

## **PUBLISHER**

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### **Global Polymer Insights**

- Hengli Petrochemical Shuts Down PTA Unit  
Hengli Petrochemical's PTA Unit Offline for Maintenance
- India Imports Russian ESPO Crude Amid China's Reduced Demand

Polyethylene Terephthalate (PET) Weekly - Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR India	USD/MT	750 - 780	730 -760	-20.00	30 April 2025
PET Bottle FOB South East Asia	USD/MT	810 - 840	790 - 820	-20.00	30 April 2025
PET Bottle FOB North East Asia	USD/MT	710 - 740	690 -720	-20.00	30 April 2025
PET Bottle CFR Bangladesh	USD/MT	790 - 820	780 - 810	-10.00	30 April 2025
PET Bottle CFR Sri Lanka	USD/MT	830 - 860	820 - 850	-10.00	30 April 2025
PET Bottle CFR Pakistan	USD/MT	860 - 890	850 - 880	-10.00	30 April 2025

### Asia PET prices decrease this week

PET prices in Asia region have seen a decrease, according to the analysis by Global Market Plasticupdates analysts.The price decline in across Asia PET prices is attributed to weak demand, subdued trading activity, and volatility in upstream raw material and crude oil markets.

India : PET prices were evaluated at USD 730-760/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

North East Asia : PET bottle grade prices were evaluated at USD 690-720/mt FOB levels, reflecting a decrease of USD -20/mt compared to the previous week.

South East Asia : PET bottle grade prices were evaluated at USD 790-820/mt FOB levels, showing a decrease of USD -20/mt compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- USA Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR West Coast	USD/MT	1200 - 1230	1200 - 1230	00.00	3 May 2025

### US PET prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the US remained flat during the week.

The stability in US PET prices is attributed to weak demand, economic challenges, and inflationary pressures, which have kept purchasing activity subdued.

PET export prices were evaluated at the USD 1200-1230/mt levels, showing no change week on week.

## Polyethylene Terephthalate (PET) Weekly- Europe Prices

Product	Unit	Previous Price Min -Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle FD NWE	EUR/MT	960 - 990	960-990	00.00	3 May 2025

## Europe PET prices remain stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the Europe remained flat during the week.

The stability in Europe PET prices is attributed to weak demand and cautious market sentiment, with buyers delaying purchases in anticipation of further price declines.

North West Europe PET prices were evaluated at the Euro 960-990/mt levels, showing no change compared to the previous week.

## PTA/MEG Weekly - International Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PTA FOB US Gulf	USD/MT	1294.5 – 1295	1294.5 - 1295	00.00	3May2025
MEG FD NWE	EUR/MT	660 - 690	660 - 690	00.00	3May2025
PTA FD NWE	EUR/MT	610 - 640	620 - 650	+10.00	3May2025
PTA CFR India	USD/MT	640 - 610	640 - 610	00.00	3May2025
MEG CFR China	USD/MT	450 - 480	450 - 480	00.00	3May2025
MEG CFR South East Asia	USD/MT	460 - 490	460 - 490	00.00	3May2025
PTA CFR South East Asia	USD/MT	560 - 590	560- 590	00.00	3May 2025
PTA CFR Far East Asia	USD/MT	540 - 570	540 - 570	00.00	3May2025

## Asia PTA & MEG prices remain stable this week

The analysts from Global Market Plasticupdates reported that PTA & MEG prices in the Asia remained flat during the week.

The stability in across Asia region PTA and MEG prices is attributed to combination of subdued demand and the impact of holiday-induced quiet trading activity.

India : PTA prices were evaluated at the USD 610-640/mt CFR levels, showing no change compared to the previous week.

SEA : PTA price were evaluated at the USD 560-590/mt CFR levels, maintain stability from the previous week.

FEA : PTA prices were evaluated at the USD 540-570/mt CFR levels, remaining unchanged from the previous week.

China : MEG prices were evaluated at the USD 450-480/mt CFR levels, showing no change compared to previous week.

## US PTA prices continue to be stable this week

The analysts from Global market Plasticupdates reported that PTA prices in the US remained flat during the week.

The stability in US PTA prices is attributed to subdued market activity and economic uncertainties.

FD US Gulf PTA prices were evaluated at the USD 1294.5-1295/mt levels, showing no change week on week.

## Europe PTA prices increase this week

PTA prices in the Europe have experienced a increase, according to the analysis by Global market Plasticupdates analysts.

The gain in Europe PTA prices is attributed to tight supply and expected higher demand ahead of the bottled drinks season.

FD North West Europe PTA prices were evaluated at the Euro 620-650/mt levels, indicating a increase of Euro +10/mt compared to the previous week.

## Europe MEG prices remain stable this week

The analysts from Global Market Plasticupadates reported that MEG prices in the Europe remained flat during the week.

The stability in Europe MEG prices is attributed to limited trading activity and stable supply, amid weak demand and cautious market conditions.

FD North West Europe MEG prices were evaluated at Euro 660-690/mt levels, showing no change compared to the previous week.

## PLANT NEWS :- Hengli Petrochemical

A Plasticupdates source reported that Hengli Petrochemical planned to be shut its PTA unit in Dalian, China, for maintenance work in May. Exact dates are yet to be confirmed.

The plant has a production capacity of 2.2 million mt/year.

## India Takes Lead in Russian ESPO Crude Buying as China Scales Down Amid Sanctions and Price Slump

India imported 400,000 metric tons of Russian ESPO crude in April, up from 100,000 in March, taking advantage of low prices and reduced Chinese demand due to sanctions and refinery maintenance.

Though ESPO is usually pricier and harder to ship, the price drop made it an appealing choice for Indian refiners. Traders warn that China's Sinopec may return to purchasing in May, potentially shifting the market once again.

#### Chirpal prices w.e.f. 1st May 2025

PET : Up by Rs. 1.5/Kg

#### RIL prices w.e.f. 1st May 2025

PET : Up by Rs. 1.5/Kg

#### ASPET/RAMAPET prices w.e.f. 1st May 2025

PET : Up by Rs. 1.5/Kg

### Plastic Updates: Open Market Prices for 3rd May 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	81.25	82	83	82.75	82.25	82.75	82.25

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