

PUBLISHER

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- Europe MEG prices remain stable this week

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- Indian Oil Invests \$4 Billion in FY26, Expands Refinery Capacities and Infrastructure

Polyethylene Terephthalate (PET) Weekly - Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR India	USD/MT	820 - 850	820 -850	00.00	4 June 2025
PET Bottle FOB South East Asia	USD/MT	840 - 870	830 - 860	-10.00	4 June 2025
PET Bottle FOB North East Asia	USD/MT	780 - 810	760 -790	-20.00	4 June 2025
PET Bottle CFR Bangladesh	USD/MT	850 - 880	840 - 870	-10.00	4 June 2025
PET Bottle CFR Sri Lanka	USD/MT	880 - 910	870 - 900	-10.00	4 June2025
PET Bottle CFR Pakistan	USD/MT	880 - 910	880 - 910	00.00	4 June 2025

Asia PET prices decrease in Southeast Asia and North East Asia, Remain steady in India this week

PET prices increase in India, Remain steady in Southeast Asia and North East Asia, according to the analysis by Global Market plasticupdates analysts.

The gain in India PET prices is attributed to rising import costs and shipping fees, while price stability in Southeast and Northeast Asia is attributed due to cautious buyer demand and market uncertainty.

India : PET prices were evaluated at the USD 820-850/mt CFR levels, indicating a substantial increase of USD +60/mt compared to the previous week.

FOB North East Asia : PET bottle grade prices were evaluated at the USD 780-810/mt levels, showing no change from the previous week.

FOB South East Asia : PET bottle grade prices were evaluated at the USD 840-870/mt levels, maintain stability from the previous week.

Polyethylene Terephthalate (PET) Weekly- USA Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR West Coast	USD/MT	1200 - 1230	1180 - 1210	-20.00	7 June 2025

US PET prices decline this week

PET export prices in the US have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in US PET prices is attributed to weak demand, rising ocean freight costs, and prolonged lead times.

PET export prices were evaluated at the USD 1180-1210/mt, marking a decline of USD -20/mt compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- Europe Prices					
Product	Unit	Previous Price Min -Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle FD NWE	EUR/MT	930 - 960	930-960	00.00	7 June 2025

Europe PET prices remain stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the Europe remained flat during the week.

The stability in Europe PET prices is attributed to steady demand for local material and increased production amidst ongoing market conditions.

North West Europe PET prices were evaluated at the Euro 960-990/mt levels, showing no change from the previous week.

Polyethylene Terephthalate (PET) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
PET Bottle CFR Middle East	USD/MT	855 - 895	835 - 875	-20.00	2 June 2025

PTA/MEG Weekly - International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PTA FOB US Gulf	USD/MT	1294.5 – 1295	1288.5 - 1289	-6.00	7 June 2025
MEG FD NWE	EUR/MT	600 – 630	600 - 630	00.00	7 June 2025
PTA FD NWE	EUR/MT	660 - 690	660 - 690	00.00	7 June 2025
PTA CFR India	USD/MT	660 - 690	670 – 700	+10.00	7 June 2025
MEG CFR China	USD/MT	480 - 510	470 - 500	-10.00	7 June 2025
MEG CFR South East Asia	USD/MT	490 - 520	480 - 510	-10.00	7 June 2025
PTA CFR South East Asia	USD/MT	630 - 660	600- 630	-30.00	7 June 2025
PTA CFR Far East Asia	USD/MT	610 - 640	580 - 610	-30.00	7 June 2025

Asia PTA prices see mixed sentiment this week

PTA prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in Asia PTA prices is attributed to regional demand variations, with a slight rise in India contrasting weaker market conditions elsewhere.

India : PTA prices were evaluated at the USD 670-700/mt CFR levels, indicating an increase of USD +10/mt compared to the previous week.

SEA : PTA price were evaluated at the USD 600-630/mt CFR levels, marking a substantial decline of USD -30/mt compared to the previous week.

FEA : PTA prices were evaluated at the USD 580-610/mt CFR levels, showing a significant decrease of USD -30/mt compared to the previous week.

Asia MEG prices decline this week

MEG prices in the Asia region have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in across Asia MEG prices is attributed to sluggish buying momentum and weak demand across the region.

China : MEG prices were evaluated at the USD 470-500/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

Southeast Asia : MEG prices were evaluated at the USD 480-510/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

Europe PTA prices remain stable this week

The analysts from Global Market Plasticupdates reported that PTA prices in the Europe remained flat during the week.

The stability in Europe PTA prices is attributed to subdued purchasing activity despite stable market conditions.

FD North West Europe PTA prices were evaluated at Euro 660-690/mt levels, showing no change from the previous week.

Europe MEG prices remain stable this week

The analysts from Global Market Plasticupdates reported that MEG prices in the Europe remained flat during the week.

The stability in Europe MEG prices is attributed to subdued demand, cautious market sentiment, and an oversupply situation limiting price movement.

FD North West Europe MEG prices were evaluated at Euro 600-630/mt levels, showing no change from the previous week.

Heard : A South Asian producer offered its PET Resin bottle grade for Nepal Market

PET Resin bottle grade : USD 890/mt

Shipment Date : June 2025

Heard : A Saudi Arabian Producer offered its PET for KSA Market

PET : USD 970/mt

Shipment Date : June 2025

PLANT NEWS : Oriental Petrochemical

A plasticupdates source reported that Oriental Petrochemical is planning to shut down its Purified Terephthalic Acid (PTA) unit in Kwan Yin, Taiwan, in June 2025 for maintenance. The unit has a production capacity of 1.5 million mt/year.


Indian Oil Accelerates Growth with Major Refinery Expansions and \$4 Billion FY26 Investment

Indian Oil plans to complete key refinery expansions at Panipat and Gujarat by December 2025, boosting capacities to 25 million metric tonnes per annum and 18 million metric tonnes per annum, respectively. A new crude pipeline from Mundra to Panipat will also be ready by year-end.

The company has allocated \$4 billion for capital expenditure in FY26, prioritizing refinery upgrades along with investments in marketing, petrochemicals, and pipelines. Smaller projects at Barauni and Paradip are also set for completion in 2025

 **RIL prices w.e.f. 1st June 2025**

PET : Up by Rs. 2.5/Kg

 **Chiripal prices w.e.f. 1st June 2025**

PET : Up by Rs. 2.5/Kg

Plastic Updates: Open Market Prices for 7th June 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	84.75	85.5	86.5	86.25	85.75	86.25	85.75

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