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- Indian Producer offered its Products for Nepal Market

Polypropylene Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PP Raffia CFR Sri Lanka	USD/MT	1010 - 1040	1010 - 1040	00.00	05 Mar 2025
PP Injection CFR Sri Lanka	USD/MT	1010 - 1040	1010 - 1040	00.00	05 Mar 2025
PP Film CFR Sri Lanka	USD/MT	1040 - 1070	1040 - 1070	00.00	05 Mar 2025
PP BOPP CFR Sri Lanka	USD/MT	1040 - 1070	1040 - 1070	00.00	05 Mar 2025
PP Block Copolymer CFR Sri Lanka	USD/MT	1050 - 1080	1050 - 1080	00.00	05 Mar 2025
PP Raffia CFR Bangladesh	USD/MT	980 - 1010	980 - 1010	00.00	05 Mar 2025
PP Injection CFR Bangladesh	USD/MT	980 - 1010	980 - 1010	00.00	05 Mar 2025
PP Film CFR Bangladesh	USD/MT	1000 - 1030	1000 - 1030	00.00	05 Mar 2025
PP BOPP CFR Bangladesh	USD/MT	1000 - 1030	1000 - 1030	00.00	05 Mar 2025
PP Block Copolymer CFR Bangladesh	USD/MT	1060 - 1090	1060 - 1090	00.00	05 Mar 2025
PP Raffia CFR India	USD/MT	950 - 980	940 - 970	-10.00	05 Mar 2025
PP Injection CFR India	USD/MT	950 - 980	940 - 970	-10.00	05 Mar 2025
PP Film CFR India	USD/MT	980 - 1010	970 - 1000	-10.00	05 Mar 2025
PP BOPP CFR India	USD/MT	980 - 1010	970 - 1000	-10.00	05 Mar 2025
PP Block Copolymer CFR India	USD/MT	990 - 1020	980 - 1010	-10.00	05 Mar 2025
PP Raffia CFR Pakistan	USD/MT	990 - 1020	980 - 1010	-10.00	05 Mar 2025
PP Injection CFR Pakistan	USD/MT	990 - 1020	980 - 1010	-10.00	05 Mar 2025
PP Film CFR Pakistan	USD/MT	1030 - 1060	1030 - 1060	00.00	05 Mar 2025
PP BOPP CFR Pakistan	USD/MT	1030 - 1060	1030 - 1060	00.00	05 Mar 2025
PP Block Copolymer CFR Pakistan	USD/MT	1060 - 1090	1050 - 1080	-10.00	05 Mar 2025
PP Raffia CFR Far East Asia	USD/MT	880 - 910	890 - 920	+10.00	05 Mar 2025
PP Injection CFR Far East Asia	USD/MT	880 - 910	890 - 920	+10.00	05 Mar 2025
PP Film CFR Far East Asia	USD/MT	900 - 930	910 - 940	+10.00	05 Mar 2025
PP BOPP CFR Far East Asia	USD/MT	880 - 910	890 - 920	+10.00	05 Mar 2025
PP Block Copolymer CFR Far East Asia	USD/MT	900 - 930	910 -940	+10.00	05 Mar 2025
PP Raffia CFR South East Asia	USD/MT	940 - 970	950 - 980	+10.00	05 Mar 2025
PP Injection CFR South East Asia	USD/MT	940 - 970	950 - 980	+10.00	05 Mar 2025
PP Film CFR South East Asia	USD/MT	970 - 1000	990 - 1020	+20.00	05 Mar 2025
PP BOPP CFR South East Asia	USD/MT	960 - 990	970 - 1000	+10.00	05 Mar 2025
PP Block Copolymer CFR South East Asia	USD/MT	980 - 1010	990 - 1020	+10.00	05 Mar 2025

Asia PP prices see mixed sentiment this week

Polypropylene prices in the Asia region have experienced a mixed sentiment, according to the analysis by Global Market

Plasticupdates analysts.

The mixed trend in Asia PP prices is attributed to varying supply-demand dynamics, with price increases driven by firmer import offers, stronger futures in Far East Asia, and post-Lunar New Year demand recovery, while price declines are caused by weaker demand, cautious buying, and increased competition from lower-priced Chinese offers in India and Pakistan.

India :

PP raffia and PP injection prices were evaluated at the USD 940-970/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

PP film and BOPP prices were evaluated at the USD 970-1000/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

PP block copolymer prices were evaluated at the USD 980-1010/mt CFR levels, showing a similar decrease of USD -10/mt compared to the previous week.

Southeast Asia :

PP raffia and PP injection grade prices were evaluated at the USD 950-980/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

PP film prices were evaluated at the USD 990-1020/mt CFR levels, showing a increase of USD +20/mt compared to the previous week.

PP BOPP prices were evaluated at the USD 970-1000/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

PP block copolymer prices were evaluated at the USD 990-1020/mt CFR levels, showing a increase of USD +10/mt compared to the previous week.

Far East Asia :

PP raffia and PP injection prices were evaluated at the USD 890-920/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

PP film and PP block copolymer prices were evaluated at the USD 910-940/mt CFR levels, showing a increase of USD +10/mt compared to the previous week.

PP BOPP prices were evaluated at the USD 890-920/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

PLANT NEWS :- Sinopec Zhenhai Refining and Chemical

A Plasticupdates source reported that Sinopec Zhenhai Refining and Chemical (ZRCC) has shut down its Polypropylene (PP) line in Zhenhai, China, for maintenance work. The line has a production capacity of 300,000 tons per year.

PLANT NEWS :- PetroChina Sichuan Petrochemical

A Plasticupdates source reported that PetroChina Sichuan Petrochemical has shut down its Polypropylene (PP) production unit in Sichuan, China, due to maintenance work. The unit has a production capacity of 450,000 tons per year.

Polypropylene (PP) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min-Max	Price Min – Max	Change Price Min / Max	Price Date
PP Copolymer CFR Brazil	USD/MT	1090 - 1120	1090 - 1120	00.00	08 Mar 2025
PP Copolymer CFR West Coast South America	USD/MT	1100 - 1130	1100 - 1130	00.00	08 Mar 2025
PP Homo-polymer CFR Brazil	USD/MT	1030 - 1060	1030 - 1060	00.00	08 Mar 2025
PP Homo-polymer CFR West Coast South America	USD/MT	1030 - 1060	1030 - 1060	00.00	08 Mar 2025
PP Homo-polymer Injection FAS Houston	USD/MT	1020 - 1050	1020 - 1050	00.00	08 Mar 2025
Polypropylene Copolymer FAS Houston	USD/MT	1060 - 1090	1060 - 1090	00.00	08Mar 2025

US PP export prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP export prices in the US remained flat during the week.

The stability in US Polypropylene (PP) is attributed to weak demand, tariff uncertainty, and a focus on domestic consumption.

PP copolymer prices were evaluated at the USD 1060-1090/mt FAS Houston levels, showing no change compared to the previous week.

PP homopolymer prices were evaluated at the USD 1020-1050/mt FAS Houston levels, maintain stability compared to the previous week.

Latin America PP prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP prices in Latin America remained flat during the week.

The stability in Latin America PP prices is attributed to factors such as buyer reluctance due to high-priced offers, logistical challenges causing shipment delays, the upcoming Carnival holiday, and a mixed demand outlook with limited market activity in February.

Brazil : PP copolymer prices were evaluated at the USD 1090-1120/mt CFR levels, showing no change from the previous week.

Brazil : PP homopolymer prices were evaluated at the USD 1030-1060/mt CFR levels, maintain stability compared to the previous week.

West Coast South America : PP copolymer prices were evaluated at the USD 1100-1130/mt CFR levels, showing no change from the previous week.

West Coast South America : PP homopolymer prices were evaluated at the USD 1030-1060/mt CFR levels, maintain stability compared to the previous week.

Polypropylene (PP) Weekly - Europe & Turkey Prices					
Product	Unit	Previous Price Min- Max	Price Min – Max	Change Prices Min - Max	Date
Copolymer CFR Turkey	USD/MT	1130 - 1160	1110 - 1140	-20.00	08 Mar 2025
Homo Injection Turkey	USD/MT	1050 - 1080	1060 - 1090	+10.00	08 Mar 2025
Copolymer FCA Antwerp	USD/MT	1220 - 1250	1220 - 1250	00.00	08 Mar 2025
Homo Injection FCA Antwerp	USD/MT	1170 - 1200	1170 - 1200	00.00	08 Mar 2025
Homo Injection FD NWE	USD/MT	1160 - 1190	1160 - 1190	00.00	08 Mar 2025
Copolymer FD NWE	USD/MT	1210 - 1240	1210 - 1240	00.00	08 Mar 2025

European PP spot prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP prices in the Europe remained flat during the week.

The stability in Europe polypropylene (PP) is attributed to a balance between rising feedstock costs, cautious buyer sentiment, robust domestic supply, and limited imports.

PP copolymer grade prices were evaluated at the Euro 1210 -1240/mt FD Northwest Europe levels, showing no change from the previous week.

PP injection moulding grade prices were evaluated at the Euro 1160 -1190/mt FD North West Europe levels, maintain stability week on week.

Turkey PP prices see mixed sentiment this week

Polypropylene prices in the Turkey have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Turkey Polypropylene market is attributed to reduced Ramadan trading, higher homopolymer prices due to increased propylene costs, and falling copolymer prices from weak demand.

PP copolymer prices were evaluated at the USD 1110-1140/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

PP homopolymer injection prices were evaluated at the USD 1060-1090/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

Polypropylene Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min -Max	Change Price Min / Max	Price Date
PP Raffia CFR Middle East	USD/MT	975 - 1015	985 - 1025	+10.00	03 Mar 2025
PP Injection CFR Middle East	USD/MT	975 - 1015	985 - 1025	+10.00	03 Mar 2025
PP Film CFR Middle East	USD/MT	1005 - 1055	1015 - 1065	+10.00	03 Mar 2025
PP BOPP CFR Middle East	USD/MT	995 - 1035	1005 - 1045	+10.00	03 Mar 2025
PP Block Copolymer CFR Middle East	USD/MT	1025 - 1065	1035 - 1075	+10.00	03 Mar 2025
PP Raffia FOB Middle East	USD/MT	830 - 860	840 - 870	+10.00	05 Mar 2025
PP Injection FOB Middle East	USD/MT	830 - 860	840 - 870	+10.00	05 Mar 2025
Polypropylene Fiber CFR Middle East	USD/MT	1005 - 1055	1015 - 1065	+10.00	03 Mar 2025

Indian Producer offered its Products for Nepal Market :

PP Injection : USD 990/mt

Shipment Date : March 2025

Payment terms : LC payable upon sight.

A Saudi Arabian Producer offered its PP Products for KSA Market :

PP IM: USD 900/mt

PP Raffia Extrusion : USD 900/mt

PP Random : USD 1070/mt

PP Thermoforming : USD 965/mt

Shipment Date : March 2025

Propylene Weekly International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Propylene CFR South East Asia (Weekly)	USD/MT	830 - 860	830 - 860	00.00	08 Mar 2025
Propylene CFR Taiwan (Weekly)	USD/MT	790 - 820	790 - 820	00.00	08 Mar 2025
Propylene FOB Korea	USD/MT	790 - 820	790 - 820	00.00	08 Mar 2025
Propylene CFR China	USD/MT	810 - 840	810 - 840	00.00	08 Mar 2025
Propylene FD NWE	EUR/MT	980 - 1010	990 - 1020	+10.00	08 Mar 2025
Propylene CIF NWE	EUR/MT	970 - 1000	980 - 1010	+10.00	08 Mar 2025
Refinery Grade Propylene FD US Gulf	C/LB	15.50 - 16	31.50 - 32	+16.00	08 Mar 2025
Propylene CFR India	USD/MT	830 - 860	830 - 860	00.00	08 Mar 2025
Polymer Grade Propylene FD US Gulf	C/LB	43 – 43.5	40.5 - 41	-2.50	08 Mar 2025

Asia Propylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Propylene prices in the Asian region remained flat during the week.

The stability in propylene prices in Asia is attributed to a lack of significant trading activity in the region.

India : propylene prices were evaluated at the USD 810-840/mt CFR levels, showing no change compared to the previous week.

China : propylene prices were evaluated at the USD 830-860/mt CFR levels, maintain stability week on week.

Taiwan : propylene prices were evaluated at the USD 790-820/mt CFR levels, remaining unchanged compared to the previous week.

Southeast Asia : propylene prices were evaluated at the USD 830-860/mt CFR levels, no change compared to the previous week.

US Propylene prices see mixed sentiment this week

Propylene prices in the US have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the US propylene market is attributed to stable prices despite muted demand, with variations in regional dynamics contributing to the uncertainty.

Polymer grade spot delivered propylene prices were evaluated at the 40.50-41.00 cents/lb FD US Gulf levels, marking a decline of - 2.50 cents/lb compared to the previous week.

Refinery grade spot delivered propylene prices were evaluated at the 31.50-32.00 cents/lb FD US Gulf levels, indicating a substantial increase of +16.00 cents/lb compared to the previous week.

Europe Propylene prices increase this week

Propylene prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe propylene prices is attributed to restricted supply conditions caused by production disruptions and lower operational rates at crackers, tightening the supply-demand balance.

Spot polymer grade Propylene prices were evaluated at the Euro 990-1020/mt FD NWE levels, indicating a increase of Euro +10/mt compared to the previous week.

CIF NWE Propylene prices were evaluated at the Euro 980-1010/mt levels, showing a increase of Euro +10/mt compared to the previous week.

BPCL Plans 4-Month Tender for U.S. WTI Crude as India Expands Oil Imports

Bharat Petroleum Corp (BPCL) plans to issue a 4-month tender next week for one million barrels of U.S. West Texas Intermediate (WTI) crude per month, with deliveries starting in May or June.

This move is part of India's strategy to increase oil imports from the U.S., as refiners shift from Russian crude amid tightening sanctions

Plastic Updates: Open Market Prices for 8th March 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	96.25	97.75	98.5	98.25	97.75	97.25	98.5
H350FG Lamination	104.25	105.25	107	107.5	106.75	105.75	110
H100EY Film	101	102.75	104	102	101.5	102	103.25
H110MA Injection Molding	98.25	99.75	100.5	100	99.5	99.75	101
PPCP	103.5	107.75	107.25	106	106.25	105	106.5
SRM 100 NC RCP	110	110.75	111.75	112.75	112.5	111	112.25
SRN 20 NC	111.25	112.5	112.75	112.5	112.75	112.25	112
H1110MG IOC	98.25	99	101	101.5	100.5	99.25	101

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