

PUBLISHER

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Polyethylene Terephthalate (PET) Weekly - Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR India	USD/MT	760 - 790	820 - 850	+60.00	28 May 2025
PET Bottle FOB South East Asia	USD/MT	840 - 870	840 - 870	00.00	28 May 2025
PET Bottle FOB North East Asia	USD/MT	780 - 810	780 - 810	00.00	28 May 2025
PET Bottle CFR Bangladesh	USD/MT	830 - 860	850 - 880	+20.00	28 May 2025
PET Bottle CFR Sri Lanka	USD/MT	860 - 890	880 - 910	+20.00	28 May 2025
PET Bottle CFR Pakistan	USD/MT	880 - 910	880 - 910	00.00	28 May 2025

Asia PET prices increase in India, Remain steady in Southeast Asia and North East Asia this week

PET prices increase in India, Remain steady in Southeast Asia and North East Asia, according to the analysis by Global Market plasticupdates analysts.

The gain in India PET prices is attributed to rising import costs and shipping fees, while price stability in Southeast and Northeast Asia is attributed due to cautious buyer demand and market uncertainty.

India : PET prices were evaluated at the USD 820-850/mt CFR levels, indicating a substantial increase of USD +60/mt compared to the previous week.

FOB North East Asia : PET bottle grade prices were evaluated at the USD 780-810/mt levels, showing no change from the previous week.

FOB South East Asia : PET bottle grade prices were evaluated at the USD 840-870/mt levels, maintain stability from the previous week.

Polyethylene Terephthalate (PET) Weekly- USA Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR West Coast	USD/MT	1200 - 1230	1200 - 1230	00.00	31 May 2025

US PET prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the US remained flat during the week.

The stability in US PET prices is attributed to trading activity, impacted by higher ocean freight costs and slower demand.

PET export prices were evaluated at the USD 1200-1230/mt levels, showing no change week on week.

Polyethylene Terephthalate (PET) Weekly- Europe Prices					
Product	Unit	Previous Price Min -Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle FD NWE	EUR/MT	920 - 950	930-960	+10.00	31 May 2025

Europe PET prices increase this week

PET prices in the Europe have experienced increase, as reported by Global Market Plasticupdates analysts.

The price gain in Europe PET prices is attributed to higher Asian offers, rising shipping costs, and increased demand for domestic products.

FD North West Europe PET prices were evaluated at the Euro 930-960/mt levels, indicating a increase of Euro +10/mt compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
PET Bottle CFR Middle East	USD/MT	855 - 895	855 - 895	00.00	26 Mar 2025

PTA/MEG Weekly - International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PTA FOB US Gulf	USD/MT	1294.5 – 1295	1294.5 - 1295	00.00	31 May2025
MEG FD NWE	EUR/MT	600 – 630	600 - 630	00.00	31 May2025
PTA FD NWE	EUR/MT	660 - 690	660 - 690	00.00	31 May2025
PTA CFR India	USD/MT	670 - 700	660 – 690	-10.00	31 May2025
MEG CFR China	USD/MT	490 - 520	480 - 510	-10.00	31May2025
MEG CFR South East Asia	USD/MT	500 - 530	490 - 520	-10.00	31May2025
PTA CFR South East Asia	USD/MT	610 - 640	630- 660	+20.00	31May 2025
PTA CFR Far East Asia	USD/MT	590 - 620	610 - 640	+20.00	31 May2025

Asia PTA & MEG Prices see mixed sentiment this week

PTA and MEG prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in Asia PTA and MEG prices is attributed to subdued buying momentum in the market, while improved demand and rising feedstock values supported price increases.

India : PTA prices were evaluated at the USD 660-690/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

SEA : PTA price were evaluated at the USD 630-660/mt CFR levels, indicating a increase of USD +20/mt compared to the previous week.

FEA : PTA prices were evaluated at the USD 610-640/mt CFR levels, showing a increase of USD +20/mt compared to the previous week.

China : MEG prices were evaluated at the USD 480-510/mt CFR levels, reflecting a decrease of USD -10/mt compared to previous week.

SEA : MEG prices were evaluated at the USD 490-520/mt CFR levels, showing a decrease of USD -10/mt compared to the previous week.

US PTA prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PTA prices in the US remained flat during the week.

The stability in US PTA prices is attributed to ample product availability despite weak demand.

FD US Gulf PTA prices were evaluated at the USD 1294.5-1295/mt levels, showing no change week on week.

Europe PTA prices remain stable this week

PTA The analysts from Global Market Plasticupdates reported that PTA prices in the Europe remained flat during the week.

The stability in Europe PTA prices is attributed to mixed downstream demand and stable feedstock costs despite softening PET market conditions.

FD North West Europe PTA prices remained unchanged at the Euro 660-690/mt levels compared to the previous week.

Europe MEG prices remain stable this week

The analysts from Global Market Plasticupdates reported that MEG prices in the Europe remained flat during the week.

The stability in Europe MEG prices is attributed to limited trading activity, cautious market sentiment, and concerns over potential supply disruptions.

FD North West Europe MEG prices were evaluated at Euro 600-630/mt levels, showing no change compared to the previous week.

Heard : A South Asian producer offered its PET Resin bottle grade for Nepal Market

PET Resin bottle grade : USD 890/mt

Shipment Date : June 2025

PLANT NEWS :- Sanjiang Fine chemical

A plasticupdates source reported that Sanjiang Fine Chemicals has restarted its Monoethylene Glycol (MEG) unit in Jiaxing, Zhejiang, China, after being shut down for brief maintenance. The unit has a production capacity of 1 million mt/year.

PLANT NEWS :- Novapet

A plasticupdates source reported that Novapet is planning to restart its Polyethylene Terephthalate (PET) unit in Barbastro, Spain, by end-May 2025. The unit has a production capacity of 230,000 mt/year.

PLANT NEWS :- Jiangsu Jiatong Energy

A plasticupdates source reported that Jiangsu Jiatong Energy has shut down its No.2 Purified Terephthalic Acid (PTA) plant in Rudong, Jiangsu, China, for maintenance. The unit has a production capacity of 2.5 million mt/year.

India Races to Contain Massive Oil Spill Threat After Cargo Ship MSC ELSA 3 Sinks in Arabian Sea

India confronts a serious environmental crisis as the Liberia-flagged cargo ship MSC ELSA 3 sank off its west coast, releasing hundreds of metric tons of diesel, furnace oil, and hazardous materials into the Arabian Sea.

In a swift response, the Indian Coast Guard and Kerala state authorities have activated advanced spill containment measures, issued coastal warnings, and imposed a 20-nautical-mile fishing ban to safeguard marine ecosystems and coastal communities.

Plastic Updates: Open Market Prices for 31st May 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	84.75	85.5	86.5	86.25	85.75	86.25	85.75

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