

PUBLISHER

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Polypropylene Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PP Raffia CFR Sri Lanka	USD/MT	1020 - 1050	1010 - 1040	-10.00	01 Oct 2024
PP Injection CFR Sri Lanka	USD/MT	1020 - 1050	1010 - 1040	-10.00	01 Oct 2024
PP Film CFR Sri Lanka	USD/MT	1050 - 1080	1040 - 1070	-10.00	01 Oct 2024
PP BOPP CFR Sri Lanka	USD/MT	1050 - 1080	1040 - 1070	-10.00	01 Oct 2024
PP Block Copolymer CFR Sri Lanka	USD/MT	1060 - 1090	1050 - 1080	-10.00	01 Oct 2024
PP Raffia CFR Bangladesh	USD/MT	1000 - 1030	990 - 1020	-10.00	01 Oct 2024
PP Injection CFR Bangladesh	USD/MT	1000 - 1030	990 - 1020	-10.00	01 Oct 2024
PP Film CFR Bangladesh	USD/MT	1020 - 1050	1010 - 1040	-10.00	01 Oct 2024
PP BOPP CFR Bangladesh	USD/MT	1020 - 1050	1010 - 1040	-10.00	01 Oct 2024
PP Block Copolymer CFR Bangladesh	USD/MT	1080 - 1110	1070 - 1100	-10.00	01 Oct 2024
PP Raffia CFR India	USD/MT	960 - 990	950 - 980	-10.00	01 Oct 2024
PP Injection CFR India	USD/MT	960 - 990	950 - 980	-10.00	01 Oct 2024
PP Film CFR India	USD/MT	980 - 1010	970 - 1000	-10.00	01 Oct 2024
PP BOPP CFR India	USD/MT	980 - 1010	970 - 1000	-10.00	01 Oct 2024
PP Block Copolymer CFR India	USD/MT	1000 - 1030	990 - 1020	-10.00	01 Oct 2024
PP Raffia CFR Pakistan	USD/MT	990 - 1020	980 - 1010	-10.00	01 Oct 2024
PP Injection CFR Pakistan	USD/MT	990 - 1020	980 - 1010	-10.00	01 Oct 2024
PP Film CFR Pakistan	USD/MT	1020 - 1050	1010 - 1040	-10.00	01 Oct 2024
PP BOPP CFR Pakistan	USD/MT	1020 - 1050	1010 - 1040	-10.00	01 Oct 2024
PP Block Copolymer CFR Pakistan	USD/MT	1050 - 1080	1040 - 1070	-10.00	01 Oct 2024
PP Raffia CFR Far East Asia	USD/MT	860 - 890	860 - 890	00.00	01 Oct 2024
PP Injection CFR Far East Asia	USD/MT	860 - 890	860 - 890	00.00	01 Oct 2024
PP Film CFR Far East Asia	USD/MT	870 - 900	870 - 900	00.00	01 Oct 2024
PP BOPP CFR Far East Asia	USD/MT	870 - 900	870 - 900	00.00	01 Oct 2024
PP Block Copolymer CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	01 Oct 2024
PP Raffia CFR South East Asia	USD/MT	930 - 960	930 - 960	00.00	01 Oct 2024
PP Injection CFR South East Asia	USD/MT	930 - 960	930 - 960	00.00	01 Oct 2024
PP Film CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	01 Oct 2024
PP BOPP CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	01 Oct 2024
PP Block Copolymer CFR South East Asia	USD/MT	960 - 990	960 - 990	00.00	01 Oct 2024

Asia's PP Prices decline in India , Maintain Stability in Southeast Asia and Far East Asia this week

PP Prices decline in India , Hold Steady in Southeast Asia and Far East Asia according to the analysis by Global Market

Plasticupdates analysts.

The price decline in India is attributed to weakened purchasing sentiment, while stability in Southeast Asia and Far East Asia is attributed to limited liquidity and production challenges.

India:

PP raffia and PP injection prices were evaluated at USD 950-980/mt CFR levels, reflecting a decline of USD -10/mt compared to the previous week.

PP film and BOPP prices were evaluated at USD 970-1000/mt CFR levels, marking a decrease of USD -10/mt compare to the previous week.

PP block copolymer prices were evaluated at USD 990-1020/mt CFR levels, showing a similar decrease of USD -10/mt.

Far East Asia:

PP raffia and PP injection prices were evaluated at USD 860-890/mt CFR levels, showing no change from the previous week.

PP film and BOPP prices were evaluated at USD 870-900/mt CFR levels, maintain stability from the previous week.

PP block copolymer prices were assessed at USD 880-910/mt CFR levels, showing no change from the previous week.

Southeast Asia:

PP raffia and PP injection grade prices were evaluated at USD 930-960/mt CFR levels , showing no change compared to the previous week.

PP film and BOPP prices were evaluated at USD 940-970/mt CFR, maintain stability compared to the previous week.

PP block copolymer prices were evaluated at USD 960-990/mt CFR levels , showing no change compare to the previous week.

PLANT NEWS :- ExxonMobil Chemical's

A Plasticupdates source reported that ExxonMobil Chemical's 490,000 tons/year propylene cracker in Singapore is undergoing maintenance, temporarily halting production.

PLANT NEWS :- PTT Global Chemical's

A Plasticupdates source reported that PTT Global Chemical's 127,000 tons/year propylene cracker in Map Ta Phut, Thailand, undergoes planned maintenance.

Polypropylene (PP) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min-Max	Price Min – Max	Change Price Min / Max	Price Date
PP Copolymer CFR Brazil	USD/MT	1240 - 1270	1220 - 1250	-20.00	05 Oct 2024
PP Copolymer CFR West Coast South America	USD/MT	1180 - 1210	1170 - 1200	-10.00	05 Oct 2024
PP Homo-polymer CFR Brazil	USD/MT	1190 - 1220	1170 - 1200	-20.00	05 Oct 2024
PP Homo-polymer CFR West Coast South America	USD/MT	1130 - 1160	1130 - 1160	00.00	05 Oct 2024
PP Homo-polymer Injection FAS Houston	USD/MT	1110 - 1140	1110 - 1140	00.00	05 Oct 2024
Polypropylene Copolymer FAS Houston	USD/MT	1160 - 1190	1160 - 1190	00.00	05 Oct 2024
Polypropylene Homepolymer Delivered Railcar Domestic	USD/MT	1190 - 1220	1190 - 1220	00.00	05 Oct 2024

US PP Export Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP export prices in the US remained flat during the week.

The stability in Polypropylene (PP) export prices in the US market is attributed to high feedstock costs, uncertainties from port strikes, and strong global competition from China.

PP Copolymer prices were evaluated at USD 1160-1190/mt FAS Houston levels, remain stable from the previous week.

PP Homopolymer prices were evaluated at USD 1110-1140/mt FAS Houston levels, showing no change from the previous week.

Latin America PP Prices Fall in Brazil and West Coast South America Homopolymer Prices; Copolymer Prices Steady in West Coast South America this Week

PP Prices decline in Brazil and West Coast South America Homopolymer prices , Remain Steady in west coast south America

Copolymer prices , according to the analysis by Global Market plasticupdates analysts.

The decline in PP prices in Brazil and West Coast South America Homopolymer prices is attributed to subdued market conditions, falling freight rates, and increasing global uncertainties. Meanwhile, the steady Copolymer prices in West Coast South America are attributed to a balanced supply and demand scenario, leading to stable pricing amid the current economic climate.

CFR Brazil PP Copolymer prices were evaluated at USD 1220-1250/mt, reflecting a decline of -20/mt compared to the previous week's evaluation.

CFR Brazil PP Homopolymer prices were evaluated at USD 1170-1200/mt, marking a decline of -20/mt compared to the the previous week.

CFR West Coast South America PP Copolymer prices were assessed at USD 1170-1200/mt, reflecting a decline of USD -10/mt compared to the previous week.

CFR West Coast South America PP Homopolymer prices were evaluated at USD 1130-1160/mt, showing no change from the previous week.

Polypropylene (PP) Weekly - Europe & Turkey Prices					
Product	Unit	Previous Price Min- Max	Price Min – Max	Change Prices Min - Max	Date
Copolymer CFR Turkey	USD/MT	1180 - 1210	1170 - 1200	-10.00	05 Oct 2024
Homo Injection Turkey	USD/MT	1090 - 1120	1070 - 1100	-20.00	05 Oct 2024
Copolymer FCA Antwerp	USD/MT	1240 - 1270	1240 - 1270	00.00	05 Oct 2024
Homo Injection FCA Antwerp	USD/MT	1170 - 1200	1170 - 1200	00.00	05 Oct 2024
Homo Injection FD NWE	USD/MT	1160 - 1190	1160 - 1190	00.00	05 Oct 2024
Copolymer FD NWE	USD/MT	1240 - 1270	1240 - 1270	00.00	05 Oct 2024

European PP Spot Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PP prices in the Europe remained flat during the week.

The stability in polypropylene (PP) spot prices in the European region is attributed to sluggish market activity, weak demand, increased domestic supply following production resumptions, and competitive offers from both domestic and overseas sources.

PP Injection Moulding Grade Prices: evaluated at Euro 1160 -1190/mt FD North West Europe levels, showing no change compared to the previous week.

PP Block Copolymer Grade Prices: evaluated at Euro 1240 -1270/mt FD Northwest Europe levels, remaining stable compared to the previous week.

Turkey PP Prices decline this week

PP prices in the Turkey have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in PP prices attributed to weak demand driven by macroeconomic challenges, including high inflation and elevated interest rates, as well as competitive pressure from lower-priced South Korean imports. Concerns over regional geopolitical tensions further exacerbated market uncertainty.

PP Copolymer prices were evaluated at the USD 1170-1200/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

PP homopolymer injection prices were evaluated at the USD 1070-1100/mt CFR levels, reflecting a decrease of USD -20/mt compared to the previous week.

Polypropylene Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min -Max	Change Price Min / Max	Price Date
PP Raffia CFR Middle East	USD/MT	1005 – 1065	1005 – 1065	00.00	30 Sep 2024
PP Injection CFR Middle East	USD/MT	1005 – 1065	1005 – 1065	00.00	30 Sep 2024
PP Film CFR Middle East	USD/MT	1035 – 1105	1035 – 1105	00.00	30 Sep 2024
PP BOPP CFR Middle East	USD/MT	1025 – 1085	1025 – 1085	00.00	30 Sep 2024
PP Block Copolymer CFR Middle East	USD/MT	1085 - 1125	1085 - 1125	00.00	30 Sep 2024
PP Raffia FOB Middle East	USD/MT	810 – 840	810 – 840	00.00	02 Oct 2024
PP Injection FOB Middle East	USD/MT	810 – 840	810 – 840	00.00	02 Oct 2024
Polypropylene Fiber CFR Middle East	USD/MT	1035 – 1105	1035 – 1105	00.00	30 Sep 2024

Saudi Arabian Producer offered its Products for KSA Market:

- PP IM : USD 885/mt
- PP Thermoforming : USD 950/mt
- PP Random : USD 1055/mt
- PP Raffia Extrusion : USD 885/mt
- Shipment Date: October '24.

Saudi Arabian Producer offered its Products for GCC Market:

- PP Raffia: USD 1110/mt
- PP Fibre: USD 1130/mt
- PP Inj: USD 1110/mt
- PP Caps and Closures: USD 1170/mt
- PP Cast Film: USD 1150/mt
- BOPP Film: USD 1140/mt
- Shipment Date: October '24.
- Payment terms: (LC 90days)

Saudi Arabian Producer offered its Products for North African Market:

PP Raffia Extrusion : Euro 1060/mt

PP Non-Woven : Euro 1170/mt

PP Film Extrusion : Euro 1120/mt

PP IM : Euro 1060/mt

PP ICP : Euro 1130/mt

PP Random : Euro 1220/mt

Shipment Date: October '24.

Propylene Weekly International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Propylene CFR South East Asia (Weekly)	USD/MT	760 - 790	760 - 790	00.00	05 Oct 2024
Propylene CFR Taiwan (Weekly)	USD/MT	810 - 840	810 - 840	00.00	05 Oct 2024
Propylene FOB Korea	USD/MT	780 - 810	780 - 810	00.00	05 Oct 2024
Propylene CFR China	USD/MT	810 - 840	810 - 840	00.00	05 Oct 2024
Propylene FD NWE	EUR/MT	860 - 890	820 - 850	-40.00	05 Oct 2024
Propylene CIF NWE	EUR/MT	830 - 860	810 - 840	-20.00	05 Oct 2024
Refinery Grade Propylene FD US Gulf	C/LB	13.00 – 13.50	13.00 – 13.50	00.00	05 Oct 2024
Propylene CFR India	USD/MT	760 - 790	760 - 790	00.00	05 Oct 2024
Polymer Grade Propylene FD US Gulf	C/LB	44 – 44.5	41.5 - 42	-2.50	05 Oct 2024

Asia Propylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Propylene prices in the Asian region remained flat during the week.

The stability in propylene prices in Asia is primarily attributed to subdued buying momentum in the region, despite rising crude oil values.

CFR India propylene prices were evaluated at USD 760-790/mt, showing no change compared to the previous week.

FOB Korea propylene prices evaluated at the range of USD 780-810/mt, showing no change compared to the previous week.

CFR Southeast Asia propylene prices were evaluated at USD 760-790/mt, showing no change compared to the previous week.

CFR China propylene prices were evaluated at USD 810-840/mt, maintaining stability from the previous week

US Polymer Grade Propylene Prices decrease , Refinery Grade Holds Steady this week

Polymer Grade Propylene Prices decline in the US, Refinery Grade remains Stable, as reported by Global Market Plasticupdates Analysts.

The decline in polymer grade propylene prices in the United States is attributed to a sluggish regional purchasing trend. Meanwhile, the stability in refinery grade propylene prices is attributed to consistent supply and demand dynamics in that segment.

Polymer grade spot delivered propylene prices were evaluated at 41.5-42 cents/lb FD US Gulf levels, reflecting a decrease of -2.50 cents/lb compared to the previous week.

Refinery grade spot delivered propylene prices were evaluated as steady, maintaining at the range of 13.00-13.50 cents/lb FD US Gulf levels.

European Propylene Prices decline this week

Propylene prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in propylene prices in Europe is attributed to weak buyer interest, minimal spot activity, and reduced arbitrage opportunities.

Spot Polymer Grade Propylene Prices: Evaluated at Euro 820-850/mt FD NWE, reflecting a decrease of Euro (-40/mt) compared to the prior week.





CIF NWE Propylene Prices: Evaluated at Euro 810-840/mt, marking a decrease of Euro (-20/mt) compared to the previous week.

India and Nepal Strengthen Energy Ties with New Pipeline Agreement

Indian Oil Corporation and Nepal Oil Corporation have signed an agreement to build two new pipelines, further solidifying the energy partnership between the two nations.

The pipelines will span 50 km from Siliguri (India) to Jhapa (Nepal) and 62 km from Amlekhgunj to Lothar in Chitwan.

This initiative is expected to enhance energy security and optimize petroleum logistics in the region, particularly benefiting Nepal's hilly terrains.

<div> HPL prices w.e.f 1st October 2024:</div> <div>PP : Roll Over</div> <div>There are some grade and location -specific changes, but no adjustments have been made to freight rates.</div> <div>Kindly refer price circular for more information</div>	<div> RIL prices w.e.f 1st October 2024:</div> <div>PP : Roll Over</div>
<div> MRPL & IOCL prices w.e.f 1st October 2024:</div> <div>PP : Roll Over</div>	<div> HMEL & OPAL prices w.e.f 1st October 2024:</div> <div>PP : Roll Over</div>

Plastic Updates: Open Market Prices for 5th October 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PP							
H030SG Raffia	95	96.5	97.25	97	96.5	96	97.25
H350FG Lamination	99.75	100.75	102.5	103	102.25	101.25	105.5
H100EY Film	97.5	99.25	100.5	98.5	98.75	98.5	100.5
H110MA Injection Molding	96.5	97.5	98.25	97.75	97.25	97.5	98.75
PPCP	99.25	103.5	103	101.75	102	100.75	102.25
SRM 100 NC RCP	105	105.75	106.75	107.75	107.5	106	107.25
SRN 20 NC	106.25	107.5	107.75	107.5	107.75	107.25	107
H1110MG IOC	93.75	94.5	96.5	95.75	96	94.75	96.5

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