

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

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Overview

Product Insights

- US PET prices remain stable this week
- Europe PET prices continue to be stable this week
- Asia PTA & MEG Prices see mixed sentiment this week
- Europe PTA Prices remain stable this week
- Europe MEG prices remain stable this week

Global Polymer Insights

- India's Crude Oil Imports Shift as Angola Overtakes US and Russian Supply Declines in December 2024
- FREP has restarted its MEG Unit in Quanzhou, Fujian, China after maintenance work.
- Sinopec-SK Wuhan Petrochemical has restarted its MEG Unit in Hubei, China
- Yisheng Petrochemical has restarted its Purified Terephthalic Acid (PTA) Plant in Ningbo, Zhejiang, China after maintenance work.
- A Saudi Arabian Producer offered its Products for KSA Market

Polyethylene Terephthalate (PET) Weekly - Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR India	USD/MT	870 - 900	870 - 900	00.00	02 Jan 2025
PET Bottle FOB South East Asia	USD/MT	880 - 910	880 - 910	00.00	02 Jan 2025
PET Bottle FOB North East Asia	USD/MT	780 - 810	780 - 810	00.00	02 Jan 2025
PET Bottle CFR Bangladesh	USD/MT	900 - 930	900 - 930	00.00	02 Jan 2025
PET Bottle CFR Sri Lanka	USD/MT	920 - 950	920 - 950	00.00	02 Jan 2025
PET Bottle CFR Pakistan	USD/MT	940 - 970	940 - 970	00.00	02 Jan 2025

PLANT NEWS :- FREP

A Plasticupdates source reported that FREP has restarted its MEG Unit in Quanzhou, Fujian, China after maintenance work. The Unit has a production capacity of 400,000 Tons/Year.

PLANT NEWS :- Sinopec-SK Wuhan Petrochemical

A Plasticupdates source reported that Sinopec-SK Wuhan Petrochemical has restarted its MEG Unit in Hubei, China. The Unit has a production capacity of 280,000 Tons/Year.

PLANT NEWS :- Yisheng Petrochemical

A Plasticupdates source reported that Yisheng Petrochemical has restarted its Purified Terephthalic Acid (PTA) Plant in Ningbo, Zhejiang, China after maintenance work. The Plant has a production capacity of 2.2 Million Tons/Year.

Polyethylene Terephthalate (PET) Weekly- USA Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR West Coast	USD/MT	1250 - 1280	1250 - 1280	00.00	04 Jan 2025

US PET prices remain stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the US remained flat during the week.

The stability in US PET prices is attributed to limited trading activity following the holiday period.

PET export prices were evaluated at the USD 1250-1280/mt levels, showing no change from the previous week.

Polyethylene Terephthalate (PET) Weekly- Europe Prices					
Product	Unit	PreviousPrice Min -Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle FD NWE	EUR/MT	990 - 1020	990 - 1020	00.00	04 Jan 2025

Europe PET prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the Europe remained flat during the week.

The stability in Europe PET prices is attributed to subdued purchasing activity following the New Year holidays.

North West Europe PET prices were evaluated at Euro 990-1020/mt levels, showing no change week on week.

Polyethylene Terephthalate (PET) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
PET Bottle CFR Middle East	USD/MT	865 - 895	865 - 895	00.00	30 Dec 2024

A Saudi Arabian Producer offered its Products for KSA Market

PET : USD 1065/mt

Shipment Date : January 2025

PTA/MEG Weekly - International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PTA FOB US Gulf	USD/MT	1255 – 1255.5	1255 – 1255.5	00.00	04 Jan 2025
MEG FD NWE	EUR/MT	560 - 590	560 - 590	00.00	04 Jan 2025
PTA FD NWE	EUR/MT	690 - 720	690 - 720	00.00	04 Jan 2025
PTA CFR India	USD/MT	670 - 700	670 - 700	00.00	04 Jan 2025
MEG CFR China	USD/MT	510 - 540	520 - 550	+10.00	04 Jan 2025
MEG CFR South East Asia	USD/MT	520 - 550	530 - 560	+10.00	04 Jan 2025
PTA CFR South East Asia	USD/MT	610 - 640	630 - 660	+20.00	04 Jan 2025
PTA CFR Far East Asia	USD/MT	590 - 620	610 - 640	+20.00	04 Jan 2025

Asia PTA & MEG Prices see mixed sentiment this week

PTA and MEG prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the market can be attributed to uncertain demand, fluctuating global supply dynamics, and variations in pricing trends following new year holiday.

CFR India PTA prices were evaluated at the USD 670-700/mt levels, showing no change compared to the previous week.

CFR China MEG prices were evaluated at the USD 520-550/mt levels, showing a increase of USD +10/mt compared to previous week.

CFR SEA MEG prices were evaluated at the USD 530-560/mt levels, indicating a increase of USD +10/mt compared to previous week.

CFR SEA PTA price were evaluated at the USD 630-660/mt levels, showing a increase of USD +10/mt compared to the previous week.

CFR FEA PTA prices were evaluated at the USD 610-640/mt levels,/indicating increase of USD +20/mt compared to the previous week.

Europe PTA Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PTA prices in the Europe remained flat during the week.

The stability in Europe PTA prices is attributed to limited trading activity and weak demand.

FD North West Europe PTA prices remained unchanged at Euro 690-720/mt levels from the previous week.

Europe MEG prices remain stable this week

The analysts from Global Market Plasticupdates reported that MEG prices in the Europe remained flat during the week.



The stability in prices was attributed to muted buying activity and weak demand.

FD North West Europe MEG prices were evaluated at Euro 560-590/mt levels, showing no change from the previous week.

India’s Crude Oil Imports Shift as Angola Overtakes US and Russian Supply Declines in December 2024

India's crude oil imports saw a major change in December 2024. Angola overtook the United States as the fifth-largest supplier, with US imports dropping to just 1%. Russian crude remained the top source but fell to 31% due to reduced discounts.

To replace Russian oil, India boosted imports from Iraq, Saudi Arabia, and the UAE. Iraq’s share grew to 23%, while Saudi Arabia and the UAE saw their shares increase to 13% and 10%. Overall, India’s crude imports rose by 4%, totaling 4.46 million barrels per day.

 Chiripal prices w.e.f 1 st January 2025 : PET : Up by Rs. 2/Kg	 RIL prices w.e.f 1 th January 2025 : PET : Up by Rs. 2/Kg
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Plastic Updates: Open Market Prices For 4th January 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	88.25	89	90	89.75	89.25	89.75	89.25

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