

PUBLISHER

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- India's Crude Oil Import Dependence Set to Reach Historic High Amid Rising Demand and Stagnant Domestic Production

Polyethylene Terephthalate (PET) Weekly - Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR India	USD/MT	790 - 820	790 -820	00.00	2 April 2025
PET Bottle FOB South East Asia	USD/MT	860 - 890	860 - 890	00.00	2 April 2025
PET Bottle FOB North East Asia	USD/MT	760 - 790	760 - 790	00.00	2 April 2025
PET Bottle CFR Bangladesh	USD/MT	830 - 860	830 - 860	00.00	2 April 2025
PET Bottle CFR Sri Lanka	USD/MT	870 - 900	870 - 900	00.00	2 April 2025
PET Bottle CFR Pakistan	USD/MT	910 - 940	910 - 940	00.00	2 April 2025

Asia PET prices remain stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the Asian region remained flat during the week.

The stability in Asia PET prices is attributed to balanced market conditions, with limited inventory pressure and cautious demand ahead of upcoming holidays, resulting in a more stable pricing environment.

India : PET prices were evaluated at USD 790- 820/mt CFR levels, showing no change week on week.

FOB North East Asia : PET Bottle Grade prices were evaluated at USD 760-790/mt levels, maintain stability from the previous week.

FOB South East Asia : PET bottle grade prices were evaluated at USD 860-890/mt levels, remaining unchanged from the previous week.

Polyethylene Terephthalate (PET) Weekly- USA Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR West Coast	USD/MT	1240 - 1270	1240 - 1270	00.00	5 April 2025

US PET prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the US remained flat during the week.

The stability in US PET prices is attributed to limited purchasing activity amid trade uncertainties and steady feedstock costs.

PET export prices were evaluated at the USD 1240-1270/mt levels, showing no change week on week.

Polyethylene Terephthalate (PET) Weekly- Europe Prices					
Product	Unit	Previous Price Min -Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle FD NWE	EUR/MT	1020 - 1050	1010 -1040	-10.00	5 April 2025

Europe PET prices decrease this week

PET prices in the Europe have experienced decrease, as reported by Global Market Plasticupdates analysts.

The price decline in Europe PET prices is attributed to weak demand, decreased production costs, falling feedstock prices, and competitive offers from Asia.

North West Europe PET prices were evaluated at the Euro 1010-1040/mt, marking a decline of Euro -10/mt compared to the previous week.

PTA/MEG Weekly - International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PTA FOB US Gulf	USD/MT	1294.5 – 1295	1294.5 - 1295	00.00	5 April 2025
MEG FD NWE	EUR/MT	700 - 730	700 - 730	00.00	5 April 2025
PTA FD NWE	EUR/MT	690 - 720	690 - 720	00.00	5 April 2025
PTA CFR India	USD/MT	670 - 700	680 - 710	+10.00	5 April 2025
MEG CFR China	USD/MT	520 - 490	510 - 480	-10.00	5 April 2025
MEG CFR South East Asia	USD/MT	500 - 530	500 - 530	00.00	5 April 2025
PTA CFR South East Asia	USD/MT	630 - 660	620- 650	-10.00	5 April 2025
PTA CFR Far East Asia	USD/MT	610 - 640	600 - 630	-10.00	5 April 2025

PLANT NEWS :- Fujian Billion Petrochemicals

A Plasticupdates source reported that Fujian Billion Petrochemicals is planning to shut its Purified Terephthalic Acid (PTA) Unit located in Quanzhou, China, in April 2025. The unit has a production capacity of 2.5 million tons/year.

Asia PTA & MEG Prices see mixed sentiment this week

PTA and MEG prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Asia market is attributed to uncertain demand, fluctuating global supply dynamics, and variations in pricing trends.

India : PTA prices were evaluated at the USD 680-710/mt CFR levels, indicating a Increase of USD +10/mt compared to the previous week.

China : MEG prices were evaluated at the USD 480-510/mt CFR levels, marking a decline of USD -10/mt compared to previous week.

SEA : MEG prices were evaluated at the USD 500-530/mt CFR levels, showing no change compared to previous week.

SEA : PTA price were evaluated at the USD 620-650/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

FEA : PTA prices were evaluated at the USD 600-630/mt CFR levels, showing a decrease of USD -10/mt compared to the previous week.

US PTA prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PTA prices in the US remained flat during the week.

The stability in US PTA prices is attributed to ample product availability despite weak demand

FD US Gulf PTA prices were evaluated at the USD 1294.5-1295/mt levels, showing no change week on week.

Europe PTA prices remain stable this week

The analysts from Global Market Plasticupdates reported that PTA prices in the Europe remained flat during the week.

The stability in Europe PTA prices is attributed to subdued purchasing activity despite stable market conditions.

FD North West Europe PTA prices were evaluated at Euro 690-720/mt levels, showing no change from the previous week.

Europe MEG prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that MEG prices in the Europe remained flat during the week

The stability in prices was attributed to ample supply and weak demand.

FD North West Europe MEG prices were evaluated at Euro 700-730/mt levels, showing no change week on week.

India's Crude Oil Import Dependence Set to Reach Historic High Amid Rising Demand and Stagnant Domestic Production

India’s crude oil import dependence is expected to hit a record high in FY 2024-2025, with 88.2% of its consumption sourced from imports, up from last year. This increase comes as domestic production remains stagnant while fuel demand continues to rise, making India the world’s largest oil demand driver, surpassing China.

To keep up with growing demand, Indian refiners are actively seeking funding to build new refineries. However, the country’s growing reliance on imported crude, particularly from Russia, puts India at greater risk of exposure to oil price fluctuations.

RIL prices w.e.f 29th March 2025:

PET : Up by Rs. 1/Kg

ASPET/RAMAPET prices w.e.f. 1st April 2025

PET : Up by Rs. 1/Kg

Chiripal prices w.e.f. 1st April 2025

PET : Up by Rs. 1/Kg

Plastic Updates: Open Market Prices for 5th April 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	90.25	91	92	91.75	91.25	91.75	91.25

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