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Polypropylene Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PP Raffia CFR Sri Lanka	USD/MT	1000 - 1020	980 - 1010	-10.00	7 May 2025
PP Injection CFR Sri Lanka	USD/MT	990 - 1020	980 - 1010	-10.00	7 May 2025
PP Film CFR Sri Lanka	USD/MT	1020 - 1050	1010 - 1040	-10.00	7 May 2025
PP BOPP CFR Sri Lanka	USD/MT	1020 - 1050	1010 - 1040	-10.00	7 May 2025
PP Block Copolymer CFR Sri Lanka	USD/MT	1030 - 1060	1020 - 1050	-10.00	7 May 2025
PP Raffia CFR Bangladesh	USD/MT	940 - 970	940 - 970	00.00	7 May 2025
PP Injection CFR Bangladesh	USD/MT	940 - 970	940 - 970	00.00	7 May 2025
PP Film CFR Bangladesh	USD/MT	960 – 990	950 - 980	-10.00	7 May 2025
PP BOPP CFR Bangladesh	USD/MT	960 - 990	950 - 980	-10.00	7 May 2025
PP Block Copolymer CFR Bangladesh	USD/MT	1020 - 1050	1010 - 1040	-10.00	7 May 2025
PP Raffia CFR India	USD/MT	910 - 940	900 - 930	-10.00	7 May 2025
PP Injection CFR India	USD/MT	910 - 940	900 - 930	-10.00	7 May 2025
PP Film CFR India	USD/MT	950 - 980	940 - 970	-10.00	7 May 2025
PP BOPP CFR India	USD/MT	950 - 980	940 - 970	-10.00	7 May 2025
PP Block Copolymer CFR India	USD/MT	970 - 990	950 - 980	-10.00	7 May 2025
PP Raffia CFR Pakistan	USD/MT	940 - 970	930 - 960	-10.00	7 May 2025
PP Injection CFR Pakistan	USD/MT	940 - 970	930 - 960	-10.00	7 May 2025
PP Film CFR Pakistan	USD/MT	970 - 1020	970 - 1020	-10.00	7 May 2025
PP BOPP CFR Pakistan	USD/MT	990 - 1020	990 - 1020	-10.00	7 May 2025
PP Block Copolymer CFR Pakistan	USD/MT	1020 - 1050	1010 - 1040	-10.00	7 May 2025
PP Raffia CFR Far East Asia	USD/MT	870 - 900	850 - 880	-20.00	7 May 2025
PP Injection CFR Far East Asia	USD/MT	870 - 900	850 - 880	-20.00	7 May 2025
PP Film CFR Far East Asia	USD/MT	920 - 950	900 - 930	-20.00	7 May 2025
PP BOPP CFR Far East Asia	USD/MT	890 - 920	870 - 900	-20.00	7 May 2025
PP Block Copolymer CFR Far East Asia	USD/MT	910 -940	890 - 920	-20.00	7 May 2025
PP Raffia CFR South East Asia	USD/MT	910 - 940	900 - 930	-10.00	7 May 2025
PP Injection CFR South East Asia	USD/MT	940 - 910	900 - 930	-10.00	7 May 2025
PP Film CFR South East Asia	USD/MT	970 - 1000	940 - 970	-30.00	7 May 2025
PP BOPP CFR South East Asia	USD/MT	940 - 970	910 - 940	-30.00	7 May 2025
PP Block Copolymer CFR South East Asia	USD/MT	970 - 1000	940 - 970	-30.00	7 May 2025

Asia PP prices decline this week

PP prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in Asia PP prices is attributed to falling crude oil prices, weak demand, high inventories, currency shortages, and aggressive import offers from overseas suppliers.

India :

PP raffia and PP injection prices were evaluated at the USD 900-930/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

PP film and BOPP prices were evaluated at the USD 940-970/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

PP block copolymer prices were evaluated at the USD 950-980/mt CFR levels, showing a decrease of USD -10/mt compared to the previous week.

Far East Asia :

PP raffia and PP injection prices were evaluated at the USD 850-880/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

PP film prices were evaluated at the USD 900-930/mt CFR levels, reflecting a decrease of USD -20/mt compared to the previous week.

PP BOPP prices were evaluated at the USD 870-900/mt CFR levels, showing a decrease of USD -20/mt compared to the previous week.

PP block copolymer prices were evaluated at the USD 890-920/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

Southeast Asia :

PP raffia and PP injection grade prices were evaluated at the USD 900-930/mt CFR levels, marking a decline of USD -10/mt

compared to the previous week.

PP film prices were evaluated at the USD 940-970/mt CFR levels, reflecting a substantial decrease of USD -30/mt compared to the previous week.

PP BOPP prices were evaluated at the USD 910-940/mt CFR levels, showing a significant decrease of USD -30/mt compared to the previous week.

PP block copolymer prices were evaluated at the USD 940-970/mt CFR levels, marking a substantial decline of USD -30/mt compared to the previous week.

Polypropylene (PP) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min-Max	Price Min – Max	Change Price Min / Max	Price Date
PP Copolymer CFR Brazil	USD/MT	1030 - 1060	1030 - 1060	00.00	10 May 2025
PP Copolymer CFR West Coast South America	USD/MT	1040 - 1170	1040 - 1170	00.00	10 May 2025
PP Homo-polymer CFR Brazil	USD/MT	960 - 990	950-980	-10.00	10 May 2025
PP Homo-polymer CFR West Coast South America	USD/MT	970 - 1000	970-1000	00.00	10 May 2025
PP Homo-polymer Injection FAS Houston	USD/MT	950 - 980	1020-1050	+70.00	10 May 2025
Polypropylene Copolymer FAS Houston	USD/MT	990 - 1020	1060 - 1090	+70.00	10 May 2025

US PP export prices increase this week

PP export prices in the US have experienced a increase, as reported by Global Market Plasticupdates analysts.

The price gain in U.S. polypropylene exports is attributed to strengthening demand from Mexico, increased order flow from recovering industrial segments, and a shift in buyer sentiment following months of subdued trade activity and pricing pressure.

PP copolymer prices were evaluated at the USD 1060-1090/mt FAS Houston levels, indicating a substantial increase of USD +70/mt compared to the previous week.

PP homopolymer prices were evaluated at the USD 1020-1050/mt FAS Houston levels, showing a significant increase of USD +70/mt compared to the previous week.

Latin America PP prices decline in Brazil for Homopolymer, Maintain stability in PP Copolymer prices in Brazil and across West Coast South America this week

PP Prices decrease in Brazil for Homopolymer, Remain steady in Copolymer prices in Brazil and across West Coast South

America, according to the analysis by Global Market Plasticupdates analysts.

The decline in Brazil PP Homopolymer prices is attributed to competitive Chinese imports and logistical delays, while stability in

Brazil PP Copolymer and WCSA prices stems from subdued demand and steady Asian offers.

Brazil :

PP copolymer prices were evaluated at the USD 1020-1050/mt CFR levels, showing no change week on week.

PP homopolymer prices were evaluated at the USD 950-980/mt CFR levels, marking a decline of -10/mt compared to the the previous week.

West Coast South America :

PP copolymer prices were evaluated at the USD 1040-1070/mt CFR levels, showing no change week on week.

PP homopolymer prices were evaluated at the USD 970-1000/mt CFR levels, maintain stability week on week.

Polypropylene (PP) Weekly - Europe & Turkey Prices					
Product	Unit	Previous Price Min- Max	Price Min – Max	Change Prices Min - Max	Date
Copolymer CFR Turkey	USD/MT	1040 - 1070	1030 - 1060	-10.00	10 May 2025
Homo Injection Turkey	USD/MT	970 - 1000	960 - 990	-10.00	10 May 2025
Copolymer FCA Antwerp	USD/MT	1120 - 1150	1120- 1150	00.00	10 May 2025
Homo Injection FCA Antwerp	USD/MT	1040 – 1070	1040 - 1070	00.00	10 May 2025
Homo Injection FD NWE	USD/MT	1040 - 1070	1040 - 1070	00.00	10 May 2025

Europe PP spot prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP prices in the Europe remained flat during the week.

The stability in Europe polypropylene (PP) prices is attributed to a balance between weak demand and supply constraints caused by production disruptions, along with cautious market sentiment amid ongoing economic uncertainty.

PP copolymer grade prices were evaluated at the Euro 1120 -1150/mt FD Northwest Europe levels, showing no change from the previous week.

PP injection moulding grade prices were evaluated at the Euro 1040 -1070/mt FD North West Europe levels, maintain stability from the previous week.

Turkey PP prices decline this week

Polypropylene prices in the Turkey have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in Turkey PP prices is attributed to low demand, high financing costs, increased tariffs, falling raw material prices, and external challenges like US sanctions.

PP copolymer prices were evaluated at the USD 1030-1060/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

PP homopolymer injection prices were evaluated at the USD 960-990/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

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Polypropylene Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min -Max	Change Price Min / Max	Price Date
PP Raffia CFR Middle East	USD/MT	975 - 1015	965 - 1005	-10.00	5 May 2025
PP Injection CFR Middle East	USD/MT	975 - 1015	965- 1005	-10.00	5 May 2025
PP Film CFR Middle East	USD/MT	1005 - 1055	995-1045	-10.00	5 May 2025
PP BOPP CFR Middle East	USD/MT	995 - 1035	985 - 1025	-10.00	5May 2025
PP Block Copolymer CFR Middle East	USD/MT	1025 - 1065	1015 - 1055	-10.00	5 May 2025
PP Raffia FOB Middle East	USD/MT	820 - 850	800 - 830	-20.00	10 May 2025
PP Injection FOB Middle East	USD/MT	820 - 850	800 - 830	-20.00	10 May 2025
Polypropylene Fiber CFR Middle East	USD/MT	1005 - 1055	995-1045	-10.00	10 May 2025

Propylene Weekly International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min/ Max	Price Date
Propylene CFR South East Asia (Weekly)	USD/MT	810 - 840	800 - 830	-10.00	10 May2025
Propylene CFR Taiwan (Weekly)	USD/MT	790 - 820	780 - 810	-10.00	10 May2025
Propylene FOB Korea	USD/MT	740 - 770	730 - 760	-10.00	10 May2025
Propylene CFR China	USD/MT	770 - 800	760 - 790	-10.00	10 May2025
Propylene FD NWE	EUR/MT	810 –840	810 - 840	00.00	10 May2025
Propylene CIF NWE	EUR/MT	800 - 830	820 - 850	+20.00	10 May2025
Refinery Grade Propylene FD US Gulf	C/LB	28.50 - 29	28.50 -29	00.00	10 May2025
Propylene CFR India	USD/MT	810 - 840	800 - 830	-10.00	10 May2025
Polymer Grade Propylene FD US Gulf	C/LB	35– 35.5	34.5-35	-0.50	10 May2025

Asia Propylene prices decline this week

Propylene prices in Asia have seen a notable decrease, according to reports from Global market Plasticupdates analysts.

This decline in Asia Propylene prices is attributed to a bearish purchasing sentiment in the Asian markets, despite higher crude oil values.

India : Propylene prices were evaluated at the USD 800-830/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

Southeast Asia : Propylene prices were evaluated at the USD 800-830/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

China : Propylene prices were evaluated at the USD 760-790/mt CFR levels, showing a decrease of USD -10/mt compared to the previous week.

Taiwan : Propylene prices were evaluated at the USD 780-810/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

FOB Korea : Propylene prices were evaluated at the USD 730-760/mt FOB levels, marking a decline of USD -10/mt compared to the previous week.

US Polymer grade propylene prices decrease, Refinery grade holds steady this week

Polymer grade propylene prices decrease in the US, Refinery grade remains stable, as reported by Global Market Plasticupdates analysts.

The decline in US polymer grade propylene (PGP) prices is attributed to increased supply from improved cracker operations and weaker downstream polypropylene demand, while refinery-grade propylene (RGP) prices remain stable due to balanced supply-demand fundamentals and limited spot market activity.

Polymer grade spot delivered propylene prices were evaluated at the 34.50-35.00 cents/lb FD US Gulf levels, marking a decline of -0.50 cents/lb compared to the previous week.

Refinery grade spot delivered propylene prices were evaluated as steady, maintaining at the range of 28.50-29.00 cents/lb FD US Gulf levels.

Europe Propylene prices see mixed sentiment this week

Propylene prices in the Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Europe Propylene prices is attributed to supply disruptions from an unexpected facility outage, ongoing weak demand, and cautious market behavior amidst falling feedstock costs.

Propylene prices were evaluated at the Euro 810-840/mt FD NWE levels, showing no change compared to the previous week.

Propylene prices were evaluated at the Euro 820-850/mt CIF NWE levels, indicating a increase of Euro +20/mt compared to the previous week..

Heard : RIL has announced Early Bird Discount in PP w.e.f 1st May 2025

Discount : Rs. 2.5/Kg

Valid till : 14th May 2025

Heard : A Saudi Arabian producer offered its PP products for North African Market

PP Raffia Extrusion : USD 995/mt

PP Non-woven : USD 1115/mt

PP Film Extrusion : USD 1075/mt

PP IM : USD 1005/mt

PP ICP : USD 1085/mt

PP Random : USD 1175/mt

Shipment Date : May 2025

PLANT NEWS: Rabigh Refining and Petrochemical

A PlasticUpdates source reported that Rabigh Refining and Petrochemical (Petro Rabigh) has shut its Polypropylene (PP) Units in Saudi Arabia since mid-April 2025 for planned maintenance work of around two months. The units have a total production capacity of 700,000 Tons/Year.

India Increases Oil Imports from Russia and US Amid Shifting Energy Dynamics

India’s oil imports from Russia hit a nine-month high of 1.92 million bpd in April, driven by discounted Urals crude and stable tanker availability. Russia’s share in India’s oil imports rose to 39.3%.

Meanwhile, imports from the US increased by 16.5% to 337,000 bpd, reflecting India’s strategy to diversify energy sources and strengthen trade ties with Washington.

Plastic Updates: Open Market Prices for 10th May 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	95	96.5	97.25	97	96.5	96	97.25
H350FG Lamination	100	101	102.75	103.25	102.5	101.5	105.75
H100EY Film	97.75	99.5	100.75	98.75	98.25	98.75	100
H110MA Injection Molding	95.75	97.25	98	97.5	97	96.75	98.5
PPCP	100.75	105	104.5	103.25	103.5	102.25	103.75
SRM 100 NC RCP	105.5	106.25	107.25	108.25	108	106.5	107.75
SRN 20 NC	107	108.25	108.5	108.25	108.5	108	107.75
H1110MG IOC	93	93.75	98	96.5	95.25	94	95.75

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