1080-1110/mt FAS Houston levels, showing a increase of USD +60/mt compared to the previous week.

Latin America PP prices decline in West Coast South America, Steady price in Brazil this week

PP Prices decline in West Coast South America, Remain steady in Brazil, according to the analysis by Global Market Plasticupdates analysts.

The decline in West Coast South America PP prices is due to weak demand and low-cost Chinese material inflows, while steady prices in Brazil are attributed to stable offers from China and reduced import activity due to higher duties.

CFR Brazil PP copolymer prices were evaluated at USD 1110-1140/mt levels, showing no change week on week.

CFR Brazil PP homopolymer prices were evaluated at USD 1070-1100/mt levels, maintain stability week on week.

CFR West Coast South America PP copolymer prices were evaluated at USD 1090-1120/mt levels, marking decline of USD -20/mt compared to the previous week.

CFR West Coast South America PP homopolymer prices were evaluated at USD 1030-1060/mt levels, reflecting a decrease of USD -20/mt compared to the previous week.

Polypropylene (PP) Weekly - Europe & Turkey Prices					
Product	Unit	Previous Price Min- Max	Price Min – Max	Change Prices Min - Max	Date
Copolymer CFR Turkey	USD/MT	1060 - 1090	1070 - 1100	+10.00	11 Jan 2025
Homo Injection Turkey	USD/MT	1000 – 1030	1020 - 1050	+20.00	11 Jan 2025
Copolymer FCA Antwerp	USD/MT	1130 - 1160	1130 - 1160	00.00	11 Jan 2025
Homo Injection FCA Antwerp	USD/MT	1060 - 1090	1060 - 1090	00.00	11 Jan 2025
Homo Injection FD NWE	USD/MT	1050 - 1080	1050 - 1080	00.00	11 Jan 2025
Copolymer FD NWE	USD/MT	1120 - 1150	1120 - 1150	00.00	11 Jan 2025

European PP spot prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PP prices in the Europe remained flat during the week.

The stability in Europe polypropylene (PP) spot prices is attributed to weak demand, limited restocking, and ample material supplies.

PP copolymer grade prices were evaluated at Euro 1120 -1150/mt FD Northwest Europe levels, showing no change week on week.

PP injection moulding grade prices were evaluated at Euro 1050 -1080/mt FD North West Europe levels, maintain stability week on week.

Turkey PP prices increase this week

PP prices in the Turkey have experienced a increase, as reported by Global Market Plasticupdates analysts.

The gain in Turkey PP prices is attributed to tightened supply from the Middle East and bullish upstream propylene spot values, which exerted upward pressure on prices despite weak demand conditions.

PP copolymer prices were evaluated at the USD 1070-1100/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

PP homopolymer injection prices were evaluated at the USD 1020-1050/mt CFR levels, showing a increase of USD +20/mt compared to the previous week.

Polypropylene Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min -Max	Change Price Min / Max	Price Date
PP Raffia CFR Middle East	USD/MT	965 – 1005	965 – 1005	00.00	11 Jan 2025
PP Injection CFR Middle East	USD/MT	965 – 1005	965 – 1005	00.00	11 Jan 2025
PP Film CFR Middle East	USD/MT	995 – 1045	995 – 1045	00.00	11 Jan 2025
PP BOPP CFR Middle East	USD/MT	985 – 1025	985 – 1025	00.00	11 Jan 2025
PP Block Copolymer CFR Middle East	USD/MT	1015 – 1055	1015 – 1055	00.00	11 Jan 2025
PP Raffia FOB Middle East	USD/MT	820 - 850	820 - 850	00.00	11 Jan 2025
PP Injection FOB Middle East	USD/MT	820 - 850	820 - 850	00.00	11 Jan 2025
Polypropylene Fiber CFR Middle East	USD/MT	995 - 1045	995 - 1045	00.00	11 Jan 2025

Saudi Arabian Producer offered its products for North African Market

PP Raffia Extrusion : Euro 1075/mt

PP Non-woven : Euro 1185/mt

PP Film Extrusion : Euro 1155/mt

PP IM : Euro 1085/mt

PP ICP : Euro 1160/mt

PP Random : Euro 1245/mt

Shipment Date : January 2025

Propylene Weekly International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Propylene CFR South East Asia (Weekly)	USD/MT	790 - 820	790 - 820	00.00	11 Jan 2025
Propylene CFR Taiwan (Weekly)	USD/MT	800 - 830	800 - 830	00.00	11 Jan 2025
Propylene FOB Korea	USD/MT	780 - 810	790 - 820	+10.00	11 Jan 2025
Propylene CFR China	USD/MT	810 - 840	840 - 870	+30.00	11 Jan 2025
Propylene FD NWE	EUR/MT	790 - 820	820 - 850	+30.00	11 Jan 2025
Propylene CIF NWE	EUR/MT	790 - 820	820 - 850	+30.00	11 Jan 2025
Refinery Grade Propylene FD US Gulf	C/LB	14.00 – 14.50	13.50 - 14	-0.50	11 Jan 2025
Propylene CFR India	USD/MT	790 - 820	790 - 820	00.00	11 Jan 2025
Polymer Grade Propylene FD US Gulf	C/LB	37.5 - 38	39.5 - 40	+2.00	11 Jan 2025

Asia Propylene prices see mixed sentiment this week

Propylene prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market

Plasticupdates analysts.

The mixed sentiment in the Asian propylene market is attributed to stable prices despite muted demand, with variations in regional dynamics contributing to the uncertainty.

India : CFR india propylene prices were evaluated at the USD 790-820/mt levels, showing no change week on week.

Southeast Asia : CFR Southeast Asia propylene prices were evaluated at the USD 790-820/mt levels, maintain stability week on

week.

Korea : FOB Korea propylene prices were evaluated at the USD 790-820/mt levels, indicating a increase of USD +10/mt compared to the previous week.

China : CFR China propylene prices were evaluated at the USD 840-870/mt levels, showing a increase of USD +30/mt compared to the previous week.

Taiwan : CFR Taiwan propylene prices were evaluated at the USD 800-830/mt levels, showing no change compared to the previous week.

US Propylene prices see mixed sentiment this week

Propylene prices in the US have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the US propylene market is attributed to stable prices despite muted demand, with variations in regional dynamics contributing to the uncertainty.

Polymer grade spot delivered propylene prices were evaluated at 39.5-40 cents/lb FD US Gulf levels, indicating a increase of +2.00 cents/lb compared to the previous week.

Refinery grade spot delivered propylene prices were evaluated at 13.50-14.00 cents/lb FD US Gulf levels, marking a decrease of -0.50 cents/lb compared to the previous week.

European Propylene prices increase this week

Propylene prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe propylene prices is attributed to tight product availability and sporadic outages, which reduced material supplies and supported the upward price movement despite weak buyer interest.

Spot polymer grade Propylene prices were evaluated at Euro 820-850/mt FD NWE levels, indicating a increase of Euro +30/mt compared to the Previous week.

CIF NWE Propylene prices evaluated at Euro 820-850/mt levels, showing a increase of Euro +30/mt compared to the previous week.

MRPL Partners with ISPRL for Enhanced Crude Oil Storage

Mangalore Refinery and Petrochemicals Limited (MRPL) has signed an MoU with Indian Strategic Petroleum Reserves Limited (ISPRL) to lease underground caverns for crude oil storage.

This partnership aims to increase MRPL’s storage capacity, reduce capital costs, and improve logistics efficiency, supporting India’s energy security and optimizing crude procurement strategies.

 IOCL prices w.e.f 9 th January 2025 : PP : Roll Over	 HPL prices w.e.f 9 th January 2025: PP : Roll Over
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Plastic Updates: Open Market Prices for 11th January 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	94.5	96	96.75	96.5	96	95.5	96.75
H350FG Lamination	101	102	103.75	104.25	103.5	102.5	106.75
H100EY Film	96.25	98	99.25	97.25	97.5	97.25	99.25
H110MA Injection Molding	95.5	96.5	97.25	96.75	96.25	96.5	97.75
PPCP	100.25	104.5	104	102.75	103	101.75	103.25
SRM 100 NC RCP	106	106.75	107.75	108.75	108.5	107	108.25
SRN 20 NC	108	109.25	109.5	109.25	109.5	109	108.75
H1110MG IOC	93.25	94	96	95.25	95.5	94.25	96

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