

## **PUBLISHER**

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- US PTA Prices decline this week
- Europe MEG Prices remain stable this week
- Europe PTA prices decline this week

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- GAIL Teams Up with INEOS to Revive Mangalore PTA Plant, Strengthening India's Petrochemical Sector
- Fujian Billion's 600,000 Tons/Year PET Bottle Chip Line in Jinjiang, China has been shut down.

Polyethylene Terephthalate (PET) Weekly - Far East Asia / South East Asia / South Asia Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
<b>PET Bottle CFR India</b>	USD/MT	<b>870 - 900</b>	<b>870 - 900</b>	00.00	27 Nov 2024
<b>PET Bottle FOB South East Asia</b>	USD/MT	<b>880 - 910</b>	<b>880 - 910</b>	00.00	27 Nov 2024
<b>PET Bottle FOB North East Asia</b>	USD/MT	<b>780 - 810</b>	<b>780 - 810</b>	00.00	27 Nov 2024
<b>PET Bottle CFR Bangladesh</b>	USD/MT	<b>900 - 930</b>	<b>900 - 930</b>	00.00	27 Nov 2024
<b>PET Bottle CFR Sri Lanka</b>	USD/MT	<b>920 - 950</b>	<b>920 - 950</b>	00.00	27 Nov 2024
<b>PET Bottle CFR Pakistan</b>	USD/MT	<b>940 - 970</b>	<b>940 - 970</b>	00.00	27 Nov 2024

## Asia PET prices remain stable this week

The analysts from Global market Plasticupdates reported that PET prices in the Asian region remained flat during the week.

The stability in the PET market is attributed to muted trading activity, soft market sentiment, and cautious buying by converters, along with higher anti-dumping duties on imports in India.

India : PET Prices were evaluated at USD 870- 900/mt levels, showing no change from the previous week.

FOB North East Asia : PET Bottle Grade prices were evaluated at USD 780-810/mt levels, maintain stability compared to the previous week.

FOB South East Asia : PET Bottle Grade prices were evaluated at USD 880-910/mt levels, showing unchanged compared to the previous week.

## PLANT NEWS :- Fujian Billion's

A Plasticupdates source reported that Fujian Billion's 600,000 Tons/Year PET Bottle Chip Line in Jinjiang, China has been shut down.

### Polyethylene Terephthalate (PET) Weekly- USA Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR West Coast	USD/MT	1250 - 1280	1230 - 1260	-20.00	30 Nov 2024

### US PET prices decline this week

PET export prices in the US have experienced a decrease, as reported by Global market Plasticupdates analysts.

The decline in PET prices in the US is attributed to weaker upstream PTA values, along with sluggish demand due to a slow purchasing pulse ahead of the Thanksgiving holiday.

The PET export prices rose to USD 1230-1260/mt, marking a decrease of USD -20/mt compared to the previous week.

### Polyethylene Terephthalate (PET) Weekly- Europe Prices

Product	Unit	PreviousPrice Min -Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle FD NWE	EUR/MT	1000 - 1030	1010 - 1040	+10.00	30 Nov 2024

### European PET prices increase this week

PET prices in the Europe have experienced decrease, as reported by Global market Plasticupdates analysts.

The PET price increase in Europe is attributed to higher import offers and a preference from consumers for competitively priced material.

North West Europe PET prices evaluated at Euro 1010-1040/mt, indicating a increase of Euro +10/mt compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
PET Bottle CFR Middle East	USD/MT	885 - 915	865 - 895	-20.00	25 Nov 2024

PTA/MEG Weekly - International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PTA FOB US Gulf	USD/MT	1301.5 - 1302	1284.5 - 1285	-17.00	30 Nov 2024
MEG FD NWE	EUR/MT	570 - 600	570 - 600	00.00	30 Nov 2024
PTA FD NWE	EUR/MT	710 - 740	700 - 730	-10.00	30 Nov 2024
PTA CFR India	USD/MT	660 - 690	670 - 700	+10.00	30 Nov 2024
MEG CFR China	USD/MT	500 - 530	500 - 530	00.00	30 Nov 2024
MEG CFR South East Asia	USD/MT	500 - 530	510 - 540	+10.00	30 Nov 2024
PTA CFR South East Asia	USD/MT	620 - 650	600 - 630	-20.00	30 Nov 2024
PTA CFR Far East Asia	USD/MT	600 - 630	580 - 610	-20.00	30 Nov 2024

### Asia MEG & PTA prices see mixed sentiment this week

MEG & PTA prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global market Plasticupdates analysts.

The mixed sentiment in the market can be attributed to uncertain demand, fluctuating global supply dynamics, and variations in pricing trends.

CFR India PTA prices were evaluated at the USD 670-700/mt levels, marking decline of USD +10/mt compared to the previous week.

CFR China MEG prices were evaluated at the USD 500-530/mt levels, showing no change from the previous week.

CFR SEA MEG prices were evaluated at the USD 510-540/mt levels, indicating a increase of USD +10/mt compared to previous week.

CFR SEA PTA price were evaluated at the USD 600-630/mt levels, marking a decrease of USD -20/mt compared to the previous

week.

CFR FEA PTA prices were evaluated at the USD 580-610/mt levels, showing decrease of USD -20/mt compared to the previous week.

## US PTA Prices decline this week

PTA prices in US have seen a decrease, according to reports from Global Market Plasticupdates analysts.

This decline in prices is attributed to weak demands and subdued market activity.

FD US Gulf PTA prices were evaluated at USD 1284.5-1285/mt levels, marking a decline of USD -17/mt compared to the previous week.

## Europe PTA prices decline this week

PTA prices in the Europe have experienced a decline , according to the analysis by Global market Plasticupdates analysts. The decline is attributed to lower feedstock costs.

FD North West Europe PTA prices remained unchanged at Euro 700-730/mt levels marking a decline of Euro -10/mt compared to the previous week.

## Europe MEG Prices remain stable this week

The analysts from Global Market Plasticupadates reported that MEG prices in the Europe remained flat during the week.

The Stability in prices was attributed to subdued market activity.



FD North West Europe MEG prices were evaluated at Euro 570-600/mt levels, showing no change compared to the previous week.

# GAIL Teams Up with INEOS to Revive Mangalore PTA Plant, Strengthening India's Petrochemical Sector

GAIL (India) Ltd has re-engaged INEOS for the revival of its Mangalore PTA plant, with a focus on reducing India's reliance on imports and boosting domestic petrochemical production.

The plant, capable of producing 1.25 million tonnes per annum of purified terephthalic acid (PTA), was acquired by GAIL after JBF Petrochemicals' insolvency.

This strategic partnership aims to enhance operational efficiency and align production with market demand, supporting India's growth in the petrochemical industry.

 Chiripa; prices w.e.f 1 <sup>st</sup> December 2024:  PET : Up by Rs. 1.5/Kg	 Supreme prices w.e.f 1 <sup>st</sup> December2024:  PET : Up by Rs. 1.5/Kg
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## Plastic Updates : Open Market Prices for 30th November 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	87.25	88	89	88.75	88.25	88.75	88.25

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